

RESOLUTION 2026-01

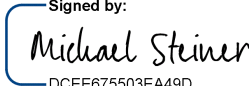
WHEREAS, the Board of Supervisors, hereinafter referred to as the “Board”, of the Middle Village Community Development District, hereinafter referred to as “District”, adopted General Fund, Recreation Fund, and Capital Reserve Fund Budgets for Fiscal Year 2025, and

WHEREAS, the Board desires to reallocate funds budgeted to re-appropriate Revenues and Expenses approved during the Fiscal Year.

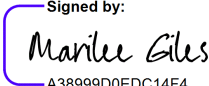
NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT TO THE FOLLOWING:

1. The General Fund, Recreation Fund, and Capital Reserve Fund Budgets are hereby amended in accordance with Exhibit “A” attached.
2. This resolution shall become effective this 10th day of November, 2025 and be reflected in the monthly and Fiscal Year End 9/30/25 Financial Statements and Audit Report of the District.

*Middle Village
Community Development District*

by:  Signed by:
DCFE675503FA49D
Chairman / Vice Chairman

Attest:

by:  Signed by:
A38999D0FDC14F4
Secretary / Assistant Secretary

MIDDLE VILLAGE CDD
RESOLUTION 2026-01

EXHIBIT A

Middle Village
Community Development District
FY 2025 Budget Amendment

Statement of Revenues, Expenditures, and Changes in Fund Balance
General Fund

Description	Adopted FY 25 Budget	Increase/ (Decrease)	Amended FY 25 Budget	Actual 9/30/25
Revenues				
Special Assessments - Tax Roll	\$ 222,749	\$ 727	\$ 223,476	\$ 223,476
Interest Income	1,000	(425)	575	575
Total Revenues	\$ 223,749	\$ 302	\$ 224,050	\$ 224,050
Expenditures				
<u>General & Administrative:</u>				
Supervisors Fees	\$ 12,000	\$ -	\$ 12,000	\$ 11,200
FICA Expense	918	-	918	857
Travel per Diem	200	-	200	-
Engineering	7,000	7,659	14,659	14,659
Trustee Fee	15,000	5,250	20,250	20,250
Dissemination Agent	3,933	400	4,333	4,333
Assessment Roll Administration	8,483	-	8,483	8,483
Attorney	50,000	(8,000)	42,000	33,272
Arbitrage Rebate	700	(100)	600	600
Annual Audit	6,600	100	6,700	6,700
Management Fees	72,865	-	72,865	72,865
Information Technology	2,865	-	2,865	2,865
Telephone	300	79	379	379
Postage	1,500	1,005	2,505	2,505
Printing	2,500	-	2,500	2,275
Insurance General Liability	14,109	-	14,109	13,724
Legal Advertising	2,500	-	2,500	1,562
Other Current Charges	150	-	150	45
Office Supplies	200	-	200	10
Website Maintenance	2,528	-	2,528	2,528
Dues, Licenses & Subscriptions	175	-	175	175
Capital Reserve Funding	19,222	-	19,222	19,222
Total General & Administrative Expenditures	\$ 223,749	\$ 6,394	\$ 230,142	\$ 218,508
Excess Revenues (Expenditures)	\$ -	\$ (6,092)	\$ (6,092)	\$ 5,542
Fund Balance - Beginning	\$ -	\$ 6,092	\$ 6,092	\$ 207,058
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 212,600

Middle Village
Community Development District
FY 2025 Budget Amendment

Statement of Revenues, Expenditures, and Changes in Fund Balance
Recreation Fund

Description	Adopted FY 25 Budget	Increase/ (Decrease)	Amended FY 25 Budget	Actual 9/30/25
<u>Revenues</u>				
Special Assessments - Tax Roll	\$ 2,180,719	\$ 7,113	\$ 2,187,832	\$ 2,187,832
Interest Income	5,000	33,401	38,401	38,401
Miscellaneous Revenue	1,000	(916)	84	84
Amenities Revenue	100,000	6,355	106,355	106,355
Cost Share Revenue-South Village	36,022	3,277	39,299	39,299
Total Revenues	\$ 2,322,741	\$ 49,229	\$ 2,371,970	\$ 2,371,970
<u>Expenditures</u>				
<u>Administrative</u>				
Management Fees - On Site Staff	\$ 356,649	\$ 3	\$ 356,652	\$ 356,652
Insurance	96,279	-	96,279	90,075
Other Current Charges	6,000	273	6,273	6,273
Permit Fees	1,650	1,125	2,775	2,775
Total Administrative	\$ 460,578	\$ 1,401	\$ 461,979	\$ 455,775
<u>Maintenance:</u>				
Security	\$ 136,335	\$ -	\$ 136,335	\$ 108,478
Security Clay County	47,304	42	47,346	47,346
Electric	20,000	-	20,000	17,609
Streetlighting	35,000	-	35,000	29,938
Irrigation Maintenance	5,000	-	5,000	-
Landscape Maintenance	557,230	-	557,230	540,999
Common Area Maintenance	80,000	-	80,000	73,763
Lake Maintenance	25,000	-	25,000	19,128
Subtotal Maintenance	\$ 905,868	\$ 42	\$ 905,910	\$ 837,262
<u>Recreation Facility:</u>				
Amenity Staff	\$ 190,000	\$ 24,980	\$ 214,980	\$ 214,980
Janitorial	59,500	-	59,500	49,614
Telephone	18,000	1,150	19,150	19,150
Electric	75,000	-	75,000	46,065
Water / Sewer	45,000	14,316	59,315	59,315
Gas/Heat (Pool)	20,000	-	20,000	18,207
Refuse Service	35,000	23,845	58,845	58,845
Pool Maintenance & Chemicals	43,000	7,241	50,241	50,241
Cable	8,000	-	8,000	7,837
Special Events	10,000	338	10,338	10,338
Office Supplies and Equipment	1,500	-	1,500	14
Facility Maintenance - General	65,000	-	65,000	64,605
Facility Maintenance - Preventive Contracts	15,950	-	15,950	2,670
Facility Maintenance - Contingency	7,500	-	7,500	7,409
Elevator Maintenance	10,000	-	10,000	6,170
Recreation Passes	4,000	1,239	5,239	5,239
Lighting Repairs	12,000	4,265	16,265	16,265
Tennis Court Maintenance	65,725	6,964	72,689	72,689
Capital Reserve	271,120	-	271,120	271,120
Subtotal Recreation Facility	\$ 956,295	\$ 84,338	\$ 1,040,633	\$ 980,774
Total Expenses	\$ 2,322,741	\$ 85,781	\$ 2,408,522	\$ 2,273,811
Excess Revenues (Expenditures)	\$ -	\$ (36,551)	\$ (36,551)	\$ 98,160
Fund Balance - Beginning	\$ -	\$ 36,551	\$ 36,551	\$ 1,022,030
Fund Balance - Ending	\$ -	\$ -	\$ -	\$ 1,120,190

Middle Village
Community Development District
FY 2025 Budget Amendment

Statement of Revenues, Expenditures, and Changes in Fund Balance
Capital Reserve Fund

Description	Adopted FY 25 Budget	Increase/ (Decrease)	Amended FY 25 Budget	Actual 9/30/25
Revenues				
Transfer In from General Fund	\$ 19,222	\$ -	\$ 19,222	\$ 19,222
Transfer In from Recreation Fund	271,120	-	271,120	271,120
Interest	15,000	26,825	41,825	41,825
Total Revenues	\$ 305,342	\$ 26,825	\$ 332,166	\$ 332,167
Expenditures				
Repairs & Replacements	250,000	125,000	375,000	353,850
Total Expenditures	\$ 250,000	\$ 125,000	\$ 375,000	\$ 353,850
Excess Revenues (Expenditures)	\$ 55,342	\$ (98,175)	\$ (42,834)	\$ (21,683)
Fund Balance - Beginning	\$ 1,193,255			\$ 1,138,355
Fund Balance - Ending	\$ 1,248,596			\$ 1,116,673