

MINUTES OF MEETING
MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Middle Village Community Development District was held Monday, February 12, 2018 at 2:00 p.m. at the Plantation Oaks Amenity Center, 845 Oakleaf Plantation Parkway, Orange Park, Florida 32065.

Present and constituting a quorum were:

Rocky Morris	Chairman
Michael Steiner	Supervisor
Rod Swartz	Supervisor
Shawn Vick	Supervisor
John Jarrett	Supervisor

Also present were:

James Perry	District Manager
Jason Walters	District Counsel
Jay Soriano	GMS Operations Director
Roy Deary	Vesta
Dan Fagen	Vesta
Bob Gang	Bond Counsel (by phone)
Rhonda Mossing	MBS Capital Markets (by phone)

FIRST ORDER OF BUSINESS

Roll Call

Mr. Perry called the meeting to order at 2:00 p.m.

SECOND ORDER OF BUSINESS

Audience Comments

There being none, the next item followed.

THIRD ORDER OF BUSINESS

Financing Matters

- A. Consideration of Proposal from Hancock Bank**
- B. Consideration of Supplemental Assessment Methodology Report**
- C. Consideration of Resolution 2018-01, Declaring Special Assessments**
- D. Consideration of Resolution 2018-02, Setting a Public Hearing Date**

Mr. Perry stated items B through D on the agenda are going to be removed and you will just be considering the proposal from Hancock Bank. You have a copy of that proposal dated February 9th and it is in regards to the refinancing of the 2004A Series bonds. We have Rhonda Mossing on the phone who is with MBS Capital Markets and they've been involved in soliciting this proposal for the district.

Ms. Mossing stated just to update you from our last board meeting, we left the meeting with the board authorizing us to work with Hancock Bank. After the meeting, Hancock Bank contacted us when we were getting ready to begin the bond documents and advised us that they weren't comfortable with us putting together the documents because their letter to us is a proposed term sheet and not a commitment letter and that they still needed another level of approval in order to give us a commitment letter. Since that meeting we've been working with them on that and they have a lot of concerns with regards to their exposure to the undeveloped property. The banker we were working with at Hancock indicated that he didn't think the higher levels were wanting to approve it based upon that exposure so we went back and we put together a senior subordinate structure to minimize their exposure to the undeveloped property. That being said, they would be purchasing just the senior lien bonds and there would be a pledge that all of the revenues would go first to the senior lien bonds and then once the senior lien bonds were paid for the year it would then flow through to the subordinate lien bonds which would be purchased by another investor at a higher interest rate. Then between the two of them you would blend them together and still have a much lower interest rate and savings than what the district is paying now. So they've taken that structure and the revised numbers that we've given them and they are trying to get credit approval on that and they believe they will get that back sometime this week. In the interim I asked them to give us a draft of the revised term sheet that represents the senior sub structure. I believe the board has copies of that revised term sheet and I told them that our desire was to ask the board to approve the revised term sheet at today's meeting as long as the terms didn't change significantly from the draft so if we do get credit approval from the higher level at their bank we can start looking at bond documents and stay with our schedule. It was our desire that we start out the acceptance process at today's meeting and schedule a special meeting for later in March for the public hearing but we're not ready to do that because we don't have a firm commitment letter from the bank and we can't give you an assessment methodology or any of the other documents until we've got a structure from the bank that we can structure our documents around. The nice thing is they are holding the rate from what it was the month before which is an average of 3.89% and that is still better than what we could do public market.

Mr. Morris asked Rhonda are you saying you need action by the board today?

Ms. Mossing responded we'd like to ask the board to approve the draft term sheet and any minor changes that might need to be made to it, depending upon what the credit committee comes back with, if there's any significant changes to the draft sheet we will bring it back to the board but the board's approval once we have a commitment letter from the bank later this week will allow us to proceed with preparing an assessment report and all of the other documents. It would be good for the board if we could recess today's meeting for a date later this month or prior to February 20th to send them the assessment methodology report and other documents that we could then stay on our timetable with the special meeting that we were going to have on March 22nd to hold the public hearing and equalize the assessments and approve the delegated award resolution and then have a third meeting before the end of the month on March 27th. So approving that draft term sheet and recessing today's meeting until a date later this month before the 22nd would be what we would be asking the board to consider today.

Mr. Morris asked Jim and Jason, how would that motion be articulated because if we're going to give allowance to, as she stated, without significant changes to the draft versus calling another meeting if this can be handled by the chair?

Mr. Walters responded we're going to need to start the assessment process at the continuation so that's something we're going to need the full board for. We're looking at two separate motions. One is the motion to approve the draft term sheet in substantial form. That would allow us to start finalizing this with Hancock Bank, also start to prepare the assessment methodology and some of the draft bond documents. The documents listed on the agenda are the documents we would bring back to the continued meeting. Once we get to the end of the meeting is when we would look for the board to continue the meeting to a date and time certain rather than adjourning the meeting.

Mr. Jarrett asked what I'm not understanding is the average rate is 3.89%. If they do a credit review and they come back and say it's 5%, that would be a major modification? So at that point we would stop and have another call. Is there a line they are looking at to make sure it still stays profitable for what we need to do?

Mr. Mulshine responded I don't think the rate is negotiable. In other words if they want to go change it we would bring it back to the board and discuss it.

Mr. Gang stated I've worked with them on numerous deals with MBS and I think Kevin is right that the commitment fee and the rate are not going to change other than as a result of the date change. What they want is to take over being your trustee and they want your primary operating accounts to move to that bank. The rest of it is not controversial at all. Moving the trustee over is simple enough assuming you don't have other series of older debt that will still be outstanding where US Bank is currently the trustee. I didn't have a chance to go back and check everything but Rhonda thought that this would be the only outstanding debt once the refunding took place so moving your accounts would be pretty simple.

Mr. Steiner asked is this going to affect both the 2004 and 2008 bonds?

Mr. Perry responded yes.

On MOTION by Mr. Morris seconded by Mr. Jarrett with all in favor the draft proposal from Hancock Bank was approved in substantial form.

Ms. Mossing stated just let us know the date you continue the meeting to.

Mr. Perry asked you said before the 22nd correct?

Ms. Mossing responded yes. If we have the public hearing on March 22nd then we need to give the district staff time to get the mailed notices out after you start the assessment process so I was thinking if you continue the meeting to the 20th that would give them two days to get the notices out by February 22nd.

Mr. Mulshine stated there are only 28 days in February though.

Ms. Mossing asked Jim, how many days do you guys need to get the mailed notices out?

Mr. Perry asked you're saying mailed notice because of the increase in bond debt per unit?

Ms. Mossing responded right, even though their assessments are going down their par amount is going up a little bit.

Mr. Walters asked is there something magical about the March 22nd date?

Ms. Mossin responded no, that was just on our timetable.

Mr. Walters stated the reason I ask is if we push it out, we're going to have to push it out another week. April 9th is our regularly schedule meeting so if we've already got a

meeting, we've already got quorum I think it makes sense to not cut it too close and maybe we can continue the meeting until maybe the week of the 26th and then we can come in on the 9th of April for the public hearing.

Mr. Mossing stated that's good.

Mr. Gang asked is there an expiration date on holding the rate?

Ms. Mossing responded so far the draft term sheet doesn't require a closing by date so we're going to plan the closing on the meeting after the 9th.

FOURTH ORDER OF BUSINESS **Approval of Consent Agenda**

- A. Approval of the Minutes of the January 8, 2018 Meeting**
- B. Financial Statements**
- C. Assessment Receipt Schedule**
- D. Check Register**

Mr. Perry stated you are 94% collected on the assessment receipt schedule. You are a little bit ahead of schedule from last year which is good and we also have the check register of \$181, 576.43.

On MOTION by Mr. Morris seconded by Mr. Swartz with all in favor the consent agenda was approved.

FIFTH ORDER OF BUSINESS **Consideration of Amenity Staffing**

Mr. Perry stated this item is an early item in regards to budget. We've been looking at the budget for next year for your district and your sister district and one of the items that we've been looking at, and we did this before several years ago, is looking at the staffing for amenity services out here and looking at different models that might work. The model you have right now everything is contracted out and that has been consistent with this district and your sister district for several years. We do have some other districts in the area because of the size and magnitude of them and the scope of services that they have district employees so we've looked at that as an option for your district and your sister district. As a standalone district you really don't have enough mass for that to be effective but when you combine it with your sister district, obviously there is enough there that makes it a viable option if you will. We are just

proposing this as an option for the board to consider for this next fiscal year because of the potential cost savings for the district.

Mr. Steiner asked in order for this to work it would need to involve both districts?

Mr. Perry responded it would involve both districts. If the scenario was you guys approved this and for whatever reasons your sister district said they want to stay with the same model, obviously it would stay with the same model. Both of you really need to participate in this together like you have done over the years to make it really viable.

Mr. Soriano stated under separate cover I gave you guys a proposal. I've looked at this many times and as most of you know I have experience running this type of service so I looked at it top to bottom as far as how we would employ and how we would pay scheduling, things like that and gave you guys a couple of breakdowns of what I would like to see if we went this route. When all is said and done I gave you a large savings, anywhere from \$40,000 to \$62,000. If you look at the calendar, it is broken down. We have a budget and the current contractor does work their hardest to try to save you money in that budget but I wanted to compare those apples to apples, not what else we could do. When you look at the calendar, it was made three years ago and we started switching to where we do the Tuesday, Thursdays off, things like that. Last year we implemented the pool monitors. This was not part of the contract years ago it was just guards all of the time. In your contract back then you may have seen 1500 hours for guards and it hasn't been like that for years. It's about 1340 for operational hours out there and then we times that by the six guards so if you look at the calendar I gave you it's tentative for this year and matches the last couple year's calendars and how we do weekends in April, Spring Break, all of our summer hours. When it's said and done and you plug in those high numbers for the guards and supervisors, monitors, the front desk, we're looking at a savings of about \$71,000 compared to current contract. That is operating open to close. That is not if we send guards home because we're low volume or rain or anything like that. That is a lot of money. Yes, it can be extra work for me officially. I have to take that responsibility. It's not just about the money, it's something I'm going to have control over. In no way do I want it to look like the current contractor is doing something wrong. They have done what we asked. This is something I'd like to bring in-house for the savings.

Mr. Morris asked the projected savings that you mentioned the \$40,000 to \$71,000, that is based on plugging in even these at the higher levels?

Mr. Soriano responded the \$71,000 is at the higher levels. I went ahead and report what everybody is getting paid. I didn't want to report that as public knowledge but I gave that to you guys. I would like to make increases and make sure we're hiring and training as best as possible if we're going to do this in-house. When it comes to that specialized customer service training we want to be able to do more here than we currently do so that is with the higher pay scale. If we want to lower it, that's more money but that's not what I'm looking to do. When I started this out as part of the budget planning, if I can do it and run it the way I would like and save \$10,000 I'd be completely happy but this is a lot more. There is plenty I could do for the district and for the pools with that much money.

Mr. Steiner stated the problem I'm seeing with direct employees is the interaction so is there going to be a level between us and those direct employees? In other words, are we going to be involved in having to work those issues?

Mr. Soriano responded you are not. You could get involved directly now, just the way I've worked I try to take all that work I can out of your hands so you guys don't have to be personally involved. I deal with everything I can before we get to these meetings so we can cut those type of things down. In some of the models from other districts they have gotten to where board members are directly involved in things like hiring and interviewing. I wouldn't suggest that. That's a lot of micro management.

Mr. Steiner stated that's my concern. Unless there is another level in between it can become a rats nest real quick.

Mr. Soriano stated realistically the idea of hiring district employees is I wasn't trying to take these guys from the current contract and give them to another contract; they're going to be employees here. A lot of what we see applying every year is Oakleaf residents. They're going to be district employees and it creates it as a small business. If any other company were to come in and I were to hand them these employees that makes them larger. Those other districts I talked about have 60 to 80 guards and 100 or 200 employees all over when you consider all of the part time employees and you have a bunch of other issues that you have to worry about. I'm not trying to do that. I'm getting away from ACA concerns. It's small business, it's district employees.

Mr. Morris asked Jim or Jason, any heartburn from your direction on this proposal?

Mr. Perry responded I think it's a viable proposal that both districts need to consider because of the cost savings and like I said earlier you have an opportunity because of the mass that you do have here. If you were a standalone entity we wouldn't even be addressing this because there's just not enough employees to make it financially viable to do all of the administration, deal with ADP etc. There's going to be a lot of back office work with these employees being district employees. With the level of staffing that is required I think it's a very good viable option and both districts have pretty significant cost savings.

Mr. Jarrett asked I agree with cost savings but what about risk? Are there any other risks we take on from a lifeguard standpoint, different than what we have today when it's outsourced.

Mr. Walters stated it's a shift if you will. The first thing to think about is you're going to become an employer and there is the level we deal with in that. Generally where I've seen it in the past we've used a payroll processing entity to handle all of that stuff because you have to withhold taxes and all that and that's a whole separate ballgame. You're going to hire people, you're going to fire people and those type of things and any of those associated risks you would have as an employer you will have some of that exposure here. You're going to have to use best practices to manage that as well as you can. I believe you can also purchase employment practices liability insurance which is something you can use to cover those type of things for wrongful termination lawsuits and things like that. I didn't see that covered in the financial but that is a policy I believe districts could purchase in that instance.

On MOTION by Mr. Morris seconded by Mr. Jarrett with Mr. Swartz abstaining the proposal for amenity staffing was approved contingent upon Double Branch approving the proposal as well.

SIXTH ORDER OF BUSINESS

Other Business

There being none, the next item followed.

SEVENTH ORDER OF BUSINESS

Staff Reports

A. Attorney

Mr. Walters stated I wanted to touch on two things related to the proposed refinancing. First, lost in the discussion of whether this is a firm commitment versus a rate that may move,

versus a subordinate piece is that this is very good news for the district. It's going to result in substantial savings, six figures per year for the next 17, 18 years for the residents. We've talked a lot about this parcel up here and if you recall the structure was not knowing what it is going to be. It being on the lands available for sale we couldn't assess it so that piece was left out of the deal so all of those savings are achieved without inclusion of that piece. We've kept in contact with the certificate holders and they've gone back and forth. They were working with one developer we know well here, Charlie Arnold, to try and see what they could do. I don't think they could come to terms but the good news is the certificate holder is fully intending to move forward with the development of that piece which means two very good things. One, they will take title which wipes out that certificate which creates a huge value in that piece. I've had conversations with their attorney and they are sending today a proposal to MBS and to the current bondholders to reposition that piece. Nothing firm yet, but what has been told to me is they are looking at about 55 single-family units so I think that fits well with the overall development plans within the community and brings down a little bit of that density that we were concerned about there and then we would include that within the savings so that will bring down the assessments a little bit more and they will also begin paying the O&M immediately. To the extent that gets wrapped into this deal that will be a very good thing and all indications are that they are going to move forward with that and it will be contingent upon them coming to terms with us and getting that tax certificate cleared and taking that title and then we can all move forward.

B. Engineer

There being none, the next item followed.

C. Manager

Mr. Perry stated two items that are in this proposal from Hancock Bank deal with the deposit relationship with the operating accounts and the change in trustees. I've had a lot of discussions in regards to this with Rhonda Mossing and it's not incorporated into this document but we will have included in the language in the indenture a provision so that if the operations of those two items are insufficient or there are problems then we will have a cure that we can cancel that and move our funds to other sources or entities. Also if the charges for those services on either of those are not reasonable then we also some have some type of cure in there. It will be in the documents but it's not reflected in this.

D. Operations Manager – Report

Mr. Soriano stated we had our Polar Plunge this weekend. We had about 50 plus people show up. This was our 13th year of this event. We missed one year during the marcite project. We have those one or two families that come in with their stacks of medals from the first year, the kids were little and now they are adults. We have tentative plans for our upcoming events – Spring Campout April 14th and spring yard sale April 21st. I try to work with the soccer program and I-9 to make sure there is not a big battle for the fields on those weekends and so far I haven't had any pushback on those dates so I think I'll be sending that out either this week or next week to the residents letting them know what the plans are for April. In March we have Spring Break and our spring expo which is not set up through us but it is an Oakleaf event. She has a tentative date of March 24th.

Because of the warm weather I think we may open the heated pool in the next couple of weeks. The one thing I warn is we are already over budget in that line. I'm typically well under ever single line so I don't have any concerns with putting more gas in there. We will typically heat for about a month before we open the other pools. We got a few complaints a few weekends ago about not being able to get into the pool but as you recall they haven't been here for the last couple of months anyway. I hate to close it down but I think the understanding that we're going to have this pool available every day 365 days a year is a little unrealistic but since we never really put out a schedule saying we're going to be closed January or February they expected it to be there. I think I will open up a few weeks before that March 1st deadline unless we have some weird hard freezes.

Last month we were able to get everything up and running downstairs at that front desk so they scan in and punch in their guest codes at the front desk and it kind of threw the reporting and doubled up since now it has two scanners it's trying to read. I'm going to pull those numbers out and make sure for future reporting I can get the correct numbers for everything that is downstairs. Because of a lot of the new development we are staying pretty high on printing new cards compared to years in the past.

We are having some issues with the county on the right-of-way. I've been talking about that for the last couple of months but they are hoping to get us set up in the next month or so to where we can go ahead and finish drilling the well. We're really just waiting on the okay from the county.

Seminole Electric handles the easement underneath the large utility lines that run out front of the community when you go towards the highway. They are clearing all the way form down south where those wires start, all the way up to Duval and past so they will go along that easement cutting down trees. They contacted me because we have six crape myrtles that need to get chopped down greatly or removed. I'm going to have to opt in this case to remove them. They are rather large. I can't really bring a truck in to transplant them although I would love to keep them. I have started to let the residents know.

We have some treadmill repairs going on downstairs. The nice part about that is this is all under warranty so although we have to wait for them to get parts it is covered by the company. We do have quite a few years on some of those parts for the treadmills and ellipticals that we bought a couple of years ago.

I have a couple of items there for approval. The first one is Horizon Casual for pool furniture. We are starting to see wear and tear on lots of our pool furniture. I'm not looking to replace a huge amount. I'm going to replace what's out at the adult pool where I get the most complaints and move any good furniture that's left up to the front. In our capital study that we did years ago this was something that was slated for about three years for now. The amount was \$74,000 but I'm not looking to do everything. If we break it up and do \$10,000 here, next year another \$10,000 and so on we will be well under that amount and have all new furniture by that 2021 date. The total amount is \$10,285.88 and that includes shipping.

On MOTION by Mr. Jarrett seconded by Mr. Morris with all in favor the Horizon Casual proposal for pool furniture in the amount of \$10,285.88 was approved.

Mr. Soriano stated if you notice it's a little warm in here. I have lost one air unit. We have two units, one that handles this side and one that handles the other side. We have gotten quotes but I'm not real happy with them. This is our contracted company. On the other side we've had issues over the last year with one of the very expensive systems over there. I'm not sure why we continue to have them in here to do preventative maintenance if they're not going to catch anything. Basically they're just changing filters for me so I let them know besides bringing them to the board that I am going to get some other quotes. I've gotten one verbal for \$5,000 from a company here that's owned by a resident that I've used for other items but this

would be the first large commercial unit I've worked with them on. The \$5,000 would be to replace the inside air handler unit completely. Right now there is one invoice there has a \$6,000 sum and a \$5,000 sum amount. That is to pull out the coil in that inside air handler unit that's back there, reweld everything, seal up all the holes and put it back in. It's a lot of labor so it can take a lot of time but we're basically patching the old equipment and putting it back in for \$5,000 when this gentleman will do the whole air handler for that amount. The \$14,000 was their recommendation. This equipment is old, it's 14 years but the expected life on it is closer to 20 years. That \$14,000 is to replace everything from the inside air handler and the ten ton unit that sits on that pad out back. I'm not looking to do that yet, especially if that unit is running fine. I would rather go the route of installing the air handler inside, however I want to get one more quote so we can compare a little bit. This is not an urgent issue. We have the one ten ton unit working. I want to be able to bring it to you and let you know what I was doing but it is something we will have to spend a little money on. This was not one that was in that capital assessment anytime soon.

Mr. Morris asked with the verbal \$5,000 is it fair to give you an amount not to exceed of that amount?

Mr. Soriano responded I would probably ask for a little more just to be safe. He hasn't given me his written quote yet but I have worked with him and I trust him and I don't believe this other company is going to give me much different than that.

On MOTION by Mr. Morris seconded by Mr. Swartz with all in favor an amount not to exceed \$6,000 for replacement of an air handler was approved.
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Mr. Soriano stated this month and next month we have night time meetings so your sister is this month. Usually those night time meetings are to go over the policies and any revisions to rules. If you'll notice on our website our policies haven't been changed in years. 2013 is the last time we've changed anything. I think our policies stand pretty well enough to control everything. We do get requests though for special items here and there. I take those requests seriously so I am going to give you my thoughts on some things I could change. If you want to mull these over for next month's meeting and you have any ideas for wording on these policies. Some of these policies come along with rates. We would have to do a separate

notified rate hearing. We have a plan for a rate hearing in April so if that is something we decided to do then we could do that all together. The current policy is the number, the red is my wording.

Mr. Steiner asked I noticed you had a deadbolt on the fitness center. Is that due to someone trying to get in after hours?

Mr. Soriano responded it was set up to only be key-locked and not used from the inside so that nobody would go inside and lock themselves in. We had issues with the 24 hour fitness centers on both sides that sometimes people would go in there, turn the lights off and lock the door and go to sleep so we had it set up to where you couldn't lock it so we had to replace the back end of the deadbolts so now they can lock from the inside and go out the front door when they're done.

Mr. Steiner stated I had asked last month about one of our residents where we live mentioned something about the long-term locker use. Has anything been done on how to handle that?

Mr. Soriano responded we can mention that as part of our policy meeting but I've looked at it and I would like to remove those lockers. I don't always know what's being stored in those. People put locks on them and we've stuck signs on them before asking people to remove the locks and remove their belongings every night. I'd hate to take a lock cutter to locks every single day. The lockers are not used the way they were planned and I could use that space for a couple of other items. In fact, many of the men's locker rooms do not have baby changing stations and we started updating that at Double Branch a couple of years ago so all men's rooms have those available and have proper space.

Mr. Steiner asked how heavily are the locker used under normal operations?

Mr. Soriano responded there is probably consistently about four or five combo locks on those lockers every night so we look at four or five complaints if they're using them the way they're supposed to be. It doesn't mean they're using them for anything good. Especially because we no longer have a 24 hour facility.

Mr. Steiner asked is there any area within the fitness room itself that you may be able to put a small number of lockers which aren't lockable but you're right there to watch them?

Mr. Soriano responded there is a small space I could knock out and put cubbies.

Mr. Steiner stated there's one option that's there that would meet the needs that is within eyesight and it doesn't require a lock.

Mr. Soriano stated items like purses we have plenty of hooks for them to hang on. What I would recommend, if we agree, is we take the lockers out first, see how many people come to us that are using them for a valid reason and if we have enough of those complaints we can add cubbies.

Mr. Steiner stated I have no problem doing that as long as we have a plan in position as to how to solve it when we do get the complaints so we're not looking at a long time before we find a solution.

Mr. Soriano stated I would think the cubbies would be better. We try to make them keep things like their phone that way we're not taking responsibility but we do have a space at the front. There were plans for that area but we can change that.

EIGHTH ORDER OF BUSINESS

Audience Comments/ Supervisor's Requests

Mr. Deary stated since we didn't receive the proposal I'm not clear on the timing. Are you contemplating a motion to terminate our contract and if so, when?

Mr. Walters responded yeah I think that's part of the conversation. We will have to terminate the contract and go with the in-house staffing. I think the agreement provides for 30 days. Obviously we've enjoyed input and working back and forth to making as smooth a transition as possible.

Mr. Deary stated absolutely but for our own planning purposes can you guesstimate a timeframe of that occurring?

Mr. Steiner stated this is contingent on the sister district.

Mr. Perry stated I would think the transition would be in the next month or so or less.

Mr. Soriano stated if it was falling on Double Branch and they make the same decision tonight then if it's 30 days then it would be 30 days from tonight.

Mr. Walters stated we will provide that notice and try to coordinate as best as possible and try to make a smooth transition.

NINTH ORDER OF BUSINESS

Next Scheduled Meeting

Mr. Perry stated we are looking at continuing this meeting to February 28th if that date works.

Mr. Steiner asked do you have to have everybody here for that?

Mr. Perry responded no we need three members of the board present. If you are not available to attend even by phone you will still get the agenda and items we will discuss. We don't expect to get any material changes to this but we will have quantified at that time for the board to consider the declaration of special assessments, setting a public hearing date and also quantifying the potential savings for moving forward.

Mr. Steiner stated I may be out of town.

Mr. Perry stated and keep in mind we will be doing mailed notice because even though the assessments are going to be reduced the principal amount of everyone's debt associated with their lot will go up slightly.

Mr. Swartz asked what time?

Mr. Perry responded whatever is convenient for the board.

Mr. Jarrett stated Mondays and Fridays are best for me because I usually fly out and fly back in. If Mike is going to be gone and I'm going to be gone will Rocky be here on the 28th?

Mr. Perry responded he indicated he will be.

Mr. Jarrett stated I could call in.

Mr. Steiner stated I can confirm to you later.

Mr. Swartz asked could we do the 26th?

Mr. Steiner responded the 26th would be a major issue for me.

Mr. Perry stated I have a conflict in Volusia County that day.

Mr. Steiner stated I should be back home by the 28th.

Mr. Walters asked how about the 5th of March?

Mr. Perry responded that's fine for me, other than 2:00. We can do the morning.

Mr. Jarrett stated how about 9:00 a.m. in this room?

TENTH ORDER OF BUSINESS

Adjournment

On MOTION by Mr. Swartz seconded by Mr. Steiner with all in favor the meeting was continued to March 5, 2018 at 9:00 a.m.

February 12, 2018

Middle Village CDD



Secretary/Assistant Secretary



Chairman/Vice Chairman