

***MIDDLE VILLAGE***  
***Community Development District***

***APRIL 9, 2018***

## *AGENDA*

# **Middle Village Community Development District**

475 West Town Place  
Suite 114  
St. Augustine, Florida 32092

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April 2, 2018

Board of Supervisors  
Middle Village Community Development District  
**Staff Call In # 1-800-264-8432 Code 145824**

Dear Board Members:

The Middle Village Community Development District Board of Supervisors Meeting is scheduled for **Monday, April 9, 2018 at 2:00 p.m. at the Plantation Oaks Amenity Center, 845 Oakleaf Plantation Parkway, Orange Park, Florida 32065.**

Following is the advance agenda for the meeting:

- I. Roll Call
- II. Audience Comments
- III. Public Hearing on Special Assessments
  - A. Consideration of Equalizing Resolution 2018-03
- IV. Consideration of Delegated Award Resolution 2018-04
  - A. Fifth Supplemental Indenture
  - B. Commitment Letter
  - C. Bond Purchase Agreement
  - D. Preliminary Limited Offering Memorandum
  - E. Escrow Agreement
  - F. Continuing Disclosure Agreement
- V. Approval of Consent Agenda
  - A. Approval of the Minutes of the March 5, 2018 Continued Meeting
  - B. Approval of the Minutes of the March 12, 2018 Meeting

- C. Financial Statements
- D. Assessment Receipt Schedule
- E. Check Register
- VI. Other Business
- VII. Staff Reports
  - A. Attorney
  - B. Engineer
  - C. Manager
  - D. Operations Manager - Report
- VIII. Audience Comments / Supervisor's Requests
  - Discussion of Nanny Pass – Supervisor Steiner
- IX. Next Scheduled Meeting – May 14, 2018 @ 2:00 p.m. at the Plantation Oaks Amenity Center
- X. Adjournment

I look forward to seeing you at the meeting. If you have any questions, please feel free to call.

Sincerely,

*James A. Perry*

James A. Perry  
District Manager



### *THIRD ORDER OF BUSINESS*

*A.*

## **RESOLUTION 2018-03**

**A RESOLUTION OF THE MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING DISTRICT PROJECTS FOR CONSTRUCTION AND/OR ACQUISITION OF INFRASTRUCTURE IMPROVEMENTS; SETTING FORTH THE COSTS OF REFINANCING THE PROJECT; EQUALIZING, APPROVING, CONFIRMING, AND LEVYING SPECIAL ASSESSMENTS ON AREAS SPECIALLY BENEFITED BY SUCH PROJECTS TO PAY THE COST THEREOF; CONFIRMING AND ADOPTING A SUPPLEMENTAL SPECIAL ASSESSMENT METHODOLOGY REPORT; PROVIDING FOR THE PAYMENT AND THE COLLECTION OF SUCH SPECIAL ASSESSMENTS BY THE METHODS PROVIDED FOR BY CHAPTERS 170, 190 AND 197, FLORIDA STATUTES; CONFIRMING THE DISTRICT'S INTENTION TO ISSUE SPECIAL ASSESSMENT REFUNDING BONDS; MAKING PROVISIONS FOR TRANSFERS OF REAL PROPERTY TO GOVERNMENTAL BODIES; PROVIDING FOR THE RECORDING OF AN ASSESSMENT NOTICE; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.**

### **RECITALS**

**WHEREAS**, the Middle Village Community Development District (the “District”) is a local unit of special-purpose government organized and existing in accordance with the Uniform Community Development District Act of 1980, Chapter 190, *Florida Statutes*, as amended (the “Act”), established by Ordinance Number 2003-88, enacted by the Board of County Commissioners of Clay County, Florida and effective on October 16, 2003; and

**WHEREAS**, the District previously issued its Series 2004A Special Assessment Bonds in the par amount of \$35,810,000 (the “Series 2004A Bonds”) and levied special assessments to the secure the Series 2004A Bonds (the “2004A Assessments”) on benefitted property within the District (the “Series 2004 Project”); and

**WHEREAS**, the District previously issued its Series 2008A Special Assessment Bonds in the par amount of \$2,840,000 (the “Series 2008A Bonds”) and levied special assessments to the secure the Series 2008A Bonds (the “2008A Assessments”) on benefitted property within the District (the “Series 2008 Project”); and

**WHEREAS**, the District has determined that it is in the best interest of the District and its residents to refund and reissue the Series 2004A Bonds and the Series 2008A Bonds in order to reflect the current economic environment and take advantage of interest rate savings; and

**WHEREAS**, in order to effect such refunding, on April 9, 2018, the District’s Board of Supervisors (the “Board”) adopted Resolution 2018-04, authorizing the issuance of Middle Village Community Development District (Clay County, Florida) Subordinate Special Assessment Refunding Bonds, Series 2018-2, in an aggregate principal amount not to exceed \$3,000,000 (the “Series 2018-2 Bonds”); and

**WHEREAS**, this Resolution confirms the lien of the levy of special assessments securing the Series 2018-2 Bonds (the “Series 2018 Special Assessments”); and

**WHEREAS**, the Board has noticed and conducted a public hearing pursuant to Chapters 170, 190 and 197, *Florida Statutes*, relating to the imposition, levy, collection and enforcement of such assessments.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT AS FOLLOWS:**

**SECTION 1. AUTHORITY FOR THIS RESOLUTION.** This Resolution is adopted pursuant to Chapters 170, 190 and 197, *Florida Statutes*, including without limitation, Section 170.08, *Florida Statutes*.

**SECTION 2. FINDINGS.** The Board hereby finds and determines as follows:

(a) The District is a local unit of special-purpose government organized and existing under and pursuant to Chapter 190, *Florida Statutes*, as amended.

(b) The District is authorized by Chapter 190, *Florida Statutes*, to finance, fund, plan, establish, acquire, install, equip, operate, extend, construct, or reconstruct infrastructure projects and services necessitated by the development of, and serving lands within, the District.

(c) The District is authorized by Chapter 190, *Florida Statutes*, to levy and impose special assessments to pay all, or any part of, the cost of such infrastructure projects and services and to issue special assessment bonds payable from such special assessments as provided in Chapters 170, 190 and 197, *Florida Statutes*.

(d) It is necessary to the public health, safety and welfare and in the best interests of the District that (i) the District provide the refinancing of the Series 2004 Project and the Series 2008 Project (together, the “Project”), the nature and location of which were described in the District’s Engineer’s Report, as amended (the “Engineer’s Report”), and which plans and specifications are on file in the offices of the District Manager at c/o Governmental Management Services, 475 West Town Place, Suite 114, St. Augustine, Florida 32092; (ii) the cost of such Project be assessed against the lands specially benefited by such Project; and (iii) the District issue the Series 2018-2 Bonds to refund the Series 2004A Bonds and the Series 2008A Bonds.

(e) The provision of said Project, the levying of such Special Assessments (hereinafter defined), and the sale and issuance of such bonds serves a proper, essential, and valid public

purpose and is in the best interests of the District, its landowners and residents.

(f) In order to provide funds with which to pay a portion of the costs of the refinancing of the Project which are to be assessed against the benefitted properties, pending the collection of such Special Assessments, it is necessary for the District from time to time to sell and issue its special assessment bonds, in one or more series, including but not limited to its Series 2018-2 Bonds (collectively, the “Bonds”).

(g) By Resolution 2018-01, the Board determined to provide for the refinancing of the Project and to defray the costs thereof by levying the Series 2018 Special Assessments on benefitted property and expressed an intention to issue Bonds to provide the funds needed for the refinancing of the Project prior to the collection of such Special Assessments. Resolution 2018-01 was adopted in compliance with the requirements of Section 170.03, *Florida Statutes*, and prior to the time it was adopted, the requirements of Section 170.04, *Florida Statutes*, had been met.

(h) As directed by Resolution 2018-01, said Resolution 2018-01 was published as required by Section 170.05, *Florida Statutes*, and a copy of the publisher's affidavit of publication is on file with the Secretary of the Board.

(i) As directed by Resolution 2018-01, a preliminary assessment roll was adopted and filed with the Board as required by Section 170.06, *Florida Statutes*.

(j) As required by Section 170.07, *Florida Statutes*, upon completion of the preliminary assessment roll, the Board adopted Resolution 2018-02 fixing the time and place of a public hearing at which owners of the property to be assessed and other persons interested therein may appear before the Board and be heard as to (1) the propriety and advisability of making the infrastructure improvements constituting the Project, (2) the cost thereof, (3) the manner of payment therefore, and (4) the amount thereof to be assessed against each specially benefitted property or parcel and provided for publication of notice of such public hearing and individual mailed notice in accordance with Chapters 170, 190 and 197, *Florida Statutes*.

(k) Notice of such public hearing was given by publication and also by mail as required by Section 170.07, *Florida Statutes*. Affidavits as to such publications and mailings are on file in the office of the Secretary of the Board.

(l) On April 9, 2018, at the time and place specified in the resolution and notice referred to in paragraph (k) above, the Board met as an Equalization Board and heard and considered all complaints and testimony as to the matters described in paragraph (j) above. The Board has made such modifications in the preliminary assessment roll as it deems necessary, just and right in the making of the final assessment roll.

(m) Having considered the estimated costs of the Project, estimates of financing costs and all complaints and evidence presented at such public hearing, the Board of Supervisors of the District further finds and determines:

(i) that the estimated costs of the Project is as specified in the *Supplemental*

*Assessment Report for the Special Assessment Refunding Bonds, Series 2018A-1 and Series 2018A-2 Bonds*, dated April 9, 2018 (the “Assessment Report”), attached as **Exhibit A** hereto and incorporated herein by this reference, which Assessment Report is hereby adopted and approved, and that the amount of such costs is reasonable and proper; and

(ii) it is reasonable, proper, just and right to assess the cost of such Project against the properties within the Project of the District specially benefited thereby using the method determined by the Board set forth in the Assessment Report for the Bonds, which results in the special assessments set forth on the final assessment roll, attached hereto as **Exhibit B** (the “Special Assessments”); and

(iii) it is hereby declared that the Project will constitute a special benefit to all parcels of real property listed on said final assessment roll and that the benefit, in the case of each such parcel, will be equal to or in excess of the Special Assessments thereon when allocated as set forth in Exhibit A; and

(iv) it is in the best interests of the District that the Special Assessments be paid and collected as herein provided.

**SECTION 3. AUTHORIZATION OF DISTRICT PROJECT.** That certain Project for construction of infrastructure improvements initially described in Resolution 2018-01, and more specifically identified and described in Exhibit A attached hereto, is hereby authorized and approved and the proper officers, employees and/or agents of the District are hereby authorized and directed to take such further action as may be necessary or desirable to cause the same to be made.

**SECTION 4. ESTIMATED COST OF IMPROVEMENTS.** The total estimated costs of the Project and the costs to be paid by Special Assessments on all specially benefited property are set forth in Exhibit A, respectively, hereto.

**SECTION 5. EQUALIZATION, APPROVAL, CONFIRMATION AND LEVY OF SPECIAL ASSESSMENTS.** The Special Assessments on the parcels specially benefited by the Project, all as specified in the final assessment roll set forth in Exhibit B, attached hereto, are hereby equalized, approved, confirmed and levied. Immediately following the adoption of this Resolution these Special Assessments, as reflected in Exhibit A, attached hereto, shall be recorded by the Secretary of the Board of the District in a special book, to be known as the “Improvement Lien Book.” The Special Assessment or assessments against each respective parcel shown on such final assessment roll and interest, costs and penalties thereon, as hereafter provided, shall be and shall remain a legal, valid and binding first lien on such parcel until paid and such lien shall be coequal with the lien of all state, county, district, municipal or other governmental taxes and superior in dignity to all other liens, titles, and claims. Prior to the issuance of any bonds, including refunding bonds, the District may, by subsequent resolution, adjust the acreage assigned to particular parcel identification numbers listed on the final assessment roll to reflect accurate apportionment of acreage within the District amongst individual parcel identification numbers. The District may make any other such acreage and boundary adjustments to parcels listed on the final assessment roll as may be necessary in the best interests of the District as determined by the Board by subsequent resolution.

Any such adjustment in the assessment roll shall be consistent with the requirements of law. In the event the issuance of bonds, including refunding bonds, by the District would result in a decrease of the Special Assessments, then the District shall by subsequent resolution, adopted within sixty (60) days of the sale of such bonds at a publicly noticed meeting and without the need for further public hearing, evidence such a decrease and amend the final assessment roll as shown in the Improvement Lien Book to reflect such a decrease.

**SECTION 6. FINALIZATION OF SPECIAL ASSESSMENTS.** When the entire Project has both been constructed or otherwise provided to the satisfaction of the Board, the Board shall adopt a resolution accepting the same and determining the actual costs (including financing costs) thereof, as required by Sections 170.08 and 170.09, *Florida Statutes*. Pursuant to the provisions of Section 170.08, *Florida Statutes*, regarding completion of a project funded by a particular series of bonds, the District shall credit to each Special Assessment the difference, if any, between the Special Assessment as hereby made, approved and confirmed and the actual costs incurred in completing the Project. In making such credits, no credit shall be given for bond financing costs, capitalized interest, funded reserves or bond discounts. Such credits, if any, shall be entered in the Improvement Lien Book. Once the final amount of Special Assessments for the entire Project has been determined, the term “Special Assessment” shall, with respect to each parcel, mean the sum of the costs of the Project.

**SECTION 7. PAYMENT OF SPECIAL ASSESSMENTS AND METHOD OF COLLECTION.**

(a) The Special Assessments may be paid in not more than eighteen (18) substantially equal consecutive annual installments of principal and interest. The Special Assessments may be paid in full without interest at any time within thirty (30) days after the completion of the Project and the adoption by the Board of a resolution accepting the Project; provided, however, that the Board shall at any time make such adjustments by resolution, at a noticed meeting of the Board, to that payment schedule as may be necessary and in the best interests of the District to account for changes in long and short term debt as actually issued by the District. All impact fee credits received shall be applied against the outstanding indebtedness of any debt issuance that funded the improvement giving rise to the credits which application may be addressed by such resolutions. At any time subsequent to thirty (30) days after the Project has been completed and a resolution accepting the Project has been adopted by the Board, the Special Assessments may be prepaid in full including interest amounts to the next succeeding interest payment date or to the second succeeding interest payment date if such a prepayment is made within forty-five (45) calendar days before an interest payment date. The owner of property subject to Special Assessments may prepay the entire remaining balance of the Special Assessments or a portion of the remaining balance of the Special Assessment at any time if there is also paid, in addition to the prepaid principal balance of the Special Assessment, an amount equal to the interest that would otherwise be due on such prepaid amount on the next succeeding interest payment date, or, if prepaid during the forty-five day period preceding such interest payment date, to the interest payment date following such next succeeding interest payment date. Prepayment of Special Assessments does not entitle the property owner to any discounts for early payment.

(b) The District may elect to use the method of collecting Special Assessments authorized by Sections 197.3632 and 197.3635, *Florida Statutes* (the “Uniform Method”). The District has

heretofore taken or will use its best efforts to take as timely required, any necessary actions to comply with the provisions of said Sections 197.3632 and 197.3635, *Florida Statutes*. Such Special Assessments, with the consent of the Trustee, may be subject to all of the collection provisions of Chapter 197, *Florida Statutes*. Notwithstanding the above, in the event the Uniform Method of collecting its special or non-ad valorem assessments is not available to the District in any year, or if determined by the District to be in its best interest, the Special Assessments may be collected as is otherwise permitted by law. The District may, with the consent of the Trustee, collect Special Assessments by directly assessing landowner(s) and enforcing said collection in any manner authorized by law. Such Special Assessments shall at all times be collected in a manner consistent with applicable trust indenture.

(c) For each year the District uses the Uniform Method, the District shall enter into an agreement with the Tax Collector of Clay County who may notify each owner of a lot or parcel within the District of the amount of the special assessment, including interest thereon, in the manner provided in Section 197.3635, *Florida Statutes*.

## **SECTION 8. APPLICATION OF TRUE-UP PAYMENTS.**

(a) There may be required from time to time certain true-up payments as specified in supplemental assessment methodology reports. As parcels of land or lots are platted, the Special Assessments securing the Bonds shall be allocated as set forth in such reports. In furtherance thereof, at such time as parcels or land or lots are platted, it shall be an express condition of the lien established by this Resolution that any and all initial plats of any portion of the lands within the District, as the District's boundaries may be amended from time to time, shall be presented to the District Manager for review, approval and calculation of the percentage of acres and numbers of units which will be, after the plat, considered to be developed. No further action by the Board of Supervisors shall be required. The District's review shall be limited solely to this function and the enforcement of the lien established by this Resolution. The District Manager shall cause the Special Assessments to be reallocated to the units being platted and the remaining property in accordance with such supplemental assessment methodology reports, cause such reallocation to be recorded in the District's Improvement Lien Book, and shall perform the true-up calculations described in supplemental assessment methodology reports, which process is incorporated herein as if fully set forth. Any resulting true-up payment shall become due and payable that tax year by the landowner(s) of record of the remaining property, in addition to the regular assessment installment payable with respect to the remaining developable acres.

(b) The District will take all necessary steps to ensure that true-up payments are made in a timely fashion to ensure its debt service obligations are met. The District shall record all true-up payments in its Improvement Lien Book.

(c) The foregoing is based on the District's understanding with the landowner, that it intends to develop the unit numbers and types shown in Exhibit A, on the net developable acres and is intended to provide a formula to ensure that the appropriate ratio of the Special Assessments to developable acres is maintained if fewer units are developed. However, no action by the District prohibits more than the maximum units shown in Exhibit A from being developed. In no event shall the District collect Special Assessments pursuant to this Resolution in excess of the total debt service



related to the Project, including all costs of financing and interest. The District recognizes that such events as regulatory requirements and market conditions may affect the timing and scope of the development in the District. If the strict application of the True-Up Methodology to any assessment reallocation pursuant to this paragraph would result in Special Assessments collected in excess of the District's total debt service obligation for the Project, the Board shall by resolution take appropriate action to equitably reallocate the Special Assessments. Further, upon the District's review of the final plat for the developable acres, any unallocated Special Assessments shall become due and payable and must be paid prior to the District's approval of that plat.

(d) The application of the monies received from true-up payments or assessments to the actual debt service obligations of the District, whether long term or short term, shall be set forth in the supplemental assessment resolution adopted for each series of Bonds actually issued. Such subsequent resolution shall be adopted at a noticed meeting of the District, and shall set forth the actual amounts financed, costs of issuance, expected costs of collection, and the total amount of the assessments pledged to that issue, which amount shall be consistent with the lien imposed by this Resolution. Each such supplemental resolution shall also address the allocation of any impact fee credits expected to be received from the provision of the project funded by the corresponding series of bonds issued or to be issued.

**SECTION 9. GOVERNMENT PROPERTY; TRANSFERS OF PROPERTY TO UNITS OF LOCAL, STATE, AND FEDERAL GOVERNMENT.** Property owned by units of local, state, and federal government shall not be subject to the Special Assessments without specific consent thereto. In addition, property owned by a property owners association or homeowners association that is exempt from special assessments under Florida law shall not be subject to the Special Assessments. If at any time, any real property on which Special Assessments are imposed by this Resolution is sold or otherwise transferred to a unit of local, state, or federal government (without consent of such governmental unit to the imposition of Special Assessments thereon), all future unpaid Special Assessments for such tax parcel shall become due and payable immediately prior to such transfer without any further action of the District.

**SECTION 10. ASSESSMENT NOTICE.** The District's Secretary is hereby directed to record a general Notice of Assessments for the Project in the Official Records of Clay County, Florida, which shall be updated from time to time in a manner consistent with changes in the boundaries of the District.

**SECTION 11. SEVERABILITY.** If any section or part of a section of this Resolution be declared invalid or unconstitutional, the validity, force and effect of any other section or part of a section of this Resolution shall not thereby be affected or impaired unless it clearly appears that such other section or part of a section of this Resolution is wholly or necessarily dependent upon the section or part of a section so held to be invalid or unconstitutional.

**SECTION 12. CONFLICTS.** All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

**SECTION 13. EFFECTIVE DATE.** This Resolution shall become effective upon its adoption.

**APPROVED AND ADOPTED THIS 9<sup>th</sup> DAY OF APRIL, 2018.**

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Secretary/Assistant Secretary

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Chairman, Board of Supervisors

**Exhibit A:** *Supplemental Assessment Report for the Special Assessment Refunding Bonds, Series 2018A-1 and Series 2018A-2 Bonds, dated April 9, 2018*

**Exhibit B:** Final Assessment Roll

# **DRAFT Middle Village Community Development District**

**Preliminary Supplemental Special Assessment  
Methodology Report for the Special Assessment  
Refunding Bonds, Series 2018-1 and 2018-2**

**April 9, 2018**

**Prepared by**

**Governmental Management Services, LLC**

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## 1.0 Executive Summary

This Supplemental Special Assessment Methodology Report provides a methodology for allocating the Special Assessment Refunding Revenue Bonds, Series 2018-1 and 2018-2 (the "Series 2018 Bonds") consistent with the methodology adopted by the Middle Village Community Development District ("Middle Village CDD" or "District") in the issuance of the Series 2004A and Series 2008A Bonds. This 2018 Supplemental Special Assessment Methodology Report is consistent with the allocation of the Series 2004A and 2008A Bond debt to properties based upon the special benefits each receives from the infrastructure program. This report is designed to conform to the requirements of Chapters 170, 190 and 197 Florida Statutes with respect to special assessments and is consistent with our understanding of the case law on this subject. This report also supplements and is consistent with the District's Master Assessment Methodology Report dated December 29, 2003 and the District's Supplemental Assessment Report for the Series 2004A Bonds dated January 29, 2004 and the Series 2008A Bonds dated September 29, 2008.

The District consists of approximately 995 acres in Clay County, Florida. The total planned development for the District is 1,059 single-family residential homes, 2,098 multi-family homes, and approximately 330,000 square feet of office/retail. Certain landowners have paid off the Bond Debt associated with all or a portion of the residential and office/retail components of the development. The Series 2018 Bonds are applicable to the development units which have 2004A and 2008A assigned debt.

On February 10, 2004, the District issued Special Assessment Bonds, Series 2004A (the "Series 2004A Bonds") totaling \$35,810,000 with varying interest rates of 5.8% to 6% for a 30 year term.

On February 9, 2008, the District issued Special Assessment Bonds, Series 2008A (the "Series 2008A Bonds") totaling \$2,840,000 with varying interest rates of 6.75% to 6.875% for a 30 year term.

The Board of Supervisors adopted on March 5, 2018 Resolution 2018-01 declaring its intention to refund and reissue the Series 2004A Bonds and the Series 2008A Bonds and to levy special assessments and approving a supplemental assessment roll. Proceeds from the sale of the Series 2018 Bonds will be used to (i) currently refund and redeem all of the outstanding principal amount of the Series 2004A and 2008A Bonds; (ii) pay certain costs associated with the issuance of the Series 2018 Bonds; (iii) make deposits into the reserve account. And (iv) restructure the allocation of the debt to the assessable property within the 2018 Assessment Area. The refunding will result in a lower interest rate thereby reducing annual assessments certified for collection by the District from owners of property subject to the Series 2004A and 2008A Assessments.

In anticipation of the District's issuance of the Series 2018 Bonds, this Supplemental Special Assessment Methodology Report for the Series 2018 Bonds has been prepared for the purpose of (i) confirming the benefit inuring to real property in the Series 2004A and 2008A Assessment Area; (ii) restructuring the allocation of the debt to the assessable property within the 2018 Assessment Area; and (iii) revising the Series 2004A and 2008A Assessments to reflect the financing terms of the Series 2018 Bonds, the repayment of which the Series 2004A and 2008A Assessments shall be pledged to upon closing (as revised, the "Series 2018 Assessments").

## **2.0 The Series 2018 Bonds**

The type of refunding being contemplated by the District will be accomplished through (1) a private placement with Hancock Bank for the Series 2018-1 (the 'Senior Lien Bonds') and (2) the Series 2018-2 (the 'Subordinate Lien Bonds') will take place in a separate public offering. The Series 2018 Bonds are structured in a senior / subordinate structure. The Series 2018 Bonds will be secured by assessments levied on the same area as the Series 2004A and 2008A Bonds.

As described above, the Series 2018 Bonds will be used to refund the Series 2004A and 2008A Bonds presently outstanding in the par amount of \$27,440,000. Proceeds from the sale of the Series 2018 Bonds and funds available by

liquidating various accounts are as follows: Series 2004A and 2008A Revenue Account \$2,117,118, the Series 2004A and 2008A Reserve Fund \$875,313, the Series 2004A and 2008A Construction fund \$511,696, the Series 2004A and 2008A interest Fund \$29,021 and the 2004A Prepayment Account of \$988,397 (as shown in Table 2).

These monies will be used to (i) make a cash deposit into the refunding escrow account; (ii) fund the debt service reserve account; (iii) fund interest due on November 1, 2018; (iv) fund the cost of issuance, including the bank commitment fee and the underwriter's discount. A description of the sources and uses of fund is attached hereto as **Table 2** and incorporated by references herein.

The Series 2018-1 Bonds are structured as senior term bonds with a principal balance of \$22,825,000 and a projected average coupon interest rate of 4.09%. Debt Service on the term bonds will begin on November 1, 2018 with principal amortization beginning on May 1, 2019 continuing through May 1, 2035.

The Series 2018-2 Bonds are structured as subordinated term bonds with a principal balance of \$2,835,000 and a projected average coupon interest rate of 5.00%. Debt Service on the term bonds will begin on November 1, 2018 with principal amortization beginning on May 1, 2019 continuing through May 1, 2035.

The maximum annual debt service assessment revenues necessary for debt service on the Series 2018-1 and 2018-2 Bonds is \$2,113,397.25 inclusive of principal, interest but net of collection costs, and early payment discounts. This is based on a total par issue of \$25,660,000 with an April 25, 2018 issue date and final maturity as of May 1, 2035.

### **3.0 Allocation Methodology**

In the Engineers Report dated October 28, 2003 and the Supplemental Report for the Series 2004 Bonds dated January 29, 2004 by England, Thims and Miller, Inc. (ETM), estimated that it would cost approximately \$27,050,000 to construct and or acquire the 2004 and 2008 Project for Master infrastructure.

Construction and/ or acquisition of improvements comprising the 2004 Project and the 2008 Projects continue to provide special benefit to real property within the Series 2004A and 2008A Assessment Area that meets or exceeds the cost to finance, construct and/or acquire the 2004 and 2008 projects, and the fair and reasonable allocation of the Series 2004A and 2008A Assessments based upon the methodology set forth in the Series 2004A and 2008A Assessment Report and **Table 4** attached hereto is hereby confirmed. The allocation of the Series 2018 Assessments as set forth herein will result in the District annually certifying for collection special assessments in the amounts set forth on **Table 5** the Assessment roll.

Currently, one multi-family parcel within the District is un-assessable because it is on the County's lands available for sale list. As part of the refinancing, the District anticipates entering into an agreement with the proposed owner and developer of this parcel to be structured into a planned development with 55 single family units. Initially, no debt will be allocated to the 55 unit development under the methodology but a lien for 55 single family units will be placed on the parcel and annual assessments of \$997.41 /unit net of 6% gross up for discounts and collections, will be assessed and collected. Upon the final pricing of the Series 2018 Bonds a calculation will be conducted to determine the benefit amount per lot related to the 55 unit development to be utilized for prepayment or payoff calculations on these lots. Once this parcel is fully developed, the final assessment levels will be fully incorporated into this methodology and the assessment levels will be re-amortized based upon the final development level. In addition, approximately \$460,000 of construction funds previously allocated to facilities included within this parcel will be used as a source of funds for the refinancing, reducing the principal amount of debt which needs to be refinanced.

The benefit of the restricting of the debt to the property owner is: 1) the ability to refinance the debt and reinstate the current debt service reserve funds for the benefit of the developed and developable property owners; and 2) to refund the existing bonds for a lower interest rate and thereby



reduce the annual debt service assessment being paid by the property within the Assessment area.

#### **4.0 Assessment Rolls**

Assessment rolls reflecting the allocation of special assessments securing repayment of the Series 2018 Bonds are attached hereto as **Table 5**.

#### **4.1 Additional Stipulations**

Certain financing, development, and engineering data was provided by members of District staff and/or the Landowner. The allocation methodology described herein was based on information provided by those professionals. Governmental Management Services, LLC makes no representations regarding said information transactions beyond restatement of the factual information necessary for compilation of this report. For further information about the Series 2018 Bonds, please refer to the Indentures.

<p><b>Table 1</b></p> <p><b>Middle Village Community Development District</b></p> <p><b>Land Use</b></p>
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<u>Land Use</u>	<u>Land Size Gross Acres</u>	<u>% of Total</u>
Residential	759	63.10%
Commercial, Office Space	20	1.66%
Recreational parks, Open Space, Wetlands, Rights of Way	391	32.50%
School , Library Sites	33	2.74%
 Total	 <u>1,203</u>	 <u>100.00%</u>

**Prepared By: Governmental Management Services, LLC**

<b>Table 2</b> <b>Middle Village Community Development District</b> <b>Series 2018 -1 &amp; 2 Special Assessment Refunding Bonds- Sources and Uses of Funds</b>		
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<b><u>Sources:</u></b>	<b><u>2018-1</u></b>	<b><u>2018-2</u></b>
Bond Proceeds - Par Amount	\$22,825,000	\$2,835,000
Original Issue Discount	\$0	-\$67,344
Liquidation of Prepayment Account	\$988,397	\$0
Liquidation of 04/08 Interest Account	\$29,021	\$0
Liquidation of 04/08 Revenue Account	\$1,905,407	\$211,712
Liquidation of 04/08 Construction Fund	\$460,526	\$51,170
Liquidation of 04/08 Reserve Fund	\$787,781	\$87,531
<b>Total Sources of Funds</b>	<b>\$26,996,132</b>	<b>\$3,118,069</b>
<b><u>Uses:</u></b>		
Refunding escrow deposit	\$25,551,512	\$2,822,952
Debt Service Reserve Fund 20% of MADS	\$372,847	\$0
Interest to 11/1/2018	\$457,465	\$73,238
Debt Service Reserve Fund 50% of MADS	\$0	\$124,875
Cost of Issuance	\$271,932	\$54,479
Underwriter's Discount	\$342,375	\$42,525
<b>Total Uses of Funds</b>	<b>\$26,996,132</b>	<b>\$3,118,069</b>
<b>Average Coupon Interest Rate</b>	<b>4.09%</b>	<b>5.00%</b>
<b>Term</b>	<b>17 years remain</b>	<b>17 years remain</b>
<b>Prepaid Interest</b>	<b>11/1/2018</b>	<b>11/1/2018</b>

**Prepared By: Governmental Management Services, LLC**

<p><b>Table 3</b>  <b>Middle village Community Development District</b>  <b>Allocation of Series 2018-1 &amp; 2 Par Debt per Unit</b></p>
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**Land Use**

	<u>Current Debt Units</u>	<u>Series 2018 Debt Units</u>	<u>Original 2004A / 2008A Debt Per Unit</u>	<u>Current 2004A / 2008A Debt Per Unit*</u>	<u>Current Balance</u>	<u>Series 2018-1 &amp; 2 Debt Per Unit</u>	<u>Series 2018-1 &amp; 2 Debt</u>	<u>Debt Increase Per Unit With Refinancing</u>
Single Family	1,053	1,053	\$13,786.68	\$10,391.21	\$10,941,944.13	\$11,247.16	\$11,843,264.26	\$855.95
Multi Family	1,572	1,370	\$9,771.37	\$7,364.81	\$11,962,753.32	\$7,971.52	\$10,920,983.42	\$606.71
Commercial / Office	330,000 ft	330,000 ft	\$10.76	\$8.11	\$2,675,357.23	\$8.78	\$2,895,752.32	\$0.67

<b>Total</b>	<u>332,625</u>	<u>332,423</u>			<u>\$25,580,054.68</u>		<u>\$25,660,000.00</u>	<u>\$1,463.33</u>
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Balance Per Trustee	\$27,440,000
FY18 Principal	-\$875,000
Prepayments	-\$985,000
Rounding	-\$14
	<u>\$25,579,986</u>

\* Represents balance on a unit that is current on Assessments and has not paid the Bond Debt off or down.

<p align="center"><b>Table 4</b></p> <p align="center"><b>Middle Village Community Development District</b></p> <p align="center"><b>Allocation of Series 2018-1 &amp; 2 Annual Assessment per Unit</b></p>
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**Land Use**

	<b><u>Series 2018 Debt Units</u></b>	<b><u>Original 2004A/2008A Assessments</u></b>	<b><u>Series 2018-1 &amp; 2 Assessments</u></b>	<b><u>Reducion in Assessments with Refunding</u></b>
Single family	1,053	\$997.41	\$926.47	-\$70.94
Multi Family	1,370	\$706.92	\$656.64	-\$50.28
Commercial / Office	330,000 ft	\$0.78	\$0.72	-\$0.06

**Total**

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**332,423**

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1. Annual Assessments based upon MADS net of 2% collection costs and 4% early payment discount.

**Table 5**  
**Middle Village Community Development District**  
**Assessment Roll**

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
01-04-24-007869-103-00	COMMERCIAL SQ FT	40,000	326,563.74	31,126.80	351,000.28	28,913.03
06-04-25-007869-011-01	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-02	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-03	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-04	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-05	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-06	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-07	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-08	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-09	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-10	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-11	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-12	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-13	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-14	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-15	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-16	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-17	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-18	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-19	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-20	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-22	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-23	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-24	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-25	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-26	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-27	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-28	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-29	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-30	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-31	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-32	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-33	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-34	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-35	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-36	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-37	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-38	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-39	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-40	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-41	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-42	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-43	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-44	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-45	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-46	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-47	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-48	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-49	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-011-50	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-51	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-52	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-53	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-54	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-55	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-56	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-57	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-58	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-59	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-60	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-61	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-62	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-63	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-64	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-65	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-66	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-67	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-68	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-69	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-70	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-71	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-72	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-73	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-74	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-75	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-76	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-77	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-78	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-79	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-80	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-81	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-82	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-83	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-84	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-85	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-86	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-87	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-88	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-89	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-90	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-91	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-92	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-93	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-94	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-96	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-97	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-98	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-011-99	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-00	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-01	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-02	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-03	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-012-04	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-05	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-06	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-07	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-08	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-09	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-10	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-11	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-12	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-13	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-14	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-15	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-16	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-17	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-18	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-19	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-20	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-21	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-22	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-23	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-24	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-25	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-26	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-27	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-28	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-29	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-30	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-31	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-32	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-33	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-34	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-35	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-36	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-37	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-38	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-39	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-40	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-41	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-42	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-43	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-44	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-45	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-46	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-47	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-48	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-49	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-50	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-51	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-52	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-53	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-54	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-55	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-56	SF	1	10,391.21	997.41	11,247.16	926.47



PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-012-57	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-58	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-59	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-60	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-61	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-62	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-63	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-64	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-65	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-66	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-67	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-68	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-69	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-70	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-71	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-72	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-73	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-74	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-75	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-76	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-77	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-78	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-79	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-80	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-82	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-83	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-84	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-85	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-86	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-87	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-88	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-89	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-90	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-91	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-92	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-93	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-94	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-95	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-96	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-97	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-98	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-012-99	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-00	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-01	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-02	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-03	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-04	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-05	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-06	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-07	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-08	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-09	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-10	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-013-11	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-12	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-13	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-14	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-15	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-16	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-17	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-18	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-19	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-20	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-21	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-22	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-23	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-24	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-25	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-26	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-27	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-28	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-29	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-30	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-31	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-32	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-33	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-34	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-35	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-36	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-37	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-38	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-39	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-013-40	SF	1	10,391.21	997.41	11,247.16	926.47
06-04-25-007869-066-33	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-34	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-35	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-36	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-37	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-38	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-39	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-40	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-41	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-42	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-43	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-44	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-45	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-46	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-47	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-48	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-49	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-50	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-51	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-52	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-53	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-54	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-55	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-066-56	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-57	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-58	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-59	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-60	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-61	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-62	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-63	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-64	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-65	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-66	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-67	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-68	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-69	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-70	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-71	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-72	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-73	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-74	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-75	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-76	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-77	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-78	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-79	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-80	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-81	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-82	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-83	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-84	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-85	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-86	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-87	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-88	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-89	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-90	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-91	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-92	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-93	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-94	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-95	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-96	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-97	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-98	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-066-99	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-00	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-01	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-02	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-03	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-04	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-05	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-06	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-07	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-08	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-067-09	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-10	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-11	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-12	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-13	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-14	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-15	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-16	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-17	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-18	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-19	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-20	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-21	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-22	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-23	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-24	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-25	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-26	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-27	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-28	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-29	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-30	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-31	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-32	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-33	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-34	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-35	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-36	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-37	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-38	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-39	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-40	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-41	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-42	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-43	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-44	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-45	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-46	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-47	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-48	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-49	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-50	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-51	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-52	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-53	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-54	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-55	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-56	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-57	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-58	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-59	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-60	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-61	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-067-62	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-63	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-64	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-65	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-66	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-67	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-68	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-69	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-70	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-71	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-72	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-73	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-74	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-75	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-76	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-77	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-78	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-79	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-80	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-81	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-82	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-83	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-84	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-85	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-86	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-87	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-88	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-89	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-90	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-91	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-92	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-93	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-94	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-95	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-96	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-97	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-98	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-067-99	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-00	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-01	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-02	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-03	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-04	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-05	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-06	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-07	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-08	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-09	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-10	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-11	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-12	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-13	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-14	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-068-15	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-16	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-17	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-18	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-19	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-20	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-21	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-22	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-23	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-068-24	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-07	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-08	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-09	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-10	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-11	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-12	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-13	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-14	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-15	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-16	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-17	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-18	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-19	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-20	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-21	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-22	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-23	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-24	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-25	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-26	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-27	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-28	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-29	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-37	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-38	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-39	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-40	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-41	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-42	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-43	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-44	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-45	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-46	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-47	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-48	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-49	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-50	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-51	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-52	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-53	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-54	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-55	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-56	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-070-59	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-60	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-61	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-62	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-63	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-64	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-65	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-66	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-67	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-68	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-69	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-70	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-71	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-72	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-73	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-74	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-75	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-76	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-77	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-78	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-79	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-80	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-81	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-070-82	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-15	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-16	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-17	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-18	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-19	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-20	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-21	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-22	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-23	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-24	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-25	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-071-26	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-01	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-02	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-03	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-04	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-05	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-06	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-07	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-08	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-09	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-10	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-11	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-12	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-13	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-14	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-15	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-16	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-17	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-072-18	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-19	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-20	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-21	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-22	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-23	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-24	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-25	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-26	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-27	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-28	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-29	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-30	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-31	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-32	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-33	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-34	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-35	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-36	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-37	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-38	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-39	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-40	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-41	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-42	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-43	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-44	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-45	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-46	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-47	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-48	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-49	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-50	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-072-51	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-102-01	COMMERCIAL SQ FT	5520	44,751.43	4,295.50	48,438.04	3,990.00
06-04-25-007869-802-01	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-02	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-03	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-04	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-05	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-06	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-07	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-08	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-09	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-10	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-11	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-12	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-13	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-14	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-15	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-16	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-17	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-18	MF	1	7,364.81	706.92	7,971.52	656.64



PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-802-19	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-20	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-21	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-22	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-23	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-24	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-25	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-26	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-27	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-28	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-29	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-30	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-31	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-32	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-33	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-34	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-35	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-36	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-37	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-38	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-39	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-40	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-41	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-42	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-43	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-44	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-45	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-46	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-47	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-48	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-49	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-50	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-51	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-52	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-53	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-54	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-55	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-56	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-57	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-58	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-59	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-60	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-61	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-62	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-63	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-64	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-65	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-66	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-67	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-68	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-69	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-70	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-71	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-802-72	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-73	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-74	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-75	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-76	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-77	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-78	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-79	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-80	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-81	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-82	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-83	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-84	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-85	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-86	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-87	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-88	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-89	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-90	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-91	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-92	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-93	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-94	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-95	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-96	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-97	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-98	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-802-99	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-00	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-01	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-02	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-03	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-04	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-05	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-06	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-07	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-08	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-09	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-10	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-11	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-12	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-13	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-14	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-15	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-16	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-17	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-18	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-19	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-20	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-21	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-22	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-23	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-24	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-803-25	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-26	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-27	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-28	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-29	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-30	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-31	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-32	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-33	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-34	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-35	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-36	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-37	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-38	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-39	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-40	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-41	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-42	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-43	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-44	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-45	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-46	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-47	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-48	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-49	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-50	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-51	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-52	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-53	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-54	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-55	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-56	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-57	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-58	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-59	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-60	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-61	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-62	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-63	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-64	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-65	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-66	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-67	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-68	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-69	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-70	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-71	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-72	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-73	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-74	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-75	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-76	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-77	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-803-78	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-79	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-80	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-81	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-82	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-83	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-84	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-85	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-86	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-87	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-88	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-89	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-90	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-91	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-92	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-93	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-94	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-95	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-96	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-97	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-98	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-803-99	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-804-00	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-804-01	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-804-02	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-804-03	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-804-04	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-804-05	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-804-06	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-804-07	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-804-08	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007869-804-09	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-01	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-02	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-03	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-04	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-05	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-06	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-07	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-08	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-09	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-10	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-11	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-12	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-13	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-14	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-15	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-16	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-17	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-18	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-19	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-20	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-21	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007870-004-22	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-23	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-24	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-25	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-26	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-27	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-28	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-29	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-30	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-31	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-32	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-33	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-34	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-35	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-36	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-37	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-38	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-39	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-40	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-41	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-42	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-43	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-44	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-45	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-46	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-47	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-48	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-49	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-87	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-88	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-89	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-90	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-91	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-92	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-93	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-94	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-95	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-004-96	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-005-27	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-005-28	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-005-29	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-005-30	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-005-31	MF	1	7,364.81	706.92	7,971.52	656.64
06-04-25-007870-005-32	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-002-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-05	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-06	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-07	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-08	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-09	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-002-10	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-11	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-12	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-13	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-14	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-15	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-16	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-17	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-18	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-19	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-20	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-21	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-22	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-23	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-24	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-25	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-26	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-27	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-28	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-29	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-30	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-31	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-32	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-33	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-34	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-35	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-36	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-37	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-38	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-39	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-40	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-41	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-42	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-43	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-44	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-45	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-46	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-47	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-48	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-49	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-50	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-51	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-52	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-53	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-54	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-55	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-56	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-57	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-58	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-59	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-60	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-61	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-62	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-002-63	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-64	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-65	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-66	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-67	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-68	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-69	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-70	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-71	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-72	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-73	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-74	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-75	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-76	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-77	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-78	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-79	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-80	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-81	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-82	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-83	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-84	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-85	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-86	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-87	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-88	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-89	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-90	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-91	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-92	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-93	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-94	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-95	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-96	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-97	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-98	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-002-99	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-00	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-05	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-06	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-07	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-08	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-09	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-10	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-11	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-12	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-13	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-14	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-15	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-003-16	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-17	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-18	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-19	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-20	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-21	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-22	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-23	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-24	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-25	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-26	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-27	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-28	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-29	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-30	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-31	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-32	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-33	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-34	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-35	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-36	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-37	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-38	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-39	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-40	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-41	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-42	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-43	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-44	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-45	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-46	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-47	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-48	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-49	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-50	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-51	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-52	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-53	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-54	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-55	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-56	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-57	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-58	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-59	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-60	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-61	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-62	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-63	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-64	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-65	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-66	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-67	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-68	SF	1	10,391.21	997.41	11,247.16	926.47



PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-003-69	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-70	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-71	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-72	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-73	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-74	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-75	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-76	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-77	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-78	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-80	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-81	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-82	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-83	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-84	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-85	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-003-86	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-05	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-06	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-07	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-08	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-09	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-10	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-11	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-12	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-13	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-14	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-15	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-16	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-17	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-18	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-19	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-20	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-21	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-22	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-23	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-24	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-25	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-26	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-27	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-28	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-29	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-30	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-31	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-32	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-33	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-34	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-35	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-36	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-005-37	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-38	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-39	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-40	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-41	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-42	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-43	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-44	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-45	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-46	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-47	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-48	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-49	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-50	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-51	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-52	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-53	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-54	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-55	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-56	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-57	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-58	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-59	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-60	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-61	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-62	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-63	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-64	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-65	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-66	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-67	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-68	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-69	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-70	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-71	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-72	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-73	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-74	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-75	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-76	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-77	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-78	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-79	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-80	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-81	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-82	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-83	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-84	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-85	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-86	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-87	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-88	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-89	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-005-90	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-91	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-92	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-93	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-94	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-95	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-96	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-97	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-005-99	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-00	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-05	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-06	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-07	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-08	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-09	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-10	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-11	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-12	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-13	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-14	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-15	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-16	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-17	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-18	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-19	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-20	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-21	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-22	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-23	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-24	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-25	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-26	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-27	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-28	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-29	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-30	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-31	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-32	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-33	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-34	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-35	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-36	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-37	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-38	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-39	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-40	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-41	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-42	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-43	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-006-44	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-45	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-46	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-47	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-48	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-49	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-50	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-51	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-52	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-53	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-54	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-55	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-56	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-57	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-58	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-59	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-60	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-61	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-62	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-63	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-64	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-65	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-66	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-67	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-68	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-69	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-70	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-71	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-72	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-73	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-74	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-75	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-76	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-77	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-78	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-79	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-80	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-81	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-006-82	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-05	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-06	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-07	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-08	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-09	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-10	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-11	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-12	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-13	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-14	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-007-15	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-16	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-17	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-18	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-19	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-20	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-21	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-22	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-23	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-24	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-25	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-26	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-27	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-28	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-29	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-30	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-31	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-32	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-33	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-34	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-35	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-36	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-37	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-38	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-39	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-40	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-41	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-42	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-43	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-44	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-45	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-46	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-47	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-48	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-49	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-50	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-51	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-52	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-53	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-54	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-55	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-56	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-57	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-58	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-59	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-60	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-61	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-62	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-63	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-64	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-65	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-66	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-67	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-007-68	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-69	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-70	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-71	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-72	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-73	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-74	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-75	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-76	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-77	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-78	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-79	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-80	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-81	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-82	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-83	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-84	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-85	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-86	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-87	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-88	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-89	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-90	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-91	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-92	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-93	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-94	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-95	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-96	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-97	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-98	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-007-99	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-00	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-05	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-06	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-07	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-08	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-09	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-10	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-11	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-12	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-13	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-14	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-15	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-16	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-17	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-18	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-19	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-20	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-008-21	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-22	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-23	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-24	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-25	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-008-26	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-05	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-06	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-07	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-08	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-09	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-10	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-11	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-12	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-13	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-14	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-15	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-16	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-17	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-18	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-19	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-20	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-21	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-22	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-23	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-24	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-25	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-26	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-27	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-28	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-29	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-30	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-31	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-32	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-33	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-34	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-35	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-36	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-37	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-38	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-39	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-40	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-41	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-42	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-43	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-44	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-45	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-46	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-47	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-009-48	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-49	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-50	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-51	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-52	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-53	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-54	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-55	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-56	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-57	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-58	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-59	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-60	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-61	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-62	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-63	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-64	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-65	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-66	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-67	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-68	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-69	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-70	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-71	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-72	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-73	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-74	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-75	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-76	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-77	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-78	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-79	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-80	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-81	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-82	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-83	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-84	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-85	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-86	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-87	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-88	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-89	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-90	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-91	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-92	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-93	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-94	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-95	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-96	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-97	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-98	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-009-99	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-00	SF	1	10,391.21	997.41	11,247.16	926.47



PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-010-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-05	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-06	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-07	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-08	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-09	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-10	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-11	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-12	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-13	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-14	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-15	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-16	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-17	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-18	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-19	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-20	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-010-21	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-036-00	COMMERCIAL SQ FT	130,864	1,060,933.08	101,834.44	1,148,332.52	94,591.87
07-04-25-007869-036-01	COMMERCIAL SQ FT	14,736	119,466.85	11,467.11	129,308.50	10,651.56
07-04-25-007869-036-03	COMMERCIAL SQ FT	75,000	608,035.68	58,362.75	658,125.53	54,211.93
07-04-25-007869-036-04	COMMERCIAL SQ FT	5,000	40,535.71	3,890.85	43,875.04	3,614.13
07-04-25-007869-041-01	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-02	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-03	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-04	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-05	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-06	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-07	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-08	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-09	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-10	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-11	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-12	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-13	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-14	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-15	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-16	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-17	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-18	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-19	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-20	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-21	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-22	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-23	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-24	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-25	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-26	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-27	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-28	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-041-29	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-30	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-31	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-32	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-33	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-34	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-35	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-36	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-37	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-38	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-39	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-40	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-41	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-42	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-43	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-44	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-45	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-46	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-47	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-48	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-49	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-50	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-51	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-52	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-53	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-54	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-55	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-56	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-57	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-58	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-59	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-60	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-61	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-62	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-63	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-64	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-65	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-66	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-67	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-68	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-69	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-70	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-71	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-72	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-73	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-74	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-75	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-76	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-77	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-78	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-79	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-80	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-81	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-041-82	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-83	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-84	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-85	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-86	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-87	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-88	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-89	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-90	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-91	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-92	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-93	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-94	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-95	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-96	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-97	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-98	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-041-99	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-00	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-01	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-02	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-03	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-04	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-05	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-06	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-07	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-08	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-09	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-10	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-11	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-12	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-13	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-14	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-15	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-16	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-17	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-18	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-19	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-20	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-21	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-22	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-23	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-24	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-25	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-26	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-27	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-28	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-29	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-30	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-31	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-32	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-33	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-34	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-042-35	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-36	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-37	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-38	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-39	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-40	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-41	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-42	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-43	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-44	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-45	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-46	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-47	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-042-48	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007869-065-00	COMMERCIAL SQ FT	5000	40,535.71	3,890.85	43,875.04	3,614.13
07-04-25-007869-805-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-05	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-06	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-07	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-08	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-09	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-10	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-11	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-12	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-13	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-14	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-15	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-16	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-17	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-18	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-19	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-20	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-21	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-23	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-24	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-25	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-26	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-27	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-28	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-29	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-30	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-31	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-32	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-33	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-34	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-35	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-36	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-37	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-38	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-39	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-805-40	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-41	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-42	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-43	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-44	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-45	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-46	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-47	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-48	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-49	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-50	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-51	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-52	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-53	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-54	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-55	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-56	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-57	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-58	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-59	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-60	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-61	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-62	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-63	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-64	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-65	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-66	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-67	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-68	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-69	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-70	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-71	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-72	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-73	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-74	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-75	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-76	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-77	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-78	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-79	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-80	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-81	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-82	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-83	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-84	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-85	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-86	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-87	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-88	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-89	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-90	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-91	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-92	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-805-93	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-94	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-95	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-96	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-97	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-98	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-805-99	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-00	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-05	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-06	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-07	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-08	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-09	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-10	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-11	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-12	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-13	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-14	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-15	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-16	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-17	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-18	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-19	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-20	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-21	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-22	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-23	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-24	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-25	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-26	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-27	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-28	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-29	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-30	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-31	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-32	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-33	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-34	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-35	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-36	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-37	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-38	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-39	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-40	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-41	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-42	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-43	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-44	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-45	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-806-46	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-47	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-48	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-49	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-50	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-51	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-52	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-53	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-54	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-55	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-56	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-57	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-58	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-59	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-60	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-61	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-62	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-63	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-64	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-65	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-66	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-67	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-68	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-69	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-70	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-71	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-72	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-73	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-74	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-75	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-76	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-77	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-78	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-79	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-80	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-81	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-82	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-83	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-84	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-85	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-86	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-87	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-88	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-89	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-90	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-91	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-92	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-93	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-94	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-95	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-96	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-97	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-806-98	SF	1	10,391.21	997.41	11,247.16	926.47

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007869-806-99	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-807-00	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-807-01	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-807-02	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-807-03	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007869-807-04	SF	1	10,391.21	997.41	11,247.16	926.47
07-04-25-007870-004-50	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-51	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-52	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-53	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-54	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-55	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-56	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-57	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-58	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-59	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-60	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-61	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-62	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-63	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-64	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-65	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-66	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-67	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-68	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-69	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-70	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-71	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-72	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-73	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-74	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-75	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-76	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-77	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-78	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-79	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-80	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-81	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-82	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-83	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-84	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-85	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-86	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-97	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-98	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-004-99	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-00	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-01	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-02	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-03	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-04	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-05	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-06	MF	1	7,364.81	706.92	7,971.52	656.64



PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007870-005-07	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-08	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-09	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-10	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-11	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-12	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-13	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-14	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-15	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-16	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-17	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-18	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-19	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-20	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-21	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-22	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-23	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-24	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-25	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-26	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-33	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-34	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-35	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-36	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-37	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-38	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-39	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-40	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-41	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-42	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-43	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-44	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-45	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-46	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-47	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-48	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-49	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-50	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-51	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-52	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-53	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-54	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-55	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-56	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-57	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-58	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-59	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-60	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-61	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-62	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-63	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-64	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-65	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
07-04-25-007870-005-66	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-67	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-68	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-69	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-70	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-71	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-72	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-73	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-74	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-75	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-76	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-77	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-78	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-79	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-80	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-81	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-82	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-83	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-84	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-85	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-86	MF	1	7,364.81	706.92	7,971.52	656.64
07-04-25-007870-005-87	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-01	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-02	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-03	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-04	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-05	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-06	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-07	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-08	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-09	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-10	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-11	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-12	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-13	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-14	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-15	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-16	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-17	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-18	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-19	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-20	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-21	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-22	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-23	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-24	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-25	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-26	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-27	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-28	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-29	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-30	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-31	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
12-04-24-007869-014-32	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-33	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-34	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-35	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-36	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-37	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-38	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-39	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-40	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-41	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-42	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-43	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-44	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-45	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-46	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-47	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-48	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-49	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-50	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-51	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-52	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-53	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-54	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-55	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-56	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-57	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-58	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-59	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-60	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-61	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-62	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-63	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-64	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-65	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-66	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-67	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-68	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-69	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-70	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-71	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-72	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-73	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-74	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-75	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-76	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-77	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-78	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-79	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-80	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-81	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-82	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-83	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-84	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
12-04-24-007869-014-85	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-86	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-87	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-88	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-89	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-90	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-91	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-92	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-93	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-94	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-95	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-96	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-97	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-98	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-014-99	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-00	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-01	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-02	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-03	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-04	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-05	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-06	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-07	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-08	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-09	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-10	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-11	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-12	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-13	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-14	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-15	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-16	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-17	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-18	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-19	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-20	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-21	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-22	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-23	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-24	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-25	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-26	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-27	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-28	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-29	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-30	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-31	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-32	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-33	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-34	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-35	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-36	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-37	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
12-04-24-007869-015-38	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-39	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-40	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-41	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-42	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-43	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-44	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-45	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-46	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-47	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-48	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-49	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-50	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-51	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-52	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-53	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-54	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-55	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-56	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-57	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-58	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-59	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-60	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-61	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-62	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-63	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-64	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-65	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-66	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-67	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-68	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-69	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-70	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-71	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-015-72	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-01	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-02	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-03	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-04	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-05	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-06	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-07	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-08	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-09	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-10	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-11	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-12	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-13	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-14	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-15	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-16	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-17	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-18	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
12-04-24-007869-025-19	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-20	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-21	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-22	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-23	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-24	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-25	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-26	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-27	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-28	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-29	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-30	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-31	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-32	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-33	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-34	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-35	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-36	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-37	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-38	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-39	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-40	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-41	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-42	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-43	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-44	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-45	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-46	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-47	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-48	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-49	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-50	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-51	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-52	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-53	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-54	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-56	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-57	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-58	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-59	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-60	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-61	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-62	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-63	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-64	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-65	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-66	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-67	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-68	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-69	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-70	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-71	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-72	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
12-04-24-007869-025-73	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-74	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-75	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-76	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-77	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-78	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-79	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-80	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-81	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-82	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-83	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-84	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-85	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-86	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-87	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-88	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-89	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-90	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-91	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-92	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-93	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-94	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-95	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-96	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-97	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-98	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-025-99	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-00	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-01	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-02	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-03	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-04	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-05	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-06	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-07	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-08	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-09	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-10	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-11	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-12	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-13	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-14	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-15	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-16	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-17	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-18	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-19	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-20	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-21	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-22	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-23	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-24	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-25	MF	1	7,364.81	706.92	7,971.52	656.64

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
12-04-24-007869-026-26	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-27	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-28	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-29	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-30	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-31	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-32	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-33	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-34	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-35	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-36	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-37	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-38	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-39	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-40	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-41	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-42	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-43	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-44	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-45	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-46	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-47	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-48	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-49	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-50	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-51	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-52	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-53	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-54	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-55	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-56	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-57	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-58	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-59	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-60	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-61	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-62	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-63	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-64	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-65	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-66	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-67	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-68	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-69	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-70	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-71	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-72	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-73	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-74	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-75	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-76	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-77	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-78	MF	1	7,364.81	706.92	7,971.52	656.64



PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
12-04-24-007869-026-79	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-80	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-81	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-82	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-83	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-84	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-85	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-86	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-87	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-88	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-89	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-90	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-91	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-92	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-93	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-94	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-95	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-96	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-97	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-98	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-026-99	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-00	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-01	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-02	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-03	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-04	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-05	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-06	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-07	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-08	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-09	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-10	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-11	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-12	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-13	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-14	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-15	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-16	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-17	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-18	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-19	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-20	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-21	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-22	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-23	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-24	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-25	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-26	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-27	MF	1	7,364.81	706.92	7,971.52	656.64
12-04-24-007869-027-28	MF	1	7,364.81	706.92	7,971.52	656.64
TOTAL TAX ROLL						
		278,438	22,499,250.98	2,159,394.83	24,350,192.94	2,005,804.20

PROPERTY ID	PRODUCT TYPE	DEBT UNITS	CURRENT SERIES 2004/2008 PRINCIPAL BALANCE	CURRENT SERIES 2004/2008 ANNUAL PAYMENT	PROPOSED SERIES 2018 PRINCIPAL BALANCE	PROPOSED SERIES 2018 ANNUAL PAYMENT
06-04-25-007869-068-89	MF	96	739,969.41	67,864.32	765,265.99	63,037.44
07-04-25-007869-100-00	COMMERCIAL SQ FT	53,880	118,735.51	11,456.66	472,797.38	38,945.85
06-04-25-007869-101-00	COMMERCIAL SQ FT		121,988.53	11,770.54		
06-04-25-007869-102-00	COMMERCIAL SQ FT		68,545.93	6,613.92		
01-04-24-007869-104-00	COMMERCIAL SQ FT		125,264.80	12,086.67		
NET TRUE UP	MF	9	66,283.35	6,362.28	71,743.69	5,909.76
<b>SUBTOTAL ODP UNDEVELOPED UNITS</b>		<b>53,889</b>	<b>500,818.12</b>	<b>48,290.08</b>	<b>544,541.07</b>	<b>44,855.61</b>
<b>TOTAL DISTRICT</b>		<b>332,423</b>	<b>23,740,038.51</b>	<b>2,275,549.23</b>	<b>25,660,000.00</b>	<b>2,113,697.25</b>

## *FOURTH ORDER OF BUSINESS*

## **RESOLUTION 2018-04**

**A RESOLUTION OF THE BOARD OF SUPERVISORS OF MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE ISSUANCE OF \$22,800,000 AGGREGATE PRINCIPAL AMOUNT OF ITS MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT (CLAY COUNTY, FLORIDA) SENIOR SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2018-1 (THE "SERIES 2018-1 BONDS") AND AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$3,000,000 OF ITS MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT (CLAY COUNTY, FLORIDA) SUBORDINATE SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2018-2 (THE "SERIES 2018-2 BONDS" AND TOGETHER WITH THE SERIES 2018-1 BONDS, THE "SERIES 2018 BONDS") TO (I) REFUND ALL OF THE OUTSTANDING \$25,310,000 AGGREGATE PRINCIPAL AMOUNT OF MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT (CLAY COUNTY, FLORIDA) SPECIAL ASSESSMENT BONDS, SERIES 2004A (THE "SERIES 2004A BONDS") AND ALL OF THE OUTSTANDING \$2,130,000 MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT (CLAY COUNTY, FLORIDA) SPECIAL ASSESSMENT BONDS, SERIES 2008A (THE "SERIES 2008A BONDS" AND, TOGETHER WITH THE SERIES 2004A BONDS, THE "REFUNDED BONDS"), (II) MAKE A DEPOSIT INTO THE SERIES 2018-1 DEBT SERVICE RESERVE ACCOUNT, (III) MAKE A DEPOSIT INTO THE SERIES 2018-2 DEBT SERVICE RESERVE ACCOUNT, (IV) PAY INTEREST COMING DUE ON THE SERIES 2018 BONDS TO NOVEMBER 1, 2018, AND (V) PAY CERTAIN COSTS ASSOCIATED WITH THE ISSUANCE OF THE SERIES 2018 BONDS; DETERMINING CERTAIN DETAILS OF THE SERIES 2018 BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A FIFTH SUPPLEMENTAL TRUST INDENTURE WITH RESPECT TO THE SERIES 2018 BONDS; APPOINTING WHITNEY BANK, A MISSISSIPPI STATE CHARTERED BANK, DOING BUSINESS AS HANCOCK BANK ("HANCOCK BANK") AS SUCCESSOR TRUSTEE UNDER THE TERMS OF THE MASTER INDENTURE AS AMENDED AND SUPPLEMENTED BY THE FIFTH SUPPLEMENTAL TRUST INDENTURE; DETERMINING THE NEED FOR A NEGOTIATED SALE OF THE SERIES 2018 BONDS; PROVIDING FOR A DIRECT PLACEMENT OF THE SERIES 2018-1 BONDS WITH HANCOCK BANK; RATIFYING THE EXECUTION AND DELIVERY OF THE COMMITMENT LETTER (DEFINED HEREIN); APPOINTING MBS CAPITAL MARKETS, LLC AS PLACEMENT AGENT FOR THE SERIES 2018-1 BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND PURCHASE AGREEMENT WITH RESPECT TO THE SERIES 2018-2 BONDS AND AWARDING THE SERIES 2018-2 BONDS TO MBS CAPITAL MARKETS, LLC, AS UNDERWRITER, WITHIN CERTAIN PARAMETERS; APPROVING**

**THE FORM OF A PRELIMINARY LIMITED OFFERING MEMORANDUM AND AUTHORIZING ITS DISTRIBUTION AND USE BY THE UNDERWRITER IN CONNECTION WITH THE OFFERING AND SALE OF THE SERIES 2018-2 BONDS AND APPROVING THE EXECUTION AND DELIVERY OF A FINAL LIMITED OFFERING MEMORANDUM; AUTHORIZING THE REFUNDING OF THE REFUNDED BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW DEPOSIT AGREEMENT WITH RESPECT TO THE REFUNDED BONDS; APPOINTING U.S BANK NATIONAL ASSOCIATION AS ESCROW AGENT UNDER SUCH ESCROW AGREEMENT; AUTHORIZING THE EXECUTION AND DELIVERY OF A CONTINUING DISCLOSURE CERTIFICATE WITH RESPECT TO THE SERIES 2018-2 BONDS; PROVIDING FOR THE APPLICATION OF SERIES 2018 BOND PROCEEDS; AUTHORIZING THE PROPER OFFICIALS TO DO ALL THINGS DEEMED NECESSARY IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF THE SERIES 2018 BONDS AND THE REFUNDING OF THE REFUNDED BONDS; MAKING CERTAIN DECLARATIONS; PROVIDING AN EFFECTIVE DATE; AND PROVIDING FOR OTHER RELATED MATTERS**

**WHEREAS**, Middle Village Community Development District (the “District” or the “Issuer”) is a local unit of special-purpose government organized and existing in accordance with the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the “Act”) and Ordinance No. 2003-88 enacted by the Board of County Commissioners of Clay County, Florida (the “County”), effective on October 16, 2003 (the “Ordinance”); and

**WHEREAS**, the premises governed by the Issuer as described in the Ordinance, consisted of approximately 1,015 gross acres of land (the “District Lands”) located entirely within the unincorporated area of Clay County, Florida (the “County”); and

**WHEREAS**, the Issuer has been created for the purpose of delivering certain community development services and facilities for the benefit of the District Lands; and

**WHEREAS**, the Issuer has undertaken the acquisition and construction of certain master infrastructure improvements including primary roadways, water main distribution systems, sewer forcemains and lift stations, stormwater treatment and flood control facilities, entry features, landscaping and signage and recreational facilities pursuant to the Act for the special benefit of the District Lands; and

**WHEREAS**, pursuant to Resolution No. 2004-19 of the Issuer dated October 29, 2003 and Resolution No. 2004-28 (the “Series 2004 Resolution”) of the Issuer dated January 12, 2004, and the Master Trust Indenture dated January 15, 2004 (the “Master Indenture”) between the District and U.S. Bank National Association, as trustee (the “Prior Trustee”) as supplemented by (i) a First Supplemental Trust Indenture dated January 15, 2004, as amended by a First

Amendment to First Supplemental Trust Indenture dated as of September 1, 2008 (as amended, the “First Supplemental Trust Indenture”, and together with the Master Indenture, the “First Supplemental Indenture”) between the District and the Prior Trustee, the District issued \$35,810,000 Middle Village Community Development District Special Assessment Bonds, Series 2004A (the “Series 2004A Bonds”), in order to pay a portion of the costs of the Series 2004A Project (as defined in the First Supplemental Indenture), (ii) a Second Supplemental Trust Indenture dated January 15, 2004 (the “Second Supplemental Trust Indenture”) between the District and the Prior Trustee, the District issued \$9,225,000 Middle Village Community Development District Special Assessment Bonds, Series 2004B, in order to pay a portion of the costs of the Series 2004B Project (as defined in the Second Supplemental Trust Indenture), and (iii) a Third Supplemental Trust Indenture dated January 15, 2004 (the “Third Supplemental Trust Indenture”) between the District and the Prior Trustee, the District issued \$3,320,000 Middle Village Community Development District Special Assessment Bonds, Series 2004C, in order to pay a portion of the costs of the Series 2004C Project (as defined in the Third Supplemental Trust Indenture); and

**WHEREAS**, pursuant to the Resolution 2004-19, and Resolution No. 2008-11 (the “Series 2008 Resolution”) of the Issuer dated August 18, 2008, and the Master Indenture, as supplemented by a Fourth Supplemental Indenture dated as of September 1, 2008 (the “Fourth Supplemental Indenture”) between the District and the Prior Trustee, the District issued \$2,840,000 Middle Village Community Development District (Clay County, Florida) Special Assessment Bonds, Series 2008A (the “Series 2008A Bonds”) to finance the completion of the Series 2004A Project; and

**WHEREAS**, the Prior Trustee has tendered its resignation as Trustee under the Master Indenture, and the Issuer wishes to appoint Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), as successor Trustee under the Master Indenture (the “Successor Trustee”), and

**WHEREAS**, the Series 2004A Bonds, the Series 2004B Bonds, the Series 2004C Bonds and the Series 2008A Bonds were validated by final judgment of the Circuit Court of the Fourth Judicial Circuit of Florida, in and for Clay, Duval and Nassau Counties, Florida, rendered on the 7th day of January, 2004; and

**WHEREAS**, the Series 2004B Bonds and the Series 2004C Bonds are no longer outstanding, but the Series 2004A Bonds are presently outstanding in an aggregate principal amount of \$25,310,000 and the Series 2008A Bonds are presently outstanding in an aggregate principal amount of \$2,130,000; and

**WHEREAS**, the Issuer proposes to refund on a current basis all of the outstanding Series 2004A Bonds and Series 2008A Bonds (together, the “Refunded Bonds”); and

**WHEREAS**, pursuant to the Master Indenture and a Fifth Supplemental Indenture (“Fifth Supplemental Indenture” and, together with the Master Indenture, the “Indenture”) between the Issuer and the Successor Trustee, the Issuer has determined to issue \$22,800,000 aggregate principal amount of Middle Village Community Development District (Clay County, Florida) Senior Special Assessment Refunding Bonds, Series 2018-1 (the “Series 2018-1

Bonds”) and an aggregate principal amount not to exceed \$3,000,000 of Middle Village Community Development District (Clay County, Florida) Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the “Series 2018-2 Bonds” and, together with the Series 2018-1 Bonds, the “Series 2018 Bonds”); and

**WHEREAS**, the District will apply the proceeds of the Series 2018 Bonds, together with other legally available funds of the District, to: (i) currently refund all of the Refunded Bonds, (ii) pay interest coming due on the Series 2018 Bonds to and including November 1, 2018, (iii) make a deposit into the Series 2018-1 Debt Service Reserve Account, (iv) make a deposit into the Series 2018-2 Debt Service Reserve Account, and (v) pay certain costs associated with the issuance of the Series 2018 Bonds; and

**WHEREAS**, the Series 2018-1 Bonds will be secured by a pledge of Series 2018 Pledged Revenues (as defined in the Fifth Supplemental Indenture) on a senior lien basis to the extent provided in the Indenture, and the Series 2018-2 Bonds will be secured by a pledge of Series 2018 Pledged Revenues on a subordinate basis to the extent provided in the Indenture; and

**WHEREAS**, authority is conferred upon the District by the Constitution and laws of the State of Florida, specifically pursuant to Sections 190.011(9), 190.011(14), 190.016(1), 190.016(2), 190.016(8), 190.016(13), 190.022 and 190.023 of the Act, to issue the Series 2018 Bonds; and

**WHEREAS**, the District desires to appoint MBS Capital Markets, LLC (the “Placement Agent”) to act as placement agent for the Series 2018-1 Bonds; and

**WHEREAS**, the District has received a commitment letter from Hancock Bank dated February 26, 2018 and accepted by the Board on March 5, 2018 (the “Commitment Letter”) for the purchase of the Series 2018-1 Bonds in a private placement; and

**WHEREAS**, the District desires to enter into the Bond Purchase Agreement (as defined below) with MBS Securities, LLC, as underwriter, with respect to the Series 2018-2 Bonds; and

**WHEREAS**, the District has determined that, upon initial issuance of the Series 2018 Bonds, it will have cured all existing Events of Default under the Master Indenture; and

**WHEREAS**, there has been submitted to this meeting with respect to the issuance and sale of the Series 2018 Bonds and the refunding of the Refunded Bonds:

- (i) a form of Fifth Supplemental Trust Indenture between the Successor Trustee and the District with respect to the Series 2018 Bonds, a copy of which is attached hereto as **Exhibit “A”** (the “Fifth Supplemental Indenture”);
- (ii) the Commitment Letter, a copy of which is attached hereto as **Exhibit “B”** (the “Commitment Letter”);

- (iii) a form of Bond Purchase Agreement between MBS Capital Markets, LLC (the “Underwriter”) and the District, together with the form of a disclosure statement attached to the Bond Purchase Agreement in accordance with Section 218.385, Florida Statutes, a copy of which is attached hereto as **Exhibit “C”** (the “Bond Purchase Agreement”);
- (iv) a form of Preliminary Limited Offering Memorandum with respect to the Series 2018-2 Bonds attached hereto as **Exhibit “D”** (the “Preliminary Limited Offering Memorandum”);
- (v) a form of Escrow Deposit Agreement with respect to the Refunded Bonds between U.S. Bank National Association, appointed as escrow agent pursuant to Section 9 hereof (the “Escrow Agent”) and the District, attached hereto as **Exhibit “E”** (the “Escrow Deposit Agreement”); and
- (vi) a form of Continuing Disclosure Certificate with respect to the Series 2018-2 Bonds to be executed by the District attached hereto as **Exhibit “F”** (the “Disclosure Certificate”);

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Supervisors of Middle Village Community Development District, as follows:

**Section 1. Preambles.** The recitals stated above are true and correct and are incorporated herein.

**Section 2. Authorization of the Series 2018 Bonds and the Refunding of the Refunded Bonds.**

(a) There are hereby authorized and directed to be issued: (i) \$22,800,000 in aggregate principal amount of the Middle Village Community Development District (Clay County, Florida) Senior Special Assessment Refunding Bonds, Series 2018-1 (the “Series 2018-1 Bonds”) and (ii) an aggregate principal amount not to exceed \$3,000,000 of the Middle Village Community Development District (Clay County, Florida) Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the “Series 2018-2 Bonds” and, together with the Series 2018-1 Bonds, the “Series 2018 Bonds”) for the primary purpose of refinancing the Refunded Bonds (as described in the Fifth Supplemental Indenture). The Series 2018 Bonds shall be issued under and secured by the Master Indenture, the form of which by reference is hereby incorporated into this resolution as if set forth in full herein, as supplemented and amended by the Fifth Supplemental Indenture.

(b) The District hereby determines that the Series 2018 Bonds shall mature in the amounts and at the times, shall bear interest at the rates, be redeemable at the redemption prices as determined by the Chairman or Vice-Chairman of the Board of Supervisors of the District (both individually referred to herein as the “Chairman”) or any member of the Board of Supervisors designated by the Chairman (a “Designated Member”), prior to sale of the Series 2018 Bonds, all in a manner consistent with the requirements of this Resolution (including



without limitation the parameters set forth in Sections 6 and 7 of this Resolution) and the Commitment Letter.

(c) The District hereby authorizes the refunding of the Refunded Bonds in the manner provided in the Escrow Deposit Agreement.

**Section 3. Fifth Supplemental Indenture.** The District hereby approves and authorizes the execution of the Fifth Supplemental Indenture by the Chairman or a Designated Member and the Secretary or Assistant Secretary of the Board of Supervisors and the delivery of the Fifth Supplemental Indenture in substantially the form attached hereto as Exhibit “A,” with such changes therein as shall be approved by the Chairman or Designated Member executing the same, with such execution to constitute conclusive evidence of such officer’s approval and the District’s approval of any changes therein from the form of Fifth Supplemental Indenture attached hereto.

**Section 4. Negotiated Sale.** The Series 2018-1 Bonds shall be sold by a negotiated sale to Hancock Bank as a private placement in accordance with the terms of the Commitment Letter. The Placement Agent shall act as placement agent with respect to the sale of the Series 2018-1 Bonds. The Series 2018-2 Bonds shall be sold by a negotiated sale to the Underwriter. It is hereby determined by the District that negotiated sale of the Series 2018 Bonds as described in this section will best effectuate the purposes of the Act, is in the best interests of the District and is necessitated by, in general, the characteristics of the issues and prevailing market conditions and specifically, the following additional reasons:

(1) because of the complexity of the financing structure of the Series 2018 Bonds, including the pledge of Special Assessments as security for the Series 2018 Bonds and the “senior/subordinate” structure of the flow of funds, it is desirable to sell the Series 2018 Bonds pursuant to negotiated sale so as to have Hancock Bank, a placement agent and an underwriter involved from the outset of the financing to assist in these matters;

(2) because of changing market conditions for tax-exempt bonds and the necessity of being able to adjust the terms of the Series 2018 Bonds, it is in the best interests of the District to sell the Series 2018 Bonds by negotiated sale;

(3) Hancock Bank, the Placement Agent and the Underwriter have participated in structuring the issuance of the Series 2018 Bonds and have assisted and can continue to assist the District in obtaining the most attractive financing for the District; and

(4) the District will not be adversely affected if the Series 2018 Bonds are not sold pursuant to a competitive sale.

**Section 5. Commitment Letter.** The District hereby ratifies and confirms its prior approval of the Commitment Letter submitted by Hancock and attached as Exhibit “B” hereto. Subject to Section 7 of this Resolution, the District approves the sale of the Series 2018-1 Bonds by the District upon the terms and conditions set forth in the Commitment Letter; provided.

**Section 6. Bond Purchase Agreement.** The District hereby approves the form of the Bond Purchase Agreement submitted by the Underwriter and attached as Exhibit “C” hereto, and the sale of the Series 2018-2 Bonds by the District upon the terms and conditions set forth in the Bond Purchase Agreement is hereby approved. The Chairman or a Designated Member is hereby authorized, acting individually, to execute the Bond Purchase Agreement and to deliver the Bond Purchase Agreement to the Underwriter. The Bond Purchase Agreement shall be in substantially the form attached hereto as Exhibit “C” with such changes, amendments, modifications, omissions and additions as may be approved by the Chairman or the Designated Member; provided, however:

(1) The aggregate principal amount of the Series 2018-2 Bonds shall not exceed \$3,000,000.

(2) The Series 2018-2 Bonds shall be subject to optional redemption after not later than May 1, 2028, at a redemption price equal to their par value, plus accrued interest to the redemption date;

(3) The interest rate on the Series 2018-2 Bonds shall not exceed an average net interest cost rate, which shall be computed by adding 300 basis points to The Bond Buyer “20 Bond Index” published immediately preceding the first day of the calendar month in which the bonds are sold, as provided in Section 215.84(3), Florida Statutes, as amended;

(4) The Series 2018-2 Bonds shall have a final maturity not later than May 1, 2035;

(5) The price at which the Series 2018-2 Bonds shall be sold to the Underwriter shall not be less than 98.5% of the aggregate face amount of the Series 2018-2 Bonds, exclusive of original issue discount; and

(6) The requirements of Section 7 of this Resolution shall have been satisfied.

Execution by the Chairman or a Designated Member of the Bond Purchase Agreement shall be deemed to be conclusive evidence of approval of such changes.

**Section 7. Additional Condition Precedent to Sale of Series 2018 Bonds.** Notwithstanding anything in this Resolution to the contrary, the sale of the Series 2018-1 Bonds pursuant to the Commitment Letter and the execution and delivery of the Bond Purchase Agreement shall be subject to the additional condition precedent that that the net present value debt service savings generated by the refunding of the Refunded Bonds from proceeds of the Series 2018 Bonds and other available moneys of the District shall be not less than 9.00% of the outstanding principal balance of the Refunded Bonds.

**Section 8. Preliminary Limited Offering Memorandum; Final Limited Offering Memorandum.** The District hereby approves the form of the Preliminary Limited Offering Memorandum submitted to this meeting and attached hereto as Exhibit “D” and authorizes its distribution and use in connection with the limited offering for sale of the Series 2018-2 Bonds. The preparation of a final Limited Offering Memorandum relating to the Series 2018-2 Bonds (the “Limited Offering Memorandum”) is hereby approved and the Chairman or any Designated

Member is hereby authorized to execute such final Limited Offering Memorandum to be dated the date of the award of the Series 2018-2 Bonds and, upon such award, to deliver the same to the Underwriter for use by it in connection with the sale and distribution of the Series 2018-2 Bonds. The Limited Offering Memorandum shall be substantially in the form of the Preliminary Limited Offering Memorandum attached as Exhibit “D” hereto, with such changes as shall be approved by the Chairman or Designated Member as necessary to conform the details of the Series 2018-2 Bonds and such other insertions, modifications and changes as may be approved by the Chairman or Designated Member. The execution and delivery of the Limited Offering Memorandum by the Chairman or Designated Member shall constitute evidence of the approval thereof. The District hereby authorizes the use of the Limited Offering Memorandum and the information contained therein in connection with the offering and sale of the Series 2018-2 Bonds. The Chairman is further authorized to deem the Preliminary Limited Offering Memorandum “final” within the meaning of Rule 15c2-12 of the Securities and Exchange Commission under the Securities Exchange Act of 1934, in the form as mailed.

**Section 9. Escrow Deposit Agreement; Appointment of Escrow Agent.** The District hereby approves and authorizes the execution of the Escrow Deposit Agreement by the Chairman or a Designated Member and the Secretary or Assistant Secretary of the Board of Supervisors and the delivery of the Escrow Deposit Agreement in substantially the form attached hereto as Exhibits “E”, with such changes therein as shall be approved by the Chairman or Designated Member executing the same, with such execution to constitute conclusive evidence of such officer’s approval and the District’s approval of any changes therein from the form of Escrow Deposit Agreement attached hereto. The District hereby appoints U.S. Bank National Association to act as Escrow Agent in accordance with the Escrow Deposit Agreement.

**Section 10. Continuing Disclosure.** The District hereby authorizes and approves the execution and delivery of a Continuing Disclosure Certificate with respect to the Series 2018-2 Bonds by the Chairman or a Designated Member substantially in the form presented to this meeting and attached hereto as Exhibit “F”, with such changes therein as shall be approved by the Chairman or Designated Member executing the same, with such execution to constitute conclusive evidence of such officer’s approval and the District’s approval of any changes therein from the form of Continuing Disclosure Certificate attached hereto. The Continuing Disclosure Certificate is being executed by the District in order to assist the Underwriter in complying with Securities and Exchange Commission Rule 15c2-12(b)(5).

**Section 11. Application of Bond Proceeds.** The proceeds of the Series 2018 Bonds shall be applied in the manner required in the Fifth Supplemental Indenture.

**Section 12. Further Official Action; Ratification of Prior and Subsequent Acts.** The Chairman, the Secretary or Assistant Secretary and each member of the Board of Supervisors of the District and any other proper official of the District are each hereby authorized and directed to execute and deliver any and all documents and instruments (including, without limitation, any documents required by the Successor Trustee to evidence its rights and obligations with respect to the Series 2018 Bonds, any documents required in connection with implementation of a book-entry system of registration for either or both series of the Series 2018 Bonds, and investment agreements relating to the investment of the proceeds of the Series 2018

Bonds, any notices required for the refunding or redemption of the Refunded Bonds and any agreements in connection with maintaining the exclusion of interest on the Series 2018 Bonds from gross income of the holders thereof) and to do and cause to be done any and all acts and things necessary or desirable for carrying out the transactions contemplated by this Resolution. In the event that the Chairman or the Secretary or Assistant Secretary is unable to execute and deliver the documents herein contemplated, such documents shall be executed and delivered by the respective Designated Member of such officer or official or any other duly authorized officer or official of the District. The Secretary or Assistant Secretary is hereby authorized and directed to apply and attest the official seal of the District to any agreement or instrument authorized or approved herein that requires such a seal and attestation. The Chairman or any Designated Member may, among other things, change the date of any document accompanying this Resolution as an exhibit. Execution by the Chairman or a Designated Member of such document shall be deemed to be conclusive evidence of approval of such change of date. All of the acts and doings of such members of the Board, the officers of the District, and the agents and employees of the District, which are in conformity with the intent and purposes of this Resolution, whether heretofore or hereafter taken or done, shall be and are hereby ratified, confirmed and approved.

**Section 13. Severability.** If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

**Section 14. Inconsistent Proceedings.** All resolutions or proceedings, or parts thereof, in conflict with the provisions hereof are to the extent of such conflict hereby repealed or amended to the extent of such inconsistency.

**Section 15. Ratification of Prior Acts.** All actions previously taken by or on behalf of the District in connection with the issuance of the Series 2018 Bonds are hereby authorized, ratified and confirmed.

**Section 16. Public Meetings.** It is hereby found and determined that all formal actions of the District concerning and relating to the adoption of this Resolution and the consummation of the transactions contemplated by this Resolution were adopted in open meetings of the District, and that all deliberations of the Board of Supervisors of the District that resulted in such formal action were in meetings open to the public, in compliance with all legal requirements.

**Section 17. Effective Date.** This Resolution shall take effect immediately upon its adoption.

**PASSED** in Public Session of the Board of Supervisors of Middle Village Community Development District, this 9th day of April, 2018.

Attest:

**MIDDLE VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT**

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Secretary  
Board of Supervisors

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Chairman  
Board of Supervisors

**EXHIBIT “A”**

**FIFTH SUPPLEMENTAL INDENTURE**

**EXHIBIT “B”  
COMMITMENT LETTER**

**EXHIBIT “C”**  
**BOND PURCHASE AGREEMENT**



**EXHIBIT “D”**  
**PRELIMINARY LIMITED OFFERING MEMORANDUM**

**EXHIBIT “E”**  
**ESCROW DEPOSIT AGREEMENT**

**EXHIBIT “F”**  
**CONTINUING DISCLOSURE CERTIFICATE**

*A.*

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FIFTH SUPPLEMENTAL TRUST INDENTURE

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BETWEEN

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT

AND

WHITNEY BANK,  
(A Mississippi State Chartered Bank, Doing Business as Hancock Bank)  
As successor to U.S. Bank National Association  
As Trustee

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Dated as of April 1, 2018

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Authorizing and Securing

\$[    ]  
MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
(CLAY COUNTY, FLORIDA)  
SENIOR SPECIAL ASSESSMENT REFUNDING BONDS,  
SERIES 2018-1

And

\$[    ]  
MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
(CLAY COUNTY, FLORIDA)  
SUBORDINATE SPECIAL ASSESSMENT REFUNDING BONDS,  
SERIES 2018-2

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EXHIBIT A	FORM OF SERIES 2018-1 BOND	
EXHIBIT B	FORM OF SERIES 2018-2 BOND	
EXHIBIT C	LEGAL DESCRIPTION OF DISTRICT LANDS	
EXHIBIT D	LEGAL DESCRIPTION OF SPE PARCEL	

THIS FIFTH SUPPLEMENTAL TRUST INDENTURE (the “Fifth Supplemental Indenture”), dated as of April 1, 2018, between **MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT** (the “Issuer” or the “District”), a local unit of special-purpose government organized and existing under the laws of the State of Florida, and **WHITNEY BANK** (a Mississippi State chartered bank, doing business as Hancock Bank), as Trustee (the “Trustee”);

W I T N E S S E T H:

WHEREAS, the Issuer is a local unit of special purpose government duly organized and existing under the provisions of the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the “Act”), by Ordinance No. 2003-88 enacted by the Board of County Commissioners of Clay County, Florida (the “County”) and effective on October 16, 2003, as amended; and

WHEREAS, the premises governed by the Issuer are described more fully in Exhibit C hereto (the “District Lands”) and consist of approximately 1015 acres of land located entirely within the County, consisting of the approximately 995 acres of land included within the original boundaries of the District and described in Exhibit A to the Master Indenture (hereinafter defined) plus the approximately 20 acres of land thereafter annexed into the District; and

WHEREAS, the Issuer has been created for the purpose of delivering certain community development services and facilities for the benefit of the District Lands; and

WHEREAS, the Issuer has undertaken the acquisition and construction of certain master infrastructure improvements including primary roadways, water main distribution systems, sewer forcemains and lift stations, stormwater treatment and flood control facilities, entry features, landscaping and signage and recreational facilities pursuant to the Act for the special benefit of the District Lands; and

WHEREAS, pursuant to Resolution No. 2004-19 of the Issuer dated October 29, 2003 and Resolution No. 2004-28 (the “Series 2004 Resolution”) of the Issuer dated January 12, 2004, and the Master Trust Indenture dated as of January 15, 2004 (the “Master Indenture”) between the District and U.S. Bank National Association, as trustee (the “Prior Trustee”) as supplemented by (i) a First Supplemental Trust Indenture dated as of January 15, 2004, as amended by a First Amendment to First Supplemental Trust Indenture dated as of September 1, 2008 (as amended, the “First Supplemental Trust Indenture”, and together with the Master Indenture, the “First Supplemental Indenture”) between the District and the Prior Trustee, the District issued \$35,810,000 Middle Village Community Development District Special Assessment Bonds, Series 2004A (the “Series 2004A Bonds”) in order to pay a portion of the costs of the Series 2004A Project (as defined in the First Supplemental Trust Indenture), (ii) a Second Supplemental Trust Indenture dated as of January 15, 2004 (the “Second Supplemental Trust Indenture”) between the District and the Prior Trustee, the District issued \$9,225,000 Middle Village Community Development District Special Assessment Bonds, Series 2004B in order to pay a portion of the costs of the Series 2004B Project (as defined in the Second Supplemental Trust



Indenture), and (iii) a Third Supplemental Trust Indenture dated as of January 15, 2004 (the “Third Supplemental Trust Indenture”) between the District and the Prior Trustee, the District issued \$3,320,000 Middle Village Community Development District Special Assessment Bonds, Series 2004C in order to pay a portion of the costs of the Series 2004C Project (as defined in the Third Supplemental Trust Indenture); and

WHEREAS, pursuant to the Resolution 2004-19, and Resolution No. 2008-11 (the “Series 2008 Resolution”) of the Issuer dated August 18, 2008, and the Master Indenture, as supplemented by a Fourth Supplemental Indenture dated as of September 1, 2008 (the “Fourth Supplemental Indenture”) between the District and the Prior Trustee, the District issued \$2,840,000 Middle Village Community Development District (Clay County, Florida) Special Assessment Bonds, Series 2008A (the “Series 2008A Bonds”) on a parity basis with the Series 2004A Bonds to finance the completion of the Series 2004A Project; and

WHEREAS, the Series 2004A Bonds, the Series 2004B Bonds, the Series 2004C Bonds and the Series 2008A Bonds were validated by final judgment of the Circuit Court of the Fourth Judicial Circuit of Florida, in and for Clay, Duval and Nassau Counties, Florida, rendered on the 7th day of January, 2004; and

WHEREAS, the Series 2004B Bonds and the Series 2004C Bonds are no longer outstanding, but the Series 2004A Bonds are presently outstanding in an aggregate principal amount of \$25,310,000 and the Series 2008A Bonds are presently outstanding in an aggregate principal amount of \$2,130,000; and

WHEREAS, the Issuer proposes to refund on a current basis all of the outstanding Series 2004A Bonds and Series 2008A Bonds (collectively, the “Refunded Bonds”); and

WHEREAS, pursuant to the Master Indenture and this Fifth Supplemental Indenture (hereinafter collectively referred to as the “Indenture”), the Issuer has determined to issue \$22,800,000 aggregate principal amount of Middle Village Community Development District (Clay County, Florida) Senior Special Assessment Refunding Bonds, Series 2018-1 (the “Series 2018-1 Bonds”) and \$[ ] aggregate principal amount of Middle Village Community Development District (Clay County, Florida) Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the Series 2018-2 Bonds and, together with the Series 2018-1 Bonds, the “Series 2018 Bonds”); and

WHEREAS, the Series 2018-1 Bonds will be secured by a pledge of Series 2018 Pledged Revenues (as hereinafter defined) on a senior lien basis to the extent provided herein and the Series 2018-2 Bonds will be secured by a pledge of Series 2018 Pledged Revenues on a subordinate basis to the extent provided herein;

WHEREAS, the Prior Trustee has tendered its resignation as Trustee under the Master Indenture, and the Issuer wishes to appoint Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), as successor Trustee under the Master Indenture, and

WHEREAS, the execution and delivery of the Series 2018 Bonds and of this Fifth Supplemental Indenture have been duly authorized by the Board of Supervisors of the Issuer and

all things necessary to make the Series 2018 Bonds, when executed by the Issuer and authenticated by the Trustee, valid and binding legal obligations of the Issuer and to make this Fifth Supplemental Indenture a valid and binding agreement and, together with the Master Indenture, a valid and binding lien on the Series 2018 Trust Estate (as hereinafter defined) have been done;

NOW, THEREFORE, THIS FIFTH SUPPLEMENTAL INDENTURE WITNESSETH, That the Issuer, in consideration of the premises, the acceptance by the Trustee of the trusts hereby created, the mutual covenants herein contained, the purchase and acceptance of the Series 2018 Bonds by the purchaser or purchasers thereof, and other good and valuable consideration, receipt of which is hereby acknowledged, and in order to further secure the payment of the principal and Redemption Price of, and interest on, all Series 2018 Bonds Outstanding (as defined in the Master Indenture) from time to time, according to their tenor and effect, and such other payments required to be made under the Master Indenture or hereunder, and to further secure the observance and performance by the Issuer of all the covenants, expressed or implied in the Master Indenture, in this Fifth Supplemental Indenture and in the Series 2018 Bonds: (a) has executed and delivered this Fifth Supplemental Indenture and (b) does hereby, in confirmation of the Master Indenture, grant, bargain, sell, convey, transfer, assign and pledge unto the Trustee, and unto its successors in the trusts under the Master Indenture, and to them and their successors and assigns forever, all right, title and interest of the Issuer, in, to and under, subject to the terms and conditions of the Master Indenture and the provisions of the Master Indenture pertaining to the application thereof for or to the purposes and on the terms set forth in the Master Indenture the revenues derived by the Issuer from the Series 2018 Pledged Revenues (defined herein) which shall comprise a part of the trust estate securing the Series 2018 Bonds (the "Series 2018 Trust Estate");

TO HAVE AND TO HOLD the same and any other revenues, property, contracts or contract rights, accounts receivable, chattel paper, instruments, general intangibles or other rights and the proceeds thereof, which may, by delivery, assignment or otherwise, be subject to the lien created by the Indenture with respect to the Series 2018 Bonds;

IN TRUST NEVERTHELESS, except as in each such case may otherwise be provided in the Master Indenture and herein provided with respect to the Series 2018 Bonds, upon the terms and trust in the Indenture set forth for the equal and ratable benefit and security of all present and future Owners of the Series 2018 Bonds issued and to be issued under this Fifth Supplemental Indenture, without preference, priority or distinction as to lien or otherwise (except as otherwise specifically provided in this Fifth Supplemental Indenture) of any one Series 2018 Bond over any other Series 2018 Bond by reason of priority in their issue, sale or execution;

PROVIDED, HOWEVER, that the lien and pledge of the Series 2018 Trust Estate to the Series 2018-2 Bonds shall as hereinafter provided be subordinate and inferior to the lien and pledge thereof to the Series 2018-1 Bonds, including, but not limited to, the rights to payment and enforcement of rights and remedies hereunder and under the Master Indenture; and

PROVIDED, FURTHER HOWEVER, that if the Issuer, its successors or assigns, shall well and truly pay, or cause to be paid, or make due provision for the payment of the principal or redemption price of the Series 2018 Bonds or any Series 2018 Bond of a particular maturity

issued, secured and Outstanding hereunder and the interest due or to become due thereon, at the times and in the manner mentioned in such Series 2018 Bonds and the Indenture, according to the true intent and meaning thereof and hereof, and the Issuer shall well and truly keep, perform and observe all the covenants and conditions pursuant to the terms of the Indenture to be kept, performed and observed by it, and shall pay or cause to be paid to the Trustee all sums of money due or to become due to it in accordance with the terms and provisions hereof in respect of such Series 2018 Bonds, then upon such final payments this Fifth Supplemental Indenture and the rights hereby granted shall cease and terminate as to such Series 2018 Bonds, otherwise this Fifth Supplemental Indenture to be and remain in full force and effect;

THIS FIFTH SUPPLEMENTAL INDENTURE FURTHER WITNESSETH, and it is expressly declared, that all Series 2018 Bonds issued and secured hereunder are to be issued, authenticated and delivered and all of the rights and property pledged to the payment thereof are to be dealt with and disposed of under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes as in the Master Indenture (except as amended directly or by implication by this Fifth Supplemental Indenture), including this Fifth Supplemental Indenture, expressed, and the Issuer has agreed and covenanted, and does hereby agree and covenant, with the Trustee and with the respective Owners, from time to time, of the Series 2018 Bonds, as follows:

## **ARTICLE I**

### **DEFINITIONS**

In this Fifth Supplemental Indenture, unless defined below capitalized terms defined in the recitals shall have the meanings ascribed to them in the recitals, and capitalized terms used without definition shall have the meanings ascribed thereto in the Master Indenture. In addition, the following terms shall have the meanings specified below, unless otherwise expressly provided or unless the context otherwise requires:

“Arbitrage Certificate” shall mean the certificate of the Issuer delivered at the time of issuance of the Series 2018 Bonds setting forth the expectations of the Issuer with respect to the use of the proceeds of the Series 2018 Bonds and also containing certain covenants of the Issuer in order to achieve compliance with the Code relating to the tax-status of the Series 2018 Bonds.

“Assessment Methodology” shall mean the Middle Village Community Development District Master Assessment Methodology dated December 29, 2003, as amended and supplemented by the Supplemental Assessment Report for the Series 2008 Bonds Middle Village Community Development District dated July 15, 2008, each prepared by Fishkind & Associates, Inc., and by the Supplemental Special Assessment Methodology Report for the Series 2018 Bonds dated March 5, 2018, prepared by Governmental Management Services, LLC, as the same shall be amended and supplemented from time to time.

“Assessment Resolutions” shall mean (i) Resolutions 2004-13, 2004-16, 2004-20 and 2004-29 of the Issuer dated October 29, 2003, October 29, 2003, December 29, 2003 and January 29, 2004, respectively, with respect to the Series 2004A Special Assessments securing the Series 2004A Bonds, (ii) Resolutions 2008-06, 2008-07, 2008-08, 2008-10 and 2008-12 of

the Issuer dated July 14, 2008, July 14, 2008, August 18, 2008, September 8, 2008, and September 8, 2008, respectively, with respect to the Series 2008 Special Assessments securing the Series 2008 Bonds, and (iii) Resolutions 2018-01, 2018-02 and 2018-03 of the Issuer dated March 6, 2018, March 6, 2018, and April 9, 2018, respectively, with respect to the Series 2018 Bonds, all as amended and supplemented from time to time.

“Authorized Denomination” shall mean, with respect to the Series 2018-1 Bonds, initially minimum denominations of \$100,000 and any integral multiple of \$1,000 in excess thereof, and thereafter, denominations of \$1,000 and any integral multiple thereof, and with respect to the Series 2018-2 Bonds, initially minimum denominations of \$5,000 and any integral multiple of \$5,000 in excess thereof; provided, however, with respect to the Series 2018-2 Bonds all initial purchasers must purchase at least \$100,000 of the Series 2018-2 Bonds, and integral multiples of \$5,000 in excess thereof at the time of initial delivery of the Series 2018-2 Bonds.

“Continuing Disclosure Agreement” shall mean the Continuing Disclosure Agreement for the benefit of the owners of the Series 2018-2 Bonds, dated April \_\_, 2018, by and among the Issuer, Governmental Management Services, LLC, and the Trustee.

“Defaulted Interest” shall have the meaning ascribed to it in Section 2.04(c) of this Fifth Supplemental Indenture.

“Default Rate” shall mean 4.8962% per annum.

“Determination of Taxability” means a final decree or judgment of any Federal court or a final action of the Internal Revenue Service determining that interest paid or payable on any Series 2018-1 Bond is or was includable in the gross income of an Owner for Federal income tax purposes; provided, no Determination of Taxability shall be deemed to occur unless the Issuer has been given written notice of such occurrence and, to the extent permitted by law, an opportunity to participate in and seek, at the Issuer’s own expense, a final administrative determination by the Internal Revenue Service or determination by a court of competent jurisdiction (from which no further right of appeal exists) as to the occurrence of such Determination of Taxability.

“Determination of Taxability Period” shall mean the period of time between (a) the earliest date that the Internal Revenue Service imposes federal income tax on the interest on the Series 2018-1 Bonds and (b) the effective date of the Determination of Taxability.

“Escrow Agent” shall mean U.S. Bank National Association, in its capacity as escrow agent under the Escrow Deposit Agreement.

“Escrow Deposit Agreement” shall mean that certain Escrow Deposit Agreement dated April \_\_, 2018 between the Issuer and the Escrow Agent relating to the Refunded Bonds.

“Interest Payment Date” shall mean May 1 and November 1 of each year, commencing May 1, 2018.

“Master Indenture” shall mean the Master Trust Indenture, dated as of January 15, 2004, by and between the Issuer and the Trustee, as supplemented and amended with respect to matters pertaining solely to the Master Indenture or to the Series 2018 Bonds (as opposed to supplements or amendments relating to a Series of Bonds other than the Series 2018 Bonds as specifically defined in this Fifth Supplemental Indenture).

“Paying Agent” shall mean Whitney Bank, a Mississippi State chartered bank, doing business as Hancock Bank, and its successors and assigns as Paying Agent hereunder.

“Prepayment” shall mean the payment by any owner of property of the amount of Series 2018 Special Assessments encumbering its property, in whole or in part, prior to its scheduled due date. “Prepayments” shall include, without limitation, Series 2018 Prepayment Principal.

“Prior Indenture” shall mean collectively the First Supplemental Indenture and the Fourth Supplemental Indenture.

“Prior Indenture Funds” shall mean the \$[ ] on deposit in the Series 2004A Revenue Account held under the Prior Indenture, the \$[ ] on deposit in the Series 2004A Interest Account held under the Prior Indenture, the \$[ ] on deposit in the Series 2004A Debt Service Reserve Account held under the Prior Indenture, the \$[ ] on deposit in the Series 2004A Acquisition and Construction Account held under the Prior Indenture, and the \$[ ] currently on deposit in the Series 2004A Prepayment Account of the Series 2004A Bond Redemption Fund held under the Prior Indenture.

“Purchaser” shall mean initially Whitney Bank, a Mississippi State chartered bank, doing business as Hancock Bank, the initial registered owner (or its authorized representative) of the Series 2018-1 Bonds, and its successors and assigns.

“Registrar” shall mean Whitney Bank, a Mississippi State chartered bank, doing business as Hancock Bank, and its successors and assigns as Registrar hereunder.

“Resolution” shall mean Resolution No. 2018-04 of the Issuer dated April 9, 2018, pursuant to which the Issuer authorized the issuance of the Series 2018 Bonds to refinance the Refunded Bonds, among other things, in an aggregate principal amount not to exceed \$25,800,000, specifying the details of the Series 2018 Bonds and awarding the Series 2018 Bonds.

“Series 2018 Acquisition” and Construction Account shall mean the Account so designated and established as a separate account within the Acquisition and Construction Fund pursuant to Section 4.01(a) of this Fifth Supplemental Indenture.

“Series 2018 Bond Redemption Fund” shall mean the Series 2018 Bond Redemption Fund established pursuant to Section 4.01(g) of this Fifth Supplemental Indenture.

“Series 2018 General Account” shall mean the Account so designated, established as a separate account under the Series 2018 Bond Redemption Fund pursuant to Section 4.01(g) of this Fifth Supplemental Indenture.

“Series 2018 Pledged Revenues” shall mean with respect to the Series 2018 Bonds (a) all revenues received by the Issuer from Series 2018 Special Assessments levied and collected on the District Lands (other than the SPE Parcel, unless the Assessment Methodology shall have been amended or supplemented to provide for the addition of the SPE Parcel to the assessment roll as described in Section 6.04 hereof), with respect to the Series 2018 Bonds, including, without limitation, amounts received from any foreclosure proceeding for the enforcement of collection of such Series 2018 Special Assessments or from the issuance and sale of tax certificates with respect to such Series 2018 Special Assessments, and (b) all moneys on deposit in the Funds and Accounts established under the Indenture; provided, however, that Series 2018 Pledged Revenues shall not include (A) revenues received by the Issuer from other special assessments levied and collected on the District Lands with respect to any future series of bonds, including, without limitation, amounts received from any foreclosure proceeding for the enforcement of collection of such other special assessments or from the issuance and sale of tax certificates with respect to such other special assessments, (B) any moneys transferred to the Series 2018 Rebate Fund, or investment earnings thereon and (C) special assessments levied and collected by the Issuer under Section 190.022 of the Act for maintenance purposes or maintenance special assessments levied and collected by the Issuer under Section 190.021(3) of the Act (it being expressly understood that the lien and pledge of this Indenture shall not apply to any of the moneys described in the foregoing clauses (A), (B) and (C) of this proviso).

“Series 2018 Prepayment Principal” shall mean the portion of a Prepayment corresponding to the principal amount of Special Assessments being prepaid.

“Series 2018 Revenue Account” shall mean the Account so designated, established as a separate account within the Revenue Fund pursuant to Section 4.01(b) of this Fifth Supplemental Indenture.

“Series 2018 Special Assessments” shall mean with respect to the Series 2018 Bonds, the Special Assessments to be levied against the District Lands that are subject to assessment as a result of the refinancing of the Series 2004A Project, pursuant to Section 190.022, Florida Statutes, as amended, and the Assessment Resolutions, as amended and supplemented from time to time.

“Series 2018-1 Bonds” shall mean the \$22,800,000 aggregate principal amount of Middle Village Community Development District (Clay County, Florida) Senior Special Assessment Refunding Bonds, Series 2018-1 to be issued as fully registered Bonds in accordance with the provisions of the Master Indenture and this Fifth Supplemental Indenture, and secured and authorized by the Master Indenture and this Fifth Supplemental Indenture.

“Series 2018-1 Debt Service Reserve Account” shall mean the Account so designated, established as a separate account within the Debt Service Reserve Fund pursuant to Section 4.01(e) of this Fifth Supplemental Indenture.

“Series 2018-1 Debt Service Reserve Requirement” shall mean, with respect to the Series 2018-1 Bonds, \$[ ], as calculated from time to time, equal to 20% of the maximum annual Debt Service Requirement for the Outstanding Series 2018-1 Bonds.

“Series 2018-1 Interest Account” shall mean the Account so designated, established as a separate account within the Debt Service Fund pursuant to Section 4.01(d) of this Fifth Supplemental Indenture.

“Series 2018-1 Prepayment Account” shall mean the Account so designated, established as a separate account under the Series 2018-1 Bond Redemption Fund pursuant to Section 4.01(g) of this Fifth Supplemental Indenture.

“Series 2018-1 Principal Account” shall mean the Account so designated, established as a separate account within the Debt Service Fund pursuant to Section 4.01(c) of this Fifth Supplemental Indenture.

“Series 2018-2 Debt Service Reserve Account” shall mean the Account so designated, established as a separate account within the Debt Service Reserve Fund pursuant to Section 4.01(e) of this Fifth Supplemental Indenture.

“Series 2018-2 Debt Service Reserve Requirement” shall mean, with respect to the Series 2018-2 Bonds, \$[            ], as calculated from time to time, equal to 50% of the maximum annual Debt Service Requirement for the Outstanding Series 2018-2 Bonds.

“Series 2018-2 Interest Account” shall mean the Account so designated, established as a separate account within the Debt Service Fund pursuant to Section 4.01(d) of this Fifth Supplemental Indenture.

“Series 2018-2 Prepayment Account” shall mean the account so designated, established as a separate account under the Series 2018 Bond Redemption Fund pursuant to Section 4.01(g) of this Fifth Supplemental Indenture.

“Series 2018-2 Sinking Fund Account” shall mean the Account so designated, established as a separate account within the Debt Service Fund pursuant to Section 4.01(e) of this Fifth Supplemental Indenture.

“SPE Parcel” shall mean the premises governed by the Issuer and described more fully in Exhibit D hereto (consisting of approximately \_\_\_\_ acres of land located entirely within the District.

“Taxable Rate” shall mean 4.8962% per annum.

“Tax-Exempt Rate(s)” shall mean the interest rates per annum specified in Section 2.01(d) of this Fifth Supplemental Indenture for each Series 2018-1 Bond.

“Trustee” shall mean Whitney Bank, a Mississippi State chartered bank, doing business as Hancock Bank, and its successors and assigns as Trustee under the Indenture.

The words “hereof”, “herein”, “hereto”, “hereby”, and “hereunder” (except in the form of Series 2018 Bonds), refer to the entire Indenture.

Every “request”, “requisition”, “order”, “demand”, “application”, “notice”, “statement”, “certificate”, “consent”, or similar action hereunder by the Issuer shall, unless the form or execution thereof is otherwise specifically provided, be signed by a Responsible Officer of the Issuer.

All words and terms importing the singular number shall, where the context requires, import the plural number and vice versa.

## ARTICLE II

### THE SERIES 2018 BONDS

#### SECTION 2.01. Amounts and Terms of Series 2018 Bonds; Issue of Series 2018 Bonds.

(a) No Series 2018 Bonds may be issued under this Fifth Supplemental Indenture except in accordance with the provisions of this Article and Articles II and III of the Master Indenture.

(b) The total principal amount of Series 2018-1 Bonds that may be issued under this Fifth Supplemental Indenture is expressly limited to an aggregate of \$22,800,000.00. The Series 2018-1 Bonds shall be numbered consecutively from R-1-1 and upwards. The total principal amount of Series 2018-2 Bonds that may be issued under this Fifth Supplemental Indenture is expressly limited to an aggregate of \$[ ]. The Series 2018-2 Bonds shall be numbered consecutively from R-2-1 and upwards.

(c) Any and all Series 2018-1 Bonds and Series 2018-2 Bonds shall be issued substantially in the forms attached hereto as Exhibit A and Exhibit B, respectively, with such appropriate variations, omissions and insertions as are permitted or required by the Indenture and with such additional changes as may be necessary or appropriate to conform to the provisions of the Resolution.

(d) The Series 2018-1 Bonds will be issued in the aggregate principal amount of \$22,800,000, and shall mature, subject to the right of prior redemption in accordance with their terms, and bear interest on the dates and at the Tax-Exempt Rates (subject to adjustment as described herein) set forth immediately below:

Maturity Date (May 1)	Principal Amount	Tax-Exempt Rate
2019	\$990,000	2.850%
2020	1,020,000	3.040
2021	1,050,000	3.190
2022	1,085,000	3.330
2023	1,125,000	3.490
2024	1,165,000	3.590
2025	1,205,000	3.710



2026	1,255,000	3.830
2027	1,305,000	3.920
2028	1,355,000	3.990
2029	1,410,000	4.060
2030	1,470,000	4.130
2031	1,535,000	4.180
2032	1,600,000	4.240
2033	1,670,000	4.290
2034	1,740,000	4.330
2035	<u>1,820,000</u>	4.370
	\$22,800,000	

Upon (i) any redemption or purchase in lieu of redemption of Series 2018-1 Bonds in part prior to their scheduled maturities, and/or (ii) any change in the interest rate on the Series 2018 Bonds on account of a Determination of Taxability, the Issuer shall promptly cause to be recalculated and delivered to the Trustee and the Purchaser (i) a revised maturity schedule recalculated so as to amortize the Outstanding principal amount of all maturities of the corresponding Series 2018-1 Bonds in substantially equal annual installments of principal and interest (subject to rounding to Authorized Denominations of principal) over the remaining term of such Series 2018 Bonds-1, and (ii) replacement Series 2018-1 Bonds that reflect such revised maturity schedule. The principal maturities as so recalculated shall not result in an increase in the aggregate of the principal payments for any of such Series 2018-1 Bonds in any year. In the event of a redemption or purchase occurring less than 30 days prior to a date on which a principal payment is due, the foregoing recalculation shall not be made to principal payments due in the year in which such redemption or purchase occurs, but shall be made to scheduled maturity payments for the immediately succeeding and subsequent years. The Trustee shall have no duty to verify the revised principal maturity schedule. Upon receipt of replacement Series 2018-1 Bonds pursuant to this paragraph, the Purchaser shall surrender its replaced Series 2018-1 Bonds to the Trustee for cancellation.

(e) The Series 2018-2 Bonds will be issued in the aggregate principal amount of \$[ ], and will mature, subject to the right of prior redemption in accordance with their terms, and bear interest on the dates and at rates per annum set forth immediately below:

\$[ ] Series 2018-2 Term Bonds due May 1, 2023 at \_\_\_\_\_ %  
 \$[ ] Series 2018-2 Term Bonds due May 1, 2028 at \_\_\_\_\_ %  
 \$[ ] Series 2018-2 Term Bonds due May 1, 2035 at \_\_\_\_\_ %

(f) The Issuer shall issue the Series 2018 Bonds upon execution of this Fifth Supplemental Indenture and satisfaction of the requirements of Section 3.01 of the Master Indenture; and the Trustee shall, at the Issuer's request, authenticate such Series 2018 Bonds and deliver them as specified in the request.

SECTION 2.02. Execution. The Series 2018 Bonds shall be executed by the Issuer as set forth in Section 2.02 of the Master Indenture.

SECTION 2.03. Authentication. The Series 2018 Bonds shall be authenticated as set forth in Section 2.03 of the Master Indenture. No Series 2018 Bond shall be valid until the certificate of authentication shall have been duly executed by the Trustee, as provided in the Master Indenture.

SECTION 2.04. Purpose, Designation and Denominations of, and Interest Accruals on, the Series 2018 Bonds.

(a) The Series 2018 Bonds are being issued hereunder in order to provide funds, together with Prior Indenture Funds, to (i) refund on a current basis the Refunded Bonds, (ii) fund the Series 2018-1 Debt Service Reserve Account and the Series 2018-2 Debt Service Reserve Account, (iii) pay interest coming due on the Series 2018 Bonds to November 1, 2018, and (iv) pay the costs of issuance of the Series 2018 Bonds. The Series 2018-1 Bonds shall be designated Middle Village Community Development District (Clay County, Florida) Senior Special Assessment Refunding Bonds, Series 2018-1. The Series 2018-2 Bonds shall be designated Middle Village Community Development District (Clay County, Florida) Subordinate Special Assessment Refunding Bonds, Series 2018-2. The Series 2018 Bonds shall be issued as fully registered bonds without coupons in Authorized Denominations.

(b) The Series 2018 Bonds shall be dated as of their date of issuance. Interest on the Series 2018 Bonds shall be payable on each Interest Payment Date to maturity or prior redemption. Interest on the Series 2018 Bonds shall be payable from the most recent Interest Payment Date next preceding the date of authentication thereof to which interest has been paid, unless the date of authentication thereof is a May 1 or November 1 to which interest has been paid, in which case from such date of authentication, or unless the date of authentication thereof is prior to May 1, 2018, in which case from the dated date of the Series 2018 Bonds, or unless the date of authentication thereof is between a Record Date and the next succeeding Interest Payment Date, in which case from such Interest Payment Date.

(c) Except as otherwise provided in Section 2.04(d) immediately below with respect to the Series 2018-1 Bonds and in Section 2.07 of this Fifth Supplemental Indenture in connection with a book entry only system of registration of the Series 2018-2 Bonds, the principal or Redemption Price of the Series 2018 Bonds shall be payable in lawful money of the United States of America at the designated corporate trust office of the Paying Agent upon presentation of such Series 2018 Bonds upon their maturity. Except as otherwise provided in Section 2.07 of this Fifth Supplemental Indenture in connection with a book entry only system of registration of the Series 2018-2 Bonds, the payment of interest on the Series 2018 Bonds shall be made on each Interest Payment Date to the Owners of the Series 2018 Bonds by check or draft drawn on the Paying Agent and mailed on the applicable Interest Payment Date to each Owner as such Owner appears on the Bond Register maintained by the Registrar as of the close of business on the Regular Record Date, at its address as it appears on the Bond Register. Any interest on any Series 2018 Bond which is payable, but is not punctually paid or provided for on any Interest Payment Date (hereinafter called "Defaulted Interest") shall be paid to the Owner in whose name the Series 2018 Bond is registered at the close of business on a Special Record Date to be fixed by the Trustee, such date to be not more than fifteen (15) nor less than ten (10) days prior to the date of proposed payment. The Trustee shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first-class, postage-

prepaid, to each Owner of record as of the fifth (5th) day prior to such mailing, at its address as it appears in the Bond Register not less than ten (10) days prior to such Special Record Date. The foregoing notwithstanding, any Owner of Series 2018 Bonds in an aggregate principal amount of at least \$1,000,000 shall be entitled to have interest paid by wire transfer to such Owner to the bank account number on file with the Paying Agent, upon requesting the same in a writing received by the Paying Agent at least fifteen (15) days prior to the relevant Interest Payment Date, which writing shall specify the bank, which shall be a bank within the continental United States, and bank account number to which interest payments are to be wired. Any such request for interest payments by wire transfer shall remain in effect until rescinded or changed, in a writing delivered by the Owner to the Paying Agent, and any such rescission or change of wire transfer instructions must be received by the Paying Agent at least fifteen (15) days prior to the relevant Interest Payment Date.

(d) Notwithstanding Section 2.04(c) immediately above, so long as the Purchaser or any other bank or financial institution shall be the Owner of all of the Outstanding Series 2018-1 Bonds, presentment of the Series 2018-1 Bonds for the payment of principal or Redemption Price shall not be required.

#### SECTION 2.05. Interest on the Series 2018 Bonds.

(a) Interest on the Series 2018 Bonds will be computed in all cases on the basis of a 360 day year of twelve 30 day months. Interest on overdue principal and, to the extent lawful, on overdue interest will be payable at the numerical rate of interest borne by the Series 2018 Bonds on the day before the default occurred.

(b) If there is a Determination of Taxability not caused by the action of the Purchaser, the Series 2018-1 Bonds shall bear interest from the earliest effective date of such Determination of Taxability at a rate per annum, equal to the applicable Taxable Rate. Upon an occurrence of such a Determination of Taxability, the Issuer hereby agrees to pay to the Owner (i) an additional amount equal to the difference between (A) the amount of interest paid on the Series 2018-1 Bonds during the Determination of Taxability Period and (B) the amount of interest that would have been paid on the Series 2018-1 Bonds during the Determination of Taxability Period had the Series 2018-1 Bonds borne interest at the applicable Taxable Rate, plus (ii) an amount equal to any interest, penalties on overdue interest and additions to tax (as referred to in Subchapter A of Chapter 68 of the Code) owed by the Owner as a result of the occurrence of such Determination of Taxability. In no event shall the interest, penalties on overdue interest and additions to tax cumulatively result in amounts being paid by the Issuer in any given year which exceed a 4.8962% interest equivalent. The Owner shall advise the Trustee and the Issuer in writing within a reasonable time in good faith what amounts, if any, are owing as a result of such a Determination of Taxability as described herein and the Trustee may conclusively rely upon such information without the duty to verify either such information or compliance with the limitation in the prior sentence hereto. In the absence of notice from the Owner to the Trustee to the contrary, the Trustee is entitled to assume that no Determination of Taxability has occurred.

(c) Upon the occurrence of a payment Event of Default under the Indenture, interest on the Series 2018-1 Bonds shall thereafter accrue at an amount not to exceed the Default Rate. To the extent that the Event of Default shall thereafter be rescinded or cured as provided in Article X of the Master Indenture, interest shall again accrue at the Tax-Exempt Rate unless a Determination of Taxability described in paragraph (b) above shall have occurred.

(d) Nothing contained in this Section 2.05 or elsewhere in the Indenture shall be construed as a pledge of the full faith and credit of the District or a general obligation of the District and all obligations of the District under the Indenture shall be payable solely from the Pledged Revenues in the manner set forth in the Indenture.

SECTION 2.06. Disposition of Series 2018 Bond Proceeds and the Prior Indenture Funds. \$[ ] of proceeds of the Series 2018-1 Bonds, \$[ ] of proceeds of the Series 2018-2 Bonds (representing the aggregate par amount of \$[ ], less a net original issue discount of \$[ ] on the Series 2018-2 Bonds, and an underwriter's discount of \$[ ] on the Series 2018-2 Bonds,), together with \$[ ] of Prior Indenture Funds released under the Prior Indenture as a result of the redemption of the Refunded Bonds, shall be applied by the Trustee as follows, on the date of issuance of the Series 2018 Bonds:

(a) \$[ ] of proceeds of the Series 2018 Bonds and \$[ ] of Prior Indenture Funds (consisting of \$[ ] on deposit in the Series 2004A Revenue Account, \$[ ] on deposit in the Series 2004A Debt Service Reserve Account, \$[ ] on deposit in the Series 2004A Acquisition and Construction Account, \$[ ] on deposit in the Series 2004A Interest Account, and \$[ ] on deposit in the Series 2004A Prepayment Account), shall be deposited in the Escrow Deposit Fund held by the Escrow Agent and applied in accordance the provisions of the Escrow Deposit Agreement to redeem the Refunded Bonds on the redemption date indicated therein;

(b) \$[ ] of proceeds of the Series 2018 Bonds shall be deposited in the Series 2018-1 Debt Service Reserve Account of the Debt Service Reserve Fund with respect to the Series 2018-1 Bonds and \$[ ] of the proceeds of the Series 2018 Bonds shall be deposited in the Series 2018-2 Debt Service Reserve Account of the Debt Service Reserve Fund with respect to the Series 2018-2 Bonds;

(c) \$[ ] of proceeds of the Series 2018 Bonds shall be deposited in the Series 2018-1 Capitalized Interest Subaccount to be applied to pay interest on the Series 2018-1 Bonds to November 1, 2018, and \$[ ] of proceeds of the Series 2018 Bonds shall be deposited in the Series 2018-2 Capitalized Interest Subaccount to be applied to pay interest on the Series 2018-2 Bonds to November 1, 2018; and

(d) \$[ ] of proceeds of the Series 2018 Bonds shall be deposited in the Series 2018 Acquisition and Construction Account of the Acquisition and Construction Fund to be applied in accordance with Article V of the Master Indenture, to pay costs of issuance for the Series 2018 Bonds.

Any Prior Indenture Funds not applied as provided above shall be deposited in the Series 2018 Revenue Account.

SECTION 2.07. Book-Entry Form of Series 2018-2 Bonds. The Series 2018-2 Bonds shall be issued as one fully registered bond per maturity and deposited with The Depository Trust Company, New York, New York (“DTC”), which is responsible for establishing and maintaining records of ownership for its participants.

The Issuer and the Trustee shall enter into a letter of representations with DTC providing for such book-entry-only system, in accordance with the provisions of Section 2.11 of the Master Indenture. Such agreement may be terminated at any time by either DTC or the Issuer. In the event of such termination, the Issuer shall select another securities depository. If the Issuer does not replace DTC, the Trustee will register and deliver to the Beneficial Owners replacement Series 2018 Bonds in the form of fully registered Series 2018 Bonds in accordance with the instructions from Cede & Co.

SECTION 2.08. Appointment of Registrar and Paying Agent. The Issuer shall keep, at the designated corporate trust office of the Registrar, books (the “Bond Register”) for the registration, transfer and exchange of the Series 2018 Bonds, and hereby appoints Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), as its Registrar to keep such books and make such registrations, transfers, and exchanges as required hereby. Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank) hereby accepts its appointment as Registrar and its duties and responsibilities as Registrar hereunder. Registrations, transfers and exchanges shall be without charge to the Bondholder requesting such registration, transfer or exchange, but such Bondholder shall pay any taxes or other governmental charges on all registrations, transfers and exchanges.

The Issuer hereby appoints Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank) as Paying Agent for the Series 2018 Bonds. Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank) hereby accepts its appointment as Paying Agent and its duties and responsibilities as Paying Agent hereunder.

SECTION 2.09. Limitation on Additional Bonds and Other Indebtedness. The Issuer covenants and agrees that, so long as there are any Series 2018 Bonds Outstanding, it shall not cause or permit to be caused any lien, charge or claim against the Series 2018 Trust Estate other than in favor of the Series 2018 Bonds, nor shall it issue additional parity bonds secured by the lien of the Series 2018 Trust Estate, without the prior written consent of the Owners of the Series 2018 Bonds. Nothing herein shall prevent the District from levying and collecting its annual operations and maintenance assessments which lien is coequal to and on parity with the lien of the Series 2018 Special Assessments, nor shall the District be prevented from issuing additional obligations for capital projects as provided Section 4.03 hereof.

### ARTICLE III REDEMPTION OF SERIES 2018 BONDS

SECTION 3.01. Redemption Dates And Prices. The Series 2018 Bonds shall be subject to redemption at the times and in the manner provided in Article VIII of the Master Indenture and in this Article III. All payments of the Redemption Price of the Series 2018 Bonds shall be made on the dates hereinafter required. Partial redemptions of either Series 2018-1 Bonds or Series 2018-2 Bonds shall be made in such a manner that the remaining Series 2018-1

Bonds or Series 2018-2 Bonds, as applicable, held by each Bondholder shall be in Authorized Denominations, except for the last remaining Series 2018 Bond of each such series.

(a) Optional Redemption.

(i) Notwithstanding anything herein or in the Master Indenture, the Series 2018-1 Bonds are subject to redemption prior to maturity at the option of the Issuer in whole or in part, on any Business Day, at a Redemption Price equal to 100% of the principal amount of the Series 2018-1 Bonds to be redeemed plus interest accrued to the redemption date.

(ii) The Series 2018-2 Bonds may, at the option of the Issuer, be called for redemption prior to maturity as a whole or in part at any time on or after May 1, 202\_ (less than all Series 2018-2 Bonds of any maturity to be selected by lot), at the Redemption Price of the face amount of the Series 2018-2 Bonds to be redeemed plus accrued interest from the most recent Interest Payment Date to the redemption date.

(b) Extraordinary Mandatory Redemption in Whole or in Part.

(i) The Series 2018-1 Bonds are subject to extraordinary mandatory redemption prior to maturity by the Issuer in whole on any date or in part on any Interest Payment Date, at an extraordinary mandatory redemption price equal to 100% of the principal amount of the Series 2018-1 Bonds to be redeemed, plus interest accrued to the redemption date from moneys deposited into the Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund from: (A) Prepayments of Series 2018 Special Assessments on any portion of the District Lands; (B) excess amounts transferred from a Series 2018 Debt Service Reserve Account in accordance with the provisions of 4.04(a) of this Fifth Supplemental Indenture, together with interest earnings thereon; and (C) amounts transferred from the Series 2018 Revenue Account pursuant to the final paragraph of Section 4.02 of this Fifth Supplemental Indenture.

On or before each March 15th and September 15th, the Trustee shall determine the balance in the Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund, and shall, at the written direction of the District, transfer from the Series 2018 Revenue Account for deposit in such Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund an amount sufficient to increase the amount on deposit therein to an integral multiple of \$1,000 and, in each case, shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2018-1 Bonds on the next possible Interest Payment Date (taking into account the notice of redemption to be provided therefor) in the maximum aggregate principal amount for which moneys are then on deposit in such Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund in accordance with the provisions for extraordinary mandatory redemption of Series 2018-1 Bonds.

(ii) The Series 2018-2 Bonds are subject to extraordinary mandatory redemption prior to maturity by the Issuer in whole on any date or in part on any Interest Payment Date, at an extraordinary mandatory redemption price equal to 100% of the

principal amount of the Series 2018-2 Bonds to be redeemed, plus interest accrued to the redemption date from moneys deposited into the Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund from : (A) Prepayments of Series 2018 Special Assessments on any portion of the District Lands; (B) excess amounts transferred from a Series 2018 Debt Service Reserve Account in accordance with the provisions of Section 4.04(a) of this Fifth Supplemental Indenture, together with interest earnings thereon; and (C) amounts transferred from the Series 2018 Revenue Account pursuant to the final paragraph of Section 4.02 of this Fifth Supplemental Indenture.

On or before each March 15th and September 15th, the Trustee shall determine the balance in the Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund, and shall, at the written direction of the District, transfer from the Series 2018 Revenue Account for deposit in such Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund an amount sufficient to increase the amount on deposit therein to an integral multiple of \$5,000 and, in each case, shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2018-2 Bonds on the next possible Interest Payment Date (taking into account the notice of redemption to be provided therefor) in the maximum aggregate principal amount for which moneys are then on deposit in such Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund in accordance with the provisions for extraordinary mandatory redemption of Series 2018-2 Bonds.

(c) Mandatory Sinking Fund Redemption. The Series 2018-2 Bonds maturing on May 1, 2023 are subject to mandatory redemption in part by the Issuer by lot prior to their scheduled maturity from moneys in the Series 2018-2 Sinking Fund Account established under the Indenture in satisfaction of applicable Sinking Fund Installments at the Redemption Price of 100% of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

<u>Year</u> <u>(May 1)</u>	<u>Principal</u> <u>Amount</u>
2019	\$
2020	
2021	
2022	
2023*	

\* Final Maturity

The Series 2018-2 Bonds maturing on May 1, 2028 are subject to mandatory redemption in part by the Issuer by lot prior to their scheduled maturity from moneys in the Series 2018-2 Sinking Fund Account established under the Indenture in satisfaction of applicable Sinking Fund Installments at the Redemption Price of 100% of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

<u>Year</u> <u>(May 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Year</u> <u>(May 1)</u>	<u>Principal</u> <u>Amount</u>
2019	\$	2024	\$
2020		2025	
2021		2026	
2022		2027	
2023		2028*	

\* Final Maturity

The Series 2018-2 Bonds maturing on May 1, 2035 are subject to mandatory redemption in part by the Issuer by lot prior to their scheduled maturity from moneys in the Series 2018-2 Sinking Fund Account established under the Indenture in satisfaction of applicable Sinking Fund Installments at the Redemption Price of 100% of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

<u>Year</u> <u>(May 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Year</u> <u>(May 1)</u>	<u>Principal</u> <u>Amount</u>
2029	\$	2033	\$
2030		2034	
2031		2035*	
2032			

\* Final Maturity

SECTION 3.02. Notice of Redemption. When required to redeem Series 2018 Bonds under any provision of this Fifth Supplemental Indenture or directed to redeem Series 2018 Bonds by the Issuer, the Trustee shall give or cause to be given to Owners of the Series 2018 Bonds to be redeemed, unless waived in writing by such Owners, notice of the redemption, as set forth in Section 8.02 of the Master Indenture; provided, however, that so long as the Purchaser is the registered owner of the Series 2018-1 Bonds, notice of any extraordinary mandatory redemption shall be provided no later than ten (10) days prior to the date of extraordinary mandatory redemption.

#### ARTICLE IV

#### ESTABLISHMENT OF CERTAIN FUNDS AND ACCOUNTS; ADDITIONAL COVENANTS OF THE ISSUER; PREPAYMENTS; REMOVAL OF SERIES 2018 SPECIAL ASSESSMENT LIENS

##### SECTION 4.01. Establishment of Certain Funds and Accounts.

(a) The Trustee shall establish a separate account within the Acquisition and Construction Fund designated as the “Series 2018 Acquisition and Construction Account.” The



amounts in the Series 2018 Acquisition and Construction Account, to the extent such amounts constitute Series 2018 Bond proceeds, shall be held for the security of the Series 2018 Bonds until applied as hereinafter provided.

Proceeds of the Series 2018 Bonds shall be deposited into the Series 2018 Acquisition and Construction Account in the amounts set forth in Section 2.06 of this Fifth Supplemental Indenture, and such moneys in the Series 2018 Acquisition and Construction Account shall be applied as set forth in Article V of the Master Indenture and Sections 4.01(a) and 2.06 of this Fifth Supplemental Indenture.

Payments shall be made from the Series 2018 Acquisition and Construction Account to pay any unpaid costs of issuance of the Series 2018 Bonds, including without limitation, legal, engineering, placement agent and consultants' fees and to pay amounts to be reimbursed to the Issuer for Costs advanced. The Trustee shall pay costs of issuance of the Series 2018 Bonds from the Series 2018 Acquisition and Construction Account upon delivery to the Trustee, on the date of issuance and delivery of the Series 2018 Bonds, of a closing statement signed by a Responsible Officer of the Issuer, specifying the Person to whom payment is to be made, the obligation on account of which the payment is to be made and the amount payable with respect thereto. Costs of issuance of the Series 2018 Bonds presented to the Trustee for payment subsequent to the date of issuance and delivery of such Bonds shall be made from the Series 2018 Acquisition and Construction Account as soon as reasonably possible after receipt by the Trustee of a requisition signed by a Responsible Officer of the Issuer specifying that the Obligation is a proper cost of issuance of the Series 2018 Bonds, the amount thereof and the person to whom payment is to be made. On the earlier of the date occurring six months after the date of delivery of the Series 2018 Bonds or the date the Issuer provides a written direction to the Trustee, the Trustee shall transfer any amounts remaining in the Series 2018 Acquisition and Construction Account for which the Trustee does not have a pending written direction, to the Series 2018 Revenue Account and close the Series 2018 Acquisition and Construction Account.

(b) Pursuant to Section 6.03 of the Master Indenture, the Trustee shall establish a separate account within the Revenue Fund designated as the "Series 2018 Revenue Account." In addition to any amounts transferred pursuant paragraph (a) above, Series 2018 Special Assessments (except for Prepayments of Series 2018 Special Assessments which shall be deposited in the Series 2018-1 Prepayment Account and the Series 2018-2 Prepayment Account, as applicable, in accordance with Section 4.04(b) hereof) shall be deposited by the Trustee into the Series 2018 Revenue Account which shall be applied as set forth in Article VI of the Master Indenture and Section 4.02 of this Fifth Supplemental Indenture.

(c) Pursuant to Section 6.04 of the Master Indenture, the Trustee shall establish a separate account within the Debt Service Fund designated as the "Series 2018-1 Principal Account". Moneys shall be deposited into the Series 2018-1 Principal Account as provided in Article VI of the Master Indenture and Section 4.02 of this Fifth Supplemental Indenture, and applied for the purposes provided therein.

(d) Pursuant to Section 6.04 of the Master Indenture, the Trustee shall establish a separate accounts within the Debt Service Fund designated as the "Series 2018-1 Interest Account" and the "Series 2018-2 Interest Account." Within the Series 2018-1 Interest Account,

the Trustee shall establish the “Series 2018-1 Interest Subaccount” and the “Series 2018-1 Capitalized Interest Subaccount”. Within the Series 2018-2 Interest Account, the Trustee shall establish the “Series 2018-2 Interest Subaccount” and the “Series 2018-2 Capitalized Interest Subaccount”. Moneys deposited into the Series 2018-1 Interest Account and the Series 2018-2 Interest Account and the respective subaccounts therein pursuant to the Master Indenture and Section 4.02 of this Fifth Supplemental Indenture shall be applied for the purposes provided therein; provided that in the event that on November 1, 2018, the amount on deposit in the Series 2018-1 Capitalized Interest Subaccount exceeds the amount needed for Capitalized Interest with respect to the Series 2018-1 Bonds or the amount on deposit in the Series 2018-2 Capitalized Interest Subaccount exceeds the amount needed for Capitalized Interest with respect to the Series 2018-2 Bonds, such excess shall be transferred from the respective subaccount to the corresponding Series 2018-1 Interest Subaccount or Series 2018-2 Interest Subaccount to be used and applied to pay interest on the next succeeding Interest Payment Date..

(e) Pursuant to Section 6.04 of the Master Indenture, the Trustee shall establish a separate account within the Debt Service Fund designated as the “Series 2018-2 Sinking Fund Account.” Moneys shall be deposited into the Series 2018-2 Sinking Fund Account as provided in Article VI of the Master Indenture and applied for the purposes provided therein and in Section 3.01(c) of this Fifth Supplemental Indenture. Moneys deposited into the Series 2018-2 Sinking Fund Account shall also be used to pay the Series 2018-2 Bonds at maturity.

(f) Pursuant to Section 6.05 of the Master Indenture, the Trustee shall establish separate accounts within the Debt Service Reserve Fund designated as the “Series 2018-1 Debt Service Reserve Account” and the “Series 2018-2 Debt Service Reserve Account” (each a “Series 2018 Debt Service Reserve Account”). Proceeds of each Series of the Series 2018 Bonds shall be deposited into the applicable Series 2018 Debt Service Reserve Account in the amounts set forth in Section 2.06(b) of this Fifth Supplemental Indenture, and such moneys, together with any other moneys deposited into each of the applicable Series 2018 Debt Service Reserve Accounts pursuant to the Master Indenture, shall be applied for the purposes provided therein and in this Section 4.01(f).

Amounts on deposit in the Series 2018-1 Debt Service Reserve Account shall be used only for the purpose of making payments into the Series 2018-1 Interest Account and the Series 2018-1 Principal Account to pay debt service on the Series 2018-1 Bonds, when due, without distinction as to Series 2018-1 Bonds and without privilege or priority of one Series 2018-1 Bond over another, to the extent the moneys on deposit in the Series 2018-1 Interest Account and the Series 2018-1 Principal Account and available therefor are insufficient and for no other purpose, except as specified in this Fifth Supplemental Indenture and the Master Indenture.

Except as provided below in this paragraph, amounts on deposit in the Series 2018-2 Debt Service Reserve Account shall be used only for the purpose of making payments into the Series 2018-2 Interest Account and the Series 2018-2 Sinking Fund Account to pay debt service on the Series 2018-2 Bonds, when due, without distinction as to Series 2018-2 Bonds and without privilege or priority of one Series 2018-2 Bond over another, to the extent the moneys on deposit in such Accounts therein and available therefor are insufficient; provided, however, that no such transfer shall be made unless the amount then on deposit in the Series 2018-1 Interest Account and the Series 2018-1 Principal Account are sufficient to pay all of the debt service

coming due on the Series 2018-1 Bonds in the then current Bond Year and the amount on deposit in the Series 2018-1 Debt Service Reserve Account is equal to the Series 2018-1 Debt Service Reserve Requirement. If at such time: (A) the amount then on deposit in the Series 2018-1 Interest Account, the Series 2018-1 Principal Account, and the Series 2018-1 Debt Service Reserve Account shall be insufficient to pay all of the debt service coming due on the Series 2018-1 Bonds in the then current Bond Year, amounts on deposit in the Series 2018-2 Debt Service Reserve Account shall be used for the purpose of making payments into the Series 2018-1 Interest Account and the Series 2018-1 Principal Account to pay debt service on the Series 2018-1 Bonds, when due, without distinction as to Series 2018-1 Bonds and without privilege or priority of one Series 2018-1 Bond over another, to the extent of such insufficiency; or (B) the amount then on deposit in the Series 2018-1 Interest Account and the Series 2018-1 Principal Account shall be sufficient to pay all of the debt service coming due on the Series 2018-1 Bonds in the current Bond Year, but the amount on deposit in the Series 2018-1 Debt Service Reserve Account is less than the Series 2018-1 Debt Service Reserve Requirement, amounts on deposit in the Series 2018-2 Debt Service Reserve Account shall be transferred to the Series 2018-1 Debt Service Reserve Account until the Series 2018-1 Debt Service Reserve Requirement has been satisfied.

Anything herein or in the Master Indenture to the contrary notwithstanding, on the forty-fifth (45th) day preceding each redemption date (or, if such forty-fifth (45th) day is not a Business Day, on the first Business Day preceding such forty-fifth (45th) day), the Trustee is hereby authorized and directed to recalculate the Series 2018-1 Debt Service Reserve Requirement and to transfer any excess on deposit in the Series 2018-1 Debt Service Reserve Account into the Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund to be applied to the extraordinary mandatory redemption of the Series 2018-1 Bonds.

On the earliest date on which there is on deposit in the Series 2018-1 Debt Service Reserve Account, sufficient moneys, after taking into account other moneys available therefor, to pay and redeem all of the Outstanding Series 2018-1 Bonds, together with accrued interest and redemption premium, if any, on such Series 2018-1 Bonds to the earliest date of redemption permitted therein and herein, then the Trustee shall transfer the amount on deposit in the Series 2018-1 Debt Service Reserve Account into the Series 2018-1 Prepayment Account in the Series 2018 Bond Redemption Fund to pay and redeem all of the Outstanding Series 2018-1 Bonds on the earliest date permitted for redemption therein and herein.

Anything herein or in the Master Indenture to the contrary notwithstanding, on the forty-fifth (45th) day preceding each redemption date (or, if such forty-fifth (45th) day is not a Business Day, on the first Business Day preceding such forty-fifth (45th) day), the Trustee is hereby authorized and directed to recalculate the Series 2018-2 Debt Service Reserve Requirement and to transfer any resulting excess on deposit in the Series 2018-2 Debt Service Reserve Account into the Series 2018-2 Prepayment Account in the Series 2018 Bond Redemption Fund and applied to the extraordinary redemption of Series 2018-2 Bonds; provided, however, that no such transfer shall be made unless the amounts then on deposit in the Series 2018-1 Interest Account and the Series 2018-1 Principal Account to pay debt service on the Series 2018-1 Bonds are sufficient to pay all of the debt service coming due thereon in the

current Bond Year and the amount on deposit in the Series 2018-1 Debt Service Reserve Account is equal to the Series 2018-1 Debt Service Reserve Requirement.

On the earliest date on which there is on deposit in the Series 2018-2 Debt Service Reserve Account, sufficient moneys, after taking into account other moneys available therefor, to pay and redeem all of the Outstanding Series 2018-2 Bonds, together with accrued interest and redemption premium, if any, on such Series 2018-2 Bonds to the earliest date of redemption permitted therein and herein, then the Trustee shall transfer the amount on deposit in the Series 2018-2 Debt Service Reserve Account into the Series 2018-2 Prepayment Account in the Series 2018 Bond Redemption Fund to pay and redeem all of the Outstanding Series 2018-2 Bonds on the earliest date permitted for redemption therein and herein; provided, however, that no such transfer shall be made and such amounts shall be transferred as provided in third paragraph of this clause (f) above, unless the amounts then on deposit in the Series 2018-1 Interest Account, the Series 2018-1 Principal Account and the Series 2018-1 Sinking Fund Account to pay debt service on the Series 2018-1 Bonds are sufficient to pay all of the debt service coming due thereon in the current Bond Year and the amount on deposit in the Series 2018-1 Debt Service Reserve Account is equal to the Series 2018-1 Debt Service Reserve Requirement.

(g) Pursuant to Section 6.06 of the Master Indenture, the Trustee shall establish a separate Series Bond Redemption Fund designated as the “Series 2018 Bond Redemption Fund” and within such Fund, a “Series 2018 General Account,” a “Series 2018-1 Prepayment Account” and a “Series 2018-2 Prepayment Account.” Except as otherwise provided in this Fifth Supplemental Indenture, moneys to be deposited into the Series 2018 Redemption Fund pursuant to Article VI of the Master Indenture, shall be deposited into the Series 2018 General Account. Moneys in the Accounts of the Series 2018 Bond Redemption Fund (including all earnings on investments held therein) shall be accumulated therein to be used in the following order of priority, to the extent that the need therefor arises:

FIRST, to make such deposits into the Series 2018 Rebate Fund for such Series of Series 2018 Bonds, if any, as the Issuer may direct in accordance with the Arbitrage Certificate, such moneys thereupon to be used solely for the purposes specified in the Arbitrage Certificate. Any moneys so transferred, which shall be transferred first from the Series 2018-2 Prepayment Account, if those moneys are insufficient then from the Series 2018-1 Prepayment Account and lastly from the Series 2018 General Account, from the Series 2018 Bond Redemption Fund to the Series 2018 Rebate Fund which shall thereupon be free from the lien and pledge of the Indenture;

SECOND, to be used to call for redemption pursuant to Section 3.01(b) hereof an amount of Series 2018-1 Bonds and/or Series 2018-2 Bonds equal to the amount of money transferred to the applicable Account of the Series 2018 Bond Redemption Fund pursuant to the aforesaid clauses or provisions, as appropriate, for the purpose of such extraordinary mandatory redemption on the dates and at the prices provided in such clauses or provisions, as appropriate; and

THIRD, the remainder to be utilized by the Trustee, at the written direction of a Responsible Officer, to call for redemption on each Interest Payment Date on which Series 2018 Bonds are subject to optional redemption pursuant to the provisions of

Section 3.01(a) hereof such amount of Series 2018-1 Bonds and/or Series 2018-2 Bonds as directed by the Issuer as, with the redemption premium, may be practicable; provided, however, that not less than \$1,000 principal amount of the Series 2018-1 Bonds, and not less than \$5,000 principal amount of the Series 2018-2 Bonds shall be called for redemption at one time.

SECTION 4.02. Series 2018 Revenue Account. The Trustee shall transfer from amounts on deposit in the Series 2018 Revenue Account to the Funds and Accounts designated below, the following amounts, at the following times and in the following order of priority:

FIRST, no later than the Business Day preceding May 1, 2018, to be applied to the payment of interest on the Series 2018-1 Bonds due on the next succeeding May 1 and November 1, and no later than the Business Day next preceding each May 1 thereafter to the Series 2018-1 Interest Account, an amount from the Series 2018 Revenue Account equal to the interest on the Series 2018-1 Bonds becoming due on the next succeeding May 1 and November 1, less any amounts on deposit in the Series 2018-1 Interest Account not previously credited;

SECOND, no later than the Business Day next preceding each stated maturity date of the Series 2018-1 Bonds, to the Series 2018-1 Principal Account, an amount from the Series 2018 Revenue Account equal to the principal amount of Series 2018-1 Bonds Outstanding maturing on such May 1, if any, less any amounts on deposit in the Series 2018-1 Principal Account not previously credited;

THIRD, no later than the Business Day next preceding each May 1 and November 1 while Series 2018-1 Bonds remain Outstanding, to the Series 2018-1 Debt Service Reserve Account, an amount from the Series 2018 Revenue Account equal to the amount, if any, which is necessary to make the amount on deposit therein equal the Series 2018-1 Debt Service Reserve Requirement;

FOURTH, no later than the Business Day preceding May 1, 2018, to be applied to the payment of interest on the Series 2018-2 Bonds due on the next succeeding May 1 and November 1, and no later than the Business Day next preceding each May 1 thereafter to the Series 2018-2 Interest Account, an amount from the Series 2018 Revenue Account equal to the interest on the Series 2018-2 Bonds becoming due on the next succeeding May 1 and November 1, less any amounts on deposit in the Series 2018-2 Interest Account not previously credited;

FIFTH, no later than the Business Day next preceding each May 1, commencing May 1, 2018, to the Series 2018-2 Sinking Fund Account, an amount from the Series 2018 Revenue Account equal to the principal amount of Series 2018-2 Bonds subject to sinking fund redemption or final maturity on such May 1, less any amount on deposit in the Series 2018-2 Sinking Fund Account not previously credited;

SIXTH, upon receipt but no later than the Business Day next preceding each May 1 and November 1 while Series 2018-2 Bonds remain Outstanding, to the Series 2018-2 Debt Service Reserve Account, an amount from the Series 2018 Revenue Account equal

to the amount, if any, which is necessary to make the amount on deposit therein equal the Series 2018-2 Debt Service Reserve Requirement; and

SEVENTH, subject to the following paragraph, the balance of any moneys remaining after making the foregoing deposits shall remain therein.

On November 2 of each calendar year, the Trustee shall withdraw any moneys held for the credit of the Series 2018 Revenue Account which are not otherwise required to be deposited pursuant to this Section and: (i) deposit such moneys to the credit of the Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund for the redemption of the Series 2018-2 Bonds in accordance with Section 3.01(b)(ii); and (ii) if there are no Series 2018-2 Bonds then Outstanding, deposit such moneys to the credit of the Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund for the redemption of the Series 2018-1 Bonds in accordance with Section 3.01(b)(i); and (iii) if there are no Series 2018-1 Bonds then Outstanding, such funds shall remain in the Series 2018 Revenue Account.

SECTION 4.03. Power to Issue Series 2018 Bonds and Create Lien. The Issuer is duly authorized under the Act and all applicable laws of the State to issue the Series 2018 Bonds, to execute and deliver the Indenture and to pledge the Series 2018 Pledged Revenues for the benefit of the Series 2018 Bonds to the extent set forth herein,. The Series 2018 Pledged Revenues are not and shall not be subject to any other lien senior to or on a parity with the lien created in favor of the Series 2018 Bonds, except for Bonds issued to refund a portion of the Series 2018-1 Bonds or Series 2018-2 Bonds and as otherwise permitted under the Master Indenture and Section 2.09 hereof, and provided the foregoing shall not preclude the imposition of Special Assessments or other non-ad valorem assessments on such lands in connection with capital projects that are necessary for health, safety and welfare reasons or to remediate a natural disaster and, if necessary, the incurrence of indebtedness to finance such capital projects. The Series 2018 Bonds and the provisions of the Indenture are and will be valid and legally enforceable obligations of the Issuer in accordance with their respective terms. The Issuer shall, at all times, to the extent permitted by law, defend, preserve and protect the pledge created by the Indenture and all the rights of the Owners of the Series 2018 Bonds under the Indenture against all claims and demands of all persons whomsoever.

SECTION 4.04. Prepayments; Removal of Special Assessment Liens.

(a) At any time any owner of property subject to the Series 2018 Special Assessments may, at its option, require the Issuer to reduce or release and extinguish the lien upon its property by virtue of the levy of the Series 2018 Special Assessments by paying to the Issuer all or a portion of the Series 2018 Special Assessment, which shall constitute Series 2018 Prepayment Principal, plus accrued interest to the next succeeding Interest Payment Date (or the second succeeding Interest Payment Date if such prepayment is made within 45 calendar days before an Interest Payment Date), attributable to the property subject to such Series 2018 Special Assessment owned by such owner; provided, however, to the extent that such payments are to be used to redeem the Series 2018-1 Bonds or the Series 2018-2 Bonds in the event the amount in the Series 2018-1 Debt Service Reserve Account or the Series 2018-2 Debt Service Reserve Account, as the case may be, will exceed the Series 2018-1 Debt Service Reserve Requirement

or the Series 2018-2 Debt Service Reserve Requirement, as the case may be, as a result of a full or partial Prepayment in accordance with this Section 4.04(a) and the resulting redemption in accordance with Section 3.01(b) of this Fifth Supplemental Indenture, the excess amount shall be transferred from the Series 2018-1 Debt Service Reserve Account or the Series 2018-2 Debt Service Reserve Account, as the case may be to the applicable Series 2018 Prepayment Account of the Series 2018 Bond Redemption Fund, upon written instructions of the Issuer together with a certificate of a Responsible Officer of the Issuer stating that, after giving effect to such transfers sufficient moneys will be on deposit in the Series 2018-1 Debt Service Reserve Account to equal or exceed the Series 2018-1 Debt Service Reserve Requirement and in the Series 2018-2 Debt Service Reserve Account to equal or exceed the Series 2018-2 Debt Service Reserve Requirement and accompanied by cash flows provided by the Issuer and acceptable to the Trustee, which demonstrate that, after giving effect to the proposed redemption of Series 2018 Bonds, there will be sufficient Pledged Revenues to pay the principal and interest, when due, on all Series 2018 Bonds that will remain Outstanding.

(b) Upon receipt of Prepayments as described in paragraph (a) above, subject to satisfaction of the conditions set forth in paragraph (a) above, the Issuer shall immediately pay the amount so received to the Trustee, along with the applicable pro-rata which the Trustee shall have no duty to verify and the Issuer shall take such action as is necessary to record in the official records of the County an affidavit or affidavits, as the case may be, executed by the District Manager, to the effect that the Series 2018 Special Assessment has been paid in whole or in part and that such Series 2018 Special Assessment lien is thereby reduced, or released and extinguished, as the case may be. Upon receipt of any such moneys from the Issuer, the Trustee shall immediately deposit the same into the applicable Series 2018 Prepayment Account of the Series 2018 Bond Redemption Fund to be applied in accordance with clauses (i) and (ii) of Section 3.01(b) of this Fifth Supplemental Indenture, to the redemption of such Series of Series 2018 Bonds in accordance with Section 4.01(g) of this Fifth Supplemental Indenture.

The redemption described in Section 3.01(b)(i) herein shall be on a pro rata basis with the Series 2018-2 Bonds except during the continuance of an Event of Default there shall be no redemption of Series 2018-2 Bonds, unless no Series 2018-1 Bonds shall then be Outstanding. As used in the preceding sentence, on a pro rata basis means that the moneys deposited in the respective Series 2018-1 Prepayment Account and Series 2018-2 Prepayment Account available to be applied to satisfy the requirements of Section 3.01(b)(i) herein shall be applied in a manner such that the ratio of the principal amount of the Series 2018-1 Bonds to be so redeemed bears to the principal amount of the Series 2018-2 Bonds to be so redeemed is the same as the ratio of the outstanding principal balance of the Series 2018-1 Bonds bears to the outstanding principal balance of the Series 2018-2 Bonds.

The redemption described in Section 3.01(b)(ii) herein shall be on a pro rata basis with the Series 2018-1 Bonds except that no such redemption shall occur during the continuance of an Event of Default unless at the time no Series 2018-1 Bonds shall be Outstanding. As used in the preceding sentence, on a pro rata basis means that the moneys deposited in the respective Series 2018-1 Prepayment Account and Series 2018-2 Prepayment Account available to be applied to satisfy the requirements of Section 3.01(b)(ii) herein shall be applied in a manner such that the ratio of the principal amount of the Series 2018-1 Bonds to be so redeemed bears to the principal

amount of the Series 2018-2 Bonds to be so redeemed is the same as the ratio of the outstanding principal balance of the Series 2018-1 Bonds bears to the outstanding principal balance of the Series 2018-2 Bonds

## ARTICLE V

### CONCERNING THE TRUSTEE

SECTION 5.01. Acceptance by Trustee. The Issuer hereby ratifies and confirms the appointment of Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), as successor Trustee under the Master Indenture and this Fifth Supplemental Indenture. The Trustee accepts the trusts, duties and obligations declared and provided in the Master Indenture and this Fifth Supplemental Indenture, and agrees to perform such trusts, duties and obligations upon the terms and conditions set forth in the Master Indenture and herein.

SECTION 5.02. Limitation of Trustee's Responsibility. The Trustee shall not be responsible in any manner for the due execution of this Fifth Supplemental Indenture by the Issuer or for the recitals contained herein, all of which are made solely by the Issuer.

SECTION 5.03. Trustee's Duties. Nothing contained herein shall limit the rights, benefits, privileges, protections and entitlements inuring to the Trustee under the Master Indenture, including, particularly, Article XI thereof.

SECTION 5.04. Extraordinary Fees and Expenses of Trustee. In the event that the Trustee shall be required under the Indenture or directed by the Owners of the Series 2018 Bonds to take actions to enforce the collection of Delinquent Assessments or to take any other extraordinary actions under the Indenture, the Trustee shall be entitled to withdraw its reasonable fees and expenses, including reasonable attorney fees, from the funds and accounts securing the Series 2018 Bonds.

## ARTICLE VI

### MISCELLANEOUS PROVISIONS

SECTION 6.01. Interpretation of Fifth Supplemental Indenture. This Fifth Supplemental Indenture amends and supplements the Master Indenture with respect to the Series 2018 Bonds, and all of the provisions of the Master Indenture, to the extent not inconsistent herewith, are incorporated in this Fifth Supplemental Indenture by reference. To the maximum extent possible, the Master Indenture and this Fifth Supplemental Indenture shall be read and construed as one document.



SECTION 6.02. Limitation on Rights and Remedies of Owners of Series 2018-2 Bonds. Anything herein or in the Master Indenture to the contrary notwithstanding, so long as the Series 2018-1 Bonds are Outstanding:

(a) the Owners of the Series 2018-2 Bonds shall have a subordinate and inferior lien on the Series 2018 Trust Estate, subject to the first and prior lien thereon in favor of the Owners of the Series 2018-1 Bonds;

(b) the Owners of the Series 2018-2 Bonds shall have no rights whatsoever to direct or control remedies upon the occurrence and continuance of any default or Event of Default, nor shall the Owners of the Series 2018-2 Bonds have any right to sit on or participate in any Bondholder or similar committee, nor shall such Owners have the right to vote nor be counted as Owners for the purpose of the exercise of remedial provisions of the Indenture or for the purpose of consents to any amendments of the Indenture. Owners of the Series 2018-2 Bonds shall, however, have the right, and shall be limited to the right, to enforce the provisions of the Indenture as it relates to the deposit and disposition of amounts on deposit or to be deposited into the Funds and Accounts held for the benefit of the Owners of the Series 2018-2 Bonds and may enforce such rights by mandamus, injunction or other equitable remedies; and

(c) the Trustee shall have no fiduciary duty to the Owners of the Series 2018-2 Bonds except to enforce the provisions of the Indenture as it relates to the deposit and disposition of amounts on deposit or to be deposited into the Funds and Accounts held for the benefit of the Owners of the Series 2018-2 Bonds.

SECTION 6.03. Covenant with Regard to Enforcement and Collection of Delinquent Special Assessments. Anything herein or in the Master Indenture to the contrary notwithstanding, the Issuer covenants and agrees it will take such actions to enforce the remedial provisions of the Indenture, the provisions for the collection of delinquent Series 2018 Special Assessments, the provisions for the foreclosure of liens of delinquent Series 2018 Special Assessments and will take such other appropriate remedial actions, upon the occurrence and continuance of an Event of Default, as shall be directed by the Trustee acting at the direction of, and on behalf of, the Owners of a majority in principal amount, from time to time, of the Series 2018-1 Bonds.

SECTION 6.04. Additional Covenants Regarding Special Assessments. The Issuer further covenants and agrees that: (i) so long as any Series 2018-2 Bonds are Outstanding, it will not reduce any annual installment for the Series 2018 Special Assessment on any tax parcel on account of any reduction in debt service on the Series 2018 Bonds resulting from a redemption of Series 2018-2 Bonds in accordance with Section 3.01(b)(ii) and (ii) it will not reduce any annual installment for the Series 2018 Special Assessment on any tax parcel unless the Assessment Methodology had been amended or supplemented to provide for a reduction in Series 2018 Special Assessments as a result of the addition of the SPE Parcel to the assessment roll. Any such reduction shall be consistent with the Assessment Methodology, as so amended or supplemented.

SECTION 6.05. Amendments. Any amendments to this Fifth Supplemental Indenture shall be made pursuant to the provisions for amendment contained in the Master

Indenture, except that amendments requiring Bondholder approval under the Master Indenture shall only require the approval of the Owners of a majority in principal amount of the Series 2018-1 Bonds, unless no Series 2018-1 Bond shall be Outstanding.

SECTION 6.06. Counterparts. This Fifth Supplemental Indenture may be executed in any number of counterparts, each of which when so executed and delivered shall be an original; but such counterparts shall together constitute but one and the same instrument.

SECTION 6.07. Appendices and Exhibits. Any and all schedules, appendices or exhibits referred to in and attached to this Fifth Supplemental Indenture are hereby incorporated herein and made a part of this Fifth Supplemental Indenture for all purposes.

SECTION 6.08. Payment Dates. In any case in which an Interest Payment Date or the maturity date of the Series 2018 Bonds or the date fixed for the redemption of any Series 2018 Bonds shall be other than a Business Day, then payment of interest, principal or Redemption Price need not be made on such date but may be made on the next succeeding Business Day, with the same force and effect as if made on the due date, and no interest on such payment shall accrue for the period after such due date if payment is made on such next succeeding Business Day.

SECTION 6.09. No Rights Conferred on Others. Nothing herein contained shall confer any right upon any Person other than the parties hereto and the Holders of the Series 2018 Bonds.

SECTION 6.10. Collection of Series 2018 Assessments. Notwithstanding any provision of the Master Indenture, the Series 2018 Special Assessments pledged hereunder to secure the Series 2018 Bonds shall be collected pursuant to the uniform method for the levy, collection and enforcement of Special Assessments afforded by Sections 197.3631, 197.3632 and 197.3635, Florida Statutes, as amended, unless such method is not available, in which case the Series 2018 Special Assessments may be directly collected by the Issuer pursuant to Florida law.

SECTION 6.11 Brokerage Confirmations. The Issuer acknowledges that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the Issuer the right to receive individual confirmations of security transactions at no additional cost, as they occur, the Issuer specifically waives receipt of such confirmations to the extent permitted by law. The Trustee will furnish the Issuer periodic cash transaction statements that include detail for all investment transactions made by the Trustee hereunder.

SECTION 6.12 Financial Statements. For so long as the Series 2018-1 Bonds are Outstanding, and the Purchaser is the Owner of any of the Outstanding Series 2018-1 Bonds, the Issuer covenants and agrees that it will provide to the Purchaser: (a) a copy of its audited financial statements within two hundred seventy (270) days of the end of each Fiscal Year, (b) a copy of its unaudited financial statements within ninety (90) days of the end of each Fiscal Year, and (c) a copy of its quarterly debt reserve account statement within forty-five (45) days of the end of each fiscal quarter.

In the event of a failure to provide the financial statements and reports as provided in the preceding paragraph, after three (3) Business Days' written notice to the Issuer, with a copy to the Trustee, the Purchaser may enforce the provisions of this section by action in mandamus or for specific performance, to compel performance of the Issuer's financial reporting obligations under this section. Failure to provide the financial statements and reports required by this section shall not constitute an Event of Default under the Master Indenture, and all rights and remedies shall be limited to those expressly stated herein..

The Trustee may conclusively rely upon written direction from the Purchaser (as described above) accompanied by evidence of such failure of performance. In the absence of such written direction and evidence, the Trustee may conclusively assume that no failure of performance has occurred.

SECTION 6.13      Bank Accounts. So long as the Purchaser is the registered owner of the Series 2018-1 Bonds and the Series 2018-1 Bonds remain Outstanding, the Issuer covenants and agrees to maintain its primary operating account(s) with the Purchaser; provided, however, that the Purchaser's fees shall remain competitive with market fees. By its acceptance of the Series 2018-1 Bonds, registered in the name of the Purchaser, the Purchaser shall be deemed to have waived the right of setoff against said account(s). Notwithstanding any other agreement between the Issuer and the Purchaser, or policies and procedures of the Purchaser otherwise applicable to such account(s), the operating and/or other account(s) maintained by the Issuer with the Purchaser in satisfaction of this Section 6.13 do(es) not secure any obligations of the Issuer to the Purchaser or to any person or entity controlling, controlled by or under common control with the Purchaser.

SECTION 6.14      Additional Covenant Regarding Series 2018 Special Assessments. In addition to, and not in limitation of, the covenants contained elsewhere in this Fifth Supplemental Indenture and in the Master Indenture, the Issuer covenants to comply with the terms of the proceedings heretofore adopted with respect to the Series 2018 Special Assessments, and to continue to levy and/or collect the Series 2018 Special Assessments, in such manner as will generate funds sufficient to pay the principal of and interest on the Series 2018 Bonds, when due.

[Remainder of Page Intentionally Left Blank]

IN WITNESS WHEREOF, Middle Village Community Development District has caused this Fifth Supplemental Trust Indenture to be executed by the Chairman of its Board of Supervisors and its corporate seal to be hereunto affixed and attested by the Secretary of its Board of Supervisors and Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), has caused this Fifth Supplemental Trust Indenture to be executed by one of its Authorized Agents, all as of the day and year first above written.

[SEAL]

MIDDLE VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT

Attest:

By: \_\_\_\_\_  
Chairman, Board of Supervisors

\_\_\_\_\_  
Secretary, Board of Supervisors

WHITNEY BANK (a Mississippi State  
chartered bank, doing business as Hancock  
Bank), as Trustee, Paying Agent and  
Registrar

By: \_\_\_\_\_  
John C. Shiroda  
Vice President

STATE OF FLORIDA       )  
  ) SS:  
COUNTY OF CLAY       )

On this \_\_\_\_ day of April, 2018, before me, a notary public in and for the State and County aforesaid, personally appeared Rocky Morris and James Perry, Chairman and Secretary, respectively, of MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT (the “Issuer”), who acknowledged that they did so sign the foregoing instrument as such officers, respectively, for and on behalf of said Issuer; that the same is their free act and deed as such officers, respectively, and the free act and deed of said Issuer; and that the seal affixed to said instrument is the seal of said Issuer; that they respectively appeared before me this day in person and severally acknowledged that they, being thereunto duly authorized, signed, sealed with the seal of said Issuer for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year in this certificate first above written.

NOTARY PUBLIC, STATE OF FLORIDA

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(Name of Notary Public, Print, Stamp or  
Type as Commissioned)

- ☐ Personally known to me, or  
☐ Produced identification:

---

(Type of Identification Produced)

STATE OF )  
 ) SS:  
COUNTY OF )

On this \_\_\_\_ day of April, 2018, before me, a notary public in and for the State and County aforesaid, personally appeared John C. Shiroda, a Vice President of WHITNEY BANK (a Mississippi State chartered bank, doing business as Hancock Bank), as Trustee, who acknowledged that she did so sign said instrument as such officer for and on behalf of said corporation; that the same is her free act and deed as such officer and the free act and deed of said corporation; that she appeared before me on this day in person and acknowledged that she, being thereunto duly authorized, signed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year in this certificate first above written.

NOTARY PUBLIC, STATE OF FLORIDA

\_\_\_\_\_  
(Name of Notary Public, Print, Stamp or  
Type as Commissioned)

- ☐ Personally known to me, or  
☐ Produced identification:

\_\_\_\_\_  
(Type of Identification Produced)

**EXHIBIT A**

[FORM OF SERIES 2018-1 BOND]

R-1-\_\_

\$\_\_\_\_\_

UNITED STATES OF AMERICA

STATE OF FLORIDA

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
(CLAY COUNTY, FLORIDA)  
SENIOR SPECIAL ASSESSMENT REFUNDING BOND, SERIES 2018-1

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Date of Original Issuance</u>	<u>CUSIP</u>
_____%	May 1, 20__	April 25, 2018	596022__

REGISTERED OWNER: WHITNEY BANK, A MISSISSIPPI STATE CHARTERED BANK,  
DOING BUSINESS AS HANCOCK BANK

PRINCIPAL AMOUNT: \_\_\_\_\_ DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS that Middle Village Community Development District (the "Issuer"), for value received, hereby promises to pay to the registered owner shown above or registered assigns, on the date specified above, from the sources hereinafter mentioned, upon presentation and surrender hereof at the designated corporate trust office of Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), located in Gulfport, Mississippi as paying agent (said bank and/or any bank or trust company to become successor paying agent being herein called the Paying Agent), the principal amount set forth above with interest thereon at the rate per annum set forth above, payable on the first day of May and November of each year, commencing May 1, 2018; provided no presentation is required if this Bond is registered in the name of Cede & Co. as the nominee of DTC, or if this Bond is registered in the name of a Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank) or any other bank or financial institution. Principal of this Bond is payable at the designated corporate trust office of Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), located in Gulfport, Mississippi, in lawful money of the United States of America. Except when registration of this Bond is being maintained pursuant to a book-entry-only system, interest on this Bond is payable by check or draft of the Paying Agent made payable to the registered owner and mailed to the address of the registered owner as such name and address shall appear on the registry books of the Issuer maintained by Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), as Registrar (said Registrar and any successor Registrar being herein called the Registrar) at the close of business on the fifteenth (15<sup>th</sup>) day of the calendar month preceding each interest payment date or the date on which the principal of this Bond is to be paid (the "Record Date"). Such interest shall be payable from the most recent interest payment date next preceding the date of authentication hereof to which interest has been paid, unless the date of authentication hereof is a May 1 or November 1 to which interest has been paid, in which case from such date of authentication, or unless the date of authentication hereof is prior to May 1, 2018, in which case from the date of original issuance set forth above, or unless the date of authentication hereof is between a Record

Date and the next succeeding interest payment date, in which case from such interest payment date. Any such interest not so punctually paid or duly provided for shall forthwith cease to be payable to the registered owner on such Record Date and may be paid to the person in whose name this Bond is registered at the close of business on a Special Record Date for the payment of such defaulted interest to be fixed by the Paying Agent, notice whereof shall be given to Bondholders of record as of the fifth (5th) day prior to such mailing, at their registered addresses, not less than ten (10) days prior to such Special Record Date, or may be paid, at any time in any other lawful manner, as more fully provided in the Indenture (defined below). The foregoing notwithstanding, any Owner of Bonds in an aggregate principal amount of at least \$1,000,000 shall be entitled to have interest paid by wire transfer to such Owner to the bank account number on file with the Paying Agent, upon requesting the same in a writing received by the Paying Agent at least fifteen (15) days prior to the relevant Interest Payment Date, which writing shall specify the bank, which shall be a bank within the United States, and bank account number to which interest payments are to be wired. Any such request for interest payments by wire transfer shall remain in effect until rescinded or changed, in a writing delivered by the Owner to the Paying Agent, and any such rescission or change of wire transfer instructions must be received by the Paying Agent at least fifteen (15) days prior to the relevant Interest Payment Date.

If there is a Determination of Taxability not caused by the action of the Owner, the Series 2018-1 Bonds shall bear interest from the earliest effective date of such Determination of Taxability at rates per annum, equal to the applicable Taxable Rate. Upon an occurrence of a Determination of Taxability, the Issuer hereby agrees to pay to the Owner (i) an additional amount equal to the difference between (A) the amount of interest paid on the Series 2018-1 Bonds during the Determination of Taxability Period and (B) the amount of interest that would have been paid on the Series 2018-1 Bonds during the Determination of Taxability Period had the Series 2018-1 Bonds borne interest at the applicable Taxable Rate, plus (ii) an amount equal to any interest, penalties on overdue interest and additions to tax (as referred to in Subchapter A of Chapter 68 of the Code) owed by the Owner as a result of the occurrence of a Determination of Taxability. In no event shall the interest, penalties on overdue interest and additions to tax cumulatively result in amounts being paid by the Issuer in any given year which exceed a 4.8962% interest equivalent. The Owner shall advise the Trustee and the Issuer in writing within a reasonable time in good faith what amounts, if any, are owing as a result of a Determination of Taxability as described herein and the Trustee may conclusively rely upon such information without the duty to verify such information.

Upon the occurrence of a monetary Event of Default under the Indenture, interest on the Series 2018-1 Bonds shall thereafter accrue at an amount not to exceed the Default Rate. To the extent that the Event of Default shall thereafter be rescinded or cured as provided in Article XII of the Master Indenture, interest shall again accrue at the Tax Exempt Rate unless a Determination of Taxability shall have occurred as provided in the foregoing paragraph.

THE SERIES 2018 BONDS ARE LIMITED OBLIGATIONS OF THE ISSUER PAYABLE SOLELY OUT OF THE PLEDGED REVENUES PLEDGED THEREFOR UNDER THE INDENTURE AND NEITHER THE PROPERTY, THE FULL FAITH AND CREDIT, NOR THE TAXING POWER OF THE ISSUER, CLAY COUNTY, FLORIDA, THE STATE OF FLORIDA, OR ANY POLITICAL SUBDIVISION THEREOF, IS PLEDGED AS SECURITY FOR THE PAYMENT OF THE SERIES 2018 BONDS, EXCEPT THAT THE ISSUER IS OBLIGATED UNDER THE INDENTURE TO LEVY, AND TO EVIDENCE AND CERTIFY, OR CAUSE TO BE CERTIFIED, FOR COLLECTION, SERIES 2018 SPECIAL



ASSESSMENTS (AS DEFINED IN THE INDENTURE) TO SECURE AND PAY THE SERIES 2018 BONDS. THE SERIES 2018 BONDS DO NOT CONSTITUTE AN INDEBTEDNESS OF THE ISSUER, CLAY COUNTY, FLORIDA, THE STATE OF FLORIDA, OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION OR LIMITATION.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Indenture until it shall have been authenticated by execution of the Trustee, or such other authenticating agent as may be appointed by the Trustee under the Indenture, of the certificate of authentication endorsed hereon.

This Bond is one of an authorized series of Bonds of Middle Village Community Development District (the “Issuer”), a community development district duly created, organized and existing under Chapter 190, Florida Statutes (the “Uniform Community Development District Act of 1980”), as amended (the “Act”), designated as Middle Village Community Development District (Clay County, Florida) Senior Special Assessment Refunding Bonds, Series 2018-1 (the Series 2018-1 Bonds), in the aggregate principal amount of \$22,800,000 of like date, tenor and effect, except as to number. The Series 2018-1 Bonds are being issued under authority of the laws and Constitution of the State of Florida, including particularly the Act. Simultaneously with the issuance of the Series 2018-1 Bonds, the Issuer is issuing \$[ ] Middle Village Community Development District (Clay County, Florida) Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the “Series 2018-2 Bonds” and, together with the Series 2018-1 Bonds, the “Series 2018 Bonds”). Proceeds of the Series 2018 Bonds shall be used, together with the Prior Indenture Funds, to (i) refund on a current basis the Refunded Bonds, (ii) fund the Series 2018-1 Debt Service Reserve Account and the Series 2018-2 Debt Service Reserve Account, (iii) pay interest coming due on the Series 2018 Bonds to November 1, 2018, and (iv) pay the costs of issuance of the Series 2018 Bonds. The Series 2018 Bonds shall be issued as fully registered Bonds in authorized denominations, as set forth in the Indenture, as defined below. The Series 2018 Bonds are issued under, and are secured and governed by, a Master Trust Indenture dated as of January 15, 2004 (the “Master Indenture”), by and between the Issuer and the Trustee (as successor Trustee to U.S. Bank National Association) and a Fifth Supplemental Trust Indenture dated as of April 1, 2018 (the “Fifth Supplemental Indenture”), by and between the Issuer and the Trustee (the Master Indenture and the Fifth Supplemental Indenture together are referred to herein as the “Indenture”), executed counterparts of which are on file at the designated corporate trust office of the Trustee in Gulfport, Mississippi. Capitalized terms used, but not defined, in this Bond shall have the meanings ascribed to them in the Indenture.

Reference is hereby made to the Indenture for the provisions, among others, with respect to the custody and application of the proceeds of the Series 2018 Bonds issued under the Indenture, the operation and application of the Series 2018-1 Debt Service Reserve Account, the Series 2018-2 Debt Service Reserve Account and other Funds and Accounts (each as defined in the Indenture) charged with and pledged to the payment of the principal of and interest on the Series 2018 Bonds, the levy, and the evidencing and certifying for collection, of the Series 2018 Special Assessments, the nature and extent of the security for the Series 2018-1 Bonds, the terms and conditions on which the Series 2018-1 Bonds are issued and on which Additional Bonds and Refunding Bonds (all as defined in the Indenture) may be issued on a parity herewith, the rights, duties and obligations of the Issuer and of the Trustee under the Indenture, the conditions under which such Indenture may be amended without the consent of the registered owners of Series

2018 Bonds, the conditions under which such Indenture may be amended with the consent of the registered owners of a majority in aggregate principal amount of the Series 2018 Bonds outstanding, and as to other rights and remedies of the owners of the Series 2018 Bonds.

The registered owner of this Bond shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any event of default under the Indenture or to institute, appear in or defend any suit or other proceeding with respect thereto, except as provided in the Indenture.

It is expressly agreed by the owner of this Bond that such owner shall never have the right to require or compel the exercise of the ad valorem taxing power of the Issuer, Clay County, Florida, the State of Florida or any political subdivision thereof, or taxation in any form of any real or personal property of the Issuer, Clay County, Florida, the State of Florida or any political subdivision thereof, for the payment of the principal of, premium, if any, and interest on this Bond or the making of any other sinking fund and other payments provided for in the Indenture, except for Special Assessments to be assessed and levied by the Issuer as set forth in the Indenture.

By the acceptance of this Bond, the owner hereof assents to all the provisions of the Indenture.

This Bond is payable from and secured by Series 2018 Pledged Revenues, as such term is defined in the Indenture, all in the manner provided in the Indenture. The Indenture provides for the levy, and the evidencing and certifying, of non-ad valorem assessments in the form of Special Assessments to secure and pay the Series 2018 Bonds.

The Series 2018-1 Bonds are subject to redemption prior to maturity in the amounts, at the times and in the manner provided in Article VIII of the Master Indenture and Article III of the Fifth Supplemental Indenture. All payments of the redemption price of the Series 2018-1 Bonds shall be made on the dates specified below. Partial redemption of Series 2018-1 Bonds shall be made in such a manner that the remaining Series 2018-1 Bonds held by each Bondholder shall be in Authorized Denominations, except for the last remaining Series 2018A-1 Bond.

#### Optional Redemption.

Notwithstanding anything in this Bond or in the Indenture, the Series 2018-1 Bonds are subject to redemption prior to maturity at the option of the Issuer in whole or in part, on any Business Day, at a Redemption Price equal to 100% of the principal amount of the Series 2018-1 Bonds to be redeemed plus interest accrued to the redemption date.

#### Extraordinary Mandatory Redemption in Whole or in Part.

The Series 2018-1 Bonds are subject to extraordinary mandatory redemption prior to maturity by the Issuer in whole on any date or in part on any Interest Payment Date, at an extraordinary mandatory redemption price equal to 100% of the principal amount of the Series 2018-1 Bonds to be redeemed, plus interest accrued to the redemption date from moneys deposited into the Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund from: (A) Prepayments of Special Assessments on any portion of the District Lands; (B) excess amounts transferred from the Series 2018 Debt Service Reserve Account in accordance with the

provisions of 4.04(a) of the Fifth Supplemental Indenture, together with interest earnings thereon; and (C) amounts transferred from the Series 2018 Revenue Account pursuant to the final paragraph of Section 4.02 of the Fifth Supplemental Indenture.

On each March 15th and September 15th, the Trustee shall determine the balance in the Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund, and shall, at the written direction of the District, transfer from the Series 2018 Revenue Account for deposit in such Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund an amount sufficient to increase the amount on deposit therein to an integral multiple of \$1,000 and, in each case, shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2018-1 Bonds on the next possible Interest Payment Date (taking into account the notice of redemption to be provided therefor) in the maximum aggregate principal amount for which moneys are then on deposit in such Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund in accordance with the provisions for extraordinary mandatory redemption of Series 2018-1 Bonds.

The extraordinary mandatory redemption described above shall be on a pro rata basis with the Series 2018-2 Bonds except, during the continuance of an Event of Default there shall be no redemption of Series 2018-2 Bonds, unless no Series 2018-1 Bonds shall then be Outstanding. As used in the preceding sentence, on a pro rata basis means that the moneys deposited in the respective Series 2018-1 Prepayment Account and Series 2018-2 Prepayment Account available to be applied to satisfy the requirements of the extraordinary redemption described above shall be applied in a manner such that the ratio of the principal amount of the Series 2018-1 Bonds to be so redeemed bears to the principal amount of the Series 2018-2 Bonds to be so redeemed is the same as the ratio of the outstanding principal balance of the Series 2018-1 Bonds bears to the outstanding principal balance of the Series 2018-2 Bonds.

Upon (i) any redemption or purchase in lieu of redemption of Series 2018-1 Bonds in part prior to their scheduled maturities, and/or (ii) any change in the interest rate on the Series 2018 Bonds on account of a Determination of Taxability, the Issuer shall promptly cause to be recalculated and delivered to the Trustee and the Purchaser (i) a revised maturity schedule recalculated so as to amortize the Outstanding principal amount of all maturities of the corresponding Series 2018-1 Bonds in substantially equal annual installments of principal and interest (subject to rounding to Authorized Denominations of principal) over the remaining term of such Series 2018 Bonds-1, and (ii) replacement Series 2018-1 Bonds that reflect such revised maturity schedule. The principal maturities as so recalculated shall not result in an increase in the aggregate of the principal payments for any of such Series 2018-1 Bonds in any year. In the event of a redemption or purchase occurring less than 30 days prior to a date on which a principal payment is due, the foregoing recalculation shall not be made to principal payments due in the year in which such redemption or purchase occurs, but shall be made to scheduled maturity payments for the immediately succeeding and subsequent years. The Trustee shall have no duty to verify the revised principal maturity schedule. Upon receipt of replacement Series 2018-1 Bonds pursuant to this paragraph, the Purchaser shall surrender its replaced Series 2018 Bonds to the Trustee for cancellation.

In connection with such scheduled amortization of Series 2018 Bonds, amounts shall be transferred from the Series 2018 Revenue Account to the Series 2018 Principal Account of the Debt Service Fund, all as more particularly described in 4.02 of the Second Supplemental Indenture.

## Notice of Redemption

When required to redeem Series 2018 Bonds under any provision of this Fifth Supplemental Indenture or directed to redeem Series 2018 Bonds by the Issuer, the Trustee shall give or cause to be given to Owners of the Series 2018 Bonds to be redeemed, unless waived in writing by such Owners, notice of the redemption, as set forth in Section 8.02 of the Master Indenture; provided, however, that so long as the Purchaser is the registered owner of the Series 2018-1 Bonds, notice of any extraordinary mandatory redemption shall be provided no later than ten (10) days prior to the date of extraordinary mandatory redemption.

The Issuer shall keep books for the registration of the Series 2018-1 Bonds at the designated corporate trust office of the Registrar in Gulfport, Mississippi. Except when registration of the Series 2018-1 Bonds is being maintained pursuant to a book-entry-only system, the Series 2018-1 Bonds may be transferred or exchanged by the registered owner thereof in person or by his attorney duly authorized in writing only upon the books of the Issuer kept by the Registrar and only upon surrender thereof together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered owner or his duly authorized attorney. In all cases in which the privilege of transferring or exchanging Series 2018-1 Bonds is exercised, the Issuer shall execute and the Trustee or such other authenticating agent as may be appointed by the Trustee under the Indenture shall authenticate and deliver a new Bond or Bonds in authorized form and in like aggregate principal amount in accordance with the provisions of the Indenture. There shall be no charge for any such exchange or transfer of Series 2018-1 Bonds, but the Issuer may require payment of a sum sufficient to pay any tax, fee or other governmental charge imposed. Neither the Issuer nor the Registrar shall be required (a) to transfer or exchange Series 2018-1 Bonds for a period of fifteen (15) days next preceding any selection of Series 2018-1 Bonds to be redeemed or thereafter until after the mailing of any notice of redemption; or (b) to transfer or exchange any Series 2018-1 Bond called for redemption in whole or in part.

The Issuer, the Trustee, the Paying Agent and the Registrar may deem and treat the person in whose name any Bond shall be registered upon the books kept by the Registrar as the absolute owner thereof (whether or not such Bond shall be overdue and notwithstanding any notation of ownership or other writing thereon made by anyone other than the Issuer, the Trustee, the Paying Agent or the Registrar) for the purpose of receiving payment of or on account of the principal of, premium, if any, and interest on such Bond as the same becomes due, and for all other purposes. All such payments so made to any such registered owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the Issuer, the Trustee, the Paying Agent, nor the Registrar shall be affected by any notice to the contrary.

It is hereby certified and recited that all acts, conditions and things required to exist, to happen, and to be performed, precedent to and in the issuance of this Bond exist, have happened and have been performed in regular and due form and time as required by the laws and Constitution of the State of Florida applicable thereto, including particularly the Act, and that the issuance of this Bond, and of the issue of the Series 2018-1 Bonds of which this Bond is one, is in full compliance with all constitutional and statutory limitations or provisions.

[REMAINDER OF PAGE INTENTIONALLY LEFT BLANK]

IN WITNESS WHEREOF, Middle Village Community Development District has caused this Bond to be executed by the manual signature of the Chairman of its Board of Supervisors and a facsimile of its seal to be imprinted hereon, and attested by the manual signature of the Secretary of its Board of Supervisors, all as of the date hereof.

[SEAL]

**MIDDLE VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT**

Attest:

\_\_\_\_\_  
Secretary  
Board of Supervisors

By:\_\_\_\_\_  
Chairman  
Board of Supervisors

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Series 2018-1 Bonds delivered pursuant to the within mentioned Indenture.

Date of Authentication: \_\_\_\_\_, 2018

**WHITNEY BANK** (a Mississippi State chartered bank, doing business as Hancock Bank), as Trustee

By: \_\_\_\_\_  
Authorized Signatory

## STATEMENT OF VALIDATION

This Bond is one of a series of Bonds issued for the purpose of refunding Bonds issued pursuant to the Master Indenture which were validated by judgment of the Circuit Court of the Tenth Judicial Circuit of Florida, in and for Clay County, Florida, rendered on the 6th day of January, 2004.

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Chairman, Board of Supervisors

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Secretary, Board of Supervisors



## ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of the within Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM as tenants in common  
TEN ENT as tenants by the entireties  
JT TEN as joint tenants with the right of survivorship and not as tenants in common

UNIFORM GIFT MIN ACT - \_\_\_\_\_ Custodian  
(Cust) (Minor)  
under Uniform Gifts to Minors Act  
(State)

Additional abbreviations may also be used though not in the above list.

\*\*\*\*\*

## ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_ the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_, attorney to transfer the said Bond on the books of the Issuer, with full power of substitution in the premises.

Dated:

Social Security Number or  
Employer Identification  
Number of Transferee:

Signature guaranteed:

NOTICE: The assignor's signature to this Assignment must correspond with the name as it appears on the face of the within Bond in every particular without alteration or any change whatever.

**EXHIBIT B**

[FORM OF SERIES 2018-2 BOND]

R-2-\_\_

\$ \_\_\_\_\_

UNITED STATES OF AMERICA

STATE OF FLORIDA

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
(CLAY COUNTY, FLORIDA)

SUBORDINATE SPECIAL ASSESSMENT REFUNDING BOND, SERIES 2018-2

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Date of Original Issuance</u>	<u>CUSIP</u>
_____%	May 1, ____	April 25, 2018	596022__

REGISTERED OWNER: CEDE & CO.

PRINCIPAL AMOUNT: \_\_\_\_\_ DOLLARS

KNOW ALL PERSONS BY THESE PRESENTS that Middle Village Community Development District (the "Issuer"), for value received, hereby promises to pay to the registered owner shown above or registered assigns, on the date specified above, from the sources hereinafter mentioned, upon presentation and surrender hereof at the designated corporate trust office of Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), located in Gulfport, Mississippi, as paying agent (said bank and/or any bank or trust company to become successor paying agent being herein called the Paying Agent), the principal amount set forth above with interest thereon at the rate per annum set forth above, payable on the first day of May and November of each year, commencing May 1, 2018; provided no presentation is required if this Bond is registered in the name of Cede & Co. as the nominee of DTC, or if this Bond is registered in the name of a bank. Principal of this Bond is payable at the designated corporate trust office of Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), located in Gulfport, Mississippi, in lawful money of the United States of America. Except when registration of this Bond is being maintained pursuant to a book-entry-only system, interest on this Bond is payable by check or draft of the Paying Agent made payable to the registered owner and mailed to the address of the registered owner as such name and address shall appear on the registry books of the Issuer maintained by Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank), as Registrar (said Registrar and any successor Registrar being herein called the Registrar) at the close of business on the fifteenth (15<sup>th</sup>) day of the calendar month preceding each interest payment date or the date on which the principal of this Bond is to be paid (the "Record Date"). Such interest shall be payable from the most recent interest payment date next preceding the date of authentication hereof to which interest has been paid, unless the date of authentication hereof is a May 1 or November 1 to which interest has been paid, in which case from such date of authentication, or unless the date of authentication hereof is prior to May 1, 2018, in which case from the date of original issuance set forth above, or unless the date of authentication hereof is between a Record Date and the next succeeding

interest payment date, in which case from such interest payment date. Any such interest not so punctually paid or duly provided for shall forthwith cease to be payable to the registered owner on such Record Date and may be paid to the person in whose name this Bond is registered at the close of business on a Special Record Date for the payment of such defaulted interest to be fixed by the Paying Agent, notice whereof shall be given to Bondholders of record as of the fifth (5th) day prior to such mailing, at their registered addresses, not less than ten (10) days prior to such Special Record Date, or may be paid, at any time in any other lawful manner, as more fully provided in the Indenture (defined below). The foregoing notwithstanding, any Owner of Bonds in an aggregate principal amount of at least \$1,000,000 shall be entitled to have interest paid by wire transfer to such Owner to the bank account number on file with the Paying Agent, upon requesting the same in a writing received by the Paying Agent at least fifteen (15) days prior to the relevant Interest Payment Date, which writing shall specify the bank, which shall be a bank within the United States, and bank account number to which interest payments are to be wired. Any such request for interest payments by wire transfer shall remain in effect until rescinded or changed, in a writing delivered by the Owner to the Paying Agent, and any such rescission or change of wire transfer instructions must be received by the Paying Agent at least fifteen (15) days prior to the relevant Interest Payment Date.

THE SERIES 2018 BONDS ARE LIMITED OBLIGATIONS OF THE ISSUER PAYABLE SOLELY OUT OF THE PLEDGED REVENUES PLEDGED THEREFOR UNDER THE INDENTURE AND NEITHER THE PROPERTY, THE FULL FAITH AND CREDIT, NOR THE TAXING POWER OF THE ISSUER, CLAY COUNTY, FLORIDA, THE STATE OF FLORIDA, OR ANY POLITICAL SUBDIVISION THEREOF, IS PLEDGED AS SECURITY FOR THE PAYMENT OF THE SERIES 2018 BONDS, EXCEPT THAT THE ISSUER IS OBLIGATED UNDER THE INDENTURE TO LEVY, AND TO EVIDENCE AND CERTIFY, OR CAUSE TO BE CERTIFIED, FOR COLLECTION, SERIES 2018 SPECIAL ASSESSMENTS (AS DEFINED IN THE INDENTURE) TO SECURE AND PAY THE SERIES 2018 BONDS. THE SERIES 2018 BONDS DO NOT CONSTITUTE AN INDEBTEDNESS OF THE ISSUER, CLAY COUNTY, FLORIDA, THE STATE OF FLORIDA, OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION OR LIMITATION.

This Bond shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Indenture until it shall have been authenticated by execution of the Trustee, or such other authenticating agent as may be appointed by the Trustee under the Indenture, of the certificate of authentication endorsed hereon.

This Bond is one of an authorized series of Bonds of Middle Village Community Development District (the "Issuer"), a community development district duly created, organized and existing under Chapter 190, Florida Statutes (the "Uniform Community Development District Act of 1980"), as amended (the "Act"), designated as Middle Village Community Development District (Clay County, Florida) Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the "Series 2018-2 Bonds"), in the aggregate principal amount of \$[ ] of like date, tenor and effect, except as to number. The Series 2018-2 Bonds are being issued under authority of the laws and Constitution of the State of Florida, including particularly the Act. Simultaneously with the issuance of the Series 2018-2 Bonds, the Issuer is issuing \$22,800,000 Middle Village Community Development District (Clay County, Florida) Senior Special

Assessment Refunding Bonds, Series 2018-1 (the Series 2018-1 Bonds and, together with the Series 2018-2 Bonds, the “Series 2018 Bonds”). Proceeds of the Series 2018 Bonds shall be used, together with other Prior Indenture Funds, to (i) refund on a current basis the Refunded Bonds, (ii) fund the Series 2018-1 Debt Service Reserve Account and the Series 2018-2 Debt Service Reserve Account, (iii) pay interest coming due on the Series 2018 Bonds to November 1, 2018, and (iv) pay the costs of issuance of the Series 2018 Bonds. The Series 2018 Bonds shall be issued as fully registered Bonds in authorized denominations, as set forth in the Indenture, as defined below. The Series 2018 Bonds are issued under, and are secured and governed by, a Master Trust Indenture dated as of January 15, 2004. (the “Master Indenture”), by and between the Issuer and the Trustee (as successor Trustee to U.S. Bank National Association) and a Fifth Supplemental Trust Indenture dated as of April 1, 2018 (the Fifth Supplemental Indenture), by and between the Issuer and the Trustee (the Master Indenture and the Fifth Supplemental Indenture together are referred to herein as the “Indenture”), executed counterparts of which are on file at the designated corporate trust office of the Trustee in Gulfport, Mississippi. Capitalized terms used, but not defined, in this Bonds shall have the meanings ascribed to them in the Indenture.

The Owners of the Series 2018-2 Bonds shall have a subordinate and inferior lien to the lien on the Series 2018 Trust Estate, subject to the first and prior lien thereon in favor of the Owners of the Series 2018-1 Bonds.

The Owners of the Series 2018-2 Bonds shall have no rights whatsoever to direct or control remedies upon the occurrence and continuance of any default or Event of Default, nor shall the Owners of the Series 2018-2 Bonds have any right to sit on or participate in any Bondholder or similar committee, nor shall such Owners have the right to vote nor be counted as Owners for the purpose of the exercise of remedial provisions of the Indenture or for the purpose of consents to any amendments of the Indenture, except for amendments which would materially adversely affect the rights of such Owners of the Series 2018-2 Bonds. Owners of the Series 2018-2 Bonds shall, however, have the right, and shall be limited to the right, to enforce the provisions of the Indenture as it relates to the deposit and disposition of amounts on deposit or to be deposited into the Funds and Accounts held for the benefit of the Owners of the Series 2018-2 Bonds and may enforce such rights by mandamus, injunction or other equitable remedies. The Trustee shall have no fiduciary duty to the Owners of the Series 2018-2 Bonds except to enforce the provisions of the Indenture as it relates to the deposit and disposition of amounts on deposit or to be deposited into the Funds and Accounts held for the benefit of the Owners of the Series 2018-2 Bonds.

Reference is hereby made to the Indenture for the provisions, among others, with respect to the custody and application of the proceeds of the Series 2018 Bonds issued under the Indenture, the operation and application of the Series 2018-1 Debt Service Reserve Account, the Series 2018-2 Debt Service Reserve Account and other Funds and Accounts (each as defined in the Indenture) charged with and pledged to the payment of the principal of and interest on the Series 2018 Bonds, the levy, and the evidencing and certifying for collection, of the Series 2018 Special Assessments, the nature and extent of the security for the Series 2018-2 Bonds, the terms and conditions on which the Series 2018-2 Bonds are issued and on which Additional Bonds and Refunding Bonds (all as defined in the Indenture) may be issued on a parity herewith, the rights, duties and obligations of the Issuer and of the Trustee under the Indenture, the conditions under

which such Indenture may be amended without the consent of the registered owners of Series 2018 Bonds, the conditions under which such Indenture may be amended with the consent of the registered owners of a majority in aggregate principal amount of the Series 2018 Bonds outstanding, and as to other rights and remedies of the owners of the Series 2018 Bonds.

The registered owner of this Bond shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any event of default under the Indenture or to institute, appear in or defend any suit or other proceeding with respect thereto, except as provided in the Indenture.

It is expressly agreed by the owner of this Bond that such owner shall never have the right to require or compel the exercise of the ad valorem taxing power of the Issuer, Clay County, Florida, the State of Florida or any political subdivision thereof, or taxation in any form of any real or personal property of the Issuer, Clay County, Florida, the State of Florida or any political subdivision thereof, for the payment of the principal of, premium, if any, and interest on this Bond or the making of any other sinking fund and other payments provided for in the Indenture, except for Special Assessments to be assessed and levied by the Issuer as set forth in the Indenture.

By the acceptance of this Bond, the owner hereof assents to all the provisions of the Indenture.

This Bond is payable from and secured by Series 2018 Pledged Revenues, as such term is defined in the Indenture, all in the manner provided in the Indenture. The Indenture provides for the levy, and the evidencing and certifying, of non-ad valorem assessments in the form of Series 2018 Special Assessments to secure and pay the Series 2018 Bonds.

The Series 2018-2 Bonds are subject to redemption prior to maturity in the amounts, at the times and in the manner provided in Article VIII of the Master Indenture and Article III of the Fifth Supplemental Indenture. All payments of the redemption price of the Series 2018-2 Bonds shall be made on the dates specified below. Partial redemption of Series 2018-2 Bonds shall be made in such a manner that the remaining Series 2018-2 Bonds held by each Bondholder shall be in Authorized Denominations, except for the last remaining Series 2018A-2 Bond.

#### Optional Redemption

The Series 2018-2 Bonds may, at the option of the Issuer, be called for redemption prior to maturity as a whole or in part at any time on or after May 1, 202\_ (less than all Series 2018-2 Bonds of any maturity to be selected by lot), at the Redemption Price of the face amount of the Series 2018-2 Bonds to be redeemed plus accrued interest from the most recent Interest Payment Date to the redemption date.

#### Extraordinary Mandatory Redemption

The Series 2018-2 Bonds are subject to extraordinary mandatory redemption prior to maturity by the Issuer in whole on any date or in part on any Interest Payment Date, at an extraordinary mandatory redemption price equal to 100% of the principal amount of the Series 2018-2 Bonds to be redeemed, plus interest accrued to the redemption date from moneys

deposited into the Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund from : (A) Prepayments of Special Assessments on any portion of the District Lands; (B) excess amounts transferred from the Series 2018 Debt Service Reserve Account in accordance with the provisions of Section 4.04(a) of the Fifth Supplemental Indenture, together with interest earnings thereon; and (C) amounts transferred from the Series 2018 Revenue Account pursuant to the final paragraph of Section 4.02 of the Fifth Supplemental Indenture.

On each March 15th and September 15th, the Trustee shall determine the balance in the Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund, and shall, at the written direction of the District, transfer from the Series 2018 Revenue Account for deposit in such Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund an amount sufficient to increase the amount on deposit therein to an integral multiple of \$5,000 and, in each case, shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2018-2 Bonds on the next possible Interest Payment Date (taking into account the notice of redemption to be provided therefor) in the maximum aggregate principal amount for which moneys are then on deposit in such Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund in accordance with the provisions for extraordinary mandatory redemption of Series 2018-2 Bonds. The redemption described in Paragraph A above shall be on a pro rata basis with the Series 2018-1 Bonds except that no such redemption shall occur during the continuance of an Event of Default unless at the time no Series 2018-1 Bonds shall be Outstanding. As used in the preceding sentence, on a pro rata basis means that the moneys deposited in the respective Series 2018-1 Prepayment Account and Series 2018-2 Prepayment Account available to be applied to satisfy the requirements of Paragraph A above shall be applied in a manner such that the ratio of the principal amount of the Series 2018-1 Bonds to be so redeemed bears to the principal amount of the Series 2018-2 Bonds to be so redeemed is the same as the ratio of the outstanding principal balance of the Series 2018-1 Bonds bears to the outstanding principal balance of the Series 2018-2 Bonds.

The extraordinary mandatory redemption described above shall be on a pro rata basis with the Series 2018-1 Bonds except, during the continuance of an Event of Default there shall be no redemption of Series 2018-2 Bonds, unless no Series 2018-1 Bonds shall then be Outstanding. As used in the preceding sentence, on a pro rata basis means that the moneys deposited in the respective Series 2018-1 Prepayment Account and Series 2018-2 Prepayment Account available to be applied to satisfy the requirements of the extraordinary redemption described above shall be applied in a manner such that the ratio of the principal amount of the Series 2018-1 Bonds to be so redeemed bears to the principal amount of the Series 2018-2 Bonds to be so redeemed is the same as the ratio of the outstanding principal balance of the Series 2018-1 Bonds bears to the outstanding principal balance of the Series 2018-2 Bonds.

#### Mandatory Sinking Fund Redemption.

The Series 2018-2 Bonds maturing on May 1, 2023 are subject to mandatory redemption in part by the Issuer by lot prior to their scheduled maturity from moneys in the Series 2018-2 Sinking Fund Account established under the Indenture in satisfaction of applicable Sinking Fund Installments at the Redemption Price of 100% of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

Year (May 1)	Principal Amount
2019	\$
2020	
2021	
2022	
2023*	

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\* Final Maturity

The Series 2018-2 Bonds maturing on May 1, 2028 are subject to mandatory redemption in part by the Issuer by lot prior to their scheduled maturity from moneys in the Series 2018-2 Sinking Fund Account established under the Indenture in satisfaction of applicable Sinking Fund Installments at the Redemption Price of 100% of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

Year (May 1)	Principal Amount	Year (May 1)	Principal Amount
2019	\$	2024	\$
2020		2025	
2021		2026	
2022		2027	
2023		2028*	

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\* Final Maturity

The Series 2018-2 Bonds maturing on May 1, 2035 are subject to mandatory redemption in part by the Issuer by lot prior to their scheduled maturity from moneys in the Series 2018-2 Sinking Fund Account established under the Indenture in satisfaction of applicable Sinking Fund Installments at the Redemption Price of 100% of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

Year (May 1)	Principal Amount	Year (May 1)	Principal Amount
2029	\$	2033	\$
2030		2034	
2031		2035*	
2032			

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\* Final Maturity

#### Notice of Redemption

When required to redeem Series 2018 Bonds under any provision of this Fifth Supplemental Indenture or directed to redeem Series 2018 Bonds by the Issuer, the Trustee shall give or cause to be given to Owners of the Series 2018 Bonds to be redeemed, unless waived in

writing by such Owners, notice of the redemption, as set forth in Section 8.02 of the Master Indenture.

This Bond shall be issued initially pursuant to a book-entry-only system administered by The Depository Trust Company, New York, New York (DTC), which shall act as securities depository for the Series 2018-2 Bonds, with no physical distribution of Series 2018-2 Bonds to be made. Any provisions of the Indenture or this Bond requiring physical delivery of Series 2018-2 Bonds shall, under the book-entry-only system, be deemed to be satisfied by a notation on the records maintained by DTC of ownership interests of its participants (DTC Participants) and other institutions that clear through or maintain a custodial relationship with a DTC Participant, either directly or indirectly (Indirect Participants). DTC Participants and Indirect Participants will be responsible for maintaining records with respect to the beneficial ownership interests of individual purchasers of the Series 2018-2 Bonds (Beneficial Owners).

This Bond shall initially be issued in the name of Cede & Co. as nominee for DTC, and so long as this Bond is held in book-entry-only form Cede & Co. shall be considered the registered owner for all purposes hereof, including the payment of the principal of and interest on this Bond. Payment to DTC Participants shall be the responsibility of DTC. Payments by DTC Participants to Indirect Participants, and by DTC Participants and Indirect Participants to individual Beneficial Owners shall be the responsibility of DTC Participants and Indirect Participants and not of DTC, the Issuer or the Trustee.

The Issuer shall keep books for the registration of the Series 2018-2 Bonds at the designated corporate trust office of the Registrar in Gulfport, Mississippi. Except when registration of the Series 2018-2 Bonds is being maintained pursuant to a book-entry-only system, the Series 2018-2 Bonds may be transferred or exchanged by the registered owner thereof in person or by his attorney duly authorized in writing only upon the books of the Issuer kept by the Registrar and only upon surrender thereof together with a written instrument of transfer satisfactory to the Registrar duly executed by the registered owner or his duly authorized attorney. In all cases in which the privilege of transferring or exchanging Bonds is exercised, the Issuer shall execute and the Trustee or such other authenticating agent as may be appointed by the Trustee under the Indenture shall authenticate and deliver a new Bond or Bonds in authorized form and in like aggregate principal amount in accordance with the provisions of the Indenture. There shall be no charge for any such exchange or transfer of Bonds, but the Issuer may require payment of a sum sufficient to pay any tax, fee or other governmental charge imposed. Neither the Issuer nor the Registrar shall be required (a) to transfer or exchange Bonds for a period of fifteen (15) days next preceding any selection of Bonds to be redeemed or thereafter until after the mailing of any notice of redemption; or (b) to transfer or exchange any Series 2018-2 Bond called for redemption in whole or in part.

The Issuer, the Trustee, the Paying Agent and the Registrar may deem and treat the person in whose name any Bond shall be registered upon the books kept by the Registrar as the absolute owner thereof (whether or not such Bond shall be overdue and notwithstanding any notation of ownership or other writing thereon made by anyone other than the Issuer, the Trustee, the Paying Agent or the Registrar) for the purpose of receiving payment of or on account of the principal of, premium, if any, and interest on such Bond as the same becomes due, and for all other purposes. All such payments so made to any such registered owner or upon his order shall



be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the Issuer, the Trustee, the Paying Agent, nor the Registrar shall be affected by any notice to the contrary.

It is hereby certified and recited that all acts, conditions and things required to exist, to happen, and to be performed, precedent to and in the issuance of this Bond exist, have happened and have been performed in regular and due form and time as required by the laws and Constitution of the State of Florida applicable thereto, including particularly the Act, and that the issuance of this Bond, and of the issue of the Series 2018-2 Bonds of which this Bond is one, is in full compliance with all constitutional and statutory limitations or provisions.

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IN WITNESS WHEREOF, Middle Village Community Development District has caused this Bond to be signed by the manual signature of the Chairman of its Board of Supervisors and a facsimile of its seal to be imprinted hereon, and attested by the manual signature of the Secretary of its Board of Supervisors, all as of the date hereof.

[SEAL]

**MIDDLE VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT**

Attest:

\_\_\_\_\_  
Secretary  
Board of Supervisors

By:\_\_\_\_\_  
Chairman  
Board of Supervisors

CERTIFICATE OF AUTHENTICATION

This Bond is one of the Series 2018-2 Bonds delivered pursuant to the within mentioned Indenture.

Date of Authentication: \_\_\_\_\_, 2018

**WHITNEY BANK** (a Mississippi State chartered bank, doing business as Hancock Bank), as Trustee

By: \_\_\_\_\_  
Authorized Signatory

## STATEMENT OF VALIDATION

This Bond is one of a series of Bonds issued for the purpose of refunding Bonds issued pursuant to the Master Indenture which were validated by judgment of the Circuit Court of the Tenth Judicial Circuit of Florida, in and for Clay County, Florida, rendered on the 6th day of January, 2004.

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Chairman, Board of Supervisors

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Secretary, Board of Supervisors

## ABBREVIATIONS

The following abbreviations, when used in the inscription on the face of the within Bond, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM as tenants in common  
TEN ENT as tenants by the entireties  
JT TEN as joint tenants with the right of survivorship and not as tenants in common

UNIFORM GIFT MIN ACT - \_\_\_\_\_ Custodian  
(Cust) (Minor)  
under Uniform Gifts to Minors Act  
(State)

Additional abbreviations may also be used though not in the above list.

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## ASSIGNMENT

For value received, the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_ the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_, attorney to transfer the said Bond on the books of the Issuer, with full power of substitution in the premises.

Dated:

Social Security Number or  
Employer Identification  
Number of Transferee:

Signature guaranteed:

NOTICE: The assignor's signature to this Assignment must correspond with the name as it appears on the face of the within Bond in every particular without alteration or any change whatsoever.

## EXHIBIT C

### LEGAL DESCRIPTION OF MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT

#### Middle Village CDD

A portion of Sections 1 and 12, Township 4 South, Range 24 East, together with a portion of Sections 6, 7 and 8, Township 4 South, Range 25 East, all lying in Clay County, Florida, being more particularly described as follows:

For a Point of Beginning, commence at the corner common to said Sections 7 and 8, and Sections 17 and 18, said Township 4 South, Range 25 East, thence South 87° 38' 56" West, along the Southerly line of said Section 7, a distance of 4731.46 feet; thence North 24° 54' 32" West, departing said Southerly line, 43.49 feet; thence North 06° 16' 48" East, 67.63 feet; thence North 37° 17' 41" East, 51.37 feet; thence North 15° 48' 15" East, 79.65 feet; thence North 45° 13' 10" East, 87.32 feet; thence North 47° 06' 47" East, 61.84 feet; thence North 66° 58' 01" East, 84.10 feet; thence North 18° 00' 38" East, 32.87 feet; thence North 13° 24' 57" East, 51.60 feet; thence North 29° 16' 37" West, 90.15 feet; thence South 65° 35' 23" West, 61.51 feet; thence South 61° 11' 25" West, 49.37 feet; thence North 73° 28' 15" West, 67.72 feet; thence North 05° 43' 01" East, 67.61 feet; thence South 73° 48' 07" West, 34.92 feet; thence South 01° 33' 05" East, 46.70 feet; thence North 35° 21' 58" West, 27.18 feet; thence North 01° 12' 07" West, 114.55 feet; thence North 56° 07' 22" East, 32.35 feet; thence South 44° 13' 57" East, 49.94 feet; thence North 33° 46' 44" East, 31.90 feet; thence North 24° 02' 27" East, 27.00 feet; thence South 88° 55' 44" East, 1013.45 feet; thence North 23° 42' 39" East, 981.60 feet to a point lying on the Southwesterly right of way line of Oakleaf Plantation Parkway, a 200 foot right of way, as recorded in Plat Book 44, pages 23 through 32 of the public records of said county; thence Northwesterly and Northeasterly along said Southwesterly right of way line the following four courses: Course one, thence North 55° 28' 04" West, 3320.69 feet to the point of curvature of a curve concave Easterly, having a radius of 1300.00 feet; Course two, thence Northwesterly and Northeasterly, along the arc of said curve, through a central angle of 91° 59' 17", an arc length of 2087.14 feet to the point of tangency of said curve, said arc being subtended by a chord bearing and distance of North 09° 28' 25" West, 1870.10 feet; Course three, thence North 36° 31' 13" East, 751.19 feet to the point of curvature of a curve concave Northwesterly, having a radius of 3150.00 feet; Course four, thence Northeasterly, along the arc of said curve, through a central angle of 03° 50' 02", an arc length of 210.78 feet to a point on said curve, said arc being subtended by a chord bearing and distance of North 34° 36' 12" East, 210.74 feet; thence Due West, departing said right of way line, 407.69 feet; thence North 13° 00' 00" East, 1109.27 feet; thence Due East, 799.07 feet to a point on a curve concave Northwesterly, having a radius of 3350.00 feet, said point also lying on the Easterly right of way line of said Oakleaf Plantation Parkway; thence

Northeasterly, along said Easterly right of way line the following five courses: Course one, thence Northeasterly, along the arc of said curve, through a central angle of  $04^{\circ} 16' 35''$ , an arc length of 250.04 feet to the point of tangency of said curve, said arc being subtended by a chord bearing and distance of North  $08^{\circ} 31' 56''$  East, 249.98 feet; Course two, thence North  $06^{\circ} 23' 39''$  East, 691.66 feet to the point of curvature of a curve concave Southeasterly, having a radius of 1150.00 feet; Course three, thence Northeasterly, along the arc of said curve, through a central angle of  $34^{\circ} 54' 44''$ , an arc length of 700.73 feet to the point of tangency of said curve, said arc being subtended by a chord bearing and distance of North  $23^{\circ} 51' 01''$  East, 689.94 feet; Course 4, thence North  $41^{\circ} 18' 23''$  East, 691.30 feet to the point of curvature of a curve concave Northwesterly, having a radius of 1100.00 feet; Course five, thence Northeasterly, along the arc of said curve, through a central angle of  $33^{\circ} 51' 36''$ , an arc length of 650.07 feet to a point on said curve, said arc being subtended by a chord bearing and distance of North  $24^{\circ} 22' 34''$  East, 640.65 feet; thence South  $88^{\circ} 51' 26''$  East, departing said Easterly right of way line, 1495.98 feet; thence South  $01^{\circ} 57' 42''$  West, 462.15 feet; thence South  $28^{\circ} 41' 03''$  West, 808.17 feet; thence South  $68^{\circ} 23' 49''$  East, 241.18 feet; thence South  $15^{\circ} 00' 00''$  East, 438.70 feet; thence South  $89^{\circ} 53' 40''$  East, 814.84 feet; thence North  $61^{\circ} 45' 47''$  East, 616.73 feet to a point lying on the Westerly Limited Access right of way line of Branan Field / Chaffee Road, a 400 foot Limited Access right of way per Florida Department of Transportation Right of Way Map, Section 71293-2501, dated August 30, 1999; thence Southeasterly and Southwesterly, along said Westerly Limited Access right of way line the following five courses: Course one, thence South  $27^{\circ} 09' 36''$  East, 1236.25 feet to the point of curvature of a curve concave Westerly, having a radius of 5529.58 feet; Course two, thence Southeasterly, along the arc of said curve, through a central angle of  $26^{\circ} 59' 35''$ , an arc length of 2605.08 feet to the point of tangency of said curve, said arc being subtended by a chord bearing and distance of South  $13^{\circ} 39' 49''$  East, 2581.06 feet; Course three, thence South  $00^{\circ} 10' 01''$  East, 1232.35 feet; Course four, thence South  $89^{\circ} 49' 59''$  West, 21.05 feet to a point lying on the Easterly line of said Section 7; Course five, thence South  $00^{\circ} 10' 01''$  East, along said Easterly line, 3347.58 feet to the Point of Beginning.

Containing 1014.01 acres, more or less.

**EXHIBIT D**

**LEGAL DESCRIPTION OF  
SPE PARCEL**



*B.*



February 26, 2018

Middle Village Community Development District  
c/o MBS Capital Markets, LLC  
Attn: Kevin Mulshine  
4890 W. Kennedy Blvd., Suite 940  
Tampa, FL 33629

Dear Kevin:

Hancock Bank, a trade name of Whitney Bank ("Hancock" or "we") is pleased to extend this commitment to make the following described loan (the "Loan") to Middle Village Community Development District ("Borrower" or "you"). This commitment is subject to the maintenance by you of a condition satisfactory to Hancock and the execution of loan documents satisfactory to Hancock. In addition, this commitment is subject to these basic terms and conditions:

**BORROWER:** Middle Village Community Development District

**LOAN AMOUNT:** Not to exceed \$23,525,000

**LOAN TYPE:** Tax-Exempt Non-Bank Qualified Term Loan

**PURPOSE:** Refund and defease all outstanding Special Assessment Bonds, Series 2004A and Special Assessment Bonds, Series 2008A. The refunded bonds will consist of Series 2018A-1 senior bonds and Series 2018A-2 subordinated bonds.

**REPAYMENT:** Annual Principal Payments with Semi-Annual Interest Payments

**INTEREST RATE:** Average Coupon of 4.0903% with a tax equivalent yield of 4.8962% to be structured as follows:

05/01/2019	2.850%
05/01/2020	3.040%
05/01/2021	3.190%
05/01/2022	3.330%
05/01/2023	3.490%
05/01/2024	3.590%
05/01/2025	3.710%
05/01/2026	3.830%
05/01/2027	3.920%
05/01/2028	3.990%
05/01/2029	4.060%

05/01/2030	4.130%
05/01/2031	4.180%
05/01/2032	4.240%
05/01/2033	4.290%
05/01/2034	4.330%
05/01/2035	4.370%

**MATURITY:** May 1, 2035

**COMMITMENT FEE:** 50 bps of Loan Amount

**COLLATERAL:** Pledge of Non-Advalorem special assessments on 2,327 residential assessable units and 330,000 SF of commercial assessable space within the District, including, without limitation, amounts received from any foreclosure proceeding for the enforcement of collection of such Assessments or, if applicable, from the issuance and sale of tax certificates with respect to such assessments.

**DEPOSIT RELATIONSHIP:** Borrower to maintain its primary operating accounts with Hancock for the term of the Loan, so long as Hancock's fees remain competitive with market fees.

**TRUSTEE RELATIONSHIP:** Borrower agrees to utilize Hancock Bank Corporate Trust as the Trustee for the term of the Loan and shall effectuate such documentation as necessary to amend the existing Master Trust Indenture to account for such.

**GUARANTOR:** N/A

**PREPAYMENT PENALTY:** The Loan may be repaid without penalty in whole or in part prior to stated maturity date at the option of the Borrower.

**FINANCIAL COVENANTS:** Borrower is required to maintain in a separate Reserve Fund at least 20% of Maximum Annual Debt Service on Series 2018A-1 to be monitored quarterly and tested annually.

All assessments within the Series 2018 Assessment Area shall be collected via the tax roll with the tax bill beginning November 1, 2018.

**ADDITIONAL COVENANTS  
AND CONDITIONS:**

Receipt and satisfactory review by Hancock Bank-engaged legal counsel of the legal documentation provided by the Bond Counsel engaged in this transaction. Bond Counsel Opinion to include, among other required information, that the form of the proposed Bonds (Series 2018 Bonds) are regular and proper to include an opinion as to tax exemption and enforceability.

Receipt and satisfactory review of the Supplemental Drafts to the Master Trust Indenture for the proposed refunding (Series 2018 Bonds). The

Supplemental Drafts to the Master Trust Indenture will mirror, in all material aspects, the covenants, requirements, agreements, remedies, etc. of the existing Master Trust Indenture with no material deviation that will negatively affect the position of Hancock Bank.

Receipt and satisfactory review of the Series 2018 Bonds Report utilizing the agreed upon terms (loan amount, interest rate, payment schedule, etc.)

**FINANCIAL REPORTING:**

On an annual basis, within 270 days of the Fiscal year end, a copy of the audited financial statements for the Borrower.

On a quarterly basis, within 45 days of Quarter end, a copy of the Statement for the Debt Reserve Account for the Borrower.

On annual basis, within 90 days of the Fiscal year end, a copy of an internally prepared financial statement for the Borrower.

Failure to provide the financial statements and reports as provided in the preceding paragraphs, after three (3) Business Days' written notice to the District, the District Manager and Counsel to the District, with a copy to the Trustee, shall constitute a "Financial Covenant Reporting Failure." Upon the occurrence of a Financial Covenant Reporting Failure Hancock may enforce the provisions of this section by action in mandamus or for specific performance, to compel performance of the District's financial reporting obligations under this section. A Financial Covenant Reporting Failure under this section shall not constitute an Event of Default under the Master Indenture.

**COSTS:**

Standard and reasonable costs related to this loan transaction are the responsibility of the Borrower.

**TAX EXEMPT STATUS:**

In the event this Loan is deemed to no longer be tax exempt, then in such event Borrower shall also pay to Hancock, at the time such interest is paid, all additional amounts which Hancock specifies as necessary to preserve the after-tax yield (not to exceed 4.8962%) Hancock would have received at each interest payment date had the loan remained tax exempt. In the event of a default, the interest rate will not exceed 4.8962%.

The Borrower agrees to pay, and indemnify Hancock with respect to, any present or future stamp or documentary taxes, or any other excise or property taxes, charges or similar levies which arise from any payment made under this Loan or from the execution, delivery or registration of, or otherwise with respect to, this Loan or any agreement or instrument required by, or executed or delivered in connection with, this Loan.

**TERMINATION:**


We may terminate this commitment if (a) you fail or refuse to comply with any of its provisions, (b) any material information submitted or communicated by any person to Hancock in connection with the Loan is inaccurate or misleading, or (c) in our opinion, there has been any material adverse change in your business operation or financial condition or any other facts, circumstances, or conditions which we have considered in deciding to make the Loan.

**WAIVER, ASSIGNMENT, OTHER:**

No condition or other term of this commitment may be waived or modified without a written document signed by both you and Hancock. No party other than you shall be entitled to rely on this commitment. This commitment is not assignable. In no event shall either you or Hancock be liable to the other for indirect, special, or consequential damages, including loss of profits. This commitment and the loan transaction are governed by Florida law.

If the foregoing is acceptable to you, please sign in the space provided below and return the enclosed copy of this letter to me no later than April 25, 2018 (this commitment expires at the close of business on that date). In addition, the Loan must be closed on or before April 25, 2018, or this commitment will expire.

Sincerely,

  
Andres Rincon  
Senior Vice President

Accepted on this \_\_\_\_\_ day of \_\_\_\_\_, 2018.

**BORROWER:**

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT

By: 

*C.*

**MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
(Clay County, Florida)**

\$ \_\_\_\_\_  
**Subordinate Special Assessment Refunding  
Bonds, Series 2018-2**

April \_\_, 2018

**BOND PURCHASE AGREEMENT**

Middle Village Community Development District  
Clay County, Florida

Ladies and Gentlemen:

MBS Capital Markets, LLC (the "Underwriter") offers to enter into this Bond Purchase Agreement with the Middle Village Community Development District (the "District" or the "Issuer"). This offer is made subject to written acceptance hereof by the Issuer at or before 11:59 p.m., New York time, on the date hereof. If not so accepted, this offer will be subject to withdrawal by the Underwriter upon written notice delivered to the Issuer at any time prior to the acceptance hereof by the Issuer. Capitalized terms that are not defined herein shall have the meaning ascribed to such term in the Limited Offering Memorandum or the Indenture, as applicable, each as defined herein.

1. Purchase and Sale. Upon the terms and conditions and in reliance on the representations, warranties, covenants and agreements set forth herein, the Underwriter hereby agrees to purchase from the Issuer, and the Issuer hereby agrees to sell and deliver to the Underwriter, all (but not less than all) of the Issuer's \$ \_\_\_\_\_ aggregate principal amount Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the "Bonds"). The Bonds shall be dated as of the date of their delivery and shall be payable on the dates and principal amounts, bear such rates of interest and be subject to redemption, all as set forth in Exhibit A attached hereto. Interest on the Bonds is payable semi-annually on May 1 and November 1 each year, commencing May 1, 2018. The purchase price for the Bonds shall be \$ \_\_\_\_\_ (representing the aggregate principal amount of the Bonds of \$ \_\_\_\_\_, [minus an original issue discount of \$ \_\_\_\_\_ and] less an Underwriter's discount of \$ \_\_\_\_\_).

The disclosure statement required by Section 218.385, Florida Statutes, is attached hereto as Exhibit B.

The Bonds are authorized and issued pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended, any successor

statute thereto, the Florida Constitution, and other applicable provisions of law (collectively, the "Act"), and by Ordinance No. 2003-8 enacted by the Board of County Commissioners of Clay County, Florida and effective on October 16, 2003, as amended. The District was established for the purposes, among other things, of financing and managing the planning, acquisition, construction, maintenance and operation of the public infrastructure necessary for community development within its jurisdiction and related financing. The Bonds are being issued pursuant to the Act and a Master Trust Indenture, dated as of January 15, 2004 (the "Master Indenture"), between the District and Whitney Bank (as Mississippi state chartered bank, doing business as Hancock Bank, as successor to U.S. Bank National Association), as trustee (the "Trustee"), as supplemented and amended, and as particularly supplemented and amended by a Fifth Supplemental Trust Indenture dated as of April 1, 2018, (the "Fifth Supplement" and, together with the Master Indenture, the "Indenture"), and Resolution No. 2004-19 and Resolution No. 2018-04 adopted by the District on October 29, 2003, and April 9, 2018, respectively (together, the "Bond Resolution"), authorizing the issuance of the Bonds and resolutions relating to the imposition, levy and collection of the Series 2018 Special Assessments (as defined in the Indenture) (collectively, the "Assessment Resolutions").

The Issuer has also entered into, or will enter into at or prior to Closing: (a) a Continuing Disclosure Agreement (the "Continuing Disclosure Agreement") with Governmental Management Services, LLC, as Dissemination Agent; (b) an Escrow Deposit Agreement between the District and U.S. Bank National Association, as escrow agent (the "Escrow Agreement"); and (c) this Bond Purchase Agreement. For purposes hereof, this Bond Purchase Agreement, the Indenture, the Continuing Disclosure Agreement, and the Escrow Agreement are referred to herein collectively as the "Financing Documents."

The Bonds are being issued to, together with proceeds of the District's \$\_\_\_\_\_ Senior Special Assessment Refunding Bonds, Series 2018-1 (the "Series 2018-1 Bonds") which are being issued simultaneously with the Bonds and other funds of the District: (i) refund on a current basis the Outstanding Special Assessment Bonds, Series 2004A and Special Assessment Bonds, Series 2008A (together, the "Refunded Bonds"); (ii) fund the Series 2018-1 Debt Service Reserve Account and the Series 2018-2 Debt Service Reserve Account; (iii) pay interest coming due on the Bonds and the Series 2018-1 Bonds on November 1, 2018; and (iv) pay the costs of issuance of the Bonds and the Series 2018-1 Bonds.

The Bonds are payable from and secured on a subordinate basis by the Series 2018 Trust Estate, which includes the Series 2018 Pledged Revenues. The Series 2018 Pledged Revenues consist primarily of the revenues derived by the District from the Series 2018 Special Assessments imposed, levied and collected by the District with respect to certain property within the District specially benefited by the 2004A Project (the "Series 2018 Special Assessments") to the extent provided in the Indenture.

2. Delivery of Limited Offering Memorandum and Other Documents. (a) Prior to the date hereof, the Issuer provided to the Underwriter for its review the Preliminary Limited Offering Memorandum dated April \_\_, 2018 (the "Preliminary Limited Offering



Memorandum”), that the Issuer deemed final as of its date, except for certain permitted omissions (the “permitted omissions”), as contemplated by Rule 15c2-12 of the Securities and Exchange Commission (the “Rule”) in connection with the pricing of the Bonds. The Issuer hereby confirms that the Preliminary Limited Offering Memorandum was deemed final as of its date, except for the permitted omissions.

(b) The Issuer shall deliver, or cause to be delivered, at its expense, to the Underwriter, within seven (7) business days after the date hereof, or use good faith to deliver within such shorter period as may be requested by the Underwriter and at least one (1) business day prior to the date of Closing, or within such other period as the Underwriter may inform the Issuer which is necessary for the Underwriter to comply with regulations of the Municipal Securities Rulemaking Board (“MSRB”) in order to accompany any confirmation that requests payment from any customer sufficient copies of the final Limited Offering Memorandum (the “Limited Offering Memorandum”), including a copy in word-searchable portable document format, to enable the Underwriter to fulfill its obligations pursuant to the securities laws of Florida and the United States, in form and substance satisfactory to the Underwriter. In determining whether the number of copies to be delivered by the Issuer are reasonably necessary, at a minimum, the number shall be determined by the Underwriter and conveyed to the Issuer as shall be sufficient to enable the Underwriter to comply with the requirements of the Rule, all applicable rules of the MSRB, and to fulfill its duties and responsibilities under Florida and federal securities laws generally.

The Underwriter agrees to file the Limited Offering Memorandum in accordance with applicable MSRB rules.

The Issuer authorizes, or ratifies as the case may be, the use and distribution of the Preliminary Limited Offering Memorandum and the Limited Offering Memorandum in connection with the limited public offering and sale of the Bonds. The Underwriter agrees that it will not confirm the sale of any Bonds unless the confirmation of sale requesting payment is accompanied or preceded by the delivery of a copy of the Limited Offering Memorandum.

(c) From the date hereof until the earlier of (i) ninety days from the “end of the underwriting period” (as defined in the Rule), or (ii) the time when the Limited Offering Memorandum is available to any person from the MSRB (but in no case less than twenty-five (25) days following the end of the underwriting period), if the Issuer has knowledge of the occurrence of any event which may make it necessary to amend or supplement the Limited Offering Memorandum in order to make the statements therein, in the light of the circumstances under which they were made, not misleading, the Issuer shall notify the Underwriter and if, in the reasonable opinion of the Issuer or the reasonable opinion of the Underwriter, such event requires the preparation and publication of an amendment or supplement to the Limited Offering Memorandum, the Issuer, at its expense (unless such event was caused by the Underwriter), shall promptly prepare an appropriate amendment or supplement thereto (and file, or cause to be filed, the same with the MSRB, and mail such amendment or supplement to each record owner of Bonds) so that the statements in the Limited

Offering Memorandum as so amended or supplemented will not, in light of the circumstances under which they were made, be misleading, in a form and in a manner reasonably approved by the Underwriter. The Issuer will promptly notify the Underwriter of the occurrence of any event of which it has knowledge, which, in its opinion, is an event described in the preceding sentence. The amendments or supplements that may be authorized for use with respect to the Bonds are hereinafter included within the term "Limited Offering Memorandum."

3. Authority of the Underwriter. The Underwriter is duly authorized to execute this Bond Purchase Agreement and to perform its obligations hereunder. The Underwriter hereby represents that neither it nor any "person" or "affiliate" has been on the "convicted vendor list" during the past thirty-six (36) months, as all such terms are defined in Section 287.133, Florida Statutes, as amended.

4. Offering and Sale of Bonds. The Underwriter agrees to make a bona fide offering to accredited investors representing the general public (excluding bond houses, brokers or similar persons or organizations acting in the capacity of underwriters or wholesalers) of all of the Bonds at not in excess of the initial public offering price or prices (or below the yield or yields) set forth in Exhibit A hereto; provided, however, that the Underwriter may (i) offer and sell the Bonds to certain bond houses, brokers or to similar persons or organizations acting in the capacity of underwriters or wholesalers at prices lower than the public offering prices set forth in Exhibit A hereto, and (ii) change such initial offering prices (or yields) as the Underwriter deems necessary in connection with the marketing of the Bonds.

The Issuer hereby authorizes the Underwriter to use the Limited Offering Memorandum in connection with the public offering and sale of the Bonds and ratifies and confirms the distribution and use by the Underwriter prior to the date hereof of the Preliminary Limited Offering Memorandum in connection with such public offering and sale.

5. Issuer Representations, Warranties, Covenants and Agreements. The Issuer represents and warrants to and covenants and agrees with the Underwriter that, except as otherwise stated, as of the date hereof and as of the date of the Closing (hereinafter defined):

(a) The District is a local unit of special purpose government, duly organized and established and validly existing under the Act and the Constitution and laws of the State of Florida, with full legal right, power and authority (1) to impose, levy and collect the Series 2018 Special Assessments in the manner described in the Limited Offering Memorandum; (2) to issue the Bonds for the purposes for which they are to be issued, as described in the Limited Offering Memorandum, (3) to secure the Bonds as provided by the Indenture, (4) to enter into the Financing Documents and (5) to carry out and consummate all of the transactions contemplated by the Financing Documents.

(b) The District has complied with the Bond Resolution and the Assessment Resolutions, the Act, and the Constitution and laws of the State of Florida in all matters relating

to the Financing Documents and the imposition, levy and collection of the Series 2018 Special Assessments.

(c) The District has duly authorized and approved (1) the execution and delivery, or adoption, as the case may be, and performance of the Financing Documents, the Series 2018 Special Assessments and the Bonds, (2) the use and distribution of the Preliminary Limited Offering Memorandum and the execution, delivery and distribution of the Limited Offering Memorandum, and (3) the taking of any and all such action as may be required on the part of the District to carry out, give effect to and consummate the transactions contemplated by the Financing Documents, the Bonds, the Series 2018 Special Assessments and the Limited Offering Memorandum.

(d) Each of the Financing Documents constitutes a legally valid and binding obligation of the District enforceable in accordance with its terms, and, upon due authorization, execution and delivery hereof and thereof by the parties thereto, will constitute the legal, valid and binding obligation of the District enforceable in accordance with its terms.

(e) When delivered to and paid for by the Underwriter at the Closing (hereinafter defined) in accordance with the provisions of this Bond Purchase Agreement, the Bonds will have been duly authorized, executed, authenticated, issued and delivered and will constitute legal, valid and binding special obligations of the District, conforming to the Act, and entitled to the benefit and security of the Indenture.

(f) Upon the execution, authentication, issuance and delivery of the Bonds as aforesaid, the Indenture will provide, for the benefit of the holders from time to time of the Bonds, a legally valid and binding pledge of and a security interest in and to the Series 2018 Trust Estate pledged to the Bonds, subordinate and inferior to the pledge and security interest to the Series 2018-1 Bonds, subject only to the provisions of the Indenture permitting the application of such Series 2018 Trust Estate for the purposes and on the terms and conditions set forth in the Indenture.

(g) Other than any approvals that might be required under the securities laws of any state, no approval, permit, consent or authorization of, or registration or filing with, any governmental or public agency or authority or any other entity not already obtained or made, or to be made simultaneously with the issuance of the Bonds, is required to be obtained by the District in connection with the issuance and sale of the Bonds, or the execution and delivery by the District of, or the due performance of its obligations under, the Financing Documents and the Bonds, and any such approvals, permits, consents or authorizations so obtained are in full force and effect.

(h) Other than as may be disclosed in the Limited Offering Memorandum, the District is not in breach of or in default under any applicable constitutional provision, law or administrative regulation of the State of Florida or the United States, the Financing Documents, the Bonds or any applicable judgment or decree or any other loan agreement, indenture, bond,

note, resolution, agreement or other instrument to which the District is a party or to which the District or any of its property or assets is otherwise subject, that could have a materially adverse effect on the business or operations of the District, and no event of default by the District has occurred and is continuing under any such instrument except as otherwise stated herein.

(i) The execution and delivery by the District of the Financing Documents, the Bonds and any other instrument to which the District is a party and which is used or contemplated for use in conjunction with the transactions contemplated by the Financing Documents, the Bonds, or the Limited Offering Memorandum, and the compliance with the provisions of each such instrument and the consummation of any transactions contemplated hereby and thereby, will not conflict with or constitute a breach of, or default under any indenture, contract, agreement, or other instrument to which the District is a party or by which it is bound, or to the best of its knowledge under any provision of the Constitution of the State of Florida or any existing law, rule, regulation, ordinance, judgment, order or decree to which the District (or any of its supervisors or officers in their respective capacities as such) or its properties is subject.

(j) Except as disclosed in the Limited Offering Memorandum, on the date hereof, there is no action, suit, hearing, inquiry or investigation, at law or in equity, before or by any court, public board, agency or body, pending or, to the best knowledge of the District, threatened against or affecting the District or any of its supervisors in their respective capacities as such, in which an unfavorable decision, ruling or finding would, in any material way, adversely affect (1) the transactions contemplated by the Financing Documents, the Bonds or the proceedings relating to the Series 2018 Special Assessments, (2) the organization, existence or powers of the District or any of its supervisors or officers in their respective capacities as such, (3) the business, properties or assets or the condition, financial or otherwise, of the District, (4) the validity or enforceability of the Bonds, the Financing Documents, the Series 2018 Special Assessments, or any other agreement or instrument to which the District is a party and which is used or contemplated for use in the transactions contemplated hereby or by the Indenture, (5) the exclusion from gross income for federal income tax purposes of the interest on the Bonds, (6) the exemption under the Act of the Bonds and the interest thereon from taxation imposed by the State of Florida, (7) the legality of investment in the Bonds for certain investors as provided in the Act, (8) the issuance, sale or delivery of the Bonds, or (9) the pledge of the Series 2018 Special Assessments under the Indenture to pay the principal or premium, if any, or interest on the Bonds.

(k) Except as disclosed in the Limited Offering Memorandum, the District has not issued, assumed or guaranteed any indebtedness, incurred any material liabilities, direct or contingent, or entered into any contract or arrangement of any kind payable from or secured by a pledge of the Series 2018 Trust Estate pledged to the Bonds with a lien thereon prior to or on a parity with the lien of the Bonds.

(l) Between the date of this Bond Purchase Agreement and the date of the Closing, the District will not, without the prior written consent of the Underwriter, incur any material

liabilities, direct or contingent, nor will there be any adverse change of a material nature in the financial position, results of operations or condition, financial or otherwise, of the District, other than (1) as contemplated by the Limited Offering Memorandum, or (2) in the ordinary course of business.

(m) Any certificates signed by any official of the District authorized to do so shall be deemed a representation and warranty by the District to the Underwriter as to the statements made therein.

(n) No representation or warranty by the District in this Bond Purchase Agreement nor any statement, certificate, document or exhibit furnished to or to be furnished by the District pursuant to this Bond Purchase Agreement or the Limited Offering Memorandum or in connection with the transactions contemplated hereby contains or will contain on the date of Closing any untrue statement of a material fact or omits or will omit a material fact necessary to make the statements contained therein, in the light of the circumstances under which they were made, not misleading, provided, however, that no representation is made with respect to information concerning The Depository Trust Company or the Underwriter.

(o) Except as disclosed in the Limited Offering Memorandum, the District is not in default and has not been in default at any time after December 31, 1975 as to principal or interest with respect to any obligations issued or guaranteed by the District.

6. The Closing. At 12:00 noon, New York time, on April \_\_, 2018, or at such earlier or later time or date to which the Issuer and the Underwriter may mutually agree, the Issuer will, subject to the terms and conditions hereof, deliver the Bonds to the Underwriter in full book-entry form, duly executed, together with the other documents hereinafter mentioned, and, subject to the terms and conditions hereof, the Underwriter will accept such delivery and pay the aggregate purchase price of the Bonds as set forth in Paragraph 1 hereof (such delivery of and payment for the Bonds is herein called the "Closing"). The Issuer shall cause CUSIP identification numbers to be printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for a failure or refusal by the Underwriter to accept delivery of and pay for the Bonds in accordance with the terms of this Bond Purchase Agreement. The Closing shall occur at the offices of the Issuer, or such other place to which the Issuer and the Underwriter shall have mutually agreed. The Bonds shall be prepared and delivered as fully registered bonds in such authorized denominations and registered in full book-entry form in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC") and shall be delivered to DTC during the business day prior to the Closing for purposes of inspection, unless the DTC "F.A.S.T." procedure is used which requires the Registrar to retain possession of the Bonds.

7. Closing Conditions. The Underwriter has entered into this Bond Purchase Agreement in reliance upon the representations, warranties and agreements of the District contained herein and contained in the documents and instruments delivered at the Closing, and upon the performance by the District of its obligations hereunder, as of the date of the Closing.

Accordingly, the Underwriter's obligations under this Bond Purchase Agreement to cause the purchase, acceptance of delivery and payment for the Bonds shall be subject to the performance by the District of its obligations to be performed hereunder and under such documents and instruments at or prior to the Closing, and shall also be subject to the following conditions:

(a) The representations and warranties of the District contained herein shall be true, complete and correct on and as of the date of the Closing, the statements made in all certificates and other documents delivered to the Underwriter at the Closing shall be true, complete and correct as of the date of Closing, and the District shall be in compliance with each of the agreements made by it in this Bond Purchase Agreement and the Indenture as of the date of Closing;

(b) At the Closing, (1) the Financing Documents and the Series 2018 Special Assessments shall be in full force and effect and shall not have been amended, modified or supplemented, except as may have been agreed to in writing by the Underwriter, and the District shall have adopted and there shall be in full force and effect such additional agreements therewith and in connection with the issuance of the Bonds all such action as in the reasonable opinion of Bond Counsel, shall be necessary in connection with the transactions contemplated hereby, (2) the Limited Offering Memorandum shall not have been amended, modified or supplemented, except as may have been agreed to in writing by the Underwriter, (3) there shall not have occurred any event that causes the Limited Offering Memorandum or any amendment or supplement thereto to contain an untrue or misleading statement of fact that in the opinion of the Underwriter is material or omits to state a fact that in the opinion of the Underwriter is material and necessary to make the statements therein, in light of the circumstances under which they were made, not misleading, (4) the District shall perform or shall have performed all of its obligations under or specified in the Financing Documents to be performed at or prior to the Closing, (5) the Bonds shall have been duly authorized, executed, authenticated and delivered;

(c) At or prior to the Closing, the Underwriter shall have received executed copies of the following documents:

(1) Certificates, dated the date of Closing regarding the Limited Offering Memorandum and no default;

(2) The Bond Resolution, certified by authorized officers of the District under its seal as a true and correct copy and as having been adopted with only such amendments, modifications or supplements as may have been approved by the Underwriter;

(3) The Indenture and the proceedings relating to the levy of the Series 2018 Special Assessments, certified by authorized officers of the District as true and correct copies;

(4) A certificate of the District, dated the date of Closing, signed on its behalf by the Chairman or Vice Chairman and a Secretary or Assistant Secretary of its Board of Supervisors, in substantially the form of Exhibit C hereto;

(5) An opinion, dated the date of Closing, of Greenberg Traurig, P.A., Miami, Florida, Bond Counsel, substantially in the form attached as an Appendix to the Limited Offering Memorandum;

(6) A supplemental opinion, dated the date of Closing, of Bond Counsel to the effect that (i) the Underwriter may rely on the approving opinion of Bond Counsel as though such opinion were addressed to them; (ii) the Bonds are exempt securities within the meaning of Section 3(a)(2) of the Securities Act of 1933, as amended (the "1933 Act"), and Section 304(a)(4) of the Trust Indenture Act of 1939, as amended (the "1939 Act") and it is not necessary in connection with the sale of the Bonds to the public to register the Bonds under the 1933 Act, or to qualify the Indenture under the 1939 Act; and (iii) Bond Counsel has reviewed the statements contained in the Limited Offering Memorandum under the sections captioned "DESCRIPTION OF THE SERIES 2018-2 BONDS" (other than the portion thereof captioned "Book-Entry Only System" and other than any information therein relating to DTC or the book-entry system, as to which no opinion is expressed) "PLAN OF REFUNDING" and "SECURITY FOR AND SOURCE OF PAYMENT OF THE SERIES 2018-2 BONDS" and are of the opinion that insofar as such statements purport to summarize certain provisions of the Bonds and the Indenture, that such statements fairly represent the documents purported to be summarized therein and that Bond Counsel has also reviewed the statements contained in the Limited Offering Memorandum under the section captioned "TAX MATTERS" and are of the opinion that insofar as such section purports to summarize the provisions of the Internal Revenue Code of 1986, as amended, and applicable laws of the State of Florida, such statements are correct as to matters of law;

(7) An opinion, dated the date of Closing, of Hopping Green & Sams, P.A., Tallahassee, Florida, District Counsel, in substantially the form of Exhibit D hereto;

(8) An opinion, dated the date of Closing, of Bryant Miller Olive P.A., Orlando, Florida, Underwriter's Counsel ("Underwriter's Counsel"), in form and substance satisfactory to the Underwriter;

(9) A certificate, dated the date of Closing, of the authorized officers of the District to the effect that, on the basis of the facts, estimates and circumstances in effect on the date of Closing, it is not expected that the proceeds of the Bonds will be used in a manner that would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of Internal Revenue Code of 1986, as amended;

(10) Specimen Bonds;

(11) Executed Financing Documents;

(12) A copy of the executed Letter of Representations between the District and The Depository Trust Company, New York, New York;

(13) A copy of the Final Supplemental Special Assessment Methodology Report for Special Assessment Refunding Bonds, Series 2018-1 and 2018-2 dated April \_\_\_, 2018, prepared by Governmental Management Services, LLC and a certificate from such firm in substantially the form attached as Exhibit E hereto;

(14) An opinion, dated the date of the Closing of Blalock Walters, as counsel to the Trustee, substantially to the effect that such trust company or commercial bank is a duly organized trust company or commercial bank with necessary powers to serve as trustee under the Indenture and has duly and with legal authority executed and delivered the Indenture and that the Indenture is binding and enforceable against the Trustee, all in form and substance satisfactory to the Underwriter;

(15) An opinion, dated the date of the Closing of Greenberg Traurig, P.A., as counsel to U.S. Bank National Association, as the Escrow Agent, substantially to the effect that such trust company or commercial bank is a duly organized trust company or commercial bank with necessary powers to serve as escrow agent under the Escrow Agreement and has duly and with legal authority executed and delivered the Escrow Agreement and that the Escrow Agreement is binding and enforceable against the Escrow Agent, in form and substance satisfactory to the Underwriter;

(16) An executed Verification Report;

(17) A certificate executed by the District Manager that all resolutions required to be published by Florida law have been published in accordance with the requirements of Florida law;

(18) An executed counterpart of the Escrow Agreement;

(19) An opinion of Bond Counsel to the effect that the defeasance of the Refunded Bonds is permitted by the 2004 Indenture and the 2008 Indenture and that such defeasance will not affect the tax-exempt status of the Refunded Bonds;

(20) Such additional legal opinions, certificates (including such certificates as may be required by regulations of the Internal Revenue Service in order to establish the tax exempt character of the Bonds, which certificates shall be satisfactory in form and substance to Bond Counsel), and other evidence as the Underwriter, Bond Counsel or Underwriter's Counsel may deem necessary to evidence the truth and accuracy as of the Closing of the representations and warranties of the District herein contained and of the information contained in the Limited Offering Memorandum and the due performance and satisfaction by the District at or prior to such time of all agreements then to be performed and all conditions then to be satisfied by it.



All of the opinions, letters, certificates, instruments and other documents mentioned above or elsewhere in this Bond Purchase Agreement shall be deemed to be in compliance with the provisions hereof if, but only if, they are in form and substance as set forth herein or as described herein or as otherwise satisfactory to the Underwriter. Receipt of, and payment for, the Bonds shall constitute evidence of the satisfactory nature of such as to the Underwriter. The performance of any and all obligations of the District hereunder and the performance of any and all conditions herein for the benefit of the Underwriter may be waived by the Underwriter in its sole discretion.

If the District shall be unable to satisfy the conditions to the obligations of the Underwriter to cause the purchase, acceptance of delivery and payment for the Bonds contained in this Bond Purchase Agreement, or if the obligations of the Underwriter to cause the purchase, acceptance of delivery and payment of the Bonds shall be terminated for any reason permitted by this Bond Purchase Agreement, this Bond Purchase Agreement shall terminate, and neither the Underwriter nor the District shall be under further obligation hereunder, but the respective obligations of the Underwriter and the District set forth in Section 9 hereof shall continue in full force and effect.

8. Termination. The Underwriter may terminate this Bond Purchase Agreement by written notice to the Issuer in the event that between the date hereof and the Closing:

(a) the marketability of the Bonds or the market price thereof, in the reasonable opinion of the Underwriter, has been materially adversely affected by an amendment to the Constitution of the United States or by any legislation (other than any actions taken by either House of Congress on or prior to the date hereof) (i) enacted or adopted by the United States, (ii) recommended to the Congress or otherwise endorsed for passage, by press release, other form of notice or otherwise, by the President of the United States, the Chair or ranking minority member of the Committee on Finance of the United States Senate or the Committee on Ways and Means of the United States House of Representatives, the Treasury Department of the United States or the Internal Revenue Service, or (iii) favorably reported out of the appropriate Committee for passage to either House of the Congress by any full Committee of such House to which such legislation has been referred for consideration, or by any decision of any court of the United States or by any order, rule or regulation (final, temporary or proposed) on behalf of the Treasury Department of the United States, the Internal Revenue Service or any other authority or regulatory body of the United States, or by a release or announcement or communication issued or sent by the Treasury Department or the Internal Revenue Service of the United States, or any comparable legislative, judicial or administrative development affecting the federal tax status of the Issuer, its property or income, obligations of the general character of the Bonds, as contemplated hereby, or the interest thereon; or

(b) any legislation, rule, or regulations shall be introduced in, or be enacted or adopted in the State of Florida, or a decision by any court of competent jurisdiction within the State of Florida shall be rendered which, in the reasonable opinion of the Underwriter,

materially adversely affects the market for the Bonds or the sale, at the contemplated offering prices, by the Underwriter of the Bonds to be purchased by them; or

(c) any amendment to the Limited Offering Memorandum is proposed by the Issuer or deemed necessary by Bond Counsel, or the Underwriter which, in the reasonable opinion of the Underwriter, materially adversely affects the market for the Bonds or the sale, at the contemplated offering prices, by the Underwriter of the Bonds to be purchased by them; or

(d) there shall have occurred any outbreak or escalation of hostility, declaration by the United States of a national emergency or war or other calamity or crisis the effect of which on financial markets is such as to make it, in the sole judgment of the Underwriter, impractical or inadvisable to proceed with the offering or delivery of the Bonds as contemplated by the Limited Offering Memorandum (exclusive of any amendment or supplement thereto); or

(e) legislation shall be enacted or adopted, or any action shall be taken by, or on behalf of, the Securities and Exchange Commission which, in the reasonable opinion of Bond Counsel, has the effect of requiring the contemplated distribution of the Bonds to be registered under the Securities Act of 1933, as amended, or the Indenture to be qualified under the Trust Indenture Act of 1939, as amended, or any laws analogous thereto relating to governmental bodies, and compliance therewith cannot be accomplished prior to the Closing; or

(f) legislation shall be introduced by amendment or otherwise in or be enacted by, the House of Representatives or the Senate of the Congress of the United States, or a decision by a Court of the United States of America shall be rendered, or a stop order, ruling, release, regulation, Limited Offering Memorandum or no-action letter by or on behalf of the Securities and Exchange Commission or any other governmental authority having jurisdiction of the subject matter of the Bonds shall have been proposed, issued or made (which is beyond the control of the Underwriter or the Issuer to prevent or avoid) to the effect that the issuance, offering or sale of the Bonds as contemplated hereby or by the Limited Offering Memorandum, or any document relating to the issuance, offering or sale of the Bonds is or would be in violation of any of the federal securities laws at Closing, including the Securities Act of 1933, as amended and then in effect, the Securities Exchange Act of 1934, as amended and then in effect, or the Trust Indenture Act of 1939, as amended and then in effect, or with the purpose or effect of otherwise prohibiting the offering and sale of obligations of the general character of the Bonds, or the Bonds, as contemplated hereby; or

(g) there shall have occurred either a financial crisis or a default with respect to the debt obligations of the Issuer or proceedings under the federal or State of Florida bankruptcy laws shall have been instituted by the Issuer, in either case the effect of which, in the reasonable judgment of the Underwriter, is such as to materially and adversely affect (i) the market price or the marketability of the Bonds, or (ii) the ability of the Underwriter to enforce contracts for the sale of the Bonds; or

(h) a general banking moratorium shall have been declared by the United States, New York or Florida authorities, which in the reasonable opinion of the Underwriter, materially adversely affects the market for the Bonds or the sale, at the contemplated offering prices, by the Underwriter of the Bonds to be purchased by them; or

(i) any national securities exchange, or any governmental authority, shall impose, as to the Bonds or obligations of the general character of the Bonds any material restrictions not now in force, or increase materially those now in force, with respect to the establishment of material restrictions upon trading of securities, including limited or minimum prices, by any governmental authority or by any national securities exchange, which in the reasonable opinion of the Underwriter, materially adversely affects the market for the Bonds or the sale, at the contemplated offering prices, by the Underwriter of the Bonds to be purchased by it; or

(j) legal action shall have been filed against the Issuer wherein an adverse ruling would materially adversely affect the transactions contemplated hereby or by the Limited Offering Memorandum or the validity of the Bonds, the Bond Resolution, the Indenture, the Continuing Disclosure Agreement, the Escrow Agreement or this Bond Purchase Agreement; provided, however, that as to any such litigation, the Issuer may request and the Underwriter may accept an opinion by Bond Counsel, or of other counsel acceptable to the Underwriter, that in such counsel's opinion the issues raised by any such litigation or proceeding are without substance or that the contentions of any plaintiffs therein are without merit; or

(k) there shall have occurred or any notice shall have been given of any intended review, downgrading, suspension, withdrawal, or negative change in credit watch status by any national rating service to any of the Issuer's obligations; or

(l) any information shall have become known which, in the Underwriter's reasonable opinion, makes untrue, incorrect or misleading in any material respect any statement or information contained in the Limited Offering Memorandum, as the information contained therein has been supplemented or amended by other information, or causes the Limited Offering Memorandum, as so supplemented or amended, to contain an untrue, incorrect or misleading statement of a material fact or to omit to state a material fact necessary to be stated therein in order to make the statements made therein, in light of the circumstances under which they were made, not misleading and upon the receipt of notice of same by the Issuer, the Issuer fails to promptly amend or supplement the Limited Offering Memorandum; or

(m) an event occurs as a result of which the Limited Offering Memorandum, as then amended or supplemented, would include an untrue statement of a material fact or omit to state any material fact which is necessary to be stated therein in order to make the statements made therein, in the light of the circumstances under which they were made, not misleading which, in the reasonable opinion of the Underwriter, requires an amendment or supplement to the Limited Offering Memorandum and, in the reasonable opinion of the Underwriter, materially adversely affects the marketability of the Bonds or the contemplated offering prices

thereof and upon the receipt of notice by the Issuer, the Issuer fails to promptly amend or supplement the Limited Offering Memorandum; or

(n) the IRS makes a determination with respect to any special purpose development district formed under State law (referred to herein as a “Special District”) deeming that all or certain of such Special Districts are not a “political subdivision” for purposes of Section 103(a) of the Code, and such determination, in the reasonable opinion of the Underwriter, materially adversely affects the federal tax status of the District, the tax exempt character or marketability of the Bonds or the contemplated offering prices thereof.

9. Expenses.

(a) The District agrees to pay from the proceeds of the Bonds, and the Underwriter shall be under no obligation to pay, all expenses incident to the performance of the District’s obligations hereunder, including but not limited to (1) the cost of the preparation, printing or other reproduction (for distribution prior to, on or after the date of acceptance of this Bond Purchase Agreement) of a reasonable number of copies of the Preliminary Limited Offering Memorandum and the Limited Offering Memorandum; (2) the fees and disbursements of Bond Counsel, District Counsel, Underwriter’s Counsel, Governmental Management Services, LLC, as Assessment Consultant and any other experts or consultants retained by the District, including, but not limited to, the fees and expenses of the District Manager and the Verification Agent; (3) the fees and disbursements of the Trustee, Bond Registrar and Paying Agent under the Indenture; (4) charges by rating agencies for the rating of the Bonds; (5) out-of-pocket expenses of the District; and (6) the fees of the Escrow Agent under the Escrow Agreement.

(b) The Underwriter shall pay (1) the cost of qualifying the Bonds for sale in various states chosen by the Underwriter and the cost of preparing or printing any Blue Sky and legal investment memoranda to be used in connection with such sale; and (2) out-of-pocket expenses, including the fees and expenses of advertising, incurred by them in connection with their offering and distribution of the Bonds.

(c) In the event that either the District or the Underwriter shall have paid obligations of the other as set forth in this Section, adjustment shall be made at or prior to Closing.

10. Notices. All notices, demands and formal actions hereunder shall be in writing and mailed, telegraphed or delivered to:

The Underwriter: MBS Capital Markets, LLC  
152 Lincoln Avenue  
Winter Park, FL 32789  
Attention: Rhonda Mossing  
Phone: 865-717-0303

The District: Middle Village Community Development District  
c/o Governmental Management Services, LLC

475 West Town Place, Suite 114  
St. Augustine, FL 32092  
Attn: James Perry  
Phone: 904-940-5899

Copy to District Counsel: Hopping Green & Sams, P.A.  
119 South Monroe Street, Suite 300  
Tallahassee, FL 32301  
Attn: Jason Walters, Esq.  
Phone: 850-222-7500

11. Parties in Interest. This Bond Purchase Agreement is made solely for the benefit of the Issuer and the Underwriter (including the successors or assignees of the Issuer or the Underwriter) and no other party or person shall acquire or have any right hereunder or by virtue hereof. All representations, warranties, covenants and agreements in this Bond Purchase Agreement shall remain operative and in full force and effect, regardless of: (i) any investigations made by or on behalf of the Underwriter; (ii) the delivery of and payment for the Bonds pursuant to this Bond Purchase Agreement; or (iii) any termination of this Bond Purchase Agreement but only to the extent provided by the last paragraph of Section 7 hereof.

12. Waiver. Notwithstanding any provision herein to the contrary, the performance of any and all obligations of the Issuer hereunder and the performance of any and all conditions contained herein for the benefit of the Underwriter may be waived by the Underwriter, in their sole discretion.

13. Effectiveness. This Bond Purchase Agreement shall become effective upon the execution of the acceptance hereof by the Chairman and shall be valid and enforceable at the time of such acceptance.

14. Counterparts. This Bond Purchase Agreement may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute one and the same document.

15. Headings. The headings of the sections of this Bond Purchase Agreement are inserted for convenience only and shall not be deemed to be a part hereof.

16. Florida Law Governs. The validity, interpretation and performance of this Bond Purchase Agreement shall be governed by the laws of the State of Florida.

17. Truth In Bonding Statement. Pursuant to the provisions of Section 218.385(2) and (3), Florida Statutes, as amended, the Underwriter provides the following truth-in-bonding statement:

(a) The Issuer is proposing to issue the Bonds in the aggregate principal amount of \$\_\_\_\_\_ for the purposes described in Section 1 hereof. The Bonds are expected to be repaid over a period of approximately \_\_\_\_ years. At a true interest cost of approximately \_\_\_\_\_%, total interest paid over the life of the Bonds will be approximately \$\_\_\_\_\_.

(b) The source of repayment for the Bonds is the Series 2018 Trust Estate (as described in the Indenture). Authorizing this obligation will result in a maximum of approximately \$\_\_\_\_\_ not being available to finance other services of the Issuer every year for approximately 19 years.

18. No Advisory or Fiduciary Role. The District acknowledges and agrees that (i) the purchase and sale of the Bonds pursuant to this Bond Purchase Agreement is an arm's-length commercial transaction between the District and the Underwriter, (ii) in connection therewith and with the discussions, undertakings and procedures leading up to the consummation of such transaction, the Underwriter is and has been acting solely as a principal and is not acting as an advisor (including, without limitation, a Municipal Advisor (as such term is defined in Section 975(e) of the Dodd Frank Wall Street Reform and Consumer Protection Act), agent or fiduciary of the District, (iii) the Underwriter has not assumed an advisory or fiduciary responsibility in favor of the District with respect to the offering contemplated hereby or the discussions, undertakings and procedures leading thereto (irrespective of whether the Underwriter or any affiliate of the Underwriter has provided other services or is currently providing other services to the District on other matters) and the Underwriter has no obligation to the District with respect to the offering contemplated hereby except the obligations expressly set forth in this Bond Purchase Agreement, (iv) the District has consulted its own legal, financial and other advisors to the extent it has deemed appropriate in connection with the offering of the Bonds, (v) the Underwriter has financial and other interests that differ from those of the District, and (vi) the District has received the Underwriter's G-17 Disclosure Letter. **[NOTE: COMMENTS TO THIS SECTION APPLY ONLY IF THERE IS A CHANCE MBS WILL UTILIZE THE "HOLD THE PRICE" RULE. OTHERWISE IGNORE.]**

19. Establishment of Issue Price.

(a) The Underwriter agrees to assist the Issuer in establishing the issue price of the Bonds and shall execute and deliver to the Issuer at Closing an "issue price" or similar certificate, together with the supporting pricing wires or equivalent communications, substantially in the form attached hereto as Exhibit F, with such modifications as may be appropriate or necessary, in the reasonable judgment of the Underwriter, the Issuer and Bond Counsel, to accurately reflect, as applicable, the sales price or prices or the initial offering price or prices to the public of the Bonds.

(b) Except as otherwise set forth in Exhibit [\_\_\_\_\_] attached hereto, the Issuer will treat the first price at which 10% of each maturity of the Bonds (the "10% test") is sold to the public as the issue price of that maturity (if different interest rates apply within a maturity, each separate CUSIP number within that maturity will be subject to the 10% test). At or promptly

after the execution of this Bond Purchase Agreement, the Underwriter shall report to the Issuer the price or prices at which it has sold to the public each maturity of Bonds. If at that time the 10% test has not been satisfied as to any maturity of the Bonds, the Underwriter agrees to promptly report to the Issuer the prices at which it sells the unsold Bonds of that maturity to the public. That reporting obligation shall continue, whether or not the date of Closing has occurred, until the 10% test has been satisfied as to the Bonds of that maturity or until all Bonds of that maturity have been sold to the public.

(c) The Underwriter confirms that it has offered the Bonds to the public on or before the date of the Purchase Contract at the offering price or prices (the "initial offering price"), or at the corresponding yield or yields, set forth in Exhibit [\_\_\_\_] attached hereto, except as otherwise set forth therein. Exhibit [\_\_\_\_] also sets forth, as of the date of this Purchase Contract, the maturities, if any, of the Bonds for which the 10% test has not been satisfied and for which the Issuer and the Underwriter agree that the restrictions set forth in the next sentence shall apply, which will allow the Issuer to treat the initial offering price to the public of each such maturity as of the sale date as the issue price of the maturity (the "hold-the-offering-price rule"). So long as the hold-the-offering-price rule remains applicable to any maturity of the Bonds, the Underwriter will neither offer nor sell unsold Bonds of that maturity to any person at a price that is higher than the initial offering price to the public during the period starting on the sale date and ending on the earlier of the following:

(1) The close of the fifth (5th) business day after the sale date; or

(2) The date on which the Underwriter has sold at least 110% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public.

The Underwriter shall promptly advise the Issuer when it has sold 10% of that maturity of the Bonds to the public at a price that is no higher than the initial offering price to the public, if that occurs prior to the close of the fifth (5th) business day after the sale date.

(d) The Underwriter acknowledges that sales of any Bonds to any person that is a related party to the Underwriter shall not constitute sales to the public for purposes of this Section. Further, for purposes of this Section:

(1) "public" means any person other than an underwriter or a related party, and

(2) a purchaser of any of the Bonds is a "related party" to an underwriter if the underwriter and the purchaser are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profits interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the

corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(3) "sale date" means the date of execution of this Purchase Contract is executed by all parties.

20. Entire Agreement. This Bond Purchase Agreement when accepted by you in writing as heretofore specified shall constitute the entire agreement between us and is made solely for the benefit of the Issuer and the Underwriter (including the successors or assigns of the Issuer or the Underwriter). No other person shall acquire or have any right hereunder or by virtue hereof.

[Signature Page to Follow]



Signature Page to Bond Purchase Agreement  
(Middle Village Community Development District)

Very truly yours,

MBS CAPITAL MARKETS, LLC

By: \_\_\_\_\_

Name: Rhonda Mossing

Title: Managing Partner

Accepted by:

MIDDLE VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT

By: \_\_\_\_\_

Name: Rocky Morris

Title: Chairman

## EXHIBIT A

### AMOUNTS, INTEREST RATES, MATURITIES, PRICES AND INITIAL CUSIP NUMBERS\*

\$ \_\_\_\_\_ % Term Series 2018-2 Bond Due May 1, 20\_\_ - Price: \_\_\_\_\_ - CUSIP No. \_\_\_\_\_  
\$ \_\_\_\_\_ % Term Series 2018-2 Bond Due May 1, 20\_\_ - Price: \_\_\_\_\_ - CUSIP No. \_\_\_\_\_  
\$ \_\_\_\_\_ % Term Series 2018-2 Bond Due May 1, 20\_\_ - Price: \_\_\_\_\_ - CUSIP No. \_\_\_\_\_

### REDEMPTION PROVISIONS

**EXHIBIT B**

**MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
(Clay County, Florida)**

**\$\_\_\_\_\_**  
**Subordinate Special Assessment Refunding**  
**Bonds, Series 2018-2**

**DISCLOSURE STATEMENT**

April \_\_, 2018

Middle Village Community Development District  
Clay County, Florida

Ladies and Gentlemen:

Pursuant to Chapter 218.385, Florida Statutes, and with respect to the issuance of the above-referenced bonds (collectively, the "Bonds"), MBS Capital Markets, LLC (the "Underwriter"), having purchased the Bonds pursuant to a Bond Purchase Agreement dated as of April \_\_, 2018 (the "Purchase Agreement") between the Underwriter and Middle Village Community Development District (the "District"), makes the following disclosures in connection with the limited public offering and sale of the Bonds:

(a) The total underwriting discount paid to the Underwriter pursuant to the Purchase Agreement is \$\_\_\_\_\_ (\_\_\_\_%).

(b) The total amount of expenses estimated to be incurred by the Underwriter in connection with the issuance of the Bonds is \$\_\_\_\_\_. An itemization of these expenses is attached hereto as Schedule I.

(c) There are no "finders" as such term is used in Sections 218.385 and 218.386, Florida Statutes, in connection with the issuance of the Bonds.

(d) The components of the Underwriter's discount are as follows:

Management Fee:	\$_____/ \$1,000	or	\$_____
Takedown:	\$_____/ \$1,000	or	\$_____
Expenses:	\$_____/ \$1,000	or	\$_____
	\$_____/ \$1,000		\$_____

(e) There are no other fees, bonuses, or other compensation estimated to be paid by the Underwriter in connection with the Bonds to any person not regularly employed or retained by the Underwriter.

(f) The name and address of the Underwriter is set forth below:

MBS Capital Markets, LLC  
152 Lincoln Avenue  
Winter Park, FL 32789

(Remainder of page intentionally left blank)

We understand that you do not require any further disclosure from the Underwriter, pursuant to Section 218.385(6), Florida Statutes, as amended.

Very truly yours,

MBS CAPITAL MARKETS, LLC

By: \_\_\_\_\_

Name: Rhonda Mossing

Title: Managing Partner

## SCHEDULE I

### ESTIMATED EXPENSES TO BE INCURRED BY UNDERWRITER

Travel Expenses	\$
Communication	
Day Loan	
Clearance & Settlement Charges	
CUSIP / DTC	
Contingency	
<hr/>	
Total	\$

## EXHIBIT C

### CERTIFICATE OF DISTRICT

The undersigned, as Chairman and Secretary, respectively, of the Board of Supervisors of Middle Village Community Development District (the "District"), a local unit of special-purpose government duly established and validly existing under and pursuant to the Constitution and laws of the State of Florida, particularly Chapter 190, Florida Statutes, as amended (the "Act"), hereby certify to MBS Capital Markets, LLC (the "Underwriter") in satisfaction of Section 7(c)(4) of the Bond Purchase Agreement, dated April \_\_, 2018, with the District (the "Bond Purchase Agreement") in connection with the issuance by the District of \$\_\_\_\_\_ aggregate principal amount Special Assessment Refunding Bonds, Series 2018-2 (the "Bonds") as follows (terms used and not otherwise defined herein shall have the meaning ascribed to such terms in the Bond Purchase Agreement):

1. Rocky Morris is the duly appointed and acting Chairman of, and James A. Perry is the duly appointed and acting Secretary to, the Board of Supervisors of the District, authorized by resolution of the Board of Supervisors of the District pursuant to the Act to be custodian of all bonds, documents and papers filed with the District and the official seal of the District.

2. The following named persons are as of the date hereof the duly elected or appointed, qualified and acting members of the Board of Supervisors of the District:

<u>Name</u>	<u>Title</u>	<b>Current</b>	<b>Term Expires</b>
		<b>Commenced</b>	<b>November</b>
Rocky Morris	Chairman	2016	2020
John Jarrett	Vice Chairman	2014	2018
Michael J. Steiner	Assistant Secretary	2016	2020
Shawn L. Vick	Assistant Secretary	2015	2018
Rod Swartz	Assistant Secretary	2015	2018

3. The following named persons are the only designated, elected or appointed, qualified and acting officers of the Board of Supervisors of the District, holding the office of appointment set forth opposite their names, respectively:

<u>Name</u>	<u>Title</u>
Rocky Morris	Chairman
John Jarrett	Vice Chairman
Michael J. Steiner	Assistant Secretary
Shawn L. Vick	Assistant Secretary
Rod Swartz	Assistant Secretary
James A. Perry	Secretary & Assistant Treasurer
James Oliver	Assistant Secretary
Dave deNagy	Treasurer

Each of said persons since his appointment as aforesaid has been and now is the duly designated and qualified officer of the Board of Supervisors of the District holding the office set forth opposite his name, and if required to file an oath of office, has done so.

4. The seal, an impression of which appears below, was duly adopted by the District as its official seal and is the only legally adopted, proper and official seal of the District.

5. The Board of Supervisors of the District, at duly called and held meetings of the Board of Supervisors of the District on October 29, 2003, and April 9, 2018, duly adopted Resolution No. 2004-19 and Resolution No. 2018-04, respectively, true and correct copies of which are attached hereto (together, the "Bond Resolution"), which Bond Resolution remains in full force and effect on the date hereof.

6. The Board of Supervisors of the District, at a duly called and held meetings of the Board of Supervisors of the District on March 3, 2018, March 3, 2018 and April 9, 2018, duly adopted Resolution Nos. 2018-01, 2018-02 and 2018-03, respectively, true and correct copies of which are attached hereto (collectively, the "Assessment Resolutions"), which Assessment Resolutions remain in full force and effect on the date hereof.

The District has complied with the provisions of Chapters 170, 190 and 197, Florida Statutes, related to the imposition, levy, collection and enforcement of the Series 2018 Special Assessments.

7. Upon authentication and delivery of the Bonds, the District will not be in default in the performance of the terms and provisions of the Bond Resolution, the Assessment Resolutions or the Indenture.

8. Each of the representations and warranties made by the District in the Bond Purchase Agreement is, to the best of our knowledge and belief, true and accurate on and as of this date.



9. The District has complied with all the agreements and satisfied all the conditions on its part to be complied with on or before the date hereof for delivery of the Bonds pursuant to the Bond Purchase Agreement, the Bond Resolution and the Indenture.

10. To the best of our knowledge, since the date of the Limited Offering Memorandum, no material and adverse change has occurred in the business, properties, other assets and financial position of the District or results of operations of the District; and to the best of our knowledge, the District has not, since the date of the Limited Offering Memorandum, incurred any material liabilities other than as set forth in or contemplated by the Limited Offering Memorandum.

11. To the best of our knowledge, the statements appearing in the Limited Offering Memorandum did not as of its date and do not as of the date hereof contain an untrue statement of a material fact or omit to state a material fact required to be included therein or necessary in order to make the statements contained therein, in light of the circumstances in which they were made, not misleading; provided, however, that no representation is made with respect to information concerning The Depository Trust Company or its book-entry only system. Subject to the foregoing limitations, nothing has come to our attention which would lead us to believe that the Limited Offering Memorandum, as of its date or as of the date hereof contained an untrue statement of a material fact, or omitted to state a material fact required to be stated therein or necessary to make the statements therein, in light of the circumstances in which they were made not misleading.

12. Except as set forth in the Limited Offering Memorandum, on the date hereof, no litigation or other proceedings are pending or, to the knowledge of the District, threatened in or before any agency, court or tribunal, state or federal, (a) restraining or enjoining or seeking to restrain or enjoin the issuance, sale, execution or delivery of any of the Bonds or the imposition, levy and collection of the Series 2018 Special Assessments or the pledge thereof to the payment of the principal of and premium, if any, and interest on the Bonds, (b) questioning or affecting the validity of any provision of the Bonds, the Bond Resolution, the Assessment Resolutions, the Financing Documents, and the Series 2018 Special Assessments, as those documents are defined in the Bond Purchase Agreement, (c) questioning or affecting the validity of any of the proceedings or the authority for the authorization, sale, execution or delivery of the Bonds, (d) questioning or affecting the organization or existence of the District or the title of any of its officers to their respective offices or any powers of the District under the laws of the State of Florida, (e) contesting or affecting the Series 2018 Special Assessments, (f) contesting the accuracy or completeness of the Preliminary Limited Offering Memorandum or the Limited Offering Memorandum or any amendment or supplement thereto, (g) contesting the exclusion of interest on the Bonds from federal income taxation, or (h) contesting the exemption from taxation of the Bonds and the interest thereon under Florida law or the legality for investment therein.

IN WITNESS WHEREOF, we have hereunder set our hands this \_\_\_\_ day of April, 2018.

By:\_\_\_\_\_

Rocky Morris  
Chairman, Board of Supervisors  
Middle Village Community Development  
District

By:\_\_\_\_\_

James A. Perry,  
Secretary to Board of Supervisors  
Middle Village Community Development  
District

**EXHIBIT D**  
**FORM OF DISTRICT COUNSEL OPINION**

April \_\_, 2018

Board of Supervisors  
Middle Village Community Development District  
Clay County, Florida

MBS Capital Markets, LLC  
Winter Park, Florida

Whitney Bank (as Mississippi chartered bank, doing business as Hancock Bank), as Trustee  
Gulfport, Mississippi  
(solely for reliance upon Section C.1., C.2., C.3. and C.5.)

Re: Middle Village Community Development District (Clay County, Florida)  
\$\_\_\_\_\_ Subordinate Special Assessment Refunding Bonds, Series 2018-2

Ladies and Gentlemen:

We serve as counsel to the Middle Village Community Development District (the “**District**”), a local unit of special-purpose government established pursuant to the laws of the State of Florida, in connection with the sale by the District of its \$\_\_\_\_\_ Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the “**Bonds**”). This letter is delivered to you pursuant to Section 7 of the Bond Purchase Agreement (referenced below), and is effective as of the date first written above. Each capitalized term not otherwise defined herein has the meaning given it to it in the Indenture (defined herein).

**A. DOCUMENTS EXAMINED**

In rendering the opinions set forth below, we have examined and/or relied upon the following documents and have made such examination of law as we have deemed necessary or appropriate:

1. Ordinance No. 2003-88 enacted by the Board of County Commissioners of Clay County, Florida and effective on October 16, 2003 (the “Ordinance”);

2. the *Master Trust Indenture*, dated as of January 15, 2004 (the “**Master Indenture**”), as supplemented by the *Fifth Supplemental Trust Indenture*, dated as of April 1, 2018 (“Fifth Supplemental Trust Indenture”, and, together with the Master Indenture, the “**Indenture**”), each by and between the District and Whitney Bank (a Mississippi state chartered bank, doing business as Hancock Bank), as successor in trust to U.S. Bank National Association, as trustee (the “**Trustee**”);
3. Resolutions Nos. 2004-19, and 2018-04 adopted by the District on October 29, 2003, and April 9, 2018, respectively (collectively, the “**Bond Resolution**”);
4. *Master Assessment Methodology Report* (“Master Methodology Report”) dated December 29, 2003, as supplemented on January 29, 2004, and September 29, and as supplemented by the *Final Supplemental Special Assessment Methodology Report for the Special Assessment Refunding Bonds, Series 2018-1 and 2018-2* dated April \_\_, 2018 (collectively, “**Assessment Methodology**”);
5. Resolution Nos. 2018-01, 2018-02 and 2018-03 (collectively, the “**Assessment Resolution**”), establishing the debt service special assessments (the “**Debt Assessments**”) securing the Bonds;
6. the *Final Judgment* issued on January 6, 2004, by the Circuit Court for the Fourth Judicial Circuit in and for Clay County, Florida in Case No. \_\_\_\_\_, and Certificate of No Appeal issued on \_\_\_\_\_, 2004;
7. the Preliminary Limited Offering Memorandum dated April \_\_, 2018 (“**PLOM**”) and Limited Offering Memorandum April \_\_, 2018 (“**LOM**”);
8. certain certifications by MBS Capital Markets, LLC (“**Underwriter**”), as underwriter to the sale of the Bonds;
9. certain certifications of Governmental Management Services, LLC, as District Manager and Assessment Consultant;
10. general and closing certificate of the District;
11. an opinion of Greenberg Traurig, P.A. (“**Bond Counsel**”) issued to the District in connection with the sale and issuance of the Bonds;
12. an opinion of Blalock Walters (“**Trustee Counsel**”) issued to the District and Underwriter in connection with the sale and issuance of the Bonds;
13. an opinion of Bryant Miller Olive P.A. (“**Underwriter’s Counsel**”) issued to the Underwriter in connection with the sale and issuance of the Bonds;

14. the following agreements (“**Bond Agreements**”):
  - (a) the Continuing Disclosure Agreement dated April \_\_, 2018, by and between the District and a dissemination agent;
  - (b) the Escrow Deposit Agreement dated April \_\_, 2018, by and between the District and the Trustee, as escrow agent thereunder (the “**Escrow Agreement**”); and
  - (c) the Bond Purchase Agreement between Underwriter and the District and dated April \_\_, 2018 (“**BPA**”).
15. such other documents as we have deemed necessary or appropriate in rendering the opinions set forth below.

We have also attended various meetings of the District and have participated in conferences from time to time with representatives of the District, the District Manager and Assessment Consultant, the Underwriter, Bond Counsel, counsel to the Underwriter, and others relative to the LOM and the related documents described herein.

## **B. RELIANCE**

This opinion is solely for the benefit of the (i) District; (ii) the Underwriter; and (iii) the Trustee; however, the Trustee may only rely on this opinion for the limited purposes of the opinions stated in Section C.3. This opinion may not be relied on by any other party or for any other purpose without our prior written consent.

## **C. OPINIONS**

Based on the foregoing, and subject to the qualifications and assumptions set forth herein, we are of the opinion that:

1. **Authority** – Under the Florida Constitution and laws of the State, the District has been duly established and validly exists as a local unit of special purpose government and a community development district under Chapter 190, *Florida Statutes* (the “**Act**”), with such powers as set forth in the Act, and with good, right and lawful authority: (a) to enter into and to consummate the transactions contemplated by the Bond Resolution, the Assessment Resolution, the Indenture, the Bonds and the Bond Agreements; (b) to issue the Bonds for the purposes for which they are issued; (c) to impose, levy, collect and enforce the Debt Assessments and pledge the Series 2018 Pledged Revenues to secure the Bonds as provided in the Indenture; (d) to adopt the Bond Resolution and the Assessment Resolution; and (e) to perform its obligations under the terms and conditions of the Bond Resolution, the Assessment Resolution, the Bond Agreements, the Bonds and the Indenture.

2. **Assessments** – The proceedings by the District with respect to the Debt Assessments have been in accordance with Florida law. The District has taken all action

necessary to levy and impose the Debt Assessments as set forth in the Assessment Resolution, Assessment Methodology, and/or other applicable documents. The Debt Assessments constitute legal, valid, binding and enforceable first liens upon the property against which such Debt Assessments are assessed, co-equal with the lien of all state, county, district and municipal taxes and assessments, and superior in dignity to all other liens, titles and claims, until paid.

3. ***Agreements*** – The (a) Bond Resolution, (b) Assessment Resolution, (c) Bonds, (d) Indenture, and (e) Bond Agreements (assuming due authorization, execution and delivery of documents (d) and (e) listed herein by any other parties thereto) have been duly and validly authorized, executed and delivered by the District, have been duly approved and adopted and/or issued by the District, are in full force and effect, constitute legal, valid and binding obligations of the District, and are enforceable against the District in accordance with their respective terms. All conditions prescribed in the Indenture as precedent to the issuance of the Bonds have been fulfilled.

4. ***Validation*** – The Bonds have been validated by a final judgment of the Circuit Court in and for Clay County, Florida, of which no timely appeal was filed.

5. ***Governmental Approvals*** – To the best of our knowledge, and as of the date hereof, all necessary consents, approvals, waivers or other actions by or filings with any governmental authority or other entity that are required for: (a) the adoption of the Bond Resolution and the Assessment Resolution; (b) the issuance, sale, execution and delivery of the Bonds upon the terms set forth in the BPA, PLOM, and LOM; (c) the execution and delivery of the Indenture and Bond Agreements; and (d) the performance by the District of the transactions required hereby, have been duly obtained or made and are in full force and effect.

6. ***PLOM and LOM*** – The District has duly authorized the execution, delivery and distribution by the Underwriter of the PLOM and LOM. To our knowledge, and based upon our review of the PLOM and LOM and without having undertaken to determine independently the accuracy, completeness or fairness of the statements contained in the PLOM and LOM, and as of the date of their respective issuances, and the date hereof, nothing has come to our attention which would lead us to believe that the PLOM and LOM contain an untrue statement of a material fact or omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading, provided however that the opinions stated herein extend only to the following provisions of the PLOM and LOM: “THE DISTRICT” (excluding the subcaption “The District Manager and Other Consultants”), “SECURITY FOR AND SOURCE OF PAYMENT OF THE SERIES 2018-2 BONDS – Enforcement and Collection of Series 2018 Special Assessments,” “ENFORCEMENT OF ASSESSMENT COLLECTIONS,” “VALIDATION,” “LITIGATION – The District,” and “AGREEMENT BY THE STATE,” and further provided however that the opinions stated herein do not extend to any statements that constitute descriptions of the Bonds or the Indenture. No information or opinion is offered as to any remaining provisions of the PLOM or LOM.

7. ***Litigation*** – To the best of our knowledge, and based on inquiry of the District’s Registered Agent for service of process and the fact that we have not been served with notice, there is no litigation pending or threatened against the District: (a) seeking to restrain or enjoin the issuance or delivery of the Bonds or the application of the proceeds thereof, or the imposition, levy or collection of the Debt Assessments or the Series 2018 Pledged Revenues pledged for the payment of the debt service on the Bonds; (b) contesting or affecting the authority for the authority for the Debt Assessments, the authority for the issuance of the Bonds or the validity or enforceability of the Bonds, the Indenture, the Bond Agreements or the transactions contemplated thereunder; (c) contesting or affecting the establishment or existence of the District or any of its Supervisors, officers or employees, its assets, property or condition, financial or otherwise, or contesting or affecting any of the powers of the District, including its power to enter into the Indenture or the Bond Agreements, or its power to determine, assess, levy, collect and pledge the Debt Assessments for the payment of the debt service on the Bonds; or (d) specifically contesting the exclusion from federal gross income of interest on the Bonds.

8. ***Compliance with Laws*** – To the best of our knowledge, the District is not, in any manner material to the issuance of the Bonds or the Debt Assessments, in breach of or default under any applicable provision of the Act or constitutional provision, statute, or administrative regulation of the State or the United States, or to the best of our knowledge, any applicable judgment or decree, any loan agreement, indenture, bond, note, resolution, agreement (including the Bond Agreements and Indenture), or any other material instrument to which the District is a party or to which the District or any of its property or assets is otherwise subject, and to the best of our knowledge, no event has occurred and is continuing which with the passage of time or the giving of notice, or both, would constitute a material default or event of default by the District under any such instrument; provided, however, that no opinion is expressed as to compliance with any state or federal tax or securities laws.

#### **D. CERTAIN ASSUMPTIONS**

In rendering the foregoing opinions, we have assumed the following: (1) that all public records, certifications, agreements and other documents examined by us that have been executed or certified by public officials acting within the scope of their official capacities are authentic, truthful and accurate; (2) that copies of such public records, certifications, agreements, and other documents furnished to us are authentic and conform to the originals; (3) that all signatures on executed public records, certifications, agreements and other documents are genuine; and (4) that all public records, certifications, agreements and other documents have been properly authorized and are binding on each of the other parties thereto.

#### **E. CERTAIN QUALIFICATIONS**

The foregoing opinions are subject to the following qualifications:

1. The opinions or statements expressed above are based solely on the existing laws of Florida and the United States of America in effect at the time of issuance of the Bonds.

Accordingly, we express no opinion nor make any statement regarding the effect or application of the laws of the federal government, or any other state or other jurisdiction.

2. Our opinion as to enforceability of any document is subject to limitations imposed by bankruptcy, insolvency, reorganization, moratorium, liquidation, readjustment of debt, or similar laws, including any changes in the Internal Revenue Code ("Code"), relating to or affecting creditors' rights generally and general principles of equity (regardless of whether such enforceability is considered in a proceeding in equity or at law), and to the exercise of judicial discretion in appropriate cases, including the fact that specific performance and other equitable remedies are granted only in the discretion of a court.

3. Nothing herein shall be construed as an opinion regarding the possible applicability of state securities or "blue sky" laws or federal securities laws, as to which no opinion is expressed.

4. We further express no opinion as to the necessity for an interest rate waiver under Florida law, or the applicability of any provision or section of the Code.

5. We express no opinion and make no representations with regard to financial information or statistical data. We express no opinion as to compliance with any state or federal tax laws.

6. With respect to any of the opinions set forth in this letter which are based on or qualified by the phrase "to our knowledge," the words "to our knowledge" signify that, in the course of our representation of the District, no facts have come to our attention that would give us actual knowledge that any such opinions or other matters are not accurate. Except to the extent expressly set forth herein, we have not undertaken any independent investigation to determine the existence or absence of any such facts, and no inference as to our knowledge of the existence of such facts should be drawn from the fact of our representation of District.

7. The opinions set forth herein are based on factual representations made to us as of the date hereof. We assume no duty to update or supplement our opinions to reflect any facts or circumstances that may thereafter come to our attention, or to reflect any changes in law that may thereafter occur or become effective. Moreover, our opinions are not a guarantee of a particular result, and are not binding on the courts or any other entity; rather, our opinions represent our professional judgment based on our review of existing law, and in reliance on the representations and covenants that we deem relevant to such opinions.

Very truly yours,

HOPPING GREEN & SAMS P.A.

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For the Firm



## EXHIBIT E

### CERTIFICATE OF GOVERNMENTAL MANAGEMENT SERVICES, LLC

I, \_\_\_\_\_ of Governmental Management Services, LLC, do hereby certify to Middle Village Community Development District (the "District") and MBS Capital Markets, LLC (the "Underwriter") in connection with the issuance, sale and delivery by the District on this date of \$\_\_\_\_\_ Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the "Bonds") as follows (terms used and not otherwise defined herein shall have the meaning ascribed to such term in the Limited Offering Memorandum dated April \_\_, 2018 (the "Limited Offering Memorandum") of the District relating to the Bonds):

(i) Governmental Management Services, LLC has been retained by the District to prepare the Final Supplemental Special Assessment Methodology Report for the Special Assessment Refunding Bonds, Series 2018-1 and 2018-2 dated April \_\_, 2018, comprising a part of the assessment proceedings of the District relating to the Series 2018 Special Assessments (the "Report"):

(ii) The Series 2018 Special Assessments when, as and if finally determined in accordance with the methodology set forth in such report, will be sufficient to meet the debt service requirements on the Bonds. Additionally, the Series 2018 Special Assessments are fairly and reasonably allocated and the benefit received from the project financed with the Refunded Bonds exceeds the burden of the Series 2018 Special Assessments.

(iii) Governmental Management Services, LLC consents to the use of the Report included as Appendix D to the Limited Offering Memorandum.

(v) Governmental Management Services, LLC consents to the references to the firm in the Limited Offering Memorandum.

(vi) The Report was prepared in accordance with all applicable provisions of Florida law.

(vii) The information contained in the Limited Offering Memorandum under the captions "ENFORCEMENT OF ASSESSMENT COLLECTIONS" and "SERIES 2018 ASSESSMENT AREA" is true and correct in all material respects, and, such information does not contain any untrue statement of a material fact or omit to state any fact necessary in order to make the statements therein, in light of the circumstances under which they were made not misleading.

IN WITNESS WHEREOF, the undersigned has set his hand this \_\_\_\_ day of April, 2018.

GOVERNMENTAL MANAGEMENT SERVICES,  
LLC

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_

## EXHIBIT F

### FORM OF ISSUE PRICE CERTIFICATE

#### MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT (Clay County, Florida)

\$ \_\_\_\_\_

#### Subordinate Special Assessment Refunding Bonds, Series 2018-2

The undersigned, on behalf of MBS Capital Markets, LLC (the “Underwriter”) hereby certifies as set forth below with respect to the sale and issuance of the above-captioned obligations (the “Bonds”). Capitalized terms shall have the meaning ascribed in Section 3 hereof.

The Underwriter and the District entered into a Bond Purchase Agreement on the Sale Date in connection with the sale of the Bonds (the “Bond Purchase Agreement”). Pursuant to the terms of the Bond Purchase Agreement, the Underwriter made a bona fide limited offering of the Bonds to a portion of the Public representing accredited investors as required by Florida law at the prices or yields for each such maturity as shown on the cover page of the Preliminary Limited Offering Memorandum, dated April \_\_, 2018, relating to the Bonds.

1. Sale of the General Rule Maturities. As of the date of this certificate, for each Maturity of the General Rule Maturities, if any, the first price at which at least 10% of such Maturity was sold to the Public is the respective price listed in Schedule A-1.

2. Initial Offering Price of the Hold-the-Offering-Price Maturities. (a) The Underwriter offered the Hold-the-Offering-Price Maturities, if any, to the Public for purchase at the respective initial offering prices listed in Schedule A-2 (the “Initial Offering Prices”) on or before the Sale Date. A copy of the pricing wire or equivalent communication for the Bonds is attached to this certificate as Schedule B.

(b) As set forth in the Bond Purchase Agreement, the Underwriter has agreed in writing that, for each Maturity of the Hold-the-Offering-Price Maturities, it would neither offer nor sell any of the Bonds of such Maturity to any person at a price that is higher than the Initial Offering Price for such Maturity during the Holding Period for such Maturity (the “hold-the-offering-price rule”). Pursuant to such agreement, the Underwriter has not offered or sold any Maturity of the Hold-the-Offering-Price Maturities at a price that is higher than the respective Initial Offering Price for that Maturity of the Bonds during the Holding Period.

(c) The Maturities set forth on Schedules A-1 and A-2 are all of the Maturities of the Bonds.

3. Defined Terms. (a) General Rule Maturities means those Maturities, if any, of the Bonds listed in Schedule A-1 hereto as the “General Rule Maturities.”

(b) Hold-the-Offering-Price Maturities means those Maturities, if any, of the Bonds listed in Schedule A-2 hereto as the “Hold-the-Offering-Price Maturities.”

(c) Holding Period means, with respect to a Hold-the-Offering-Price Maturity, the period starting on the Sale Date and ending on the earlier of (i) the close of the fifth (5<sup>th</sup>) business day after the Sale Date (April \_\_, 2018), or (ii) the date on which the Underwriter has sold at least 10% of such Hold-the-Offering-Price Maturity to the Public at prices that are no higher than the Initial Offering Price for such Hold-the-Offering-Price Maturity.

(d) District means Middle Village Community Development District.

(e) Maturity means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(f) Public means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than a Statutory Underwriter or a related party to a Statutory Underwriter. The term “related party” for purposes of this certificate generally means any two or more persons who have greater than 50 percent common ownership, directly or indirectly.

(g) Sale Date means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is April \_\_, 2018.

(h) Statutory Underwriter means (i) any person that agrees pursuant to a written contract with the District to participate in the initial sale of the Bonds to the Public, and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) of this paragraph to participate in the initial sale of the Bonds to the Public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the Public).

4. Reserve Accounts. Reserve accounts in an amount equal to the Series 2018-1 Debt Service Reserve Account Requirement and Series 2018-2 Debt Service Reserve Account Requirement were necessary in order to market and sell the Bonds given the nature of the Bonds which are secured by special assessments and the delinquent assessment collection procedures related thereto.

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Underwriter’s interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the District with respect to certain of the representations set forth in the

Tax Certificate executed by the District in connection with the issuance, sale and delivery of the Bonds and with respect to compliance with the federal income tax rules affecting the Bonds, and by Bond Counsel in connection with rendering its opinion that the interest on the Bonds is excluded from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the District from time to time relating to the Bonds.

MBS CAPITAL MARKETS, LLC

By: \_\_\_\_\_

Name: Rhonda Mossing

Title: Managing Partner

Dated: April \_\_, 2018

**SCHEDULE A-1**

**SALE PRICES OF THE GENERAL RULE MATURITIES**

*(Attached or if None so state)*

**SCHEDULE A-2**

**INITIAL OFFERING PRICES OF THE HOLD-THE-OFFERING-PRICE MATURITIES**

*(Attached or if None so state)*

**SCHEDULE B**  
**PRICING WIRE OR EQUIVALENT COMMUNICATION**  
*(Attached)*



**FORM 8038G STATISTICS**

*(Attached)*

*D.*

**PRELIMINARY LIMITED OFFERING MEMORANDUM DATED APRIL \_\_, 2018**

**NEW ISSUE – BOOK-ENTRY ONLY**

**NOT RATED**

*In the opinion of Greenberg Traurig, P.A., Bond Counsel, under existing statutes, regulations, rulings and court decisions, assuming continuing compliance with certain covenants and the accuracy of certain representations, interest on the Series 2018-2 Bonds (as hereinafter defined) will be excludable from gross income for federal income tax purposes. Further, interest on the Series 2018-2 Bonds will not be an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals. See "TAX MATTERS" herein for a description of the federal alternative minimum tax and certain other federal tax consequences of ownership of the Series 2018-2 Bonds. Bond Counsel is further of the opinion that the Series 2018-2 Bonds and the interest thereon are not subject to taxation under the laws of the State of Florida, except as to estate taxes and taxes under Chapter 220, Florida Statutes, as amended, on interest, income or profits on debt obligations owned by corporations as defined therein. For a more complete discussion of such opinions of Bond Counsel, see "TAX MATTERS" herein.*

**MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
(CLAY COUNTY, FLORIDA)**

**\$2,805,000\***  
**SUBORDINATE SPECIAL ASSESSMENT  
REFUNDING BONDS, SERIES 2018-2**

**Dated: Date of Original Issuance**

**Due: May 1, as shown below**

The \$2,805,000\* Middle Village Community Development District Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the "Series 2018-2 Bonds") are being issued by the Middle Village Community Development District (the "District") simultaneously with the District's Senior Special Assessment Refunding Bonds, Series 2018-1 (the "Series 2018-1 Bonds" and, together with the Series 2018-2 Bonds, the "Series 2018 Bonds"), all pursuant to a Master Trust Indenture dated as of January 15, 2004 (the "Master Indenture") between the District and Whitney Bank (a Mississippi state chartered bank, doing business as Hancock Bank, as successor to U.S. Bank National Association) (the "Trustee"), as supplemented by a Fifth Supplemental Trust Indenture dated as of April 1, 2018, between the District and the Trustee (the "Fifth Supplement" and, together with the Master Indenture, the "Indenture"). Capitalized terms not defined herein shall have the meanings assigned to them in the Indenture. **THE SERIES 2018-1 BONDS ARE NOT BEING OFFERED. PURCHASERS OF THE SERIES 2018-1 BONDS MAY NOT RELY ON THIS LIMITED OFFERING MEMORANDUM IN MAKING AN INVESTMENT DECISION WITH RESPECT TO THE SERIES 2018-1 BONDS.**

The Series 2018-2 Bonds are being issued only in fully registered form, without coupons, in Authorized Denominations of \$5,000 and any integral multiple of \$5,000 in excess thereof; provided, however, that all initial purchasers of the Series 2018-2 Bonds must purchase at least \$100,000 of the Series 2018-2 Bonds, and integral multiples of \$5,000 in excess thereof at the time of initial delivery of the Series 2018-2 Bonds. The Series 2018-2 Bonds will only initially be sold to "accredited investors" as described in "SUITABILITY FOR INVESTMENT" herein.

The Series 2018-2 Bonds will be dated their date of issuance and delivery to the initial purchasers thereof and will bear interest payable on each May 1 and November 1, commencing May 1, 2018 (each, an "Interest Payment Date") and shall be computed on the basis of a 360-day year of twelve 30-day months. The 2018-2 Bonds will mature on the dates, in such amounts and at such rates as set forth below.

**AMOUNTS, INTEREST RATES, MATURITIES, PRICES  
AND INITIAL CUSIP NUMBERS\***

\$ \_\_\_\_\_ % Term Series 2018-2 Bond Due May 1, 20\_\_ - Price: \_\_\_\_\_ - CUSIP No. \_\_\_\_\_  
\$ \_\_\_\_\_ % Term Series 2018-2 Bond Due May 1, 20\_\_ - Price: \_\_\_\_\_ - CUSIP No. \_\_\_\_\_  
\$ \_\_\_\_\_ % Term Series 2018-2 Bond Due May 1, 20\_\_ - Price: \_\_\_\_\_ - CUSIP No. \_\_\_\_\_

The Series 2018-2 Bonds, when issued, will be registered in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company ("DTC") of New York, New York. Purchases of beneficial interests in the Series 2018-2 Bonds will be made only in book-entry form. Accordingly, principal of and interest on the Series 2018-2 Bonds will be paid from the sources provided below by the Trustee directly to Cede & Co., as the nominee of DTC as the registered owner thereof. Disbursements of such payments to DTC's Direct Participants (as hereinafter defined) is the responsibility of DTC and disbursements of such payments to the beneficial owners is the responsibility of DTC's Direct Participants and the Indirect Participants (as hereinafter defined), as more fully described herein. Any purchaser of a beneficial interest in a Series 2018-2 Bond must maintain an account with a broker or dealer who is, or acts through, a DTC Participant to receive payment of the principal of and interest on such Series 2018-2 Bond. See "DESCRIPTION OF THE SERIES 2018-2 BONDS – Book-Entry Only System" herein.

The District is a local unit of special purpose government of the State (as hereinafter defined), created pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act") and by Ordinance No. 2003-88 enacted by the Board of County Commissioners of Clay County, Florida (the "County") and effective on October 16, 2003, as amended. The Series 2018-2 Bonds are being issued by the District pursuant to the Act, and Resolutions adopted by the Board of Supervisors of the District (the "Board") on October 29, 2003 and April 9, 2018 (collectively, the "Resolution").

The Series 2018-2 Bonds are being issued to, together with proceeds of the Series 2018-1 Bonds and other funds of the District: (i) refund on a current basis the Refunded Bonds (as defined herein); (ii) fund the Series 2018-1 Debt Service Reserve Account and the Series 2018-2 Debt Service Reserve Account; (iii) pay interest coming due on the Series 2018 Bonds to November 1, 2018; and (iv) pay the costs of issuance of the Series 2018 Bonds. See "PLAN OF REFUNDING" and "ESTIMATED SOURCES AND USES OF FUNDS" herein.

The Series 2018 Bonds are payable from and secured solely by the Series 2018 Trust Estate (as described herein); **provided however, that the lien and pledge of the Series 2018 Trust Estate to the Series 2018-2 Bonds will be subordinate and inferior to the lien and pledge thereof to the Series 2018-1 Bonds, including, but not limited to, the rights to payment and enforcement of rights and remedies under the Indenture.** See "SECURITY FOR AND SOURCE OF PAYMENT OF THE SERIES 2018-2 BONDS" herein.

**The Series 2018-2 Bonds are subject to optional, mandatory sinking fund and extraordinary mandatory redemption at the times, in the amounts and at the redemption prices as more fully described herein. See "DESCRIPTION OF THE SERIES 2018-2 BONDS – Redemption Provisions" herein.**

NEITHER THE SERIES 2018-2 BONDS NOR THE INTEREST AND PREMIUM, IF ANY, PAYABLE THEREON SHALL CONSTITUTE A GENERAL OBLIGATION OR GENERAL INDEBTEDNESS OF THE DISTRICT WITHIN THE MEANING OF THE CONSTITUTION AND LAWS OF FLORIDA. THE SERIES 2018-2 BONDS AND THE INTEREST AND PREMIUM, IF ANY, PAYABLE THEREON DO NOT CONSTITUTE EITHER A PLEDGE OF THE FULL FAITH AND CREDIT OF THE DISTRICT OR A LIEN UPON ANY PROPERTY OF THE DISTRICT OTHER THAN AS PROVIDED IN THE INDENTURE. NO OWNER OR ANY OTHER PERSON SHALL EVER HAVE THE RIGHT TO COMPEL THE EXERCISE OF ANY AD VALOREM TAXING POWER OF THE DISTRICT OR ANY OTHER PUBLIC AUTHORITY OR GOVERNMENTAL BODY TO PAY DEBT SERVICE OR TO PAY ANY OTHER AMOUNTS REQUIRED TO BE PAID PURSUANT TO THE INDENTURE OR THE SERIES 2018-2 BONDS. RATHER, DEBT SERVICE AND ANY OTHER AMOUNTS REQUIRED TO BE PAID PURSUANT TO THE INDENTURE OR THE SERIES 2018-2 BONDS, SHALL BE PAYABLE SOLELY FROM, AND SHALL BE SECURED SOLELY BY, THE SERIES 2018 TRUST ESTATE PLEDGED TO THE SERIES 2018 BONDS; PROVIDED, HOWEVER, THAT THE LIEN IN FAVOR OF THE OWNERS OF THE SERIES 2018-2 BONDS SHALL BE SUBORDINATE AND INFERIOR IN ALL RESPECTS TO THE LIEN AND PLEDGE THEREOF TO THE OWNERS OF THE SERIES 2018-1 BONDS, ALL AS PROVIDED IN THE INDENTURE AND THE SERIES 2018-2 BONDS.

**The Series 2018-2 Bonds involve a degree of risk (see "BONDOWNERS' RISKS" herein) and are not suitable for all investors (see "SUITABILITY FOR INVESTMENT" herein). The Underwriter is limiting this offering of the Series 2018-2 Bonds to "Accredited Investors" within the meaning of Chapter 517, Florida Statutes, and the rules of the Florida Department of Financial Services promulgated thereunder. The**

**limitation of the initial offering to Accredited Investors does not denote restrictions on transfer in any secondary market for the Series 2018-2 Bonds. The Series 2018-2 Bonds are not credit enhanced or rated and no application has been made for a rating with respect to the Series 2018-2 Bonds.**

This cover page contains information for quick reference only. It is not a summary of the Series 2018-2 Bonds. Investors must read the entire Limited Offering Memorandum to obtain information essential to the making of an informed investment decision.

*The sale of the Series 2018-2 Bonds to the initial purchasers is subject to certain conditions precedent, including, without limitation, receipt of the opinion of Greenberg Traurig, P.A., Miami, Florida, Bond Counsel, as to the validity of the Series 2018-2 Bonds and the excludability of interest thereon from gross income for federal income tax purposes. Certain legal matters will be passed upon for the District by its counsel, Hopping Green & Sams, P.A., Tallahassee, Florida. Bryant Miller Olive P.A., Orlando, Florida, is serving as Underwriter's Counsel. It is expected that the Series 2018-2 Bonds will be delivered in book-entry only form through the facilities of DTC on or about April \_\_, 2018.*

**MBS Capital Markets, LLC**

Dated: \_\_\_\_\_, 2018

**MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT**

**BOARD OF SUPERVISORS**

Rocky Morris, Chairman  
John Jarrett, Vice Chairman  
Michael J. Steiner, Assistant Secretary  
Rod Swartz, Assistant Secretary  
Shawn L. Vick, Assistant Secretary

**DISTRICT MANAGER/METHODOLOGY CONSULTANT**

Governmental Management Services, LLC  
St. Augustine, Florida

**DISTRICT COUNSEL**

Hopping Green & Sams, P.A.  
Tallahassee, Florida

**BOND COUNSEL**

Greenberg Traurig, P.A.  
Miami, Florida

**UNDERWRITER'S COUNSEL**

Bryant Miller Olive P.A.  
Orlando, Florida

NO DEALER, BROKER, SALESPERSON OR OTHER PERSON HAS BEEN AUTHORIZED BY THE DISTRICT, THE STATE OR THE UNDERWRITER TO GIVE ANY INFORMATION OR MAKE ANY REPRESENTATIONS, OTHER THAN THOSE CONTAINED IN THIS LIMITED OFFERING MEMORANDUM, AND IF GIVEN OR MADE, SUCH OTHER INFORMATION OR REPRESENTATIONS MUST NOT BE RELIED UPON AS HAVING BEEN AUTHORIZED BY ANY OF THE FOREGOING. THIS LIMITED OFFERING MEMORANDUM DOES NOT CONSTITUTE AN OFFER TO SELL OR THE SOLICITATION OF AN OFFER TO BUY AND THERE SHALL BE NO OFFER, SOLICITATION OR SALE OF THE SERIES 2018-2 BONDS BY ANY PERSON IN ANY JURISDICTION IN WHICH IT IS UNLAWFUL FOR SUCH PERSON TO MAKE SUCH OFFER, SOLICITATION OR SALE.

THE UNDERWRITER HAS PROVIDED THE FOLLOWING SENTENCE FOR INCLUSION IN THIS LIMITED OFFERING MEMORANDUM. THE UNDERWRITER HAS REVIEWED THE INFORMATION IN THIS LIMITED OFFERING MEMORANDUM IN ACCORDANCE WITH, AND AS PART OF, ITS RESPONSIBILITIES TO INVESTORS UNDER THE UNITED STATES FEDERAL SECURITIES LAWS AS APPLIED TO THE FACTS AND CIRCUMSTANCES OF THIS TRANSACTION. THE INFORMATION SET FORTH HEREIN HAS BEEN FURNISHED BY THE DISTRICT AND OBTAINED FROM SOURCES, WHICH ARE BELIEVED BY THE DISTRICT AND THE UNDERWRITER TO BE RELIABLE, BUT IT IS NOT GUARANTEED AS TO ACCURACY OR COMPLETENESS, AND IS NOT TO BE CONSTRUED AS A REPRESENTATION OF THE UNDERWRITER. THE INFORMATION AND EXPRESSIONS OF OPINION HEREIN ARE SUBJECT TO CHANGE WITHOUT NOTICE, AND NEITHER THE DELIVERY OF THIS LIMITED OFFERING MEMORANDUM, NOR ANY SALE MADE HEREUNDER, SHALL, UNDER ANY CIRCUMSTANCES, CREATE ANY IMPLICATION THAT THERE HAS BEEN NO CHANGE IN THE AFFAIRS OF THE DISTRICT SINCE THE DATE HEREOF.

IN CONNECTION WITH THIS OFFERING OF THE SERIES 2018-2 BONDS, THE UNDERWRITERS MAY OVER-ALLOT OR EFFECT TRANSACTIONS WHICH STABILIZE OR MAINTAIN THE MARKET PRICE OF THE SERIES 2018-2 BONDS AT A LEVEL ABOVE THAT WHICH MIGHT OTHERWISE PREVAIL IN THE OPEN MARKET. SUCH STABILIZING, IF COMMENCED, MAY BE DISCONTINUED AT ANY TIME.

THE SERIES 2018-2 BONDS HAVE NOT BEEN REGISTERED UNDER THE SECURITIES ACT OF 1933, AS AMENDED (THE "SECURITIES ACT") NOR HAS THE INDENTURE BEEN QUALIFIED UNDER THE TRUST INDENTURE ACT OF 1939, AS AMENDED, IN RELIANCE UPON EXEMPTIONS CONTAINED IN SUCH LAWS. THE REGISTRATION OR QUALIFICATION OF THE SERIES 2018-2 BONDS UNDER THE SECURITIES LAWS OF ANY JURISDICTION IN WHICH THEY MAY BE REGISTERED OR QUALIFIED, IF ANY, SHALL NOT BE REGARDED AS A RECOMMENDATION THEREOF. NONE OF SUCH JURISDICTIONS, OR ANY OF THEIR AGENCIES, WILL HAVE PASSED UPON THE MERITS OF THE SERIES 2018-2 BONDS OR THE ACCURACY OR COMPLETENESS OF THIS LIMITED OFFERING MEMORANDUM.

CERTAIN STATEMENTS INCLUDED OR INCORPORATED BY REFERENCE IN THIS LIMITED OFFERING MEMORANDUM CONSTITUTE "FORWARD-LOOKING STATEMENTS" WITHIN THE MEANING OF THE UNITED STATES PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995, SECTION 21E OF THE UNITED STATES EXCHANGE ACT OF 1934, AS AMENDED, AND SECTION 27A OF THE SECURITIES ACT. SUCH STATEMENTS ARE GENERALLY IDENTIFIABLE BY THE TERMINOLOGY USED SUCH AS "PLAN," "EXPECT," "ESTIMATE," "PROJECT," "ANTICIPATE," "BUDGET" OR OTHER SIMILAR WORDS.

THE ACHIEVEMENT OF CERTAIN RESULTS OR OTHER EXPECTATIONS CONTAINED IN SUCH FORWARD-LOOKING STATEMENTS INVOLVE KNOWN AND UNKNOWN RISKS, UNCERTAINTIES AND OTHER FACTORS WHICH MAY CAUSE ACTUAL RESULTS, PERFORMANCE OR ACHIEVEMENTS DESCRIBED TO BE MATERIALLY DIFFERENT FROM ANY FUTURE RESULTS, PERFORMANCE OR ACHIEVEMENTS EXPRESSED OR IMPLIED BY SUCH FORWARD-LOOKING STATEMENTS. THE DISTRICT DOES NOT PLAN TO ISSUE ANY UPDATES OR REVISIONS TO THOSE FORWARD-LOOKING STATEMENTS IF OR WHEN ANY OF ITS EXPECTATIONS OR EVENTS, CONDITIONS OR CIRCUMSTANCES ON WHICH SUCH STATEMENTS ARE BASED OCCUR, OTHER THAN AS DESCRIBED UNDER "CONTINUING DISCLOSURE" HEREIN.

THE ORDER AND PLACEMENT OF MATERIALS IN THIS LIMITED OFFERING MEMORANDUM, INCLUDING THE APPENDICES, ARE NOT TO BE DEEMED A DETERMINATION OF RELEVANCE, MATERIALITY OR IMPORTANCE, AND THIS LIMITED OFFERING MEMORANDUM, INCLUDING THE APPENDICES, MUST BE CONSIDERED IN ITS ENTIRETY. THE CAPTIONS AND HEADINGS IN THIS LIMITED OFFERING MEMORANDUM ARE FOR CONVENIENCE OF REFERENCE ONLY AND IN NO WAY DEFINE, LIMIT OR DESCRIBE THE SCOPE OR INTENT, OR AFFECT THE MEANING OR CONSTRUCTION, OR ANY PROVISIONS OR SECTION IN THIS LIMITED OFFERING MEMORANDUM.

THIS LIMITED OFFERING MEMORANDUM IS BEING PROVIDED TO PROSPECTIVE PURCHASERS EITHER IN BOUND PRINTED FORM ("ORIGINAL BOUND FORMAT") OR IN ELECTRONIC FORMAT ON THE FOLLOWING WEBSITES: [WWW.MUNIOS.COM](http://WWW.MUNIOS.COM) AND [WWW.EMMA.MSRB.ORG](http://WWW.EMMA.MSRB.ORG). THIS LIMITED OFFERING MEMORANDUM MAY BE RELIED UPON ONLY IF IT IS IN ITS ORIGINAL BOUND FORMAT OR AS PRINTED IN ITS ENTIRETY DIRECTLY FROM SUCH WEBSITE.

THIS PRELIMINARY LIMITED OFFERING MEMORANDUM IS IN A FORM DEEMED FINAL BY THE DISTRICT FOR PURPOSES OF RULE 15C2-12 UNDER THE SECURITIES EXCHANGE ACT OF 1934, AS AMENDED, EXCEPT FOR CERTAIN FINANCIAL INFORMATION PERMITTED TO BE OMITTED PURSUANT TO RULE 15C2-12(B)(1).

REFERENCES TO WEBSITE ADDRESSES PRESENTED HEREIN, INCLUDING THE DISTRICT'S WEBSITE OR ANY OTHER WEBSITE CONTAINING INFORMATION ABOUT THE DISTRICT, ARE FOR INFORMATIONAL PURPOSES ONLY AND MAY BE IN THE FORM OF A HYPERLINK SOLELY FOR THE READER'S CONVENIENCE. UNLESS SPECIFIED OTHERWISE, SUCH WEBSITES AND THE INFORMATION OR LINKS CONTAINED THEREIN ARE NOT INCORPORATED INTO, AND ARE NOT PART OF, THIS LIMITED OFFERING MEMORANDUM FOR ANY PURPOSE INCLUDING FOR PURPOSES OF RULE 15C2-12 PROMULGATED BY THE SECURITIES AND EXCHANGE COMMISSION.



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APPENDIX A:	COPY OF MASTER INDENTURE AND FORM OF FIFTH SUPPLEMENT
APPENDIX B:	FORM OF OPINION OF BOND COUNSEL
APPENDIX C:	AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016
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**LIMITED OFFERING MEMORANDUM**  
**MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**(CLAY COUNTY, FLORIDA)**

**\$2,805,000\***  
**SUBORDINATE SPECIAL ASSESSMENT**  
**REFUNDING BONDS, SERIES 2018-2**

**INTRODUCTION**

**General**

The purpose of this Limited Offering Memorandum, including the cover page and appendices attached hereto, is to set forth certain information in connection with the offering for sale by the Middle Village Community Development District (the "District" or "Issuer") of its \$2,805,000\* Middle Village Community Development District Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the "Series 2018-2 Bonds"). The Series 2018-2 Bonds are being issued simultaneously with the District's Senior Special Assessment Refunding Bonds, Series 2018-1 (the "Series 2018-1 Bonds" and, together with the Series 2018-2 Bonds, the "Series 2018 Bonds"). **THE SERIES 2018-1 BONDS ARE NOT BEING OFFERED. PURCHASERS OF THE SERIES 2018-1 BONDS MAY NOT RELY ON THIS LIMITED OFFERING MEMORANDUM IN MAKING AN INVESTMENT DECISION WITH RESPECT TO THE SERIES 2018-1 BONDS.**

This introduction is not a summary of this Limited Offering Memorandum and is intended only for quick reference. It is only a brief description of and guide to, and is qualified in its entirety by reference to, the more complete and detailed information contained in the entire Limited Offering Memorandum, including the cover page and the appendices attached hereto, and the documents summarized or described herein. A full review should be made of the entire Limited Offering Memorandum and of the documents summarized or described herein, if necessary. The offering of the Series 2018-2 Bonds to potential investors is made only by means of the entire Limited Offering Memorandum, including the appendices attached hereto. No person is authorized to detach this Introduction from the Limited Offering Memorandum or to otherwise use it without the entire Limited Offering Memorandum including the appendices attached hereto.

The Series 2018-2 Bonds are being issued by the District pursuant to the Act and Resolutions adopted by the Board of Supervisors of the District (the "Board") on October 29, 2003, and April 9, 2018 (collectively, the "Resolution"), and a Master Trust Indenture dated as of January 15, 2004 (the "Master Indenture") between the District and Whitney Bank (as Mississippi state chartered bank, doing business as Hancock Bank, as successor to U.S. Bank National Association) (the "Trustee"), as supplemented by a Fifth Supplemental Trust Indenture dated as of April 1, 2018, between the District and the Trustee (the "Fifth Supplement" and, together with the Master Indenture, the "Indenture"). All capitalized terms used in this Limited Offering Memorandum that are defined in the Indenture and not defined herein shall have the respective meanings set forth in the Indenture. See "APPENDIX A - COPY OF MASTER INDENTURE AND FORM OF FIFTH SUPPLEMENT" attached hereto.

## **Description of the Series 2018-2 Bonds**

The Series 2018-2 Bonds are being issued only in fully registered form, without coupons, in Authorized Denominations of \$5,000 and any integral multiple of \$5,000 in excess thereof; provided, however, that all initial purchasers of the Series 2018-2 Bonds must purchase at least \$100,000 of the Series 2018-2 Bonds, and integral multiples of \$5,000 in excess thereof at the time of initial delivery of the Series 2018-2 Bonds. The Series 2018-2 Bonds will only initially be sold to “accredited investors” as described in “SUITABILITY FOR INVESTMENT” herein.

The Series 2018-2 Bonds will be dated their date of issuance and delivery to the initial purchasers thereof and will bear interest payable on each May 1 and November 1, commencing May 1, 2018 (each, an “Interest Payment Date”) and shall be computed on the basis of a 360-day year of twelve 30-day months. The Series 2018-2 Bonds will mature on May 1 of such years, in such amounts and at such rates as set forth on the cover page of this Limited Offering Memorandum.

The Series 2018-2 Bonds, when issued, will be registered in the name of Cede & Co., as registered owner and nominee for The Depository Trust Company (“DTC”) of New York, New York. Purchases of beneficial interests in the Series 2018-2 Bonds will be made only in book-entry form. Accordingly, principal of and interest on the Series 2018-2 Bonds will be paid from the sources provided below by the Trustee directly to Cede & Co., as the nominee of DTC as the registered owner thereof. Disbursements of such payments to DTC’s Direct Participants (as hereinafter defined) is the responsibility of DTC and disbursements of such payments to the beneficial owners is the responsibility of DTC’s Direct Participants and the Indirect Participants (as hereinafter defined), as more fully described herein. Any purchaser of a beneficial interest in a Series 2018-2 Bond must maintain an account with a broker or dealer who is, or acts through, a DTC Participant to receive payment of the principal of and interest on such Series 2018-2 Bond. See “DESCRIPTION OF THE SERIES 2018-2 BONDS - Book-Entry Only System” herein.

The Series 2018-2 Bonds are subject to optional, mandatory sinking fund and extraordinary mandatory redemption at the times, in the amounts and at the redemption prices as more fully described herein. See “DESCRIPTION OF THE SERIES 2018-2 BONDS – Redemption Provisions” herein.

## **Purpose of the Series 2018-2 Bonds**

The Series 2018-2 Bonds are being issued to, together with proceeds of the Series 2018-1 Bonds and other funds of the District: (i) refund on a current basis the Refunded Bonds (as defined herein); (ii) fund the Series 2018-1 Debt Service Reserve Account and the Series 2018-2 Debt Service Reserve Account; (iii) pay interest coming due on the Series 2018 Bonds to November 1, 2018; and (iv) pay the costs of issuance of the Series 2018 Bonds. See “PLAN OF REFUNDING” and “ESTIMATED SOURCES AND USES OF FUNDS” herein.

## **Security for the Series 2018-2 Bonds**

The Series 2018 Bonds are payable from and secured solely by the Series 2018 Trust Estate (as described herein); **provided, however, that the lien and pledge of the Series 2018 Trust Estate to the Series 2018-2 Bonds will be subordinate and inferior to the lien and pledge thereof to the Series 2018-1 bonds, including, but not limited to, the rights to payment and enforcement of rights and remedies**

**under the Indenture.** See “SECURITY FOR AND SOURCE OF PAYMENT OF THE SERIES 2018-2 BONDS” herein.

The Series 2018-2 Bonds are not credit enhanced. The Series 2018-2 Bonds are not a suitable investment for all investors. Pursuant to applicable State law, the Underwriter is limiting this initial offering of the Series 2018-2 Bonds to only Accredited Investors within the meaning of the Rules of the Florida Department of Financial Services. The limitation of the initial offering to Accredited Investors does not denote restrictions on transfer in any secondary market for the Series 2018-2 Bonds. POTENTIAL INVESTORS ARE SOLELY RESPONSIBLE FOR EVALUATING THE MERITS AND RISKS OF AN INVESTMENT IN THE SERIES 2018-2 BONDS. See “BONDOWNERS’ RISKS” and “SUITABILITY FOR INVESTMENT” herein. Other than as referenced in the section captioned “SUITABILITY FOR INVESTMENT” herein, no person has been authorized by the District or the Underwriter to give any information or to make any representations, other than those contained in this Limited Offering Memorandum, and if given or made, such other information or representations must not be relied upon as having been authorized by any of the foregoing.

### **The District**

The District is a local unit of special purpose government of the State of Florida (the “State”), created pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the “Act”) and by Ordinance No. 2003-88 enacted by the Board of county Commissioners of Clay County, Florida (the “County”) and effective on October 16, 2003, as amended. The District was established for the purpose of, among other things, financing and managing the design, acquisition, construction, maintenance, and operation of systems, facilities and basic infrastructure within and without the boundaries of the premises to be governed by the District and related professional fees and other costs. For more complete information about the District, the Board and the District Manager, see “THE DISTRICT” herein.

### **Continuing Disclosure**

The District has covenanted in the Indenture to comply with the continuing disclosure requirements contained in Securities and Exchange Commission Rule 15c2-12 (“Rule 15c2-12”). See “CONTINUING DISCLOSURE” herein and “APPENDIX E - FORM OF CONTINUING DISCLOSURE AGREEMENT” attached hereto.

### **Other Information**

There follows in this Limited Offering Memorandum a brief description of the District, the Series 2018 Assessment Area and summaries of the terms of the Series 2018-2 Bonds, the Indenture, the Series 2018 Special Assessments and certain provisions of the Act. All references herein to the Indenture and the Act are qualified in their entirety by reference to such documents and statute, and all references to the Series 2018 Bonds are qualified by reference to the definitive form thereof and the information with respect thereto contained in the Indenture. A copy of the Master Indenture and the form of the Fifth Supplement appear in APPENDIX A attached hereto. A copy of the 2018 Assessment Report (as hereinafter defined) is provided in APPENDIX D attached hereto.

This Limited Offering Memorandum speaks only as of its date and the information contained herein is subject to change.

## **SUITABILITY FOR INVESTMENT**

Investment in the Series 2018-2 Bonds poses certain economic risks. No dealer, broker, salesman or other person has been authorized by the District or the Underwriter to give any information or make any representations, other than those contained in this Limited Offering Memorandum. Additional information will be made available to each prospective investor, including the benefit of a site visit to the District, and the opportunity to ask questions of the District, as such prospective investor deems necessary in order to make an informed decision with respect to the purchase of the Series 2018-2 Bonds.

While the Series 2018-2 Bonds are not subject to registration under the Securities Act of 1933, as amended (the "Securities Act"), the Underwriter has determined that the Series 2018-2 Bonds are not suitable for investment by persons other than, and, as required by Chapter 189, Florida Statutes, and will offer the Series 2018-2 Bonds only to "accredited investors," as defined in Chapter 517, Florida Statutes, and the rules promulgated thereunder; however, the limitation of the initial offering to accredited investors does not denote restrictions on transfer in any secondary market for the Series 2018-2 Bonds. Prospective investors in the Series 2018-2 Bonds should have such knowledge and experience in financial and business matters to be capable of evaluating the merits and risks of an investment in the Series 2018-2 Bonds and should have the ability to bear the economic risks of such prospective investment, including a complete loss of such investment.

## **PLAN OF REFUNDING**

The District previously issued \$35,810,000 in aggregate principal amount of its Special Assessment Bonds, Series 2004A (the "Series 2004A Bonds"). The Series 2004A Bonds were issued to finance a portion of the cost of acquiring, constructing and equipping assessable master infrastructure improvements comprising a portion of the District's Capital Improvement Plan (the "Series 2004A Project"). The Series 2004A Bonds were issued pursuant to the Master Indenture, as supplemented by a First Supplemental Trust Indenture dated as of January 15, 2004, as amended (the "First Supplement" and, together with the Master Indenture the "2004 Indenture"), between the District and U.S. Bank National Association, as successor to Wachovia Bank, National Association (the "Prior Trustee"). The District previously issued \$2,840,000 in aggregate principal amount of its Special Assessment Bonds, Series 2008A (the "Series 2008A Bonds"). The Series 2008A Bonds were issued to finance the completion of the Series 2004A Project. The Series 2008A Bonds were issued pursuant to the Master Indenture, as supplemented by a Fourth Supplemental Trust Indenture dated as of September 1, 2008 (the "Fourth Supplement" and, together with the Master Indenture, the "2008 Indenture"), between the District and the Prior Trustee.

The Series 2004A Bonds are currently outstanding in the aggregate principal amount of \$22,785,000 (such Outstanding principal amount is referred to as the "Series 2004A Refunded Bonds"). The Series 2008A Bonds are currently Outstanding in the aggregate principal amount of \$1,925,000 (such Outstanding principal amount is referred to as the "Series 2008A Refunded Bonds" and, together with the Series 2004A Refunded Bonds, the "Refunded Bonds").

Concurrently with the delivery of the Series 2018 Bonds, a portion of the proceeds of the Series 2018 Bonds, and other available moneys, will be applied to the refunding of all of the Refunded Bonds. See "ESTIMATED SOURCES AND USES OF FUNDS" and "VERIFICATION" herein.

To effect the refunding of the Refunded Bonds, the District will enter into an Escrow Deposit Agreement (the "Escrow Agreement") with U.S. Bank National Association, as escrow agent (in such capacity, the "Escrow Agent"). Pursuant to the terms of the Escrow Agreement, the District will deposit with the Escrow Agent a portion of the proceeds of the Series 2018 Bonds, and other available moneys, to refund the Refunded Bonds. Such proceeds and other available moneys may be invested in Defeasance Securities or held uninvested by the Escrow Agent until applied to redeem the Refunded Bonds on \_\_\_\_\_, 2018. Upon execution and delivery of the Escrow Agreement and the deposit of such proceeds and other available moneys into the Escrow Deposit Fund, all as provided in the Escrow Agreement, in the opinion of Bond Counsel, rendered in reliance on the report of Causey Demgen & Moore, P.C. (see "VERIFICATION" herein), the Refunded Bonds will no longer be deemed Outstanding pursuant to the 2004 Indenture and the 2008 Indenture, as applicable.

The moneys and securities, if any, held pursuant to the Escrow Agreement will not be available to pay debt service on the Series 2018 Bonds.

### **VERIFICATION**

As of the delivery date of the Series 2018 Bonds, Causey Demgen & Moore P.C., certified public accountants, will verify, from information provided to them, the mathematical accuracy of the computations contained in schedules provided by MBS Capital Markets, LLC, to determine that the cash deposit to be held in the Escrow Deposit Fund will be sufficient to pay, when due, the principal of, prepayment price and interest on the Refunded Bonds.

### **DESCRIPTION OF THE SERIES 2018-2 BONDS**

The Series 2018-2 Bonds are issuable as fully registered bonds, without coupons, in Authorized Denominations of \$5,000 and any integral multiple of \$5,000 in excess thereof; provided, however, that all initial purchasers of the Series 2018-2 Bonds must purchase at least \$100,000 of the Series 2018-2 Bonds, and integral multiples of \$5,000 in excess thereof at the time of initial delivery of the Series 2018-2 Bonds. The Series 2018-2 Bonds will only initially be sold to "accredited investors" as described in "SUITABILITY FOR INVESTMENT" herein.

The Series 2018-2 Bonds will be dated their date of issuance and delivery to the initial purchasers thereof and will bear interest payable on each May 1 and November 1, commencing May 1, 2018 (each, an "Interest Payment Date") and shall be computed on the basis of a 360-day year of twelve 30-day months. The Series 2018-2 Bonds will mature on May 1 of such years, in such amounts and at such rates as set forth on the cover page of this Limited Offering Memorandum.

In any case in which an Interest Payment Date or the maturity date of the Series 2018-2 Bonds or the date fixed for the redemption of any Series 2018-2 Bonds shall be other than a Business Day, then payment of interest, principal or Redemption Price need not be made on such date but may be made on the next succeeding Business Day, with the same force and effect as if made on the due date, and no interest on such payment shall accrue for the period after such due date if payment is made on such next succeeding Business Day.

Principal of the Series 2018-2 Bonds is payable at the designated corporate trust office of the Trustee in lawful money of the United States of America. Except when registration of the Series 2018-2 Bonds is being maintained pursuant to a book-entry-only system, interest on the Series 2018-2 Bonds is

payable by check or draft of the Trustee, as Paying Agent, made payable to the registered owner and mailed to the address of the registered owner as such name and address shall appear on the registry books of the Issuer maintained by the Trustee, as Registrar, at the close of business on the fifteenth (15<sup>th</sup>) day of the calendar month preceding each interest payment date or the date on which the principal of the Series 2018-2 Bonds is to be paid (the "Record Date"). Such interest shall be payable from the most recent interest payment date next preceding the date of authentication thereof to which interest has been paid, unless the date of authentication thereof is a May 1 or November 1 to which interest has been paid, in which case from such date of authentication, or unless the date of authentication thereof is prior to May 1, 2018, in which case from the date of original issuance of the Series 2018-2 Bonds, or unless the date of authentication thereof is between a Record Date and the next succeeding interest payment date, in which case from such interest payment date. Any such interest not so punctually paid or duly provided for shall forthwith cease to be payable to the registered owner on such Record Date and may be paid to the person in whose name the Series 2018-2 Bond is registered at the close of business on a Special Record Date for the payment of such defaulted interest to be fixed by the Paying Agent, notice whereof shall be given to Bondholders of record as of the fifth (5<sup>th</sup>) day prior to such mailing, at their registered addresses, not less than ten (10) days prior to such Special Record Date, or may be paid, at any time in any other lawful manner, as more fully provided in the Indenture. The foregoing notwithstanding, any Owner of Series 2018-2 Bonds in an aggregate principal amount of at least \$1,000,000 shall be entitled to have interest paid by wire transfer to such Owner to the bank account number on file with the Paying Agent, upon requesting the same in a writing received by the Paying Agent at least fifteen (15) days prior to the relevant Interest Payment Date, which writing shall specify the bank, which shall be a bank within the United States, and bank account number to which interest payments are to be wired. Any such request for interest payments by wire transfer shall remain in effect until rescinded or changed, in a writing delivered by the Owner to the Paying Agent, and any such rescission or change of wire transfer instructions must be received by the Paying Agent at least fifteen (15) days prior to the relevant Interest Payment Date.

The Series 2018-2 Bonds will initially be registered in the name of Cede & Co. as nominee for The Depository Trust Company ("DTC"), which will act initially as securities depository for the Series 2018-2 Bonds and, so long as the Series 2018-2 Bonds are held in book-entry-only form, Cede & Co. will be considered the registered Owner for all purposes hereof. See "Book-Entry Only System" below for more information about DTC and its book-entry only system.

## **Redemption Provisions**

*Optional Redemption of Series 2018-2 Bonds.* The Series 2018-2 Bonds may, at the option of the District, be called for redemption prior to maturity as a whole or in part at any time on or after May 1, 20\_\_ (less than all Series 2018-2 Bonds of any maturity to be selected by lot), at the Redemption Price of the face amount of the Series 2018-2 Bonds to be redeemed together plus accrued interest from the most recent Interest Payment Date to the redemption date.

*Extraordinary Mandatory Redemption in Whole or in Part of Series 2018-2 Bonds.* The Series 2018-2 Bonds are subject to extraordinary mandatory redemption prior to maturity by the Issuer in whole on any date or in part on any Interest Payment Date, at an extraordinary mandatory redemption price equal to 100% of the principal amount of the Series 2018-2 Bonds to be redeemed, plus interest accrued to the redemption date from moneys deposited into the Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund from: (A) Prepayments of Series 2018 Special Assessments on any portion of the District Lands; (B) excess amounts transferred from the Series 2018 Debt Service Reserve Account in



accordance with the provisions of Section 4.04(a) of the Fifth Supplement, together with interest earnings thereon; and (C) amounts transferred from the Series 2018 Revenue Account pursuant to the final paragraph of Section 4.02 of the Fifth Supplement.

On or before each March 15th and September 15th, the Trustee shall determine the balance in the Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund, and shall, at the written direction of the District, transfer from the Series 2018 Revenue Account for deposit in such Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund an amount sufficient to increase the amount on deposit therein to an integral multiple of \$5,000 and, in each case, shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2018-2 Bonds on the next possible Interest Payment Date (taking into account the notice of redemption to be provided therefor) in the maximum aggregate principal amount for which moneys are then on deposit in such Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund in accordance with the provisions for extraordinary mandatory redemption of Series 2018-2 Bonds.

*Mandatory Redemption in Part of Series 2018-2 Bonds.* The Series 2018-2 Bonds maturing on May 1, 20\_\_ are subject to mandatory redemption in part by the District by lot prior to their scheduled maturity from moneys in the Series 2018-2 Sinking Fund Account established under the Indenture in satisfaction of applicable Sinking Fund Installments at the Redemption Price of 100% of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

<b>Year (May 1)</b>	<b>Principal Amount</b>	<b>Year (May 1)</b>	<b>Principal Amount</b>
<u>20__</u>	<u>\$</u>	<u>20__</u>	<u>\$</u>

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\*Final Maturity

The Series 2018-2 Bonds maturing on May 1, 20\_\_ are subject to mandatory redemption in part by the District by lot prior to their scheduled maturity from moneys in the Series 2018-2 Sinking Fund Account established under the Indenture in satisfaction of applicable Sinking Fund Installments at the Redemption Price of 100% of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

<b>Year (May 1)</b>	<b>Principal Amount</b>	<b>Year (May 1)</b>	<b>Principal Amount</b>
<u>20__</u>	\$	<u>20__</u>	\$

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\*Final Maturity

The Series 2018-2 Bonds maturing on May 1, 20\_\_ are subject to mandatory redemption in part by the District by lot prior to their scheduled maturity from moneys in the Series 2018-2 Sinking Fund Account established under the Indenture in satisfaction of applicable Sinking Fund Installments at the Redemption Price of 100% of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

<b>Year (May 1)</b>	<b>Principal Amount</b>	<b>Year (May 1)</b>	<b>Principal Amount</b>
<u>20__</u>	\$	<u>20__</u>	\$

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\*Final Maturity

### **Notice of Redemption**

Notice of each redemption of Series 2018-2 Bonds is required to be mailed by the Trustee not less than thirty (30) nor more than sixty (60) days prior to the date of redemption to each registered Owner of Series 2018-2 Bonds to be redeemed at the address of such registered Owner recorded on the registration books on the fifth (5<sup>th</sup>) day prior to such mailing. No defect in said notice nor any failure to mail such notice will affect the validity of the redemption or purchase of the Series 2018-2 Bonds for which notice was duly mailed. Series 2018-2 Bonds so called for redemption for which moneys have been duly deposited with the trustee, will cease to bear interest on the specified redemption date, shall no longer be secured by the Indenture and shall not be deemed to be Outstanding under the provisions of the Indenture.

### **Book-Entry Only System**

The information in this caption concerning The Depository Trust Company, New York, New York, ("DTC") and DTC's book-entry system has been obtained from DTC and neither the District nor the Underwriter makes any representation or warranty or takes any responsibility for the accuracy or completeness of such information.

DTC will act as securities depository for the Series 2018-2 Bonds. The Series 2018-2 Bonds will be issued as fully-registered bonds registered in the name of Cede & Co. (DTC's partnership nominee) or such other name as may be requested by an authorized representative of DTC. One fully-registered bond certificate will be issued for each maturity of the Series 2018-2 Bonds and will be deposited with DTC. DTC, the world's largest securities depository, is a limited-purpose trust company organized under the New York Banking Law, a "banking organization" within the meaning of the New York Banking Law, a member of the Federal Reserve System, a "clearing corporation" within the meaning of the New York Uniform Commercial Code, and a "clearing agency" registered pursuant to the provisions of Section 17A of the Securities Exchange Act of 1934. DTC holds and provides asset servicing for over 3.5 million issues of U.S. and non-U.S. equity issues, corporate and municipal debt issues, and money market instruments (from over 100 countries) that DTC's participants (the "Direct Participants") deposit with DTC. DTC also facilitates the post-trade settlement among Direct Participants of sales and other securities transactions in deposited securities, through electronic computerized book-entry transfers and pledges between Direct Participants' accounts. This eliminates the need for physical movement of securities certificates. Direct Participants include both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, clearing corporations, and certain other organizations. DTC is a wholly-owned subsidiary of The Depository Trust & Clearing Corporation ("DTCC"). DTCC is the holding company for DTC, National Securities Clearing Corporation and Fixed Income Clearing Corporation, all of which are registered clearing agencies. DTCC is owned by the users of its regulated subsidiaries. Access to the DTC system is also available to others such as both U.S. and non-U.S. securities brokers and dealers, banks, trust companies, and clearing corporations that clear through or maintain a custodial relationship with a Direct Participant, either directly or indirectly (the "Indirect Participants"). DTC has a Standard and Poor's rating of AA+. The DTC rules applicable to its Participants are on file with the Securities and Exchange Commission. More information about DTC can be found at [www.dtcc.com](http://www.dtcc.com).

Purchases of the Series 2018-2 Bonds under the DTC system must be made by or through Direct Participants, which will receive a credit for such Series 2018-2 Bonds on DTC's records. The ownership interest of each actual purchaser of each Series 2018-2 Bond ("Beneficial Owner") is in turn to be recorded on the Direct and Indirect Participants' records. Beneficial Owners will not receive written confirmation from DTC of their purchase. Beneficial Owners are, however, expected to receive written confirmations providing details of the transaction, as well as periodic statements of their holdings, from the Direct or Indirect Participant through which the Beneficial Owner entered into the transaction. Transfers of ownership interests in the Series 2018-2 Bonds are to be accomplished by entries made on the books of Direct and Indirect Participants acting on behalf of the Beneficial Owners. Beneficial Owners will not receive certificates representing their ownership interests in the Series 2018-2 Bonds, except in the event that use of the book-entry system for the Series 2018-2 Bonds is discontinued.

To facilitate subsequent transfers, all Series 2018-2 Bonds deposited by Direct Participants with DTC are registered in the name of DTC's partnership nominee, Cede & Co., or such other name as may be requested by an authorized representative of DTC. The deposit of Series 2018-2 Bonds with DTC and their registration in the name of Cede & Co. or such other DTC nominee do not affect any change in beneficial ownership. DTC has no knowledge of the actual Beneficial Owners of the Series 2018-2 Bonds; DTC's records reflect only the identity of the Direct Participants to whose accounts such Series 2018-2 Bonds are credited, which may or may not be the Beneficial Owners. The Direct and Indirect Participants will remain responsible for keeping an account of their holdings on behalf of their customers.

Conveyance of notices and other communications by DTC to Direct Participants, by Direct Participants to Indirect Participants, and by Direct Participants and Indirect Participants to Beneficial

Owners will be governed by arrangements made among them, subject to any statutory or regulatory requirements as may be in effect from time to time.

Redemption notices shall be sent to DTC. If less than all of the Series 2018-2 Bonds are being redeemed, DTC's practice is to determine by lot the amount of the interest of each Direct Participant in such Series 2018-2 Bonds, as the case may be, to be redeemed.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent or vote with respect to the Series 2018-2 Bonds unless authorized by a Direct Participant in accordance with DTC's MMI Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the District as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the Series 2018 Bonds are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Redemption proceeds, distributions, and dividend payments on the Series 2018-2 Bonds will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts, upon DTC's receipt of funds and corresponding detail information from the District or the Registrar on the payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC, the Registrar or the District, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of redemption proceeds, distributions, and dividend payments to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the District and/or the Paying Agent for the Series 2018-2 Bonds. Disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of the Direct and Indirect Participants.

DTC may discontinue providing its services as securities depository with respect to the Series 2018-2 Bonds at any time by giving reasonable notice to the District. Under such circumstances, in the event that a successor securities depository is not obtained, Series 2018-2 Bond certificates are required to be printed and delivered.

The District may decide to discontinue use of the system of book-entry-only transfers through DTC (or a successor securities depository). In that event, Series 2018-2 Bond certificates will be printed and delivered to DTC.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the District believes to be reliable, but takes no responsibility for the accuracy thereof.

NEITHER THE DISTRICT NOR THE TRUSTEE WILL HAVE ANY RESPONSIBILITY OR OBLIGATION TO THE DTC PARTICIPANTS OR THE PERSONS FOR WHOM THEY ACT AS NOMINEE WITH RESPECT TO THE PAYMENTS TO OR THE PROVIDING OF NOTICE FOR THE DTC PARTICIPANTS, THE INDIRECT PARTICIPANTS OR THE BENEFICIAL OWNERS OF THE SERIES 2018-2 BONDS. THE DISTRICT CANNOT AND DOES NOT GIVE ANY ASSURANCES THAT DTC, THE DTC PARTICIPANTS OR OTHERS WILL DISTRIBUTE PAYMENTS OF PRINCIPAL OF OR INTEREST ON THE SERIES 2018-2 BONDS PAID TO DTC OR ITS NOMINEE, AS THE REGISTERED

OWNER, OR PROVIDE ANY NOTICES TO THE BENEFICIAL OWNERS OR THAT THEY WILL DO SO ON A TIMELY BASIS, OR THAT DTC WILL ACT IN THE MANNER DESCRIBED IN THIS LIMITED OFFERING MEMORANDUM.

## **SECURITY FOR AND SOURCE OF PAYMENT OF THE SERIES 2018-2 BONDS**

### **General**

The Series 2018 Bonds are payable from and secured solely by the Series 2018 Pledged Revenues which comprise the "Series 2018 Trust Estate"; provided, however, the lien and pledge of the Series 2018 Trust Estate in favor of the Series 2018-2 Bonds shall, as provided in the Indenture, be subordinate and inferior to the lien and pledge thereof to the Series 2018-1 Bonds, including, but not limited to, the rights to payment and enforcement of rights and remedies under the Indenture.

"Series 2018 Pledged Revenues" include (a) all revenues received by the Issuer from Series 2018 Special Assessments levied and collected on the District Lands (other than the SPE Parcel (as described herein), unless the Assessment Methodology shall have been amended or supplemented to provide for the addition of the SPE Parcel to the assessment roll as described in Section 6.04 of the Fifth Supplement), with respect to the Series 2018 Bonds, including, without limitation, amounts received from any foreclosure proceeding for the enforcement of collection of such Series 2018 Special Assessments or from the issuance and sale of tax certificates with respect to such Series 2018 Special Assessments, and (b) all moneys on deposit in the Funds and Accounts established under the Indenture; provided, however, that Series 2018 Pledged Revenues shall not include (A) revenues received by the Issuer from other special assessments levied and collected on the District Lands with respect to any future series of bonds, including, without limitation, amounts received from any foreclosure proceeding for the enforcement of collection of such other special assessments or from the issuance and sale of tax certificates with respect to such other special assessments, (B) any moneys transferred to the Series 2018 Rebate Fund, or investment earnings thereon and (C) special assessments levied and collected by the Issuer under Section 190.022 of the Act for maintenance purposes or maintenance special assessments levied and collected by the Issuer under Section 190.021(3) of the Act (it being expressly understood that the lien and pledge of the Indenture shall not apply to any of the moneys described in the foregoing clauses (A), (B) and (C) of this proviso).

The Series 2018 Special Assessments represent an allocation of the costs of the Series 2004A Project, including bond financing costs, to the lands within the District benefiting from the Series 2004A Project in accordance with the Master Assessment Methodology dated December 29, 2003, as amended and supplemented by the Supplemental Assessment Report for the Series 2008 Bonds Middle Village Community Development District dated July 15, 2008, each prepared by Fishkind & Associates, Inc. (collectively, the "Prior Reports") and as supplemented by the Supplemental Special Assessment Methodology Report for the Series 2018 Bonds, prepared by Governmental Management Services, LLC, (the "2018 Assessment Report," and together with the Prior Reports, the "Assessment Report") which 2018 Assessment Report has been or will be adopted by the District. The Series 2018 Special Assessments will not be allocated to properties that have fully prepaid the debt assessments securing the Refunded Bonds or, initially, to the SPE Parcel.

THE SERIES 2018-2 BONDS ARE LIMITED OBLIGATIONS OF THE ISSUER PAYABLE SOLELY OUT OF THE SERIES 2018 PLEDGED REVENUES PLEDGED THEREFOR UNDER THE INDENTURE AND NEITHER THE PROPERTY, THE FULL FAITH AND CREDIT, NOR THE TAXING POWER OF

THE ISSUER, CLAY COUNTY, FLORIDA, THE STATE OF FLORIDA, OR ANY POLITICAL SUBDIVISION THEREOF, IS PLEDGED AS SECURITY FOR THE PAYMENT OF THE SERIES 2018-2 BONDS, EXCEPT THAT THE ISSUER IS OBLIGATED UNDER THE INDENTURE TO LEVY, AND TO EVIDENCE AND CERTIFY, OR CAUSE TO BE CERTIFIED, FOR COLLECTION, SERIES 2018 SPECIAL ASSESSMENTS TO SECURE AND PAY THE SERIES 2018 BONDS. THE SERIES 2018-2 BONDS DO NOT CONSTITUTE AN INDEBTEDNESS OF THE ISSUER, CLAY COUNTY, FLORIDA, THE STATE OF FLORIDA, OR ANY POLITICAL SUBDIVISION THEREOF WITHIN THE MEANING OF ANY CONSTITUTIONAL OR STATUTORY PROVISION OR LIMITATION; **PROVIDED, HOWEVER, THAT THE LIEN IN FAVOR OF THE OWNERS OF THE SERIES 2018-2 BONDS SHALL BE SUBORDINATE AND INFERIOR IN ALL RESPECTS TO THE LIEN AND PLEDGE THEREOF TO THE OWNERS OF THE SERIES 2018-1 BONDS, ALL AS PROVIDED IN THE INDENTURE AND THE SERIES 2018-2 BONDS.**

#### **Limitation on Additional Bonds and Other Indebtedness**

The District covenants and agrees in the Indenture that, so long as there are any Series 2018 Bonds Outstanding, it shall not cause or permit to be caused any lien, charge or claim against the Series 2018 Trust Estate other than in favor of the Series 2018 Bonds, nor shall it issue additional parity bonds secured by the lien of the Series 2018 Trust Estate without the prior written consent of the Owners of the Series 2018 Bonds; provided, however, that the foregoing shall not prevent the District from levying and collecting its annual operations and maintenance assessments which lien is coequal to an on parity with the lien of the Series 2018 Special Assessments, nor shall the District be prevented from issuing additional obligations for capital projects as provided in the Indenture.

The Issuer is duly authorized under the Act and all applicable laws of the State to issue the Series 2018 Bonds, to execute and deliver the Indenture and to pledge the Series 2018 Pledged Revenues for the benefit of the Series 2018 Bonds to the extent set forth in the Indenture. The Series 2018 Pledged Revenues are not and shall not be subject to any other lien senior to or on a parity with the lien created in favor of the Series 2018 Bonds, except for Bonds issued to refund a portion of the Series 2018 Bonds and as otherwise permitted under the Master Indenture, and provided the foregoing shall not preclude the imposition of Special Assessments or other non-ad valorem assessments on such lands in connection with capital projects that are necessary for health, safety and welfare reasons or to remediate a natural disaster and, if necessary, the incurrence of indebtedness to finance such capital projects. The Series 2018 Bonds and the provisions of the Indenture are and will be valid and legally enforceable obligations of the Issuer in accordance with their respective terms. The Indenture provides that the Issuer shall, at all times, to the extent permitted by law, defend, preserve and protect the pledge created by the Indenture and all the rights of the Owners of the Series 2018 Bonds under the Indenture against all claims and demands of all persons whomsoever.

WHILE NO FUTURE ADDITIONAL BONDS WILL BE PAYABLE FROM OR SECURED BY THE SPECIAL ASSESSMENTS PLEDGED AS SECURITY FOR THE SERIES 2018 BONDS, THE DISTRICT, THE COUNTY, THE SCHOOL BOARD OF CLAY COUNTY, FLORIDA, THE STATE OR ANY POLITICAL SUBDIVISION THEREOF MAY IN THE FUTURE IMPOSE, LEVY AND COLLECT ASSESSMENTS AND TAXES THE LIENS OF WHICH WILL BE CO-EQUAL WITH THE LIEN OF THE SPECIAL ASSESSMENTS WHICH INCLUDES THE SERIES 2018 SPECIAL ASSESSMENTS SECURING THE SERIES 2018 BONDS. See "SECURITY FOR AND SOURCE OF PAYMENT OF THE SERIES 2018-2 BONDS - Enforcement and Collection of Series 2018 Special Assessments" herein.

## Funds and Accounts

The Indenture requires that the Trustee establish the following funds and accounts:

(a) The Trustee shall establish a separate account within the Acquisition and Construction Fund designated as the "Series 2018 Acquisition and Construction Account." The amounts in the Series 2018 Acquisition and Construction Account, to the extent such amounts constitute Series 2018 Bond proceeds, shall be held for the security of the Series 2018 Bonds until applied as hereinafter provided.

Proceeds of the Series 2018 Bonds shall be deposited into the Series 2018 Acquisition and Construction Account in the amounts set forth in the Fifth Supplement, and such moneys in the Series 2018 Acquisition and Construction Account shall be applied as set forth in the Indenture.

Payments shall be made from the Series 2018 Acquisition and Construction Account to pay any unpaid costs of issuance of the Series 2018 Bonds, including without limitation, legal, engineering, placement agent and consultants' fees and to pay amounts to be reimbursed to the Issuer for Costs advanced. The Trustee shall pay costs of issuance of the Series 2018 Bonds from the Series 2018 Acquisition and Construction Account upon delivery to the Trustee, on the date of issuance and delivery of the Series 2018 Bonds, of a closing statement signed by a Responsible Officer of the Issuer, specifying the Person to whom payment is to be made, the obligation on account of which the payment is to be made and the amount payable with respect thereto. Costs of issuance of the Series 2018 Bonds presented to the Trustee for payment subsequent to the date of issuance and delivery of such Bonds shall be made from the Series 2018 Acquisition and Construction Account as soon as reasonably possible after receipt by the Trustee of a requisition signed by a Responsible Officer of the Issuer specifying that the Obligation is a proper cost of issuance of the Series 2018 Bonds, the amount thereof and the person to whom payment is to be made. On the earlier of the date occurring six months after the date of delivery of the Series 2018 Bonds or the date the Issuer provides a written direction to the Trustee, the Trustee shall transfer any amounts remaining in the Series 2018 Acquisition and Construction Account for which the Trustee does not have a pending written direction, to the Series 2018 Revenue Account and close the Series 2018 Acquisition and Construction Account.

(b) The Trustee shall establish a separate account within the Revenue Fund designated as the "Series 2018 Revenue Account." In addition to any amounts transferred pursuant paragraph (a) above, Series 2018 Special Assessments (except for Prepayments of Series 2018 Special Assessments which shall be deposited in the Series 2018-1 Prepayment Account and the Series 2018-2 Prepayment Account, as applicable, in accordance with the Fifth Supplement) shall be deposited by the Trustee into the Series 2018 Revenue Account which shall be applied as set forth in the Indenture.

(c) The Trustee shall establish a separate account within the Debt Service Fund designated as the "Series 2018 Principal Account." Moneys shall be deposited into the Series 2018 Principal Account as provided in the Indenture, and applied for the purposes provided therein.

(d) The Trustee shall establish separate accounts within the Debt Service Fund designated as the "Series 2018-1 Interest Account" and the "Series 2018-2 Interest Account." Within the Series 2018-1 Interest Account, the Trustee shall establish the "Series 2018-1 Interest Subaccount" and the "Series 2018-1 Capitalized Interest Subaccount." Within the Series 2018-2 Interest Account, the Trustee shall establish the "Series 2018-2 Interest Subaccount" and the "Series 2018-2 Capitalized Interest Subaccount." Moneys deposited into the Series 2018-1 Interest Account and the Series 2018-2 Interest Account and the

respective subaccounts therein pursuant to the Indenture shall be applied for the purposes provided therein; provided that in the event that on November 1, 2018, the amount on deposit in the Series 2018-1 Capitalized Interest Subaccount exceeds the amount needed for Capitalized Interest with respect to the Series 2018-1 Bonds or the amount on deposit in the Series 2018-2 Capitalized Interest Subaccount exceeds the amount needed for Capitalized Interest with respect to the Series 2018-2 Bonds, such excess shall be transferred from the respective subaccount to the corresponding Series 2018-1 Interest Subaccount or Series 2018-2 Interest Subaccount to be used and applied to pay interest on the next succeeding Interest Payment Date.

(e) The Trustee shall establish a separate account within the Debt Service Fund designated as the Series 2018-2 Sinking Fund Account. Moneys shall be deposited into the Series 2018-2 Sinking Fund Account as provided in the Indenture and applied for the purposes provided therein. Moneys deposited into the Series 2018-2 Sinking Fund Account shall also be used to pay the Series 2018-2 Bonds at maturity.

(f) The Trustee shall establish separate accounts within the Debt Service Reserve Fund designated as the Series 2018-1 Debt Service Reserve Account and the Series 2018-2 Debt Service Reserve Account. Proceeds of each Series of the Series 2018 Bonds shall be deposited into the applicable Series 2018 Debt Service Reserve Account in the amounts set forth in the Fifth Supplement, and such moneys, together with any other moneys deposited into each of the applicable Series 2018 Debt Service Reserve Accounts pursuant to the Master Indenture, shall be applied for the purposes provided in the Indenture.

Amounts on deposit in the Series 2018-1 Debt Service Reserve Account shall be used only for the purpose of making payments into the Series 2018-1 Interest Account and the Series 2018-1 Principal Account to pay debt service on the Series 2018-1 Bonds, when due, without distinction as to Series 2018-1 Bonds and without privilege or priority of one Series 2018-1 Bond over another, to the extent the moneys on deposit in the Series 2018-1 Interest Account and the Series 2018-1 Principal Account and available therefor are insufficient and for no other purpose, except as specified in the Indenture.

Except as provided below in this paragraph, amounts on deposit in the Series 2018-2 Debt Service Reserve Account shall be used only for the purpose of making payments into the Series 2018-2 Interest Account and the Series 2018-2 Sinking Fund Account to pay debt service on the Series 2018-2 Bonds, when due, without distinction as to Series 2018-2 Bonds and without privilege or priority of one Series 2018-2 Bond over another, to the extent the moneys on deposit in such Accounts therein and available therefor are insufficient; provided, however, that no such transfer shall be made unless the amount then on deposit in the Series 2018-1 Interest Account and the Series 2018-1 Principal Account are sufficient to pay all of the debt service coming due on the Series 2018-1 Bonds in the then current Bond Year and the amount on deposit in the Series 2018-1 Debt Service Reserve Account is equal to the Series 2018-1 Debt Service Reserve Requirement. If at such time: (A) the amount then on deposit in the Series 2018-1 Interest Account, the Series 2018-1 Principal Account, and the Series 2018-1 Debt Service Reserve Account shall be insufficient to pay all of the debt service coming due on the Series 2018-1 Bonds in the then current Bond Year, amounts on deposit in the Series 2018-2 Debt Service Reserve Account shall be used for the purpose of making payments into the Series 2018-1 Interest Account and the Series 2018-1 Principal Account to pay debt service on the Series 2018-1 Bonds, when due, without distinction as to Series 2018-1 Bonds and without privilege or priority of one Series 2018-1 Bond over another, to the extent of such insufficiency; or (B) the amount then on deposit in the Series 2018-1 Interest Account and the Series 2018-1 Principal Account shall be sufficient to pay all of the debt service coming due on the Series 2018-1 Bonds in the current Bond Year, but the amount on deposit in the Series 2018-1 Debt Service Reserve Account is less than the Series 2018-1 Debt Service Reserve Requirement, amounts on deposit in



the Series 2018-2 Debt Service Reserve Account shall be transferred to the Series 2018-1 Debt Service Reserve Account until the Series 2018-1 Debt Service Reserve Requirement has been satisfied. "Series 2018-1 Debt Service Reserve Requirement" shall mean, with respect to the Series 2018-1 Bonds, \$[\_\_\_\_\_], as calculated from time to time, equal to 20% of the maximum annual Debt Service Requirement for the Outstanding Series 2018-1 Bonds. "Series 2018-2 Debt Service Reserve Requirement" shall mean, with respect to the Series 2018-2 Bonds, \$[\_\_\_\_\_], as calculated from time to time, equal to 50% of the maximum annual Debt Service Requirement for the Outstanding Series 2018-2 Bonds.

Anything in the Indenture to the contrary notwithstanding, on the forty-fifth (45th) day preceding each redemption date (or, if such forty-fifth (45th) day is not a Business Day, on the first Business Day preceding such forty-fifth (45th) day), the Trustee is authorized and directed to recalculate the Series 2018-1 Debt Service Reserve Requirement and to transfer any excess on deposit in the Series 2018-1 Debt Service Reserve Account into the Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund to be applied to the extraordinary mandatory redemption of the Series 2018-1 Bonds.

On the earliest date on which there is on deposit in the Series 2018-1 Debt Service Reserve Account, sufficient moneys, after taking into account other moneys available therefor, to pay and redeem all of the Outstanding Series 2018-1 Bonds, together with accrued interest and redemption premium, if any, on such Series 2018-1 Bonds to the earliest date of redemption permitted, then the Trustee shall transfer the amount on deposit in the Series 2018-1 Debt Service Reserve Account into the Series 2018-1 Prepayment Account in the Series 2018 Bond Redemption Fund to pay and redeem all of the Outstanding Series 2018-1 Bonds on the earliest date permitted for redemption.

Anything in the Indenture to the contrary notwithstanding, on the forty-fifth (45th) day preceding each redemption date (or, if such forty-fifth (45th) day is not a Business Day, on the first Business Day preceding such forty-fifth (45th) day), the Trustee is hereby authorized and directed to recalculate the Series 2018-2 Debt Service Reserve Requirement and to transfer any resulting excess on deposit in the Series 2018-2 Debt Service Reserve Account into the Series 2018-2 Prepayment Account in the Series 2018 Bond Redemption Fund and applied to the extraordinary redemption of Series 2018-2 Bonds; provided, however, that no such transfer shall be made unless the amounts then on deposit in the Series 2018-1 Interest Account and the Series 2018-1 Principal Account to pay debt service on the Series 2018-1 Bonds are sufficient to pay all of the debt service coming due thereon in the current Bond Year and the amount on deposit in the Series 2018-1 Debt Service Reserve Account is equal to the Series 2018-1 Debt Service Reserve Requirement.

On the earliest date on which there is on deposit in the Series 2018-2 Debt Service Reserve Account, sufficient moneys, after taking into account other moneys available therefor, to pay and redeem all of the Outstanding Series 2018-2 Bonds, together with accrued interest and redemption premium, if any, on such Series 2018-2 Bonds to the earliest date of redemption permitted therein and herein, then the Trustee shall transfer the amount on deposit in the Series 2018-2 Debt Service Reserve Account into the Series 2018-2 Prepayment Account in the Series 2018 Bond Redemption Fund to pay and redeem all of the Outstanding Series 2018-2 Bonds on the earliest date permitted for redemption; provided, however, that no such transfer shall be made and such amounts shall be transferred as provided in the third paragraph of this clause (f) above, unless the amounts then on deposit in the Series 2018-1 Interest Account, the Series 2018-1 Principal Account and the Series 2018-1 Sinking Fund Account to pay debt service on the Series 2018-1 Bonds are sufficient to pay all of the debt service coming due thereon in the current Bond Year and the amount on deposit in the Series 2018-1 Debt Service Reserve Account is equal to the Series 2018-1 Debt Service Reserve Requirement.

(g) The Trustee shall establish a separate Series Bond Redemption Fund designated as the "Series 2018 Bond Redemption Fund" and within such Fund, a "Series 2018 General Account," a "Series 2018-1 Prepayment Account" and a "Series 2018-2 Prepayment Account." Moneys to be deposited into the Series 2018 Redemption Fund pursuant to the Indenture, shall be deposited into the Series 2018 General Account. Moneys in the Accounts of the Series 2018 Bond Redemption Fund (including all earnings on investments held therein) shall be accumulated therein to be used in the following order of priority, to the extent that the need therefor arises:

FIRST, to make such deposits into the Series 2018 Rebate Fund for such Series of Series 2018 Bonds, if any, as the Issuer may direct in accordance with the Arbitrage Certificate, such moneys thereupon to be used solely for the purposes specified in the Arbitrage Certificate. Any moneys so transferred, which shall be transferred first from the Series 2018-2 Prepayment Account, if those moneys are insufficient then from the Series 2018-1 Prepayment Account and lastly from the Series 2018 General Account, from the Series 2018 Bond Redemption Fund to the Series 2018 Rebate Fund which shall thereupon be free from the lien and pledge of the Indenture;

SECOND, to be used to call for redemption pursuant to the extraordinary mandatory redemption provisions in the Fifth Supplement an amount of Series 2018-1 Bonds and/or Series 2018-2 Bonds equal to the amount of money transferred to the applicable Account of the Series 2018 Bond Redemption Fund pursuant to the aforesaid clauses or provisions, as appropriate, for the purpose of such extraordinary mandatory redemption on the dates and at the prices provided in such clauses or provisions, as appropriate; and

THIRD, the remainder to be utilized by the Trustee, at the written direction of a Responsible Officer, to call for redemption on each Interest Payment Date on which Series 2018 Bonds are subject to optional redemption pursuant to the optional redemption provisions in the Fifth Supplement such amount of Series 2018-1 Bonds and/or Series 2018-2 Bonds as directed by the Issuer as, with the redemption premium, may be practicable; provided, however, that not less \$5,000 principal amount of the Series 2018-2 Bonds shall be called for redemption at one time.

#### **Flow of Funds**

The Trustee shall transfer from amounts on deposit in the Series 2018 Revenue Account to the Funds and Accounts designated below, the following amounts, at the following times and in the following order of priority:

FIRST, no later than the Business Day preceding May 1, 2018, to be applied to the payment of interest on the Series 2018-1 Bonds due on the next succeeding May 1 and November 1, and no later than the Business Day next preceding each May 1 thereafter to the Series 2018-1 Interest Account, an amount from the Series 2018 Revenue Account equal to the interest on the Series 2018-1 Bonds becoming due on the next succeeding May 1 and November 1, less any amounts on deposit in the Series 2018-1 Interest Account not previously credited;

SECOND, no later than the Business Day next preceding each stated maturity date of the Series 2018-1 Bonds, to the Series 2018-1 Principal Account, an amount from the Series 2018 Revenue Account equal to the principal amount of Series 2018-1 Bonds Outstanding maturing on such May 1, if any, less any amounts on deposit in the Series 2018-1 Principal Account not previously credited;

THIRD, no later than the Business Day next preceding each May 1 and November 1 while Series 2018-1 Bonds remain Outstanding, to the Series 2018-1 Debt Service Reserve Account, an amount from the Series 2018 Revenue Account equal to the amount, if any, which is necessary to make the amount on deposit therein equal the Series 2018-1 Debt Service Reserve Requirement;

FOURTH, no later than the Business Day preceding May 1, 2018, to be applied to the payment of interest on the Series 2018-2 Bonds due on the next succeeding May 1 and November 1, and no later than the Business Day next preceding each May 1 thereafter to the Series 2018-2 Interest Account, an amount from the Series 2018 Revenue Account equal to the interest on the Series 2018-2 Bonds becoming due on the next succeeding May 1 and November 1, less any amounts on deposit in the Series 2018-2 Interest Account not previously credited;

FIFTH, no later than the Business Day next preceding each May 1, commencing May 1, 2018, to the Series 2018-2 Sinking Fund Account, an amount from the Series 2018 Revenue Account equal to the principal amount of Series 2018-2 Bonds subject to sinking fund redemption or final maturity on such May 1, less any amount on deposit in the Series 2018-2 Sinking Fund Account not previously credited;

SIXTH, upon receipt but no later than the Business Day next preceding each May 1 and November 1 while Series 2018-2 Bonds remain Outstanding, to the Series 2018-2 Debt Service Reserve Account, an amount from the Series 2018 Revenue Account equal to the amount, if any, which is necessary to make the amount on deposit therein equal the Series 2018-2 Debt Service Reserve Requirement; and

SEVENTH, subject to the following paragraph, the balance of any moneys remaining after making the foregoing deposits shall remain therein.

On November 2 of each calendar year, the Trustee shall withdraw any moneys held for the credit of the Series 2018 Revenue Account which are not otherwise required to be deposited pursuant to this Section and: (i) deposit such moneys to the credit of the Series 2018-2 Prepayment Account of the Series 2018 Bond Redemption Fund for the redemption of the Series 2018-2 Bonds; and (ii) if there are no Series 2018-2 Bonds then Outstanding, deposit such moneys to the credit of the Series 2018-1 Prepayment Account of the Series 2018 Bond Redemption Fund for the redemption of the Series 2018-1 Bonds; and (iii) if there are no Series 2018-1 Bonds then Outstanding, such funds shall remain in the Series 2018 Revenue Account.

#### **Limitations on Rights and Remedies of Owners of Series 2018-2 Bonds**

So long as the Series 2018-1 Bonds are Outstanding:

(a) the Owners of the Series 2018-2 Bonds shall have a subordinate and inferior lien on the Series 2018 Trust Estate, subject to the first and prior lien thereon in favor of the Owners of the Series 2018-1 Bonds;

(b) the Owners of the Series 2018-2 Bonds shall have no rights whatsoever to direct or control remedies upon the occurrence and continuance of any default or Event of Default, nor shall the Owners of the Series 2018-2 Bonds have any right to sit on or participate in any Bondholder or similar

committee, nor shall such Owners have the right to vote nor be counted as Owners for the purpose of the exercise of remedial provisions of the Indenture or for the purpose of consents to any amendments of the Indenture. Owners of the Series 2018-2 Bonds shall, however, have the right, and shall be limited to the right, to enforce the provisions of the Indenture as it relates to the deposit and disposition of amounts on deposit or to be deposited into the Funds and Accounts held for the benefit of the Owners of the Series 2018-2 Bonds and may enforce such rights by mandamus, injunction or other equitable remedies; and

(c) the Trustee shall have no fiduciary duty to the Owners of the Series 2018-2 Bonds except to enforce the provisions of the Indenture as it relates to the deposit and disposition of amounts on deposit or to be deposited into the Funds and Accounts held for the benefit of the Owners of the Series 2018-2 Bonds.

### **Prepayments; Removal of Special Assessment Lien**

(a) At any time any owner of property subject to the Series 2018 Special Assessments may, at its option, require the Issuer to reduce or release and extinguish the lien upon its property by virtue of the levy of the Series 2018 Special Assessments by paying to the Issuer all or a portion of the Series 2018 Special Assessment, which shall constitute Series 2018 Prepayment Principal, plus accrued interest to the next succeeding Interest Payment Date (or the second succeeding Interest Payment Date if such prepayment is made within 45 calendar days before an Interest Payment Date), attributable to the property subject to such Series 2018 Special Assessment owned by such owner; provided, however, to the extent that such payments are to be used to redeem the Series 2018-1 Bonds or the Series 2018-2 Bonds in the event the amount in the Series 2018-1 Debt Service Reserve Account or the Series 2018-2 Debt Service Reserve Account, as the case may be, will exceed the Series 2018-1 Debt Service Reserve Requirement or the Series 2018-2 Debt Service Reserve Requirement, as the case may be, as a result of a full or partial Prepayment and the resulting redemption in accordance with the Indenture, the excess amount shall be transferred from the Series 2018-1 Debt Service Reserve Account or the Series 2018-2 Debt Service Reserve Account, as the case may be, to the applicable Series 2018 Prepayment Account of the Series 2018 Bond Redemption Fund, upon written instructions of the Issuer, together with a certificate of a Responsible Officer of the Issuer stating that, after giving effect to such transfers, sufficient moneys will be on deposit in the Series 2018-1 Debt Service Reserve Account to equal or exceed the Series 2018-1 Debt Service Reserve Requirement and in the Series 2018-2 Debt Service Reserve Account to equal or exceed the Series 2018-2 Debt Service Reserve Requirement and accompanied by cash flows provided by the Issuer and acceptable to the Trustee, which demonstrate that, after giving effect to the proposed redemption of Series 2018 Bonds, there will be sufficient Series 2018 Pledged Revenues to pay the principal and interest, when due, on all Series 2018 Bonds that will remain Outstanding.

(b) Upon receipt of Prepayments as described in paragraph (a) above, subject to satisfaction of the conditions set forth in paragraph (a) above, the Issuer shall immediately pay the amount so received to the Trustee, along with the applicable pro-rata which the Trustee shall have no duty to verify and the Issuer shall take such action as is necessary to record in the official records of the County an affidavit or affidavits, as the case may be, executed by the District Manager, to the effect that the Series 2018 Special Assessment has been paid in whole or in part and that such Series 2018 Special Assessment lien is thereby reduced, or released and extinguished, as the case may be. Upon receipt of any such moneys from the Issuer, the Trustee shall immediately deposit the same into the applicable Series 2018 Prepayment Account of the Series 2018 Bond Redemption Fund to be applied in accordance with clauses (i) and (ii) of Section 3.01(b) in the Fifth Supplement, to the redemption of such Series of Series 2018 Bonds.

The redemption described in clause (i) of Section 3.01(b) of the Fifth Supplement shall be on a pro rata basis with the Series 2018-2 Bonds except during the continuance of an Event of Default there shall be no redemption of Series 2018-2 Bonds, unless no Series 2018-1 Bonds shall then be Outstanding. As used in the preceding sentence, on a pro rata basis means that the moneys deposited in the respective Series 2018-1 Prepayment Account and Series 2018-2 Prepayment Account available to be applied to satisfy the requirements above shall be applied in a manner such that the ratio of the principal amount of the Series 2018-1 Bonds to be so redeemed bears to the principal amount of the Series 2018-2 Bonds to be so redeemed is the same as the ratio of the outstanding principal balance of the Series 2018-1 Bonds bears to the outstanding principal balance of the Series 2018-2 Bonds.

The redemption described in clause (ii) of Section 3.01(b) of the Fifth Supplement shall be on a pro rata basis with the Series 2018-1 Bonds except that no such redemption shall occur during the continuance of an Event of Default unless at the time no Series 2018-1 Bonds shall be Outstanding. As used in the preceding sentence, on a pro rata basis means that the moneys deposited in the respective Series 2018-1 Prepayment Account and Series 2018-2 Prepayment Account available to be applied to satisfy the requirements above shall be applied in a manner such that the ratio of the principal amount of the Series 2018-1 Bonds to be so redeemed bears to the principal amount of the Series 2018-2 Bonds to be so redeemed is the same as the ratio of the outstanding principal balance of the Series 2018-1 Bonds bears to the outstanding principal balance of the Series 2018-2 Bonds

#### **Extraordinary Fees and Expenses of Trustee**

In the event that the Trustee shall be required under the Indenture or directed by the Owners of the Series 2018 Bonds to take actions to enforce the collection of Delinquent Assessments or to take any other extraordinary actions under the Indenture, the Trustee shall be entitled to withdraw its reasonable fees and expenses, including reasonable attorney fees, from the funds and accounts securing the Series 2018 Bonds.

#### **Enforcement and Collection of Series 2018 Special Assessments**

The primary sources of payment for the Series 2018-2 Bonds are the revenues received by the District from the Series 2018 Special Assessments imposed on each landowner within the District which is specially benefited by the Series 2004A Project (excluding the SPE Parcel) and have not prepaid the debt assessment securing the Series 2004A Bonds and the Series 2008A Bonds. To the extent that landowners fail to pay such Series 2018 Special Assessments, delay payments, or are unable to pay Series 2018 Special Assessments, the successful pursuit of collection procedures available to the District is essential to continued payment of principal of and interest on the Series 2018-2 Bonds. The Act provides for various methods of collection of delinquent assessments by reference to other provisions of the Florida Statutes. See "ENFORCEMENT OF ASSESSMENT COLLECTIONS" herein for a summary of Series 2018 Special Assessment payment and collection procedures appearing in the Florida Statutes.

Notwithstanding any provision of the Master Indenture, the Series 2018 Special Assessments pledged under the Fifth Supplement to secure the Series 2018 Bonds shall be collected pursuant to the uniform method for the levy, collection and enforcement of Special Assessments afforded by Sections 197.3631, 197.3632 and 197.3635, Florida Statutes, as amended, unless such method is not available, in which case the Series 2018 Special Assessments may be directly collected by the Issuer pursuant to Florida law.

The Issuer covenants and agrees in the Indenture that it will take such actions to enforce the remedial provisions of the Indenture, the provisions for the collection of delinquent Series 2018 Special Assessments, the provisions for the foreclosure of liens of delinquent Series 2018 Special Assessments and will take such other appropriate remedial actions, upon the occurrence and continuance of an Event of Default, as shall be directed by the Trustee acting at the direction of, and on behalf of, the Owners of a majority in principal amount, from time to time, of the Series 2018-1 Bonds.

#### **Additional Covenant of the District Regarding Special Assessments**

The Issuer covenants in the Indenture to comply with the terms of the proceedings heretofore adopted with respect to the Series 2018 Special Assessments, and to continue to levy and/or collect the Series 2018 Special Assessments, in such manner as will generate funds sufficient to pay the principal of and interest on the Series 2018 Bonds, when due.

The Issuer further covenants and agrees in the Indenture that: (i) so long as any Series 2018-2 Bonds are Outstanding, it will not reduce any annual installment for the Series 2018 Special Assessment on any tax parcel on account of any reduction in debt service on the Series 2018 Bonds resulting from a redemption of Series 2018-2 Bonds in accordance with Section 3.01(b)(ii) of the Fifth Supplement and (ii) it will not reduce any annual installment for the Series 2018 Special Assessment on any tax parcel unless the Assessment Methodology had been amended or supplemented to provide for a reduction in Series 2018 Special Assessments as a result of the addition of the SPE Parcel to the assessment roll. Any such reduction shall be consistent with the Assessment Methodology, as so amended or supplemented.

### **ENFORCEMENT OF ASSESSMENT COLLECTIONS**

#### **General**

The primary source of payment for the Series 2018-2 Bonds is the revenues received by the District from the collection of Series 2018 Special Assessments imposed on certain lands in the District specially benefited by the Series 2004A Project pursuant to the proceedings adopted with respect to the Series 2018 Special Assessment. The Series 2018 Special Assessments will not be allocated to the SPE Parcel, at least initially, nor to properties that have fully prepaid the debt assessments securing the Refunded Bonds. See "THE SERIES 2018 ASSESSMENT AREA" herein and "APPENDIX D – 2018 ASSESSMENT REPORT" attached hereto.

The imposition, levy, and collection of Series 2018 Special Assessments must be done in compliance with the provisions of Florida law. Failure by the District, the Clay County Tax Collector ("Tax Collector") or the Clay County Property Appraiser ("Property Appraiser") to comply with such requirements could result in delay in the collection of, or the complete inability to collect, Series 2018 Special Assessments during any year. Such delays in the collection of Series 2018 Special Assessments, or complete inability to collect any Series 2018 Special Assessments, would have a material adverse effect on the ability of the District to make full or punctual payment of the debt service requirements on the Series 2018-2 Bonds. See "BONDOWNERS' RISKS." To the extent that landowners fail to pay the Series 2018 Special Assessments, delay payments, or are unable to pay the same, the successful pursuance of collection procedures available to the District is essential to continued payment of principal of and interest on the Series 2018-2 Bonds.

For the Series 2018 Special Assessments to be valid, the Series 2018 Special Assessments must meet two requirements: (1) the benefit from the Series 2004A Project to the lands subject to the Series 2018 Special Assessments must exceed or equal the amount of the Series 2018 Special Assessments, and (2) the Series 2018 Special Assessments must be fairly and reasonably allocated across all such benefitted properties. The Methodology Consultant will certify that these requirements have been met with respect to the Series 2018 Special Assessments.

Pursuant to the Act, and the proceedings adopted with respect to the Series 2018 Special Assessments, the District may collect the Series 2018 Special Assessments through a variety of methods. See “BONDOWNERS’ RISKS” and “THE SERIES 2018 ASSESSMENT AREA” herein and “APPENDIX D – 2018 ASSESSMENT REPORT” attached hereto. The following is a description of certain statutory provisions relating to each of these collection methods. Such description is not intended to be exhaustive and is qualified in its entirety by reference to such statutes.

### **Direct Billing & Foreclosure Procedure**

As noted above, and pursuant to Chapters 170 and 190 of the Florida Statutes, the District may directly levy, collect and enforce the Series 2018 Special Assessments. In this context, Section 170.10 of the Florida Statutes provides that upon the failure of any property owner to timely pay all or any part of the annual installment of principal and/or interest of a special assessment due, including the Series 2018 Special Assessments, the whole assessment, with the interest and penalties thereon, shall immediately become due and payable and subject to foreclosure. Generally stated, the governing body of the entity levying the special assessment, in this case the District, may foreclose by commencing a foreclosure proceeding in the same manner as the foreclosure of a real estate mortgage, or, alternatively, by commencing an action under Chapter 173, Florida Statutes, which relates to foreclosure of municipal tax and special assessment liens. Such proceedings are in rem, meaning that the action would be brought against the land, and not against the landowner. In light of the one year tolling period required before the District may commence a foreclosure action under Chapter 173, Florida Statutes, it is likely the District would commence an action to foreclose in the same manner as the foreclosure of a real estate mortgage rather than proceeding under Chapter 173, Florida Statutes.

Enforcement of the obligation to pay Series 2018 Special Assessments and the ability to foreclose the lien of such Series 2018 Special Assessments upon the failure to pay such Series 2018 Special Assessments may not be readily available or may be limited because enforcement is dependent upon judicial action which is often subject to discretion and delay. Additionally, there is no guarantee that there will be demand for any foreclosed lands sufficient to repay the Series 2018 Special Assessments. See “BONDOWNERS’ RISKS.”

### **Uniform Method Procedure**

Subject to certain conditions, and for developed lands, the District may alternatively elect to collect the Series 2018 Special Assessments using the Uniform Method. The Uniform Method of collection is available only in the event the District complies with statutory and regulatory requirements and enters into agreements with the Tax Collector and Property Appraiser providing for the Series 2018 Special Assessments to be levied and then collected in this manner.

If the Uniform Method of collection is used, the Series 2018 Special Assessments will be collected together with County, school, special district, and other ad valorem taxes and non-ad valorem

assessments (together, "Taxes and Assessments"), all of which will appear on the tax bill (also referred to as a "tax notice") issued to each landowner in the District. The statutes relating to enforcement of Taxes and Assessments provide that such Taxes and Assessments become due and payable on November 1 of the year when assessed, or as soon thereafter as the certified tax roll is received by the Tax Collector, and constitute a lien upon the land from January 1 of such year until paid or barred by operation of law. Such Taxes and Assessments - including the Series 2018 Special Assessments - are to be billed, and landowners in the District are required to pay, all Taxes and Assessments without preference in payment of any particular increment of the tax bill, such as the increment owing for the Series 2018 Special Assessments.

All Taxes and Assessments are payable at one time, except for partial payment schedules as may be provided by Florida law such as Sections 197.374 and 197.222, Florida Statutes. Partial payments made pursuant to Sections 197.374 and 197.222, Florida Statutes, are distributed in equal proportion to all taxing districts and levying authorities applicable to that account. If a taxpayer does not make complete payment of the total amount, he or she cannot designate specific line items on his or her tax bill as deemed paid in full. Therefore, in the event the Series 2018 Special Assessments are to be collected pursuant to the Uniform Method, any failure to pay any one line item, would cause the Series 2018 Special Assessments to not be collected to that extent, which could have a significant adverse effect on the ability of the District to make full or punctual payment of the debt service requirements on the Series 2018-2 Bonds.

Under the Uniform Method, if the Series 2018 Special Assessments are paid during November when due or during the following three months, the taxpayer is granted a variable discount equal to 4% in November and decreasing one percentage point per month to 1% in February. All unpaid Taxes and Assessments become delinquent on April 1 of the year following assessment.

The Tax Collector is required to collect the Taxes and Assessments on the tax bill prior to April 1 and, after that date, to institute statutory procedures upon delinquency to collect such Taxes and Assessments through the sale of "tax certificates," as discussed below. Delay in the mailing of tax notices to taxpayers may result in a delay throughout this process. Neither the District nor the Underwriter can give any assurance to the holders of the Series 2018 Bonds (1) that the past experience of the Tax Collector with regard to tax and special assessment delinquencies is applicable in any way to the Series 2018 Special Assessments, (2) that future landowners and taxpayers in the District will pay such Series 2018 Special Assessments, (3) that a market may exist in the future for tax certificates in the event of sale of such certificates for taxable units within the District, and (4) that the eventual sale of tax certificates for real property within the District, if any, will be for an amount sufficient to pay amounts due under the proceedings adopted with respect to the Series 2018 Special Assessments to discharge the lien of the Series 2018 Special Assessments and all other liens that are coequal therewith.

Collection of delinquent Series 2018 Special Assessments under the Uniform Method is, in essence, based upon the sale by the Tax Collector of "tax certificates" and remittance of the proceeds of such sale to the District for payment of the Series 2018 Special Assessments due. Prior to the sale of tax certificates, the landowner may bring current the delinquent Taxes and Assessments and cancel the tax certificate process by paying the total amount of delinquent Taxes and Assessments plus the cost of advertising and the applicable interest, costs and charges. If the landowner does not act, the Tax Collector is required to attempt to sell tax certificates by public bid to the person who pays the delinquent Taxes and Assessments owing, and any applicable interest, costs and charges, and who accepts the lowest interest rate per annum to be borne by the certificates (but not more than 18%).



If there are no bidders, the tax certificate is issued to the County. The County is to hold, but not pay for, the tax certificate with respect to the property, bearing interest at the maximum legal rate of interest, which is currently 18%. The Tax Collector does not collect any money if tax certificates are issued, or "struck off," to the County. The County may sell such certificates to the public at any time after issuance, but before a tax deed application is made, at the face amount thereof plus interest at the rate of not more than 18% per annum, costs and charges. Proceeds from the sale of tax certificates are required to be used to pay Taxes and Assessments (including the Series 2018 Special Assessments), interest, costs and charges on the real property described in the certificate.

Any tax certificate in the hands of a person other than the County may be redeemed and canceled, in whole or in part (under certain circumstances), at any time before a tax deed is issued (unless full payment for a tax deed is made to the clerk of court, including documentary stamps and recording fees), at a price equal to the face amount of the certificate or portion thereof together with all interest, costs, and charges due. Regardless of the interest rate actually borne by the certificates, persons redeeming tax certificates must pay a minimum interest rate of 5%, unless the rate borne by the certificates is zero percent. The proceeds of such a redemption are paid to the Tax Collector who transmits to the holder of the tax certificate such proceeds less service charges, and the certificate is canceled. Redemption of tax certificates held by the County is effected by purchase of such certificates from the County, as described above.

Any holder, other than the County, of a tax certificate that has not been redeemed has seven years from the date of issuance of the tax certificate during which to act against the land that is the subject of the tax certificate. After an initial period ending two years from April 1 of the year of issuance of a certificate, during which period actions against the land are held in abeyance to allow for sales and redemptions of tax certificates, and before the expiration of seven years from the date of issuance, the holder of a certificate may apply for a tax deed to the subject land. The applicant is required to pay to the Tax Collector at the time of application all amounts required to redeem or purchase all other outstanding tax certificates covering the land, plus interest, any omitted taxes or delinquent taxes and interest, and current taxes, if due (as well as any costs of resale, if applicable). If the County holds a tax certificate on property valued at \$5,000 or more and has not succeeded in selling it, the County must apply for a tax deed two years after April 1 of the year of issuance of the certificate or as soon thereafter as is reasonable. The County pays costs and fees to the Tax Collector but not any amount to redeem any other outstanding certificates covering the land. Thereafter, the property is advertised for public sale.

In any such public sale conducted by the Clerk of the Circuit Court, the private holder of the tax certificate who is seeking a tax deed for non-homestead property is deemed to submit a minimum bid equal to the amount required to redeem the tax certificate, charges for the cost of sale, including costs incurred for the service of notice required by statute, redemption of other tax certificates on the land, and all other costs to the applicant for the tax deed, plus interest thereon. In the case of homestead property, the minimum bid is also deemed to include, in addition to the amount of money required for the minimum bid on non-homestead property, an amount equal to one-half of the latest assessed value of the homestead. If there are no higher bids, the holder receives title to the land, and the amounts paid for the certificate and in applying for a tax deed are credited toward the purchase price. The holder is also responsible for payment of any amounts included in the bid not already paid, including, but not limited to, documentary stamp tax, recording fees, and if property is homestead property, the moneys to cover the one-half value of the homestead. If there are other bids, the holder may enter the bidding. The highest bidder is awarded title to the land. The portion of proceeds of such sale needed to redeem the tax certificate, together with subsequent unpaid taxes plus the costs and expenses of the application for deed,

with interest on the total of such sums, are forwarded to the holder thereof or credited to such holder if such holder is the successful bidder. Excess proceeds are distributed first to satisfy governmental liens against the land and then to the former title holder of the property (less service charges), lienholder of record, mortgagees of record, vendees of recorded contracts for deeds, and other lienholders and any other person to whom the land was last assessed on the tax roll for the year in which the land was assessed, all as their interest may appear. If the property is purchased for an amount in excess of the statutory bid of the certificate holder, but such excess is not sufficient to pay all governmental liens of record, the excess shall be paid to each governmental unit pro rata.

Except for certain governmental liens and certain restrictive covenants and restrictions, no right, interest, restriction or other covenant survives the issuance of a tax deed. Thus, for example, outstanding mortgages on property subject to a tax deed would be extinguished.

If there are no bidders at the public sale, the clerk shall enter the land on a list entitled "lands available for taxes" and shall immediately notify the County Commission that the property is available. At any time within ninety (90) days from the date the property is placed on the list, the County may purchase the land for the opening bid, or may waive its rights to purchase the property. Thereafter, and without further notice or advertising, any person, the County or any other governmental unit may purchase the land by paying the amount of the opening bid. Ad valorem taxes and non-ad valorem assessments accruing after the date of public sale do not require repetition of the bidding process but are added to the minimum bid. Three years from the date the property was offered, unsold lands escheat to the County in which they are located, free and clear, and all tax certificates and liens against the property are canceled and a deed is executed vesting title in the governing board of such County.

There can be no guarantee that the Uniform Method will result in the payment of Series 2018 Special Assessments. For example, the demand for tax certificates is dependent upon various factors, which include the rate of interest that can be earned by ownership of such certificates and the underlying value of the land that is the subject of such certificates and which may be subject to sale at the demand of the certificate holder. Therefore, the underlying market value of the property within the District may affect the demand for certificates and the successful collection of the Series 2018 Special Assessments, which are the primary source of payment of the Series 2018-2 Bonds. Additionally, legal proceedings under Federal bankruptcy law brought by or against a landowner who has not yet paid his or her property taxes or assessments would likely result in a delay in the sale of tax certificates. See "BONDOWNERS' RISKS" herein.

### **BONDOWNERS' RISKS**

There are certain risks inherent in an investment in bonds secured by special assessments levied by a public authority or governmental body in the State. Certain of these risks are described in other sections of this Limited Offering Memorandum. Certain additional risks are associated with the Series 2018-2 Bonds offered hereby. Investment in the Series 2018-2 Bonds poses certain economic risks. Prospective investors in the Series 2018-2 Bonds should have such knowledge and experience in financial and business matters to be capable of evaluating the merits and risks of an investment in the Series 2018-2 Bonds and have the ability to bear the economic risks of such prospective investment, including a complete loss of such investment. This section does not purport to summarize all risks that may be associated with purchasing or owning the Series 2018-2 Bonds and prospective purchasers are advised to read this Limited Offering Memorandum in its entirety for a more complete description of investment considerations relating to the Series 2018-2 Bonds.

1. Payment of the debt service on the Series 2018-2 Bonds is primarily dependent upon timely payment by the landowners in the District of the Series 2018 Special Assessments. See "SECURITY FOR AND SOURCE OF PAYMENT OF THE SERIES 2018-2 BONDS" herein. In the event of the institution of bankruptcy or similar proceedings with respect to an owner of benefited property, delays could occur in the payment of debt service on the Series 2018-2 Bonds as such bankruptcy could negatively impact the ability of: (a) the landowner being able to pay the Series 2018 Special Assessments; (b) the Tax Collector to sell tax certificates in relation to such property with respect to the Series 2018 Special Assessments being collected pursuant to the Uniform Method; and (c) the District to foreclose the lien of the Series 2018 Special Assessments not being collected pursuant to the Uniform Method. In addition, the remedies available to the Owners of the Series 2018-2 Bonds under the Indenture are subordinate and inferior to those of the Owners of the Series 2018-1 Bonds and in many respects dependent upon judicial actions which are often subject to discretion and delay. Under existing constitutional and statutory law and judicial decisions, the remedies specified by federal, state and local law and in the Indenture and the Series 2018-2 Bonds, including, without limitation, enforcement of the obligation to pay Series 2018 Special Assessments and the ability of the District to foreclose the lien of the Series 2018 Special Assessments if not being collected pursuant to the Uniform Method, may not be readily available or may be limited. The various legal opinions to be delivered concurrently with the delivery of the Series 2018-2 Bonds (including Bond Counsel's approving opinion) will be qualified as to the enforceability of the various legal instruments by limitations imposed by bankruptcy, reorganization, insolvency or other similar laws affecting the rights of creditors enacted before or after such delivery. The inability, either partially or fully, to enforce remedies available with respect to the Series 2018-2 Bonds could have a material adverse impact on the interest of the Owners thereof.

2. Approximately ten percent (10%) of the Series 2018 Assessment Area encumbered by the Series 2018 Special Assessments are undeveloped and vacant. The ultimate successful development of the remaining vacant lots depends on the developers/builders and other landowners successfully obtaining all requisite approvals, building additional infrastructure, developing the parcels, and selling to builders and/or end-users. There is no assurance that the developers/builders and other landowners will be successful in developing part of or all of the vacant lots. While additional infrastructure may be necessary to develop the remaining vacant property, none of the landowners are obligated to complete or cause to be completed such improvements. Further, fluctuations in the economy may negatively impact the ability of the developers/builders and other landowners to sell all or portions of their land to builders and/or end-users. All of the Series 2018 Bonds are secured by the Series 2018 Special Assessments levied on all units within the Series 2018 Assessment Area. Therefore, the payment of debt service on all of the Series 2018 Bonds could be negatively impacted if the vacant lots are not developed. See "THE SERIES 2018 ASSESSMENT AREA" herein.

3. The development of the remaining vacant undeveloped lots is subject to comprehensive federal, state and local regulations and future changes to such regulations. Approval is required from various public agencies in connection with, among other things, the design, nature and extent of planned improvements, both public and private, and construction of the infrastructure in accordance with applicable zoning, land use and environmental regulations. Although all such approvals required to date have been received, failure to obtain any future approvals in a timely manner could delay or adversely affect the completion of development. Moreover, the developers/builders and other landowners have the right to modify or change plans for development of property within the Series 2018 Assessment Area, from time to time, including, without limitation, land use changes, changes in the overall land and phasing plans, and changes to the type, mix, size and number of units to be developed, and may seek in

the future, in accordance with, and subject to the provisions of the Act, to contract or expand the boundaries of the District. See "THE SERIES 2018 ASSESSMENT AREA" herein.

4. The successful sale of developed lots and homes, once such homes are built, may be affected by unforeseen changes in general economic conditions, fluctuations in the real estate market and other factors beyond the control of the developers/builders and other landowners.

5. The value of the land within the District, the successful completion of development and the likelihood of timely payment of principal and interest on the Series 2018-2 Bonds could be affected by environmental factors with respect to the land in the District. Should any of the land be contaminated by hazardous materials, this could materially and adversely affect the value of the land in the District, which could materially and adversely affect the success of the development and the likelihood of the timely payment of the Series 2018-2 Bonds. The District has not performed, nor has the District requested that there be performed on its behalf, any independent assessment of the environmental conditions within the District. It is possible that hazardous environmental conditions could exist within the District and that such conditions could have a material and adverse impact upon the value of the benefited lands within the District and no assurance can be given that unknown hazardous materials, protected animals, etc., do not currently exist or may not develop in the future whether originating within the District or from surrounding property, and what effect such may have on the completion of development. See "THE SERIES 2018 ASSESSMENT AREA" herein.

6. The principal security for the payment of the principal and interest on the Series 2018-2 Bonds is the timely collection of the Series 2018 Special Assessments. The Series 2018 Special Assessments do not constitute a personal indebtedness of the owners of the land subject thereto, but are secured by a lien on such land. There is no assurance that the owners will be able to pay the Series 2018 Special Assessments or that they will pay such Series 2018 Special Assessments even though financially able to do so. Beyond legal delays that could result from bankruptcy or other legal proceedings contesting an ad valorem tax or non-ad valorem assessment, the ability of the Tax Collector to sell tax certificates in regard to delinquent Series 2018 Special Assessments collected pursuant to the Uniform Method will be dependent upon various factors, including the interest rate which can be earned by ownership of such certificates and the value of the land which is the subject of such certificates and which may be subject to sale at the demand of the certificate holder after two years. The assessment of the benefits received by the benefited land within the District as a result of implementation and development of the Series 2004A Project is not indicative of the realizable or market value of the land, which value may actually be higher or lower than the assessment of benefits. To the extent that the realizable or market value of the land benefited by the Series 2004A Project is lower than the assessment of benefits, the ability of the Tax Collector to sell tax certificates relating to such land or the ability of the District to realize sufficient value from a foreclosure action to pay debt service on the Series 2018-2 Bonds may be adversely affected. Such adverse effect could render the District unable to collect delinquent Series 2018 Special Assessments, if any, and provided such delinquencies are significant, could negatively impact the ability of the District to make the full or punctual payment of debt service on the Series 2018-2 Bonds.

7. No landowner has any obligation to pay the Series 2018 Special Assessments. As described herein, the Series 2018 Special Assessments are an imposition against the land only. No landowner is a guarantor of payment of any Series 2018 Special Assessment and the recourse for the failure of any landowner to pay the Series 2018 Special Assessments, or otherwise fail to comply with its obligations to the District, is limited to the collection proceedings against the land as described herein.

8. The willingness and/or ability of an owner of benefited land to pay the Series 2018 Special Assessments could be affected by the existence of other taxes and assessments imposed upon such property by the District, the County or any other local special purpose or general purpose governmental entities. County, school, special district taxes and special assessments, including the Series 2018 Special Assessments, and voter-approved ad valorem taxes levied to pay principal of and interest on debt collected pursuant to the Uniform Method are payable at one time. Public entities whose boundaries overlap those of the District, could, without the consent of the owners of the land within the District, impose additional taxes on the property within the District. The District anticipates imposing operation and maintenance assessments encumbering the same property encumbered by the Series 2018 Special Assessments. In addition, lands within the District may also be subject to assessments by property and home owner associations.

9. The Series 2018-2 Bonds may not constitute a liquid investment, and there is no assurance that a liquid secondary market will exist for the Series 2018-2 Bonds in the event an Owner thereof determines to solicit purchasers of the Series 2018-2 Bonds. Because the Series 2018-2 Bonds are being sold pursuant to exemptions from registration under applicable securities laws, no secondary market may develop and an owner may not be able to resell the Series 2018-2 Bonds. Even if a liquid secondary market exists, there can be no assurance as to the price for which the Series 2018-2 Bonds may be sold. Such price may be lower than that paid by the current Owners of the Series 2018-2 Bonds, depending on existing and future real estate and financial market conditions and other factors.

10. In addition to legal delays that could result from bankruptcy or legal proceedings contesting an ad valorem tax or non-ad valorem assessment, the ability of the District to enforce collection of delinquent Series 2018 Special Assessments will be dependent upon various factors, including the delay inherent in any judicial proceeding to enforce the lien of the Series 2018 Special Assessments and the value of the land which is the subject of such proceedings and which may be subject to sale. See "SECURITY FOR AND SOURCE OF PAYMENT OF THE SERIES 2018-2 BONDS" herein. If the District has difficulty in collecting the Series 2018 Special Assessments, the Series 2018-1 Debt Service Reserve Account and the Series 2018-2 Debt Service Reserve Account could be rapidly depleted and the ability of the District to pay debt service could be materially adversely affected. In addition, during an Event of Default under the Indenture, the Trustee may withdraw moneys from the Series 2018-1 Debt Service Reserve Account and the Series 2018-2 Debt Service Reserve Account and such other Funds, Accounts and subaccounts created under the Indenture to pay its extraordinary fees and expenses incurred in connection with such Event of Default. If in fact the Series 2018-1 Debt Service Reserve Account or the Series 2018-2 Debt Service Reserve Account is accessed for any purpose, the District does not have a designated revenue source for replenishing such account. Moreover, the District may not be permitted to re-assess real property then burdened by the Series 2018 Special Assessments in order to provide the replenishment of such Series 2018-1 Debt Service Reserve Account or the Series 2018-2 Debt Service Reserve Account. The Series 2018-2 Bonds are NOT secured by the Series 2018-1 Debt Service Reserve Account.

11. If the District should commence a foreclosure action against a landowner for nonpayment of applicable Series 2018 Special Assessments which are being collected off the roll and that are delinquent, such landowners may raise affirmative defenses to such foreclosure action, which although such affirmative defenses would likely be proven to be without merit, could result in delays in completing the foreclosure action. In addition, the District is required under the Indenture to fund the costs of such foreclosure. It is possible that the District will not have sufficient funds and will be compelled to request the applicable Owners of the Series 2018 Bonds to allow funds on deposit under the

Indenture to be used to pay the costs of the foreclosure action. Under the Code, there are limitations on the amounts of Series 2018 Bond proceeds that can be used for such purpose.

12. The Internal Revenue Service (the “IRS”) routinely examines bonds issued by state and local governments, including bonds issued by community development districts. In 2016, the IRS concluded its lengthy examination of certain issues of bonds (for purposes of this subsection, the “Audited Bonds”) issued by Village Center Community Development District (the “Village Center CDD”). During the course of the audit of the Audited Bonds, Village Center CDD received a ruling dated May 30, 2013, in the form of a non-precedential technical advice memorandum (“TAM”) concluding that Village Center CDD is not a political subdivision for purposes of Section 103(a) of the Code because Village Center CDD was organized and operated to perpetuate private control and avoid indefinitely responsibility to an electorate, either directly or through another elected state or local government body. Such a conclusion could lead to the further conclusion that the interest on the Audited Bonds was not excludable from gross income of the owners of such bonds for federal income tax purposes. Village Center CDD received a second TAM dated June 17, 2015, which granted relief to Village Center CDD from retroactive application of the IRS’s conclusion regarding its failure to qualify as a political subdivision. Prior to the conclusion of the audits, the Audited Bonds were all refunded with taxable bonds. The audit of the Audited Bonds that were issued for utility improvements were closed without change to the tax exempt status of those Audited Bonds on April 25, 2016, and the audit of the remainder of the Audited Bonds (which funded recreational amenity acquisitions from entities related to the principal landowner in the Village Center CDD) was closed on July 14, 2016, without the IRS making a final determination that the interest on the Audited Bonds in question was required to be included in gross income. However, the IRS letter to the Village Center CDD with respect to this second set of Audited Bonds noted that the Agency found that the Village Center CDD was not a “proper issuer of tax-exempt bonds” and that those Audited Bonds were private-activity bonds that did not fall in any of the categories that qualify for tax-exemption.

Although the TAMs and the letters to the Village Center CDD from the IRS referred to above are addressed to, and binding only on, the IRS and Village Center CDD in connection with the Audited Bonds, they reflect the audit position of the IRS, and there can be no assurance that the IRS would not commence additional audits of bonds issued by other community development districts raising issues similar to the issues raised in the case of the Audited Bonds based on the analysis set forth in the first TAM or on the related concerns addressed in the July 14, 2016, letter to the Village Center CDD.

On February 23, 2016, the IRS published proposed regulations designed to provide prospective guidance with respect to potential private business control of issuers by providing a new definition of political subdivision for purposes of determining whether an entity is an appropriate issuer of bonds the interest on which is excluded from gross income for federal tax purposes. The proposed regulations required that a political subdivision (i) have the power to exercise at least one sovereign power, (ii) be formed and operated for a governmental purpose, and (iii) have a governing body controlled by or have significant uses of its funds or assets otherwise controlled by a government unit with all three sovereign powers or by an electorate that is not controlled by an unreasonably small number of unrelated electors. On October 4, 2017, the Treasury Department (the “Treasury”) announced that it will withdraw the proposed regulations, stating that, “while Treasury and the IRS continue to study the legal issues relating to political subdivisions, Treasury and the IRS currently believe that these proposed regulations should be withdrawn in their entirety, and plan to publish a withdrawal of the proposed regulations shortly in the Federal Register. Treasury and the IRS may propose more targeted guidance in the future after

further study of the relevant legal issues.” Notice of withdrawal of the proposed regulations was published in the Federal Register on October 20, 2017.

It has been reported that the IRS has closed audits of other community development districts in Florida with no change to such districts’ bonds’ tax-exempt status, but has advised such districts that such districts must have public electors within five years of the issuance of tax-exempt bonds or their bonds may be determined to be taxable retroactive to the date of issuance. Pursuant to the Act, general elections are not held until the later of six years and there are 250 qualified electors in the district. The District, unlike Village Center CDD, was formed with the intent that it will contain a sufficient number of residents to allow for a transition to control by a general electorate. **Currently, all members of the Board of the District are qualified electors.** There can be no assurance that an audit by the IRS of either Series of the Series 2018 Bonds will not be commenced. The District has no reason to believe that any such audit will be commenced, or that any such audit, if commenced, would result in a conclusion of noncompliance with any applicable state or federal law.

Owners of the Series 2018-2 Bonds are advised that, if the IRS does audit the Series 2018 Bonds, under its current procedures, at least during the early stages of an audit, the IRS will treat the District as the taxpayer, and the Owners of the Series 2018-2 Bonds may have limited rights to participate in those proceedings. The commencement of such an audit could adversely affect the market value and liquidity of the Series 2018-2 Bonds until the audit is concluded, regardless of the ultimate outcome. In addition, in the event of an adverse determination by the IRS with respect to the tax-exempt status of interest on the Series 2018-2 Bonds, it is unlikely the District will have available revenues to enable it to contest such determination or enter into a voluntary financial settlement with the IRS. Further, an adverse determination by the IRS with respect to the tax-exempt status of interest on the Series 2018-2 Bonds would adversely affect the availability of any secondary market for the Series 2018-2 Bonds. Should interest on the Series 2018-2 Bonds become includable in gross income for federal income tax purposes, not only will Owners of Series 2018-2 Bonds be required to pay income taxes on the interest received on such Series 2018-2 Bonds and related penalties, but because the interest rate on such Series 2018-2 Bonds will not be adequate to compensate Owners of the Series 2018-2 Bonds for the income taxes due on such interest, the value of the Series 2018-2 Bonds may decline.

THE INDENTURE DOES NOT PROVIDE FOR ANY ADJUSTMENT IN THE INTEREST RATE ON THE SERIES 2018-2 BONDS IN THE EVENT OF AN ADVERSE DETERMINATION BY THE IRS WITH RESPECT TO THE TAX-EXEMPT STATUS OF INTEREST ON THE SERIES 2018-2 BONDS. PROSPECTIVE PURCHASERS OF THE SERIES 2018-2 BONDS SHOULD EVALUATE WHETHER THEY CAN OWN THE SERIES 2018-2 BONDS IN THE EVENT THAT THE INTEREST ON THE SERIES 2018-2 BONDS BECOMES TAXABLE AND/OR THE DISTRICT IS EVER DETERMINED TO NOT BE A POLITICAL SUBDIVISION FOR PURPOSES OF THE CODE AND/OR SECURITIES ACT (AS HEREINAFTER DEFINED).

13. In addition to a possible determination by the IRS that the District is not a political subdivision for purposes of the Code, and regardless of the IRS determination, it is possible that federal or state regulatory authorities could also determine that the District is not a political subdivision for purposes of the federal and state securities laws. Accordingly, the District and purchasers of Series 2018-2 Bonds may not be able to rely on the exemption from registration under the Securities Act of 1933, as amended (the “Securities Act”), relating to securities issued by political subdivisions. In that event the Owners of the Series 2018-2 Bonds would need to ensure that subsequent transfers of the Series 2018-2

Bonds are made pursuant to a transaction that is not subject to the registration requirements of the Securities Act.

14. Various proposals are mentioned from time to time by members of the Congress of the United States of America and others concerning reform of the internal revenue (tax) laws of the United States. In addition, the Service may, in the future, issue rulings that have the effect of changing the interpretation of existing tax laws. Certain of these proposals and interpretations, if implemented or upheld, could have the effect of diminishing the value of obligations of states and their political subdivisions, such as the Series 2018-2 Bonds, by eliminating or changing the tax-exempt status of interest on certain of such bonds. Whether any of such proposals will ultimately become or be upheld as law, and if so, the effect such proposals could have upon the value of bonds such as the Series 2018-2 Bonds, cannot be predicted. However, it is possible that any such law or interpretation could have a material and adverse effect upon the availability of a liquid secondary market and/or the value of the Series 2018-2 Bonds. See also "TAX MATTERS" herein.

15. It is impossible to predict what new proposals may be presented regarding ad valorem tax reform and/or community development districts during upcoming legislative sessions, whether such new proposals or any previous proposals regarding the same will be adopted by the Florida Senate and House of Representatives and signed by the Governor, and, if adopted, the form thereof. On November 4, 2014, the Auditor General of the State released a 31-page report which requests legislative action to establish parameters on the amount of bonds a community development district may issue and provide additional oversight for community development district bonds. This report renews requests made by the Auditor General in 2011 that led to the Governor of the State issuing an Executive Order on January 11, 2012 (the "Executive Order") directing the office of Policy and Budget in the Executive Office of the Governor ("OPB") to examine the role of special districts in the State. As of the date hereof, the OPB has not made any recommendations pursuant to the Executive Order nor has the Florida legislature passed any related legislation. It is impossible to predict with certainty the impact that any existing or future legislation will or may have on the security for the Series 2018-2 Bonds. It should be noted that Section 190.16(14) of the Act provides in pertinent part that "the state pledges to the holders of any bonds issued under the Act that it will not limit or alter the rights of the district to levy and collect the assessments and to fulfill the terms of any agreement made with the holders of such bonds and that will not impair the rights or remedies of such holders."

16. In the event a bank forecloses on property because of a default on the mortgage and then the bank itself fails, the Federal Deposit Insurance Corporation (the "FDIC"), as receiver will then become the fee owner of such property. In such event, the FDIC will not, pursuant to its own rules and regulations, likely be liable to pay the Series 2018 Special Assessments. In addition, the District would require the consent of the FDIC prior to commencing a foreclosure action.

17. No application for credit enhancement or a rating on the Series 2018-2 Bonds has been made, nor is there any reason to believe that the District would have been successful in obtaining either for the Series 2018-2 Bonds had application been made.

18. Under Florida law, a landowner may contest the assessed valuation determined for its property which forms the basis of ad valorem taxes such landowner must pay. During this contest period, the sale of a tax certificate under the Uniform Method will be suspended. If the Series 2018 Special Assessments are being collected along with ad valorem taxes pursuant to the Uniform Method,



tax certificates will not be sold with respect to the Series 2018 Special Assessments even though the landowner is not contesting the amount of Series 2018 Special Assessment.

19. Owners of the Series 2018-2 Bonds should carefully consider that upon the occurrence and continuance of any default, including a payment default, the Owners of such Series 2018-2 Bonds will have no rights to participate in, or control, or share control over the remedies to be undertaken. Moreover, amounts on deposit in the Series 2018 Debt Service Reserve Accounts may be needed, and used, to pay debt service on the Series 2018-1 Bonds. Finally, in the event, and to the extent, that principal of Series 2018 Special Assessments may be used to pay interest on the Series 2018-1 Bonds, unless such funds are recovered and applied to pay principal of the Series 2018-2 Bonds, the Series 2018 Special Assessment principal will be less than the Outstanding principal amount of Series 2018 Bonds, which will result in a permanent insufficiency of funds with which to pay current debt service.

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## ESTIMATED SOURCES AND USES OF FUNDS

	Series 2018-1 Bonds	Series 2018-2 Bonds	Total
Sources:			
Par Amount of Series 2018-1 Bonds	\$	\$	\$
Par Amount of Series 2018-2 Bonds			
Less[Plus]: Net Original Issue			
Discount[Premium]			
Plus Other Legally Available Moneys <sup>(1)</sup>			
Total Sources	\$	\$	\$
Uses:			
Deposit to Escrow Deposit Fund	\$	\$	\$
Deposit to Series 2018-1 Interest Account <sup>(2)</sup>			
Deposit to Series 2018-2 Interest Account <sup>(3)</sup>			
Deposit to Series 2018-1 Debt Service Reserve Account			
Deposit to Series 2018-2 Debt Service Reserve Account			
Costs of Issuance <sup>(4)</sup>			
Total Uses	\$	\$	\$

- (1) Represents moneys remaining in the funds and accounts created under the 2004 Indenture and the 2008 Indenture for the benefit of the Refunded Bonds.
- (2) Represents interest due on May 1, 2018, and November 1, 2018.
- (3) Represents interest due on May 1, 2018, and November 1, 2018.
- (4) Costs of issuance include, without limitation, underwriter's discount, legal fees and other costs associated with the issuance of the Series 2018 Bonds.

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## DEBT SERVICE REQUIREMENTS

The following table sets forth the scheduled debt service on the Series 2018 Bonds:

<b>Year Ended November 1</b>	<b>Series 2018-1 Bonds</b>			<b>Series 2018-2 Bonds</b>			<b>Series 2018 Bonds</b>
	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Total</b>
2018							
2019							
2020							
2021							
2022							
2023							
2024							
2025							
2026							
2027							
2028							
2029							
2030							
2031							
2032							
2033							
2034							
2035							
2036							
<b>Total</b>							

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## **THE DISTRICT**

### **General Information**

The District is a local unit of special purpose government of the State, created pursuant to the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes, as amended (the "Act") and by Ordinance No. 2003-88 enacted by the Board of County Commissioners of the County and effective on October 16, 2003. The Series 2018-2 Bonds are being issued by the District pursuant to the Act, the Indenture and the Resolution.

### **Legal Powers and Authority**

The District is an independent unit of local government created pursuant to and established in accordance with the Act. The Act was enacted in 1980 to provide a uniform method for the establishment of independent districts to manage and finance basic community development services, including capital infrastructure required for community developments throughout the State. The Act provides legal authority for community development districts (such as the District) to finance the acquisition, construction, operation and maintenance of the major infrastructure for community development pursuant to its general law charter (Sections 190.006 through 190.041, Florida Statutes).

Among other provisions, the Act gives the Board the authority to (a) plan, establish, acquire, construct or reconstruct, enlarge or extend, equip, operate and maintain systems and facilities for: (i) water management and control for lands within the District and to connect any of such facilities with roads and bridges; (ii) water supply, sewer and wastewater management systems or any combination thereof and to construct and operate connecting intercept or outlet sewers and sewer mains and pipes and water mains, conduits, or pipelines in, along, and under any street, alley, highway, or other public place or ways, and to dispose of any effluent, residue, or other byproducts of such system or sewer system; (iii) District roads equal to or exceeding the specifications of the County and street lights; and (iv) with the consent of the local general-purpose government within the jurisdiction of which the power is to be exercised, parks and facilities for indoor and outdoor recreational uses and security; (b) borrow money and issue bonds of the District; (c) impose and foreclose special assessment liens as provided in the Act; and (d) exercise all other powers, necessary, convenient, incidental or proper in connection with any of the powers or duties of the District stated in the Act.

The Act does not empower the District to adopt and enforce any land use plans or zoning ordinances and the Act does not empower the District to grant building permits; these functions are to be performed by general purpose local governments having jurisdiction over the lands within the District.

The Act exempts all property owned by the District from levy and sale by virtue of an execution and from judgment liens, but does not limit the right of any owner of lands of the District to pursue any remedy for enforcement of any lien or pledge of the District in connection with its bonds, including the Series 2018-2 Bonds.

### **Board of Supervisors**

The governing body of the District is its Board of Supervisors, which is composed of five Supervisors (the "Supervisors"). The Act provides that, at the initial meeting of the landowners, Supervisors must be elected by the landowners with the two Supervisors receiving the highest number of

votes to serve for four years and the remaining Supervisors to serve for a two-year term. Three of the five Supervisors are elected to the Board every two years in November. At such election the two Supervisors receiving the highest number of votes are elected to four-year terms and the remaining Supervisor is elected to a two-year term. Until six (6) years after the initial appointment of Supervisors and the year in which there are at least 250 qualified electors in the District, or such earlier time as the Board may decide to exercise its ad valorem taxing power, the Supervisors are elected by vote of the landowners of the District. Ownership of land within the District entitles the owner to one vote per acre (with fractions thereof rounded upward to the nearest whole number and, for purposes of determining voting interests, platted lots shall be counted individually and rounded up to the nearest whole acre and shall not be aggregated for determining the number of voting units held). Six (6) years after the initial appointment of Supervisors and the year in which there are at least 250 qualified electors in the District, the Supervisors whose terms are expiring will be elected (as their terms expire) by qualified electors of the District, except as described below. A qualified elector is a registered voter in the County who is at least eighteen years of age, a resident of the District and the State and a citizen of the United States. At the election where Supervisors are first elected by qualified electors, two Supervisors must be qualified electors and be elected by qualified electors, both to four-year terms. The other Supervisor will be elected by landowners for a four-year term. Thereafter, as terms expire, all Supervisors must be qualified electors and are elected to serve staggered terms. If there is a vacancy on the Board, whether as a result of the resignation or removal of a Supervisor or because no elector qualifies for a seat to be filled in an election, the remaining Board members are to fill such vacancy for the unexpired term, and such vacancy must be filled with a qualified elector.

The Act provides that it shall not be an impermissible conflict of interest under Florida law governing public officials for a Supervisor to be a stockholder, officer or employee of a landowner or of any entity affiliated with a landowner.

The current members of the Board and the expiration of the term of each member are set forth below. **Currently, all Supervisors are qualified electors elected by qualified electors or appointed by the Board.**

<b>Name</b>	<b>Title</b>	<b>Term Expires</b>
Rocky Morris	Chairman	November 2020
John Jarrett	Vice Chairman	November 2018
Michael J. Steiner	Assistant Secretary	November 2020
Rod Swartz	Assistant Secretary	November 2018
Shawn L. Vick	Assistant Secretary	November 2018

A majority of the members of the Board constitutes a quorum for the purposes of conducting its business and exercising its powers and for all other purposes. Action taken by the District shall be upon a vote of a majority of the members present unless general law or a rule of the District requires a greater number. All meetings of the Board are open to the public under Florida's open meeting or "Sunshine" law.

#### **The District Manager and Other Consultants**

The chief administrative official of the District is the District Manager (as hereinafter defined). The Act provides that a district manager has charge and supervision of the works of the District and is responsible for preserving and maintaining any improvement or facility constructed or erected pursuant

to the provisions of the Act, for maintaining and operating the equipment owned by the District, and for performing such other duties as may be prescribed by the Board.

The District has retained Governmental Management Services, LLC, St. Augustine, Florida, to serve as its district manager ("District Manager"). The District Manager's office is located at 475 West Town Place, Suite 114, St. Augustine, Florida 32092, telephone number (904) 940-5850.

The Act further authorizes the Board to hire such employees and agents as it deems necessary. Thus, the District has employed the services of Greenberg Traurig, P.A., Miami, Florida, as Bond Counsel; and Hopping Green & Sams, P.A., Tallahassee, Florida, as District Counsel. The Board has also retained Governmental Management Services, LLC, St. Augustine, Florida, to serve as District Manager and Methodology Consultant (the "Methodology Consultant") and to prepare the 2018 Assessment Report.

### **PRIOR BONDS AND DEFAULT**

The District previously issued the Series 2004A Bonds and the Series 2008A Bonds

The economic downturn that began in 2007 had a drastic negative impact on the sale of residential units in the District during the years 2008 through 2011, especially in the multi-family sector. During this period, the sale and production of multi-family units in the District ceased. The following undeveloped parcels became delinquent in the payment of assessments, thus causing a shortfall in the ability of the District to pay principal and interest on the Series 2004A Bonds and the Series 2008A Bonds:

Jennings Point Property - a 96 unit multi-family tract

Millstone Property - a 96 unit multi-family tract

Fieldstone Property - a 256 unit multi-family tract

Chestnut Ridge Property - 141 town home lots

Briar Oak Property - 46 town home lots

Plantation Oaks - 202 unbuilt assisted living units

The Jennings Point Property, Millstone Property, Fieldstone Property, Chestnut Ridge Property and Briar Oak Property were acquired by Regional Development ("RD") in 2013. Following acquisition of these properties by RD, RD negotiated an Assessment Relief Agreement (the "Relief Agreement") with the District and the bondholders. The Relief Agreement effectively eliminated the debt service and operations and maintenance assessments levied by the District for the 2012 fiscal year and reduced such assessment for the 2013 fiscal year. Assessments then returned to original levels in the 2014 fiscal year.

Since the Relief Agreement was put in place, RD has built 256 apartment units on the Fieldstone Property and 96 apartment units on the Millstone Property. RD has prepaid all debt service assessments on the Fieldstone Property and Millstone Property at the time of construction of the apartment units. Therefore, those parcels are no longer assessed for debt service. The Chestnut Ridge Property and Briar Oak Property have been developed as town home communities and are substantially sold out to end

users. The 96-unit Jennings Point Property is the only assessed parcel still owned by RD. RD anticipates prepaying the assessments on the Jennings Point Property in the near future.

The Plantation Oaks Property (also known as the “SPE Parcel”) was originally planned as a 202 unit assisted living facility. In 2013, the property owner cooperated with the District by deeding the property to the District in lieu of foreclosure. The District transferred the property to a special purpose entitle, Middle Village SPE Holdings, LLC. This parcel has not paid assessments since the 2009-2010 fiscal year. The holder of tax certificates on the parcel has approached the District with a proposal to purchase the property. The proposal includes a provision to start paying assessments on the parcel but at a lower density. In accordance with the 2018 Assessment Report, if the proposal is accepted and implemented, the Series 2018 Special Assessments on this parcel will flow into the Series 2018 Revenue Account as an additional revenue source. Once ninety percent (90%) of the units on the parcel have received a certificate of occupancy the assessment revenues received from these parcels will be used to reduce assessments levied upon other parcels in the District. The SPE Parcel is currently not included in the allocation of the proposed debt for the Series 2018 Bonds.

### **THE SERIES 2018 ASSESSMENT AREA**

The following information appearing below under this caption “THE SERIES 2018 ASSESSMENT AREA” has been furnished by the District or the District Manager or was obtained from publicly available sources for inclusion in this Limited Offering Memorandum and, although believed to be reliable, such information has not been independently verified by the Underwriter or its counsel, District Counsel or Bond Counsel.

#### **General**

The District is located in the northern portion of the County and comprises a portion of the master development known as OakLeaf Plantation (the “Master Development”). The Master Development stretches approximately five (5) miles along Branan Field-Chaffee Road near its intersection with Argyle Forest Boulevard. The District encompasses approximately 1,015 acres of the 6,400-acre Master Development. The lands within the District include homes centered around the Plantation Oaks Athletic Center, a \$7+ million amenity area with aquatic center and meeting space, fitness center, league tennis courts, basketball courts and recreational fields.

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The Master Development is approved for over 11,000 dwelling units and over six (6) million square feet of non-residential space, with land set aside for three elementary schools, a middle school and a high school, recreation and civic uses. Land has also been set aside and/or conveyed for amenity centers, parks, a library, fire station, miles of sidewalks and recreational paths and preservation areas.

#### **Series 2018 Assessment Area**

The development plan for the lands subject to the Series 2018 Special Assessments securing the Series 2018 Bonds (the "Series 2018 Assessment Area") includes 1,059 single-family units, 2,085 multi-family units and 330,000 square feet of non-residential space. The vacant planned assessable residential units (113), are owned by various builders, sub-developers and an individual, as outlined in the following chart. Of the 113 vacant assessable residential units, seven (7) of the units are currently under construction/contract and scheduled to close with end users by the end of December 2017, leaving 106 vacant planned residential units (1 SF, 105 MF). In addition, there are four (4) vacant non-residential parcels totaling 193,880 planned square feet of commercial development.

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VACANT PROPERTY CHART (UPDATED A/O 3/28/2018)										
OWNER	NEIGHBORHOOD	UNIT TYPE	2018 Units	2017-18 PREPYMTS	VACANT UNITS ON ROLL	VACANT UNITS OFF ROLL	TOTAL OWNED	UNDER CONSTR UCTION	UNDER CONTRACT	AVAIL
<b>Dream Finders Homes:</b>										
	Chestnut Ridge <sup>1</sup>	MF	15		15		7	7	7	0
	Totals		15		15		7		7	0
<b>Fieldstone OLP:</b>										
	Fieldstone <sup>2</sup>	MF	128	-128		0				
<b>Jennings Pt-OLP, LLC:</b>										
	Jennings Pointe <sup>3</sup>	MF	96	-96		0	96			96
<b>ODP, LLC:</b>										
	Village Center	MF	9			9	9			9
<b>Individuals:</b>										
	Timberlake	SF	1		1		1			1
	Totals		1		1		1		0	1
<b>Total Vacant Residential</b>										
					16	9	113	0	7	106
<b>Non-Residential:</b>										
First Coast Energy, LLP		NR	5,000		5,000		5,000			5,000
ODP LLC		NR	53,880			53,880	53,880			53,880
Trinity Baptist Church		NR	40,000			40,000	40,000			40,000
Regency Realty Group (Publix)		NR	62,147		62,147		62,147			62,147
Alliance & Associates		NR	75,000		75,000		75,000			75,000
<b>Total Vacant Non-Residential</b>			<b>236,027</b>		<b>142,147</b>	<b>93,880</b>	<b>236,027</b>			<b>236,027</b>
MF = Multi-Family Residential										
SF = Single Family Residential										
NR = Non-Residential										

The original master developer of the District Lands, Intracoastal Associates, LLC, and the original primary landowner, AFI Associates, Inc., have sold all the undeveloped property holdings to builders and other sub-developers. This was completed by the end of 2007. The remaining undeveloped property and the current property ownership is reflected in the previous table and represents approximately 13.46% of the current debt (excluding the recent Fieldstone prepayment of 128 MF units).

## Development Status

**Residential Development:** Of the planned 1,059 single family homes in the Series 2018 Assessment Area, a total of 1,058 homes have been constructed, including six (6) homes that have prepaid their assessments, leaving a total of 1,053 assessable single-family units. Of the planned 2,085 multi-family units, 513 units have been prepaid and 202 units are within the SPE Parcel and are excluded from the proposed Series 2018 Assessment Area. The remaining 1,370 assessable multi-family units consist of 1,258 units with constructed houses and 112 vacant lots. Of the 112 vacant lots, seven (7) are under construction and scheduled to close with end users by the end of December, 2017.

**Commercial Development:** Of the planned 330,000 square feet of commercial development, a total of 136,120 square feet have been constructed approximately, 193,880 square feet of commercial development remains vacant, currently located within four (4) parcels.

Refer to the chart below for development status information as of November 30, 2017.

**The SPE Parcel:** Located within the Series 2018 Assessment Area is a parcel referred to as the Plantation Oaks Village, Middle Village SPE Parcel (the “SPE Parcel”). The 10.285-acre SPE Parcel was initially approved for 202 assisted living facility units. The original owner of the SPE Parcel voluntarily transferred the deed to the parcel to a special purpose entity established by the District when the project was determined to be infeasible (no demand for the planned product type). The District Board has deemed this parcel as “economically undevelopable.” As such, it will not initially be assigned a benefit/allocation of the Series 2018 Special Assessments. If the District Board determines at a later date that the SPE Parcel is economically developable, the SPE Parcel will be assigned a portion of the Series 2018 Special Assessments based upon the benefit to be received from the Series 2004A Project in accordance with the 2018 Assessment for the planned development of the SPE Parcel. See, “PRIOR BONDS AND DEFAULT” for additional information regarding the SPE Parcel.

Once the SPE Parcel has been deemed economically developable, it is anticipated that Series 2018 Special Assessments will be allocated to such parcel. In accordance with the 2018 Assessment Report, if the proposal is accepted and implemented, the Series 2018 Special Assessments on this parcel will flow into the Series 2018 Revenue Account as an additional revenue source. Once ninety percent (90%) of the units on the parcel have received a certificate of occupancy the assessment revenues received from these parcels will be used to reduce assessments levied upon other parcels in the District. The SPE Parcel is currently not included in the allocation of the proposed debt for the Series 2018 Bonds.

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**DEVELOPMENT STATUS AS OF NOVEMBER 30, 2017**

MIDDLE VILLAGE CDD						
PROJECTED ASSESSMENTS/ASSESSMENT ROLL - POST 2018 REFUNDING/RESTRUCTURING						
NEIGHBORHOOD	TOTAL PLANNED UNITS	PREPAID UNITS	UNITS NOT ASSESSABLE	2018 ASSESSABLE UNITS <sup>1</sup>	VERTICAL	VACANT
<b>Single Family:</b>						
Creekview	186	1		185	184	1
Oakpoint	182	1		181	181	
Timberlake	126			126	126	
Forest Brooke	121			121	121	
Whitefield	240	3		237	237	
Hamilton Glen	204	1		203	203	
<b>Total SF</b>	<b>1059</b>	<b>6</b>		<b>1053</b>	<b>1052</b>	<b>1</b>
<b>Multi-Family (on roll):</b>						
Cambridge	172			172	172	
Coventry	126			130	130	
Chestnut Ridge	148			148	148	
Briar Oak	209			209	209	
Willowbrook	200	13		187	187	
Preserve	228	1		227	228	
Plantation Oaks Village (MV SPE)	202		202	0	0	
Vestcor/ODP LLC	13				0	
Millstone	160	160		0	160	
Fieldstone	224	224			224	
Jenningst Pt	192			192	192	
<b>Total MF (on roll)</b>	<b>1874</b>	<b>398</b>	<b>202</b>	<b>1265</b>	<b>1650</b>	<b>0</b>
<b>Multi-Family (off roll):</b>						
ODP LLC <sup>OR</sup>				9	0	9
Jennings Pt-OLP LLC <sup>OR</sup>	96	96		96	0	96
Fieldstone-OLP LLC <sup>OR</sup>	128	128		0	(prepaid all debt a/o	
<b>Total MF (off roll)</b>	<b>224</b>	<b>224</b>		<b>105</b>	<b>0</b>	<b>105</b>
<b>Total Multi-Family</b>	<b>2098</b>	<b>622</b>	<b>202</b>	<b>1370</b>	<b>1650</b>	<b>105</b>
<b>Total Residential</b>	<b>3157</b>	<b>628</b>	<b>202</b>	<b>2423</b>	<b>2702</b>	<b>106</b>
<b>Non-Residential:</b>						
First Coast Energy LP	5,000			5,000	0	5,000
4215POB2012LLC	5,520			5,520	5,520	
Alliance (Walgreen Co)	14,736			14,736	14,736	
Regency Group (Publix)	135,864			135,864	73,717	62,147
Alliance & Associates	75,000			75,000	0	75,000
ODP LLC <sup>OR</sup>	53,880			53,880	0	53,880
Trinity Baptist Church of J	40,000			40,000		40,000
<b>Total Non-Residential</b>	<b>330,000</b>	<b>0</b>		<b>330,000</b>	<b>93,973</b>	<b>236,027</b>
<b>Totals</b>	<b>333,157</b>	<b>628</b>	<b>202</b>	<b>332,423</b>	<b>96,675</b>	<b>236,133</b>
<sup>1</sup> Units are net of prepayments, represents 'assessable units'.						
Blue Indicates Vacant Property.						
Green Indicates Property Under Construction.						

## Value-to-Lien Ratios

The Series 2018 Bonds will be secured by the same lands that secured the Refunded Bonds. The estimated maximum annual debt service on the Series 2018 Bonds is estimated to be \$2,040,894 and the estimated par amount of the issue is projected to be \$27,455,000. Based upon information obtained from the Clay County Property Appraiser, the total just (market) value for all assessable parcels located in the Assessment Area is \$287,769,602 (2017). Several homes have been constructed that aren't yet reflected in the Property Appraiser's records regarding updated just values for the improved property. Based on the sales prices of each of the properties that have subsequently been improved, the updated current just value of the assessment area is approximately \$334,348,352 which equates to a projected overall value to lien ratio for the Assessment Area of approximately 12.18 to 1.

The following table reflects a summary of the development within the Series 2018 Assessment Area and average just values by product type:

AVERAGE JUST VALUES PER UNIT BY PRODUCT TYPE							
LAND USE	UPDATED JUST VALUES (2017)	ASSBL UNITS	TOTAL ACRES	TYPE	UPDATED JV PER UNIT/PARCEL	SERIES 2018 PROJECTED PAR DEBT/UNIT/PARCEL	PROJECTED VTL RATIO
<b>Developed &amp; Residential:</b>							
Single Family	\$195,967,779	1,053		SF	\$185,224.74	\$11,234	16.49
Multi-family	\$125,058,196	1,265		MF	\$98,782.15	\$7,962	12.41
<b>Non-Residential:</b>							
4215POB2012 LLC &	\$507,247	5,520	0.207	NR	\$507,247	\$48,380	10.48
Alliance & Associates	\$1,048,646	14,736	1.616	NR	\$1,048,646	\$129,154	8.12
Regency Realty Group (Publix)	\$8,770,000	115,864	14.472	NR	\$8,770,000	\$646,095	13.57
<b>Total Assessed On Roll</b>	<b>\$331,351,868</b>	<b>138,438</b>				<b>\$22,725,226</b>	<b>14.58</b>
LAND USE	UPDATED JV (2017)	ASSBL UNITS		TYPE	UPDATED JV PER PARCEL	PROJECTED PAR DEBT/PARCEL	PROJECTED VTL RATIO
<b>Undeveloped - Non-Residential:</b>							
First Coast Energy LP	\$522,720	5,000	1.200	VAC NR	\$522,720	\$43,823	11.93
Regency Realty Group (Outparcels)	tbd	20,000		VAC NR	\$0	\$544,689	0.00
Alliance Investment Ventures	\$2,848,154	75,000	10.843	VAC NR	\$2,848,154	\$657,340	4.33
Jennings Pt-OLP LLC	\$222,200	96		VAC MF	\$222,200	\$764,399	0.29
ODP LLC	\$651,200	53,880		VAC NR	\$651,200.00	\$472,260	1.38
Trinity Baptist Church of Jacksonville Inc	\$230,264	40,000		VAC NR	\$230,264.00	\$350,601	0.66
ODP LLC (true-up units)**	n/a	9		VAC MF		\$71,662	0.00
<b>Total Assessed Off Roll</b>	<b>\$4,474,538</b>	<b>193,985</b>			<b>\$4,474,538</b>	<b>\$2,904,774</b>	<b>1.54</b>
<b>Totals</b>	<b>\$335,826,406</b>	<b>332,423</b>				<b>Direct VTL</b>	<b>13.10</b>
<b>Total Projected Par Debt-Series 2018</b>						<b>\$25,630,000</b>	

Note: Subsequent to the certification of the FY 2017-18 assessment roll, 75,000 square feet were cut out of the Regency parcel and provided a separate folio number, representing 10.843 acres of vacant commercial property (070425-007869-036-03).

## Series 2018 Special Assessments

Under the proposed refunding scenario, the Series 2018 Bonds will have a par amount of approximately \$25,630,000 and annual assessments will decrease to reflect debt service savings due to lower interest rates. The estimated annual assessments for the proposed Series 2018 Bonds under this refunding scenario are depicted below.

### PROJECTED SERIES 2018 MAXIMUM ANNUAL ASSESSMENTS

Land Use	Series 2004/2008A Debt Service				Projected Savings		Allocation of Debt
	FY 2017 Assmts (Net)	Planned # Units	Series 2018 Assmts/Unit (Net)	Series 2018 Assbl Units	Annual Savings/Unit	Annual Savings %/Unit	Projected Increase (Decrease) in Par Debt Per Unit
<b>SUBSTANTIALLY DEVELOPED AREA</b>							
<b>Single Family:</b>							
Creekview	\$997.38	186	\$924.71	185	\$72.67	6.85%	\$666.61
Oakpoint	\$997.38	182	\$924.71	181	\$72.67	6.85%	\$666.61
Timberlake	\$997.38	126	\$924.71	126	\$72.67	6.85%	\$666.61
Forest Brooke	\$997.38	121	\$924.71	121	\$72.67	6.85%	\$666.61
Whitefield	\$997.38	240	\$924.71	237	\$72.67	6.85%	\$666.61
Hamilton Glen	\$997.38	204	\$924.71	203	\$72.67	6.85%	\$666.61
<b>Total Single Family</b>		<b>1,059</b>		<b>1,053</b>			
<b>Multi-Family:</b>							
Cambridge	\$706.90	172	\$655.40	172	\$51.50	6.85%	\$472.49
Coventry	\$706.90	126	\$655.40	130	\$51.50	6.85%	\$472.49
Chestnut Ridge	\$706.90	148	\$655.40	148	\$51.50	6.85%	\$472.49
Briar Oak	\$706.90	209	\$655.40	209	\$51.50	6.85%	\$472.49
Willowbrook	\$706.90	187	\$655.40	187	\$51.50	6.85%	\$472.49
Preserve	\$706.90	228	\$655.40	227	\$51.50	6.85%	\$472.49
Plantation Oaks Village (MV SPE)		202					
Vestcor/ODP LLC		13					
Millstone		160					
Fieldstone-OLP LLC	\$706.92	352		-		n/a	
Jennings Pt.	\$706.90	192	\$655.40	192	\$51.50	6.85%	\$472.49
<b>Total MF</b>		<b>1,989</b>		<b>1,265</b>			
<b>Non-Residential:</b>							
4215POB2012 LLC	\$0.7781	5,520	\$0.72	5,520	\$0.0567	6.85%	\$0.52
Alliance (Walgreen)	\$0.7781	14,736	\$0.72	14,736	\$0.0567	6.85%	\$0.52
Regency Group (Publix Shopping Center)	\$0.7781	73,717	\$0.72	73,717	\$0.0567	6.85%	\$0.52
<b>Total Non-Residential</b>		<b>93,973</b>		<b>93,973</b>			
<b>Total Developed Area 1</b>		<b>97,021</b>		<b>96,291</b>			
<b>UNDEVELOPED COMMERCIAL</b>							
<b>Multi-family:</b>							
ODP LLC	\$706.92		\$655.42	9	\$51.50	6.99%	\$472.79
Jennings Pt.-OLP LLC	\$706.92	96	\$655.42	96	\$51.50	6.99%	\$272.17
<b>Non-Residential:</b>							
First Coast Energy LP	\$0.7781	5,000	\$0.72	5,000	\$0.0567	6.85%	\$0.52
Regency Group (Publix Shopping Center Out Parcels)	\$0.7781	62,147	\$0.72	62,147	\$0.0567	6.85%	\$0.52
Alliance & Associates	\$0.7781	75,000	\$0.72	75,000	\$0.0567	6.85%	\$0.52
ODP LLC (off roll)	\$0.7782	53,880	\$0.72	53,880	\$0.0567	6.99%	\$8.77
Trinity Baptist Church of Jacksonville Inc	\$0.7782	40,000	\$0.72	40,000	\$0.0567	6.99%	\$8.77
<b>Total Undeveloped Area 2</b>		<b>236,123</b>		<b>236,132</b>			
<b>Totals</b>		<b>333,144</b>		<b>332,423</b>			

In addition to annual debt service assessments, all landowners within the District also pay property taxes levied by the County, operation and maintenance assessments levied by the District and a homeowner's association fee. The millage rate for the area where the Development is located is 14.8114 mills (2017). The District's operation and maintenance assessments for the fiscal year 2018 budget is \$723.77 per single family residential unit and \$588.41 per multi-family unit. Non-residential property pays \$0.34 per square foot.

Based on an average assessed value per single family unit located in the Master Development of \$185,225 and the projected Series 2018 Bonds principal allocation per single family unit of \$11,234, the estimated value-to-lien ratio for single family homes is greater than 16 to 1. Refer to the Average Just Values per unit by Product Type table herein for additional value-to-lien ratios by product type.

### Taxpayer Concentration

Currently, the allocation of debt between the developed and undeveloped property within the District is approximately 87% developed and 13% undeveloped.

The following table reflects the concentration of debt on vacant property within the Series 2018 Assessment Area as of the FY 2017-18 Assessment Roll, showing the concentration to be approximately 13%. This table has been updated to reflect vacant property as of November 30, 2017.

#### CONCENTRATION – VACANT PROPERTY (FY 2017-18)

OWNER	LAND USE	ASSESSABLE UNITS	UPDATED JV (2017)	NET REVENUES AVAIL FOR DEBT SERVICE	VERTICAL UNITS	VACANT UNITS	ANNUAL DEBT (NET) ON VACANT PROPERTY
<b>On Roll Assessments:</b>							
<b>Residential:</b>							
SF	SF Resid	1,053	195,967,779	1,050,239	1,052	1	997
MF	MF Resid	1,265	125,058,196	894,227	1,265	-	-
<b>Non-Residential:</b>							
4215POB2012 LLC & TERRY & LINDA THIES TRUSTEES	Med Office	5,520	507,247	4,295	5,520	-	-
FIRST COAST ENERGY LLP	Vac Comm	5,000	522,720	3,891	-	5,000	3,891
ALLIANCE & ASSOCIATES	Office	14,736	1,048,646	11,467	14,736	-	-
REGENCY REALTY GROUP INC	Publix Shopping Cn	210,864	10,140,000	164,084	73,717	137,147	164,084
		238,438	333,244,588	2,128,202.57	96,290	142,148	168,972.13
<b>Off Roll Assessments:</b>							
<b>ODP LLC:</b>							
	Vac Comm	53,880	651,200	73,055	-	53,880	73,055
	MF Resid	9	-	6,362	-	9	6,362
Trinity Baptist Church of Jacksonville Inc	Vac Comm	40,000	230,264	-	-	40,000	-
Jennings Pt OLP, LLC	HDMFA	96	222,200	67,865	-	96	67,865
Fieldstone OLP, LLC	HDMFA	128	1,243,503	90,486	-	128	90,486
		94,113	2,347,167	237,768.08	-	94,113	237,768.08
<b>TOTALS</b>		<b>332,551</b>	<b>335,591,755</b>	<b>2,365,970.65</b>	<b>96,290</b>	<b>236,261</b>	<b>406,740.20</b>
<b>% of Current Annual Debt on Vacant Property</b>							<b>17.19%</b>
<b>% of Current Annual Debt on Vacant Property, excluding the Fieldstone Property</b>							<b>13.37%</b>

The following table reflects the current Top 10 Assessment Payers of the proposed Series 2018 Special Assessments and the concentration at approximately 13% on vacant land.

**TOP TEN (10) ASSESSMENT PAYERS – (FY 2017-18)**  
(updated as of November 30, 2017)

TOP 10 ASSESSMENT PAYERS		LAND USE	ASSESSABLE UNITS	PROJECTED SERIES 2018 DEBT SERVICE RATES (NET)	NET REVENUES AVAIL FOR DEBT SERVICE	% OF TOTAL DEBT
1	Regency Realty Group (Publix Shopping Center)	COMM	73,717	\$0.7214	\$53,182.41	2.52%
	Regency Realty Group (Publix Shopping Center)	VAC COMM	62,147	\$0.7214	\$44,835.35	2.13%
2	ODP LLC	VAC COMM	53,880	\$0.7215	\$38,873.40	1.84%
	ODP LLC	VAC MF	9	\$655.4209	\$5,898.79	0.28%
3	Jennings Pt.	VAC MF	96	\$655.4209	\$62,920.41	2.98%
4	Alliance Investment Ventures, LLC	VAC COMM	75,000	\$0.7214	\$54,108.02	2.56%
5	Trinity Baptist Church of Jacksonville	VAC COMM	40,000	\$0.7215	\$28,859.24	1.37%
6	Alliance & Associates (Walgreen)	COMM	14,736	\$0.7214	\$10,631.14	0.50%
7	4215POB2012 LLC	COMM	5,520	\$0.7214	\$3,982.35	0.19%
9	First Coast Energy	VAC COMM	5,000	\$0.7214	\$3,607.20	0.17%
10	IH4 Property Florida LP	SF	15	\$924.7124	\$13,870.69	0.66%
<b>Top 10 Assessment Payers</b>			<b>330,120</b>		<b>\$320,769.00</b>	<b>15.20%</b>
All Other Assessment Payers			2,303		\$1,788,928.50	84.80%
<b>Total Assessment Roll</b>		<b>MIXED</b>	<b>332,423</b>		<b>\$2,109,697.50</b>	<b>100.00%</b>

**Projected Cash Flows**

		<u>Typical Year</u>
Total Gross Annual Assessments		2,146,797
Net If paid in November		2,017,989
Average Annual Collections (Net)	100.66%	2,031,333
MADs-Senior Lien Bonds		1,847,489
Senior Lien Coverage		1.10
Amount Remaining for Subordinate Debt		183,844
MADS-Subordinate Bonds		170,500
Coverage		1.08
Projected Surplus Funds		13,344

Based on the following table, the proposed Series 2018 Debt Service Reserve Accounts will cover the 100% default of the undeveloped commercial property for approximately 3.91, almost 4 years. It will also cover the complete default of the top 10 assessment payers for approximately 1.68 years.

## DEBT SERVICE RESERVE FUND COVERAGE

<b><u>Security for Bonds:</u></b>	
Total Net Annual Assessment Revenues	\$2,109,697.50
MADS on Senior Lien Bonds	\$1,861,440.50
Senior Lien Debt Coverage	\$1.13
Funds after Senior Lien Debt	\$248,257.00
MADS on Subordinate Bonds	\$249,250.00
Subordinate Coverage	\$1.00
Senior Lien DSRF	\$372,288.10
Subordinate Lien DSRF	\$124,625.00
Total DSRF	\$496,913.10
Top 10 Assessment Payers	\$320,769.00
Years Coverage of DSRF for Top 10	1.55
Vacant Commercial	\$239,102.41
Years Coverage of DSRF for Vacant Commercial	2.08

### Collection History/Tax Certificate Sales

According to Clay County records, the following table reflects the levy, collection and tax certificates sold in the District due to the non-payment of real estate taxes during the last four (4) fiscal years.

Total Levied/Collected:						
Fiscal Year	Gross Levied	Net Levied	Net Collected	% of Net Collected	Tax Certificate Sales	Unsold Tax Certificates
FY 2016-17	2,511,720	2,365,971	2,384,609	100.79%	21,366	0
FY 2015-16	3,622,374	3,486,532	3,506,717	100.58%	62,150	0
FY 2014-15	2,986,194	2,861,604	2,876,346	100.52%	66,971	0
FY 2013-14	2,266,496	2,141,947	2,160,167	100.85%	12,516	0
** Tax Certificate Sales are held annually in June.						
Average	2,846,696	2,714,013	2,731,959	100.66%	40,751	-

Gross Levied does not include Debt Service Assessments on the SPE Parcel.

*Information provided by District Manager's office.*



## TAX MATTERS

### General

The Internal Revenue Code of 1986, as amended (the "Code"), includes requirements which the District must continue to meet after the issuance of the Series 2018-2 Bonds in order that the interest on the Series 2018-2 Bonds be and remain excludable from gross income for federal income tax purposes. The District's failure to meet these requirements may cause the interest on the Series 2018-2 Bonds to be included in gross income for federal income tax purposes retroactively to the date of issuance of the Series 2018-2 Bonds. The District has covenanted to take the actions required by the Code in order to maintain the exclusion from gross income for federal income tax purposes of interest on the Series 2018-2 Bonds.

In the opinion of Greenberg Traurig, P.A., Bond Counsel, under existing statutes, regulations, rulings and court decisions and assuming the accuracy of certain representations and certifications of the District and continuing compliance by the District with the tax covenants referred to below, interest on the Series 2018-2 Bonds is excludable from gross income of the holders thereof for federal income tax purposes. Interest on the Series 2018-2 Bonds is not an item of tax preference for purposes of the federal alternative minimum tax imposed on individuals. Federal legislation enacted in 2017 eliminates alternative minimum tax for corporations for taxable years beginning after December 31, 2017. For taxable years beginning before January 1, 2018, corporations should consult their tax advisor regarding alternative minimum tax implications of owning the Series 2018-2 Bonds. Bond Counsel is further of the opinion that the Series 2018-2 Bonds and the interest thereon are not subject to taxation under the laws of the State, except estate taxes and taxes under Chapter 220, Florida Statutes, as amended, on interest, income or profits on debt obligations owned by corporations as defined therein. Bond Counsel will express no opinion as to any other tax consequences regarding the Series 2018-2 Bonds. Prospective purchasers of the Series 2018-2 Bonds should consult their own tax advisors as to the status of interest on the Series 2018-2 Bonds under the tax laws of any state other than the State.

The above opinion on federal tax matters with respect to the Series 2018-2 Bonds will be based on and will assume the accuracy of certain representations and certifications of the District and the Landowner, and compliance with certain covenants of the District to be contained in the transcript of proceedings and that are intended to evidence and assure the foregoing, including that the Series 2018-2 Bonds will be and will remain obligations, the interest on which is excludable from gross income for federal income tax purposes. Bond Counsel will not independently verify the accuracy of those certifications and representations. Bond Counsel will express no opinion as to any other tax consequences regarding the Series 2018-2 Bonds.

Except as described under this heading, Bond Counsel will express no opinion regarding the federal income tax consequences resulting from the receipt or accrual of interest on the Series 2018-2 Bonds, or the ownership or disposition of the Series 2018-2 Bonds. Prospective purchasers of the Series 2018-2 Bonds should be aware that the ownership of the Series 2018-2 Bonds may result in other collateral federal tax consequences, including, without limitation, (i) the denial of a deduction for interest on indebtedness incurred or continued to purchase or carry the Series 2018-2 Bonds, (ii) the reduction of the loss reserve deduction for property and casualty insurance companies by the applicable statutory percentage of certain items, including interest on the Series 2018-2 Bonds; (iii) the inclusion of interest on the Series 2018-2 Bonds in the earnings of certain foreign corporations doing business in the United States for purposes of a branch profits tax; (iv) the inclusion of interest on the Series 2018-2 Bonds in the

passive income subject to federal income taxation of certain Subchapter S corporations with Subchapter C earnings and profits at the close of the taxable year; and (v) the inclusion of interest on the Series 2018-2 Bonds in the determination of the taxability of certain Social Security and Railroad Retirement benefits to certain recipients of such benefits. The nature and extent of the other tax consequences described above will depend on the particular tax status and situation of each owner of the Series 2018-2 Bonds. Prospective purchasers of the Series 2018-2 Bonds should consult their own tax advisors as to the impact of these other tax consequences.

Bond Counsel's opinions will be based on existing law, which is subject to change. Such opinions are further based on factual representations made to Bond Counsel as of the date thereof. Bond Counsel assumes no duty to update or supplement its opinions to reflect any facts or circumstances that may thereafter come to Bond Counsel's attention, or to reflect any changes in law that may thereafter occur or become effective. Moreover, the opinions of Bond Counsel are not a guarantee of a particular result, and are not binding on the IRS or the courts; rather, such opinions represent Bond Counsel's professional judgment based on its review of existing law, and in reliance on the representations and covenants that it deems relevant to such opinions.

### **Original Issue Discount and Premium Bonds**

Certain of the Series 2018-2 Bonds ("Discount Bonds") may be offered and sold to the public at an original issue discount ("OID"). OID is the excess of the stated redemption price at maturity (the principal amount) over the "issue price" of a Discount Bond determined under Code Section 1273 or 1274 (i.e., for obligations issued for money in a public offering, the initial offering price to the public (other than to bond houses and brokers) at which a substantial amount of the obligation of the same maturity is sold pursuant to that offering). For federal income tax purposes, OID accrues to the owner of a Discount Bond over the period to maturity based on the constant yield method, compounded semiannually (or over a shorter permitted compounding interval selected by the owner). The portion of OID that accrues during the period of ownership of a Discount Bond (i) is interest excludable from the owner's gross income for federal income tax purposes to the same extent, and subject to the same considerations discussed above, as other interest on the Series 2018-2 Bonds, and (ii) is added to the owner's tax basis for purposes of determining gain or loss on the maturity, redemption, prior sale or other disposition of that Discount Bond.

Certain of the Series 2018-2 Bonds ("Premium Bonds") may be offered and sold to the public at a price in excess of their stated redemption price (the principal amount) at maturity (or earlier for certain Premium Bonds callable prior to maturity). That excess constitutes bond premium. For federal income tax purposes, bond premium is amortized over the period to maturity of a Premium Bond, based on the yield to maturity of that Premium Bond (or, in the case of a Premium Bond callable prior to its stated maturity, the amortization period and yield may be required to be determined on the basis of an earlier call date that results in the lowest yield on that Premium Bond), compounded semiannually (or over a shorter permitted compounding interval selected by the owner). No portion of that bond premium is deductible by the owner of a Premium Bond. For purposes of determining the owner's gain or loss on the sale, redemption (including redemption at maturity) or other disposition of a Premium Bond, the owner's tax basis in the Premium Bond is reduced by the amount of bond premium that accrues during the period of ownership. As a result, an owner may realize taxable gain for federal income tax purposes from the sale or other disposition of a Premium Bond for an amount equal to or less than the amount paid by the owner for that Premium Bond.

Owners of Discount and Premium Bonds should consult their own tax advisers as to the determination for federal income tax purposes of the amount of OID or bond premium properly accruable in any period with respect to the Discount or Premium Bonds and as to other federal tax consequences, and the treatment of OID and bond premium for purposes of state and local taxes on, or based on, income.

### **Information Reporting and Backup Withholding**

Interest paid on tax-exempt obligations such as the Series 2018-2 Bonds is subject to information reporting to the IRS in a manner similar to interest paid on taxable obligations. This reporting requirement does not affect the excludability of interest on the Series 2018-2 Bonds from gross income for federal income tax purposes. However, in connection with that information reporting requirement, the Code subjects certain noncorporate owners of Series 2018-2 Bonds, under certain circumstances, to "backup withholding" at the rates set forth in the Code, with respect to payments on the Series 2018-2 Bonds and proceeds from the sale of Series 2018-2 Bonds. Any amount so withheld would be refunded or allowed as a credit against the federal income tax of such owner of Series 2018-2 Bonds. This withholding generally applies if the owner of Series 2018-2 Bonds (a) fails to furnish the payor such owner's social security number or other taxpayer identification number, (b) furnishes the payor an incorrect taxpayer identification number, (c) fails to properly report interest, dividends or other "reportable payments" as defined in the Code or, (d) under certain circumstances, fails to provide the payor or such owner's securities broker with a certified statement, signed under penalty of perjury, that the taxpayer identification number provided is correct and that such owner is not subject to backup withholding. Prospective purchasers of the Series 2018-2 Bonds may also wish to consult with their tax advisors with respect to the need to furnish certain taxpayer information in order to avoid backup withholding.

### **Changes in Federal and State Tax Law**

From time to time, there are legislative proposals suggested, debated, introduced or pending in Congress or the State legislature that, if enacted into law, could alter or amend one or more of the federal tax matters or State tax matters, respectively, described above including, without limitation, the excludability from gross income of interest on the Series 2018-2 Bonds, adversely affect the market price or marketability of the Series 2018-2 Bonds, or otherwise prevent the holders from realizing the full current benefit of the status of the interest thereon. It cannot be predicted whether or in what form any such proposal would affect the Series 2018-2 Bonds. Prospective purchasers of the Series 2018-2 Bonds should consult their tax advisors as to the impact of any proposed or pending legislation.

### **AGREEMENT BY THE STATE**

Under the Act, the State pledges to the holders of any bonds issued thereunder, including the Series 2018-2 Bonds, that it will not limit or alter the rights of the District to own, acquire, construct, reconstruct, improve, maintain, operate or furnish the projects subject to the Act or to levy and collect taxes, assessments, rentals, rates, fees, and other charges provided for in the Act and to fulfill the terms of any agreement made with the holders of such bonds and that it will not in any way impair the rights or remedies of such holders.

## LEGALITY FOR INVESTMENT

The Act provides that the Series 2018-2 Bonds are legal investments for savings banks, banks, trust companies, insurance companies, executors, administrators, trustees, guardians, and other fiduciaries, and for any board, body, agency, instrumentality, county, municipality or other political subdivision of the State, and constitute securities which may be deposited by banks or trust companies as security for deposits of state, county, municipal or other public funds, or by insurance companies as required or voluntary statutory deposits.

## ENFORCEABILITY OF REMEDIES

The remedies available to the Owners of the Series 2018-2 Bonds upon an event of default under the Indenture are in many respects dependent upon judicial actions which are often subject to discretion and delay. Under existing constitutional and statutory law and judicial decisions, including the federal bankruptcy code, the remedies specified by the Indenture and the Series 2018-2 Bonds may not be readily available or may be limited. The various legal opinions to be delivered concurrently with the delivery of the Series 2018-2 Bonds will be qualified as to the enforceability of the remedies provided in the various legal instruments, by limitations imposed by bankruptcy, reorganization, insolvency or other similar laws affecting the rights of creditors enacted before or after such delivery. **The remedies available to the Owners of the Series 2018-2 Bonds are subordinate and inferior to the remedies available to the Owners of the Series 2018-1 Bonds.**

## LITIGATION

There is no litigation pending or, to the knowledge of the District, threatened, against the District of any nature whatsoever which in any way questions or affects the validity of the Series 2018-2 Bonds, or any proceedings or transactions relating to their issuance, sale, execution, or delivery, or the execution of the Indenture. Neither the creation, organization or existence of the District, nor the title of the present members of the Board or the District Manager is being contested.

## CONTINGENT FEES

The District has retained Bond Counsel, District Counsel, the Methodology Consultant, the Underwriter (who has retained Underwriter's Counsel) and the Trustee (who has retained Trustee's Counsel), with respect to the authorization, sale, execution and delivery of the Series 2018-2 Bonds. Except for the payment of fees to District Counsel and the Methodology Consultant, the payment of fees of the other professionals is each contingent upon the issuance of the Series 2018-2 Bonds.

## NO RATING OR CREDIT ENHANCEMENT

No application for credit enhancement or a rating on the Series 2018-2 Bonds has been made, nor is there any reason to believe that the District would have been successful in obtaining either for the Series 2018-2 Bonds had application been made.

## EXPERTS

The Methodology Consultant has prepared the 2018 Assessment Report attached hereto as APPENDIX D. APPENDIX D should be read in its entirety for complete information with respect to the subjects discussed therein.

## **FINANCIAL STATEMENTS**

The audit report containing the audited financial statements of the District for the Fiscal Year ended September 30, 2016, are attached hereto as APPENDIX C. Such statements speak only as of September 30, 2016. The consent of the District's auditor to include in this Limited Offering Memorandum the aforementioned report was not requested, and the general purpose financial statements of the District are provided only as publicly available documents. The auditor was not requested nor did they perform any procedures with respect to the preparation of this Limited Offering Memorandum or the information presented herein. The District has covenanted in the Continuing Disclosure Agreement set forth in APPENDIX E hereto to provide its annual audit to the MSRB's Electronic Municipal Market Access system ("EMMA") as described in "CONTINUING DISCLOSURE" herein and in APPENDIX E attached hereto.

## **DISCLOSURE REQUIRED BY FLORIDA BLUE SKY REGULATIONS**

Section 517.051, Florida Statutes, and the regulations promulgated thereunder, require that the District make a full and fair disclosure of any bonds or other debt obligations that it has issued or guaranteed and that are or have been in default as to principal or interest at any time after December 31, 1975 (including bonds or other debt obligations for which it has served only as a conduit issuer such as industrial development or private activity bonds issued on behalf of private business).

The District has defaulted in the payment of debt service on its prior bonds. For a discussion regarding these defaults see "PRIOR BONDS AND DEFAULTS" herein.

## **CONTINUING DISCLOSURE**

In order to comply with the continuing disclosure requirements of Rule 15c2-12(b)(5) of the Securities and Exchange Commission (the "SEC Rule"), the District will enter into a Continuing Disclosure Agreement (the "Disclosure Agreement") in the form of APPENDIX E attached hereto, for the benefit of the Owners of the Series 2018-2 Bonds (including owners of beneficial interests in such Series 2018-2 Bonds), to provide certain financial information and operating data relating to the District by certain dates prescribed in the Disclosure Agreement (the "Reports") with the MSRB through EMMA. The specific nature of the information to be contained in the Reports is set forth in "APPENDIX E - FORM OF CONTINUING DISCLOSURE AGREEMENT" attached hereto. Under certain circumstances, the failure of the District to comply with its obligations under the Disclosure Agreement constitutes an event of default thereunder. Such a default will not constitute an event of default under the Indenture, but such event of default under the Disclosure Agreement would allow the Owners of the Series 2018-2 Bonds (including owners of beneficial interests in such Series 2018-2 Bonds), as applicable, to bring an action for enforcement.

The District has previously entered into continuing disclosure undertakings related to its prior bonds (collectively, the "Prior CDAs"). Within the last five years, the District failed to [DISCLOSURE FAILURES TO COME, AS APPLICABLE]. The District has appointed the District Manager to serve as the dissemination agent for the Series 2018-2 Bonds. The District will represent in connection with the delivery of the Series 2018-2 Bonds that they fully anticipate satisfying all future disclosure obligations required pursuant to its continuing disclosure undertakings under the SEC Rule.

## **UNDERWRITING**

MBS Capital Markets, LLC (the "Underwriter"), has agreed, pursuant to a bond purchase agreement with the District, dated \_\_\_\_\_, 2018, subject to certain conditions, to purchase all of the Series 2018-2 Bonds from the District. The aggregate purchase price for the Series 2018-2 Bonds is \$[\_\_\_\_\_] (representing the aggregate par amount of the Series 2018-2 Bonds of \$[\_\_\_\_\_] , less[plus] a net original issue discount[premium] of \$[\_\_\_\_\_] , and less an Underwriter's discount on the Series 2018-2 Bonds of \$[\_\_\_\_\_] . The Underwriter's obligations are subject to certain conditions precedent and the Underwriter will be obligated to purchase all of the Series 2018-2 Bonds if they are purchased.

The Underwriter intends to offer the Series 2018-2 Bonds at the offering prices set forth on the cover page of this Limited Offering Memorandum, which may subsequently change without prior notice. The Underwriter may offer and sell the Series 2018-2 Bonds to certain dealers (including dealers depositing the Series 2018-2 Bonds into investment trusts) at prices lower than the initial offering prices and such initial offering prices may be changed from time to time by the Underwriter.

## **VALIDATION**

The Series 2018-2 Bonds are refunding the Refunded Bonds which were validated by a Final Judgment of the Circuit Court in and for Clay County, Florida issued on January 6, 2004. The period for appeal of the judgment of validation has expired with no appeals being taken.

## **LEGAL MATTERS**

Certain legal matters related to the authorization, sale and delivery of the Series 2018 Bonds are subject to the approval of Greenberg Traurig, P.A., Miami, Florida, Bond Counsel. Certain legal matters will be passed upon for the District by its counsel Hopping Green & Sams, P.A., Tallahassee, Florida, and for the Underwriter by its counsel, Bryant Miller Olive P.A., Orlando, Florida.

Bond Counsel's opinions included herein are based on existing law, which is subject to change. Such opinions are further based on factual representations made to Bond Counsel as of the date hereof. Bond Counsel assumes no duty to update or supplement its opinions to reflect any facts or circumstances that may thereafter come to Bond Counsel's attention, or to reflect any changes in law that may thereafter occur or become effective. Moreover, Bond Counsel's opinions are not a guarantee of a particular result, and are not binding on the Internal Revenue Service or the courts; rather, such opinions represent Bond Counsel's professional judgment based on its review of existing law, and in reliance on the representations and covenants that it deems relevant to such opinion.

## **MISCELLANEOUS**

Any statements made in this Limited Offering Memorandum involving matters of opinion or estimates, whether or not expressly so stated, are set forth as such and not as representations of fact, and no representations are made that any of the estimates will be realized.

The references herein to the Series 2018 Bonds and other documents referred to herein are brief summaries of certain provisions thereof. Such summaries do not purport to be complete and reference is made to such documents for full and complete statements of such provisions.

This Limited Offering Memorandum is submitted in connection with the sale of the Series 2018-2 Bonds and may not be reproduced or used, as a whole or in part, for any purpose. This Limited Offering Memorandum is not to be construed as a contract with the purchaser or the Beneficial Owners of any of the Series 2018-2 Bonds.

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## **AUTHORIZATION AND APPROVAL**

The execution and delivery of this Limited Offering Memorandum has been duly authorized by the Board.

### **MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT**

By: \_\_\_\_\_  
Rocky Morris  
Chairman, Board of Supervisors



**APPENDIX A**

**COPY OF MASTER INDENTURE AND  
FORM OF FIFTH SUPPLEMENT**

## **APPENDIX B**

### **FORM OF OPINION OF BOND COUNSEL**

**APPENDIX C**

**AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR  
ENDED SEPTEMBER 30, 2016**

## **APPENDIX D**

### **2018 ASSESSMENT REPORT**

## **APPENDIX E**

### **FORM OF CONTINUING DISCLOSURE AGREEMENT**

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**MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT**

**and**

**U.S. BANK NATIONAL ASSOCIATION**

**as Escrow Agent**

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**ESCROW DEPOSIT AGREEMENT**

**Relating to Refunding of**

**\$22,785,000**

**Middle Village Community Development District  
(Clay County, Florida)**

**Special Assessment Bonds, Series 2004A**

**and**

**\$1,925,000**

**Middle Village Community Development District  
(Clay County, Florida)**

**Special Assessment Bonds, Series 2008A**

**Dated as of April 1, 2018**

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## **ESCROW DEPOSIT AGREEMENT**

THIS ESCROW DEPOSIT AGREEMENT (the “Agreement”) made and entered into as of April 1, 2018, by and between the MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT (the “District”), and U.S. BANK NATIONAL ASSOCIATION, a national banking association organized and existing under the laws of the United States of America, as escrow agent (the “Escrow Agent”).

### **WITNESSETH:**

**WHEREAS**, pursuant to a Master Trust Indenture, dated as of January 15, 2004 (the “Master Indenture”) between the District and U.S. Bank National Association, as trustee (in such capacity, the “Prior Trustee”), as supplemented by a First Supplemental Trust Indenture dated as of January 15, 2004, as amended by a First Amendment to First Supplemental Trust Indenture dated as of September 1, 2008 (as amended, the “First Supplemental Trust Indenture”, and together with the Master Indenture, the “First Supplemental Indenture”), each between the District and the Prior Trustee, the District issued \$35,810,000 Middle Village Community Development District Special Assessment Bonds, Series 2004A (the “Series 2004A Bonds”); and

**WHEREAS**, pursuant to the Master Indenture between the District and the Prior Trustee, as supplemented by a Fourth Supplemental Indenture dated as of September 1, 2008 (“Fourth Supplemental Trust Indenture”, and together with the Master Indenture, the “Fourth Supplemental Indenture”) between the District and the Prior Trustee, the District issued \$2,840,000 Middle Village Community Development District (Clay County, Florida) Special Assessment Bonds, Series 2008A (the “Series 2008A Bonds”); and

**WHEREAS**, Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank) (the “Trustee”) has succeeded the Prior Trustee as trustee under the First Supplemental Indenture and the Fourth Supplemental Indenture; and

**WHEREAS**, the District desires to defease all of the Outstanding Series 2004A Bonds and Series 2008A Bonds (the “Refunded Bonds”) from a portion of the proceeds of the District’s \$22,800,000 aggregate principal amount of Senior Special Assessment Refunding Bonds, Series 2018-1 and from a portion of the proceeds of the District’s \$[ ] aggregate principal amount of Subordinate Special Assessment Refunding Bonds, Series 2018-2 (collectively, the “Series 2018 Bonds”); and

**WHEREAS**, a portion of the proceeds of the Series 2018 Bonds, together with other available moneys, will be applied to the purchase of Government Obligations (hereinafter defined) which principal amount of Government Obligations will mature and produce investment income and earnings at such times and in such amounts as will be sufficient, together with cash held uninvested, if any, to pay the maturing principal or Redemption Price when due through the Redemption Date (as such terms are defined in this Agreement) on the Refunded Bonds, as more specifically set forth in this Agreement; and

**WHEREAS**, it is necessary for the District to enter into this Agreement in order to establish an irrevocable escrow account held for the deposit of the proceeds of the Series 2018 Bonds and other available moneys deposited with the Escrow Agent hereunder, and to provide



for the proper and timely application of the moneys deposited hereunder, the maturing principal amount of the Government Obligations purchased therewith, or held in cash uninvested, and the investment income and earnings derived therefrom, if any, to the payment of the Refunded Bonds through the Redemption Date of the Refunded Bonds; and

**WHEREAS**, the District has provided to the Escrow Agent a copy of a Verification Report from Causey Demgen & Moore, P.C. (“Verification Agent”), dated April \_\_, 2018, confirming the District’s representation that the money deposited in the Escrow Deposit Fund, as provided in this Agreement, the maturing principal amount of the Government Obligations purchased therewith, or held in cash uninvested, and investment income and earnings derived therefrom, is sufficient to provide for the defeasance and payment upon redemption of the Refunded Bonds pursuant to the Indenture;

**NOW, THEREFORE**, the District, in consideration of the foregoing and the mutual covenants set forth in this Agreement and in order to secure the timely payment of the maturing principal or Redemption Price of the Refunded Bonds through the Redemption Date, does hereby grant, transfer, pledge, unto the Escrow Deposit Agent all of the property hereinafter described in Divisions I, II, III and IV:

#### **DIVISION I**

All right, title and interest in and to \$ [ ] representing \$[ ] of Series 2018 Bond proceeds and \$[ ] of Prior Indenture Funds (constituting \$[ ] from the Series 2004A Revenue Account, \$[ ] from the Series 2004A Interest Account, \$[ ] from the Series 2004A Debt Service Reserve Account, \$[ ] from the Series 2004A Acquisition and Construction Account, and \$[ ] from the Series 2004A Prepayment Account), which amounts shall be deposited directly with the Escrow Agent upon the execution and delivery of this Agreement.

#### **DIVISION II**

All right, title and interest in and to (i) the Government Obligations described in Schedule B attached hereto and made a part hereof, (ii) any Substituted Securities, as defined in Section 3.06 hereof, together with the income and earnings thereon and (iii) uninvested cash in the amount of \$[ ].

#### **DIVISION III**

Any and all other property of every kind and nature conveyed, pledged, assigned or transferred as and for additional security under this Agreement by the District, or by anyone on behalf of the District to the Escrow Agent for the benefit of the Holders of the Refunded Bonds.

#### **DIVISION IV**

All property which is by the express provisions of this Agreement required to be subject to the pledge hereof and any additional property that may, from time to time hereafter, by

delivery or by writing of any kind, by the District or by anyone in its behalf, be subject to the pledge hereof.

**TO HAVE AND TO HOLD**, all and singular, the Escrowed Funds (as such term is hereinafter defined), including all additional property which by the terms hereof has or may become subject to the encumbrances of this Agreement, unto the Escrow Agent, and its successors and assigns, forever in escrow, however, for the benefit and security of the holders from time to time of the Refunded Bonds, but if the principal of, redemption premium, if any, and interest on all of the Refunded Bonds shall be fully and promptly paid when due, prior to and upon the redemption thereof, in accordance with the terms thereof, then this Agreement shall be and become void and of no further force and effect; otherwise the same shall remain in full force and effect, and subject to the covenants and conditions hereinafter set forth.

## **ARTICLE I**

### **DEFINITIONS**

Section 1.01. Definitions. In addition to words and terms defined elsewhere in this Agreement, the following words and terms as used in this Agreement shall have the following meanings, unless some other meaning is plainly intended. Capitalized terms not otherwise defined in this Agreement shall have the meanings set forth in the Indenture.

“Escrowed Funds” or “pledged property” shall mean the property, rights and interests described or referred to under Divisions I, II, III, and IV above.

“Government Obligations” shall mean obligations which as to both principal and interest constitute non-callable direct obligations of, or non-callable obligations the timely payment of which is fully and unconditionally guaranteed by, the full faith and credit of the United States of America, including bonds or other evidences of indebtedness issued or guaranteed by any agency or corporation which has been or may hereafter be created pursuant to an Act of Congress as an agency or instrumentality of the United States of America to the extent the timely payment of the principal of and interest on which is unconditionally guaranteed by the full faith and credit of the United States of America.

“Holders” means the registered owners from time to time of the Refunded Bonds.

“Prior Indenture Funds” shall mean amounts on deposit in the funds and accounts held under the First Supplemental Indenture for the benefit of the Refunded Bonds.

“Redemption Date” means May 25, 2018.

“Redemption Price” means 100% of the principal amount of the Refunded Bonds to be redeemed, plus accrued interest to the Redemption Date.

Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Words importing the singular number shall include the plural number and vice versa unless the context shall otherwise indicate. The word “person”

shall include corporations, associations, natural persons and public bodies unless the context shall otherwise indicate. Reference to a person other than a natural person shall include its successors.

## **ARTICLE II**

### **ESTABLISHMENT OF ESCROW DEPOSIT FUND; FLOW OF FUNDS**

Section 2.01. Creation of Escrow Deposit Fund and Deposit of Moneys. There is created and established with the Escrow Agent a special and irrevocable escrow fund designated “Middle Village Community Development District (Clay County, Florida) Special Assessment Bonds, Series 2004A and Series 2008A Escrow Deposit Fund” (the “Escrow Deposit Fund”), to be held by the Escrow Agent for the sole benefit of the Holders of the Refunded Bonds and accounted for separate and apart from the other funds of the District and, to the extent required by law, of the Escrow Agent.

Concurrently with the delivery of this Agreement, the District has caused to be deposited with the Escrow Agent and the Escrow Agent acknowledges receipt of \$[ ] representing \$[ ] of Series 2018 Bond proceeds and \$[ ] of Prior Indenture Funds (constituting \$[ ] from the Series 2004A Revenue Account, \$[ ] from the Series 2004A Interest Account, \$[ ] from the Series 2004A Debt Service Reserve Account, \$[ ] from the Series 2004A Acquisition and Construction Account, and \$[ ] from the Series 2004A Prepayment Account), for deposit in the Escrow Deposit Fund all of which, based on the Verification Report of Causey Demgen & Moore, P.C., the District represents, when invested in the Government Obligations listed in Schedule B attached hereto, together with \$[ ] held uninvested (the “Initial Cash Balance”) will provide moneys sufficient to pay the maturing principal or Redemption Price of, and interest on, the Refunded Bonds, when due and payable, prior to maturity thereof or the optional redemption thereof on May 25, 2018, as more particularly described in Schedule C attached hereto and made a part hereof.

Section 2.02. Payment of Refunded Bonds. The funds deposited with the Escrow Agent as described in Section 2.01 above will be sufficient to purchase \$[ ] par amount of Government Obligations, all as listed in Schedule B attached hereto and made a part hereof, which will be sufficient, together with the Initial Cash Balance, to pay the Redemption Price of the Refunded Bonds on the Redemption Date. Notwithstanding the foregoing, if the amounts deposited in the Escrow Deposit Fund are insufficient to pay the Redemption Price on the Redemption Date the District shall cause to be deposited into the Escrow Deposit Fund the amount of any deficiency immediately upon notice from the Escrow Agent.

Section 2.03. Irrevocable Deposit. The deposit of moneys and Government Obligations or other property hereunder in the Escrow Deposit Fund shall constitute an irrevocable deposit of said moneys and Government Obligations and other property hereunder for the benefit of the holders of the Refunded Bonds, subject to the provisions of this Agreement. The holders of the Refunded Bonds shall, subject to the provisions of this Agreement, have an express lien on all moneys and principal of and earnings on the Government Obligations and other property in the Escrow Deposit Fund. The moneys deposited in the Escrow Deposit Fund and the matured

principal of the Government Obligations and other property hereunder and the interest thereon shall be held in escrow by the Escrow Agent, and shall be transferred in the necessary amounts as hereinafter set forth, for the payment of the principal of, redemption premium, if any, and interest on the Refunded Bonds as the same become due and payable, and upon the optional redemption thereof on the Redemption Date, as more specifically set forth in Schedule C hereto.

Section 2.04. Purchase of Government Obligations. Upon the deposit of the Escrowed Funds in the Escrow Deposit Fund, the Escrow Agent is hereby directed to immediately purchase the Government Obligations listed on Schedule B. The Escrow Agent shall purchase the Government Obligations solely from the moneys deposited in the Escrow Deposit Fund, as provided in Section 2.01 hereof. The Escrow Agent shall apply the moneys deposited in the Escrow Deposit Fund and the Government Obligations purchased therewith, together with all income or earnings thereon, in accordance with the provisions hereof. The Escrow Agent shall have no power or duty to invest any moneys held hereunder or to make substitutions of the Government Obligations held hereunder or to sell, transfer or otherwise dispose of the Government Obligations held hereunder except as provided in this Agreement, nor shall the Escrow Agent have any liability with respect to such investments, including, without limitation, any losses or taxes thereon.

Section 2.05. Substitution of Certain Government Obligations.

0.00.1 If so directed in writing by the District, the Escrow Agent shall accept in substitution for all or a portion of the Government Obligations listed in Schedule B, Government Obligations (the “Substituted Securities”), the principal of and interest on which, together with any Government Obligations listed in Schedule B for which no substitution is made, will meet the requirements of payment of all principal of and interest on the Refunded Bonds as set forth in Schedule C hereof. The foregoing notwithstanding, the substitution of Substituted Securities for any of the Government Obligations listed in Schedule B may be effected only upon compliance with Section 2.5.2(a) and (b) below.

0.00.2 If so directed in writing by the District at any time during the term of this Agreement, and provided that substituted Government Obligations are made available to the Escrow Agent, the Escrow Agent shall, upon receipt of the opinion and verification required by (a) and (b) respectively, below, sell, transfer, exchange or otherwise dispose of, or request the redemption of, all or a portion of the Government Obligations then held in the Escrow Deposit Fund and shall substitute for such Government Obligations other Government Obligations, designated by the District, and acquired by the Escrow Agent with the proceeds derived from the sale, transfer, disposition or redemption of or by the exchange of, such Government Obligations held in the Escrow Deposit Fund:

(a) The Escrow Agent shall have received an opinion of nationally recognized counsel in the field of law relating to municipal bonds stating that such substitution complies with this Agreement and will not adversely affect the exclusion from gross income for federal income tax purposes of the interest on the Refunded Bonds and the Series 2018 Bonds and is not inconsistent with the statutes and regulations applicable to the Refunded Bonds and the Series 2018 Bonds; and

(b) The Escrow Agent shall have received verification from a nationally recognized independent certified public accountant or firm of accountants stating that the principal of and interest on the substituted Government Obligations, together with any Government Obligations and a stated dollar amount of cash remaining in the Escrow Deposit Fund, if any, will be sufficient without reinvestment, to pay the remaining principal of, redemption premium, if any, and interest on the Refunded Bonds.

Notwithstanding anything to the contrary contained in this Agreement, any moneys resulting from the sale, transfer, disposition or redemption of the Government Obligations held hereunder and the substitution therefor of other Government Obligations which, based on the foregoing verification, are not necessary for the payment of principal of, redemption premium, if any, and interest on the Refunded Bonds, shall be transferred to the District.

The Escrow Agent may rely on all specific directions in this Agreement in the investment or reinvestment of the Escrow Deposit Fund. The Escrow Agent shall be under no duty to inquire whether the Government Obligations as deposited in the Escrow Deposit Fund are properly invested under the Code.

Section 2.06. Transfers from Escrow Deposit Fund. As the principal of the Government Obligations set forth in Schedule B shall mature and be paid, and the investment income and earnings thereon are paid, the Escrow Agent shall, no later than the payment date for the Refunded Bonds, as specified in Schedule A hereof, transfer to U.S. Bank National Association, as the paying agent for the Refunded Bonds (the "Prior Paying Agent") from the Escrow Deposit Fund amounts sufficient to pay the principal of, redemption premium, if any, and interest on the Refunded Bonds, as specified in Schedule C hereof.

Section 2.07. Transfer of Funds After All Payments Required by this Agreement are Made. After all of the transfers by the Escrow Agent to the paying agent for payment of the principal and interest on, or the Redemption Price of, the Refunded Bonds as provided in Schedule B have been made, all remaining moneys and securities, if any, together with any income and interest thereon, in the Escrow Deposit Fund immediately shall be returned to the District; provided, however, that no such transfers shall be made until all of the principal and interest on, or the Redemption Price of, the Refunded Bonds has been paid, and all amounts owed to the Escrow Agent have been paid.

Section 2.08. Notice of Defeasance. The District simultaneously herewith has irrevocably instructed the Trustee to, as soon as practicable after the issuance of the Series 2018 Bonds, but in any event within 7 days after such date, cause to be mailed to the registered owners of the Refunded Bonds a copy of the notice substantially in the form attached hereto as Schedule D.

Section 2.09. Notice of Redemption. The District elects to redeem, pursuant to Section 3.01(a) of the Prior Indenture, the Refunded Bonds on their respective optional redemption dates, as specified in Schedule A hereof, and simultaneously herewith has irrevocably instructed the Trustee to mail to the registered owners of such Refunded Bonds which are to be redeemed prior to their maturity, not less than 30 days nor more than 60 days before their Redemption Date, a notice of redemption in accordance with the requirements set

forth in Section 3.02 of the Prior Indenture and substantially in the applicable form attached hereto as Schedule E.

### **ARTICLE III**

#### **CONCERNING THE ESCROW AGENT**

Section 3.01. Liability of Escrow Agent. The Escrow Agent shall not be liable in connection with the performance of its duties under this Agreement except for its own bad faith, negligence or willful misconduct, or default. The Escrow Agent shall not be liable for any loss resulting from any investments made pursuant to the terms of this Agreement. The Escrow Agent shall not be liable for the accuracy of the calculations as to the sufficiency of moneys to pay the Refunded Bonds. So long as the Escrow Agent applies any moneys to pay the Refunded Bonds as provided in this Agreement, and complies fully with the terms of this Agreement, the Escrow Agent shall not be liable for any deficiencies in the amounts necessary to pay the Refunded Bonds caused by such calculations.

To the extent permitted by law and without waiving any privileges or immunities under Florida law, including but not limited to those contained in Section 768.28, Florida Statutes, the District shall indemnify and exonerate, save and hold harmless the Escrow Agent from and against any and all claims, demands, expenses (including counsel fees and expenses) and liabilities of any and every nature which the Escrow Agent may sustain or incur or which may be asserted against the Escrow Agent as a result of any action taken or omitted by the Escrow Agent hereunder without bad faith, negligence or willful misconduct or default. At any time, the Escrow Agent may apply to the District for written instructions with respect to any matter arising under this Agreement and shall be fully protected in acting in accordance with such instructions. In addition, the Escrow Agent may, at the expense of the District, as reasonably necessary, consult counsel to the District or its own counsel, and, to the extent permitted by applicable law, shall be fully protected with respect to any action taken or omitted in good faith in accordance with such advice or opinion of counsel to the District or its own counsel.

The Escrow Agent may conclusively rely and shall be fully protected in acting or refraining from acting upon any resolution, certificate, statement, instrument, opinion, report, notice, request, direction, consent, order, bond, debenture or other paper or document believed by it in good faith to be genuine and to have been signed or presented by the proper party or parties.

The Escrow Agent may consult with counsel and the advice of such counsel or any opinion of counsel shall be full and complete authorization and protection in respect of any action taken, suffered or omitted by it hereunder in good faith and in reliance thereon.

This provision shall survive termination of this Agreement.

Section 3.02. Permitted Acts. The Escrow Agent and its affiliates may become the owner of all or may deal in the Refunded Bonds as fully and with the same rights as if it were not the Escrow Agent.

Section 3.03. Payment to Escrow Agent. The District shall pay to the Escrow Agent \$[ ] for all services rendered by it and also its reasonable expenses, charges and other disbursements and those of its attorneys, agents and employees incurred in and about the administration and execution of duties created pursuant to this Agreement, and the performance of its powers and duties, including, without limitation, all advances, counsel fees and other expenses reasonably made or incurred by the Escrow Agent in connection with such services. This provision shall survive termination of this Agreement

The Escrow Agent shall have no lien, security interest or right of set-off whatsoever upon any of the moneys or investments in the Escrow Deposit Fund for the payment of fees or expenses for the services rendered by the Escrow Agent under this Agreement. This provision shall survive termination of this Agreement.

Section 3.04. Termination, Resignation and Removal of Escrow Agent.

(a) This Agreement shall terminate when all transfers and payments required to be made by the Escrow Agent under the provisions hereof shall have been made.

(b) The Escrow Agent may evidence its intent to resign by giving written notice to the District. Such resignation shall take effect only upon delivery of the Escrowed Funds to a successor Escrow Agent designated in writing by the District, and the Escrow Agent shall thereupon be discharged from all obligations under this Agreement and shall have no further duties or responsibilities in connection herewith. The Escrow Agent shall deliver the Escrowed Funds without unreasonable delay after receiving the District's designation of a successor Escrow Agent and upon payment of all of its fees and expenses, as set forth herein.

(c) The District may evidence its intent to remove the Escrow Agent by giving written notice to the Escrow Agent. Such removal shall take effect only upon delivery of the Escrowed Funds to a successor Escrow Agent designated in writing by the District, and the Escrow Agent shall thereupon be discharged from all obligations under this Agreement and shall have no further duties or responsibilities in connection herewith. The Escrow Agent shall deliver the Escrowed Funds without unreasonable delay after receiving the District's designation of a successor Escrow Agent and upon payment of all of its fees and expenses, as set forth herein.

(d) If after thirty (30) days from the date of delivery of its written notice of intent to resign or of the District's notice of intent to remove, the Escrow Agent has not received a written designation of a successor Escrow Agent, the Escrow Agent's sole responsibility shall be in its sole discretion either to retain custody of the Escrowed Funds and apply the Escrowed Funds in accordance with this Agreement without any obligation to reinvest any part of the Escrowed Funds until it receives such designation, or to apply to a court of competent jurisdiction for the appointment of a successor Escrow Agent and after such appointment to have no further duties or responsibilities in connection herewith.

(e) Notwithstanding any of the foregoing provisions of this Section, any bank or trust company having power to perform the duties and execute the obligations of this Agreement, and otherwise qualified to act as Escrow Agent hereunder, with or into which the bank or trust company acting as Escrow Agent may be merged or consolidated, or to which the assets or

corporate trust business of such bank or trust company may be sold, shall be deemed the successor of the Escrow Agent.

## **ARTICLE IV**

### **MISCELLANEOUS**

Section 4.01. Amendments to this Agreement. This Agreement is made for the benefit of the Holders from time to time of the Refunded Bonds and shall not be repealed, revoked, altered or amended without the written consent of all such Holders of the Refunded Bonds, the Escrow Agent and the District; provided, however, that the District and the Escrow Agent may, without the consent of, or notice to, such Holders, enter into such agreements supplemental to this Agreement which shall not adversely affect the rights of such Holders and shall not be inconsistent with the terms and provisions of this Agreement for any one or more of the following purposes:

- (a) to cure any ambiguity or formal defect or omission in this Agreement; or
- (b) to grant to or confer upon the Escrow Agent for the benefit of the Holders of the Refunded Bonds any additional rights, remedies, powers or authority that may lawfully be granted to or conferred upon the Escrow Agent.

The Escrow Agent shall be entitled to rely upon an unqualified opinion of a nationally recognized counsel in the field of law relating to municipal bonds with respect to compliance with this Section.

Section 4.02. Severability. If any one or more of the covenants or agreements provided in this Agreement on the part of the District or the Escrow Agent to be performed should be determined by a court of competent jurisdiction to be contrary to law, such covenant or agreement shall be deemed and construed to be severable from the remaining covenants and agreements contained in this Agreement and shall in no way affect the validity of the remaining provisions of this Agreement.

Section 4.03. Agreement Binding. All the covenants, proposals and agreements in this Agreement contained by or on behalf of the District or by or on behalf of the Escrow Agent shall bind and inure to the benefit of their respective successors and assigns, whether so expressed or not.

Section 4.04. Notices to Escrow Agent and the District. Any request, demand, authorization, direction, notice, consent, waiver or other communication hereunder shall be delivered in a manually signed document mailed, sent by fax or email or delivered to the Issuer or the Bank, respectively, at the address shown below, or such other address as may have been given by one party to the other.

- (a) As to the District-

Middle Village Community Development District  
c/o Government Management Services, LLC



475 West Town Place, Suite 114  
World Golf Village  
St. Augustine, FL 32092  
Attention: Jim Perry, District Manager

(b) As to the Escrow Agent -

U.S. Bank National Association  
Global Trust Services  
225 East Robinson Street, Suite 250  
Orlando, Florida 32801  
Attention: Stacey Johnson, Vice President

Any party to this Agreement may, by notice sent to the other parties to this Agreement, designate a different or additional address to which notices under this Agreement are to be sent.

Section 4.05. Notice of Redemption. The District has elected to redeem, pursuant to Section 3.01(a) of the Indenture, the Refunded Bonds, as specified in Schedule A hereof, and has herein irrevocably instructed the Paying Agent to mail to the registered owners of the Refunded Bonds not less than 30 days before their Redemption Date, a notice of redemption in accordance with the requirements set forth in the Indenture and substantially in the form attached hereto as Schedule D.

Section 4.06. Brokerage Confirmations. The District acknowledges that to the extent the regulations of the Comptroller of the Currency or other applicable regulatory entity grant the District the right to receive individual confirmations of security transactions at no additional cost, as they occur, the District specifically waives receipt of such confirmations to the extent permitted by law. The Escrow Agent will furnish the District periodic cash transaction statements that include detail for all investment transactions made by the Escrow Agent hereunder.

Section 4.07. Termination. Except as provided in Section 3.01 and the first paragraph of Section 3.03 hereof, this Agreement shall terminate when all transfers and payments required to be made by the Escrow Agent under the provisions of this Agreement shall have been made.

Section 4.08. Execution by Counterparts. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as one original and shall constitute and be but one and the same instrument.

Section 4.09. Governing Law. This Agreement shall be governed by and construed in accordance with the applicable laws of the State of Florida.

[Remainder of the Page Intentionally Left Blank]

IN WITNESS WHEREOF, each of the parties has caused this Agreement to be executed by its duly authorized officers and in the case of the District, its official seal, as the case may be, to be affixed to this Agreement and attested as of the date first above written.

[SEAL]

**MIDDLE VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT**

ATTEST:

By: \_\_\_\_\_  
Secretary

By: \_\_\_\_\_  
Chairman  
Board of Supervisors

**U.S. BANK NATIONAL ASSOCIATION**

By: \_\_\_\_\_  
Vice President

**SCHEDULE A**  
**REFUNDED BONDS**

**Series 2004A Refunded Bonds**

<b><u>Maturity Date</u></b>	<b><u>Principal Amount</u></b>	<b><u>Interest Rate</u></b>	<b><u>CUSIP Nos.</u></b>
May 1, 2022	\$4,570,000	5.800%	596022 AD5
May 1, 2035	20,740,000	6.000	596022 AA1

**Series 2008A Refunded Bonds**

<b><u>Maturity Date</u></b>	<b><u>Principal Amount</u></b>	<b><u>Interest Rate</u></b>	<b><u>CUSIP Nos.</u></b>
May 1, 2025	\$640,000	6.750%	596022 AF0
May 1, 2035	1,490,000	6.875	596022 AE3

## **SCHEDULE B**

### **INVESTMENT OF SERIES 2018 BOND PROCEEDS**

<u>U.S. Government Securities</u>	<u>Principal Amount</u>	<u>Purchase Price</u>	<u>Maturity Date</u>	<u>Interest Rate</u>
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\$[     ] held uninvested.

**SCHEDULE C**

**SCHEDULE OF PAYMENTS ON  
REFUNDED BONDS**

<b><u>Date</u></b>	<b><u>Principal Amount</u></b>	<b><u>Redemption Premium</u></b>	<b><u>Interest</u></b>	<b><u>Total</u></b>
May 1, 2018	\$875,000.00	\$-0-	\$827,548.76	\$1,702,548.76
May 25, 2018	26,565,000.00	-0-	106,915.33	26,671,915.33

**SCHEDULE D**  
**NOTICE OF DEFESANCE**

**Middle Village Community Development District  
(Clay County)  
Special Assessment Bonds, Series 2004A**

<b><u>Principal Amount</u></b>	<b><u>Interest Rate</u></b>	<b><u>Redemption Price</u></b>	<b><u>Maturity</u></b>	<b><u>CUSIP Numbers*</u></b>
<b>\$4,120,000</b>	<b>5.800%</b>	<b>100%</b>	<b>May 1, 2022</b>	<b>596022 AD5</b>
<b>\$18,665,000</b>	<b>6.000%</b>	<b>100%</b>	<b>May 1, 2035</b>	<b>596022 AA1</b>

**Middle Village Community Development District  
(Clay County)  
Special Assessment Bonds, Series 2008A**

<b><u>Principal Amount</u></b>	<b><u>Interest Rate</u></b>	<b><u>Redemption Price</u></b>	<b><u>Maturity</u></b>	<b><u>CUSIP Numbers*</u></b>
<b>\$580,000</b>	<b>6.750%</b>	<b>100%</b>	<b>May 1, 2025</b>	<b>596022 AF0</b>
<b>\$1,345,000</b>	<b>6.875%</b>	<b>100%</b>	<b>May 1, 2035</b>	<b>596022 AE3</b>

NOTICE IS HEREBY GIVEN that for the payment of all debt service payments due, and the Redemption Price on May 25, 2018, of the obligations indicated above (the "Refunded Bonds"), there has been deposited in escrow with U.S. Bank National Association, moneys consisting of refunding bond proceeds and other available monies which have been invested in obligations consisting of securities which are direct obligations of, or obligations which are fully and unconditionally guaranteed by, the United States of America.

The scheduled payments to be received from such securities, together with the interest income therefrom, have been calculated to be adequate to pay the Amortization Installments or Redemption Price and accrued interest due with respect to the Refunded Bonds on May 25, 2018, the redemption date thereof.

Dated: \_\_\_\_\_, 2018

U.S. BANK NATIONAL ASSOCIATION, as paying  
agent for the Bonds

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\* CUSIP numbers are included solely for the convenience of Bondholders. The Trustee shall have no responsibility with respect to the selection or use of any CUSIP number, nor is any representation made as to the correctness of any CUSIP number, either as printed on any Bond or in this Notice.

**SCHEDULE E**  
**NOTICE OF REDEMPTION**

**Middle Village Community Development District  
(Clay County)  
Special Assessment Bonds, Series 2004A**

<b><u>Principal Amount</u></b>	<b><u>Interest Rate</u></b>	<b><u>Redemption Price</u></b>	<b><u>Maturity</u></b>	<b><u>CUSIP Numbers*</u></b>
<b>\$3,760,000</b>	<b>5.800%</b>	<b>100%</b>	<b>May 1, 2022</b>	<b>596022 AD5</b>
<b>\$20,740,000</b>	<b>6.000%</b>	<b>100%</b>	<b>May 1, 2035</b>	<b>596022 AA1</b>

**Middle Village Community Development District  
(Clay County)  
Special Assessment Bonds, Series 2008A**

<b><u>Principal Amount</u></b>	<b><u>Interest Rate</u></b>	<b><u>Redemption Price</u></b>	<b><u>Maturity</u></b>	<b><u>CUSIP Numbers*</u></b>
<b>\$575,000</b>	<b>6.750%</b>	<b>100%</b>	<b>May 1, 2025</b>	<b>596022 AF0</b>
<b>\$1,490,000</b>	<b>6.875%</b>	<b>100%</b>	<b>May 1, 2035</b>	<b>596022 AE3</b>

NOTICE IS HEREBY GIVEN pursuant to the provisions of the Master Trust Indenture, dated as of January 15, 2004 (the “Master Indenture”) between the Middle Village Community Development District and Whitney Bank (a Mississippi State chartered bank, doing business as Hancock Bank, and successor in interest to U.S. Bank National Association) (the “Trustee”), as supplemented by a First Supplemental Trust Indenture dated as of January 15, 2004, as amended by a First Amendment to First Supplemental Trust Indenture dated as of September 1, 2008, and as further supplemented by a Fourth Supplemental Indenture dated as of September 1, 2008, each between the District and the Trustee, under which the above referenced Bonds had been issued, that such Bonds have been called for redemption prior to maturity on May 25, 2018 (the “Redemption Date”), at a redemption price equal to 100% of the principal amount of the Bonds, together with accrued interest thereon to the Redemption Date.

Payment of the redemption price will be made on or after the Redemption Date, upon presentation and surrender of the Bonds to be redeemed at the principal corporate trust office of U.S. Bank National Association, Orlando, Florida, trustee and paying agent for the Bonds.

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\* CUSIP numbers are included solely for the convenience of Bondholders. The Trustee shall have no responsibility with respect to the selection or use of any CUSIP number, nor is any representation made as to the correctness of any CUSIP number, either as printed on any Bond or in this Notice.

Interest on the Bonds hereby called for redemption will cease to accrue on and after the Redemption Date.

Bondholders presenting their Redeemed Bonds in person for same day payment must surrender their Redeemed Bond(s) by 1:00 P.M. CST on the Redemption Date and a check will be available for pick up after 2:00 P.M. CST. Checks not picked up by 4:30 P.M. will be mailed out to the bondholder via first class mail. If payment of the Redemption Price is to be made to the registered owner of the Redeemed Bonds, you are not required to endorse the Bond to collect the Redemption Price.

**Delivery Instructions:**

U.S. Bank National Association  
Corporate Trust Services  
111 Fillmore Avenue East  
St. Paul, MN 55107-1402

**REQUIREMENT INFORMATION**

For a list of redemption requirements please visit our website at [www.usbank.com/corporatetrust](http://www.usbank.com/corporatetrust) and click on the “Bondholder Information” link.

**IMPORTANT NOTICE**

Under the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the “Act”), 28% will be withheld if tax identification number is not properly certified.

Holders with other questions may contact U.S. Bank either at (800) 934 6802, option #4; or, at [www.usbank.com/corp\\_trust/bondholder\\_contact.html](http://www.usbank.com/corp_trust/bondholder_contact.html).

The required deposit having been made with the Trustee as Escrow Agent, the Redeemed Bonds are deemed to have been paid in accordance with the Indenture.

No representation is made as to the correctness or accuracy of the CUSIP numbers identifying, by issue and maturity, the Redeemed Bonds listed in this notice or printed on such Redeemed Bonds.

Dated: \_\_\_\_\_, 2018

U.S. BANK NATIONAL ASSOCIATION, as paying  
agent for the Bonds



*F.*

## CONTINUING DISCLOSURE AGREEMENT

This Continuing Disclosure Agreement (this “Disclosure Agreement”) dated April \_\_, 2018, is executed and delivered by the **MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT** (the “Issuer”), and **GOVERNMENTAL MANAGEMENT SERVICES, LLC**, as Dissemination Agent (the “Dissemination Agent”) in connection with the issuance by the Issuer of its \$\_\_\_\_\_ aggregate principal amount of Subordinate Special Assessment Refunding Bonds, Series 2018-2 (the “Series 2018-2 Bonds”). The Series 2018-2 Bonds are being issued pursuant to a Master Trust Indenture dated as of January 15, 2004 (the “Master Indenture”), as supplemented and amended by a Fifth Supplemental Trust Indenture dated as of April 1, 2018 (the “Fifth Supplement” and, together with the Master Indenture, the “Indenture”), all by and between the District and Whitney Bank (a Mississippi state chartered bank, doing business as Hancock Bank, as successor to U.S. Bank National Association), as trustee (the “Trustee”). The Issuer and the Dissemination Agent covenant and agree as follows:

**1. Purpose of the Disclosure Agreement.** This Disclosure Agreement is being executed and delivered by the Issuer and the Dissemination Agent for the benefit of the Beneficial Owners of the Series 2018-2 Bonds and to assist the Participating Underwriter in complying with the continuing disclosure requirements of Rule 15c2-12(b)(5) promulgated by the Securities and Exchange Commission (the “SEC”) pursuant to the Securities Exchange Act of 1934, as amended from time to time (the “Rule”).

The provisions of this Disclosure Agreement are supplemental and in addition to the provisions of the Indenture with respect to reports, filings and notifications provided for therein, and do not in any way relieve the Issuer, the Trustee or any other person of any covenant, agreement or obligation under the Indenture (or remove any of the benefits thereof) nor shall anything herein prohibit the Issuer, the Trustee or any other person from making any reports, filings or notifications required by the Indenture or any applicable law.

**2. Definitions.** In addition to the definitions set forth in the Indenture, which apply to any capitalized term used in this Disclosure Agreement unless otherwise defined herein, the following capitalized terms shall have the following meanings:

“Annual Report” shall mean any Annual Report provided by the Issuer pursuant to, and as described in, Sections 3 and 4 of this Disclosure Agreement.

“Assessments” shall mean the non-ad valorem special assessments pledged to the payment of the Series 2018-2 Bonds pursuant to the Indenture.

“Beneficial Owner” shall mean any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Series 2018-2 Bonds (including persons holding Series 2018-2 Bonds through nominees, depositories or other intermediaries), or (b) is treated as the owner of any Series 2018-2 Bonds for federal income tax purposes.

“Business Day” means any day other than a Saturday, Sunday or a day on which the Trustee is required, or authorized or not prohibited by law (including executive orders), to close and is closed, or on any day on which the New York Stock Exchange is closed.

“Dissemination Agent” shall mean, initially, Governmental Management Services, LLC, acting in its capacity as Dissemination Agent hereunder, or any successor Dissemination Agent designated in writing by the Issuer and which has filed with the Issuer and Trustee a written acceptance of such designation.

“District Manager” shall mean Governmental Management Services, LLC, or a successor District Manager.

“Event of Bankruptcy” shall be considered to have occurred when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for an Obligated Person in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the Obligated Person, or if such jurisdiction has been assumed by leaving the existing governmental body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan of reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the Obligated Person.

“Fiscal Year” shall mean the period commencing on October 1 and ending on September 30 of the next succeeding year, or such other period of time provided by applicable law.

“Issuer Disclosure Representative” shall mean the District Manager of the Issuer or his/her/its designee, or such other officer or employee as the Issuer shall designate in writing to the Trustee and the Dissemination Agent from time to time.

“Limited Offering Memorandum” shall mean the final offering document relating to the Series 2018-2 Bonds.

“Listed Events” shall mean any of the events listed in Section 5(a) of this Disclosure Agreement.

“Obligated Person” shall mean any person, including the Issuer, and its successors and assigns, who is either generally or through an enterprise, fund, or account of such person committed by contract or other arrangement to support payment of twenty percent (20%) or more of the obligations on the Series 2018-2 Bonds (other than providers of municipal bond insurance, letters of credit, or other liquidity facilities).

“Participating Underwriter” shall mean the original underwriter of the Series 2018-2 Bonds required to comply with the Rule in connection with offering of the Series 2018-2 Bonds.

“Repository” shall mean each entity authorized and approved by the SEC from time to time to act as a repository for purposes of complying with the Rule. The Repositories currently approved by the SEC may be found by visiting the SEC’s website at “<http://www.sec.gov/info/municipal/nrmsir.htm>.” As of the date hereof, the Repository recognized by the SEC for such purpose is the Municipal Securities Rulemaking Board, which currently accepts continuing disclosure submissions through its Electronic Municipal Market Access (“EMMA”) web portal at “<http://www.emma.msrb.org>.”

“Rule” shall mean Rule 15c2-12(b)(5) adopted by the SEC under the Securities Exchange Act of 1934, as the same may be amended from time to time.

“State” shall mean the State of Florida.

### **3. Provision of Annual Reports.**

(a) The Issuer shall, or shall cause the Dissemination Agent to, within 180 days of the end of the Issuer’s Fiscal Year, beginning with the Fiscal Year ending September 30, 2018 (the “Annual Filing Date”) with respect to the report for the 2018 Fiscal Year, provide to any Repository in electronic format as prescribed by such Repository an Annual Report which is consistent with the requirements of Section 4 of this Disclosure Agreement. The Annual Report may be submitted as a single document or as separate documents comprising a package, and may cross-reference other information as provided in Section 4 of this Disclosure Agreement; provided that the audited financial statements of the Issuer may be submitted separately from the balance of the Annual Report and later than the date required above, but in no event later than the date required to be filed with the State of Florida pursuant to applicable State law (currently within nine (9) months of the end of the Issuer’s Fiscal Year), for the filing of the Annual Report if they are not available by that date. If the Issuer’s Fiscal Year changes, the Issuer shall give notice of such change in the same manner as for a Listed Event under Section 5(a).

(b) If on the fifteenth (15th) day prior to each Annual Filing Date the Dissemination Agent has not received a copy of the Annual Report, the Dissemination Agent shall contact the Issuer Disclosure Representative by telephone and in writing (which may be by e-mail) to remind the Issuer of its undertaking to provide the Annual Report pursuant to Section 3(a) above. Upon such reminder, the Issuer Disclosure Representative, shall either (i) provide the Dissemination Agent with an electronic copy of the Annual Report in accordance with Section 3(a) above, or (ii) instruct the Dissemination Agent in writing that the Issuer, will not be able to file the Annual Report within the time required under this Disclosure Agreement, state the date by which the Annual Report for such year will be provided and instruct the Dissemination Agent that a Listed Event as described in Section 5(a)(15) has occurred and to immediately send a notice to any Repository in electronic format as required by such repository in substantially the form attached as Exhibit A hereto.

(c) The Dissemination Agent shall:

(i) determine each year prior to the date for providing the Annual Report the name, address and filing requirements of any Repository; and

(ii) within five (5) Business Days of filing the Annual Report, file a notice with the Issuer certifying that the Annual Report has been provided pursuant to this Disclosure Agreement, stating the date(s) it was provided and listing any Repository to which it was provided.

**4. Content of Issuer's Annual Report.**

(a) The Issuer's Annual Report shall contain or incorporate by reference the following, which includes an update of the financial and operating data of the Issuer to the extent presented in the Limited Offering Memorandum. All information in the Annual Report shall be presented for the immediately preceding Fiscal Year and, to the extent available, the current Fiscal Year:

(i) The amount of Assessments levied.

(ii) The amount of Assessments collected from property owners.

(iii) If available, the amount of delinquencies greater than 150 days, and, in the event that delinquencies amount to more than ten percent (10%) of the amounts of Assessments due in any year, a list of delinquent property owners.

(iv) The amount of tax certificates sold, if any, and the balance, if any, remaining for sale.

(v) All fund balances in all Funds and Accounts for the Series 2018-2 Bonds. Upon request, the Issuer shall provide any Beneficial Owners and the Dissemination Agent with this information at least annually, and, in such cases, within thirty (30) days of such written request.

(vi) The total amount of Series 2018-2 Bonds Outstanding.

(vii) The amount of principal and interest due on the Series 2018-2 Bonds.

(viii) Any amendment of the provisions of this Disclosure Agreement as described in Section 9 hereof.

(ix) The most recent audited financial statements of the Issuer which shall be prepared in accordance with governmental accounting standards promulgated by the Government Accounting Standards Board.

To the extent any of the items set forth in subsections (i) through (viii) above are included in the audited financial statements referred to in subsection (ix) above, they do not have to be separately set forth.

The Issuer represents and warrants that it will supply, in a timely fashion, any information available to the Issuer and reasonably requested by the Dissemination Agent that is necessary in order for the Dissemination Agent to carry out its duties under this Disclosure Agreement. The Issuer acknowledges and agrees that the information to be collected and disseminated by the Dissemination Agent will be provided by the Issuer and others. The Dissemination Agent's duties do not include authorship or production of any materials, and the Dissemination Agent shall have no responsibility hereunder for the content of the information provided to it by the Issuer or others as thereafter disseminated by the Dissemination Agent.

The information provided under this Section 4 may be included by specific reference to documents, including official statements of debt issues of the Issuer or related public entities, which are available to the public on the Repository's Internet Website or filed with the SEC. The Issuer shall clearly identify each such other document so incorporated by reference.

The Issuer reserves the right to modify from time to time the specific types of information provided in its Annual Report or the format of the presentation of such information, to the extent necessary or appropriate in the judgment of the Issuer; provided that the Issuer agrees that any such modification will be done in a manner consistent with the Rule.

## **5. Reporting of Significant Events.**

(a) Pursuant to the provisions of this Section 5, the Issuer shall give, or cause to be given, notice of the occurrence of any of the following events with respect to the Series 2018-2 Bonds, to the Dissemination Agent in writing in sufficient time in order to allow the Dissemination Agent to file notice of the occurrence of such Listed Event in a timely manner not in excess of ten (10) Business Days after the occurrence of the event, with the exception of the events described in numbers 15 and 16 below, which notice shall be given in a timely manner:

1. principal and interest payment delinquencies;
2. non-payment related defaults, if material;
3. unscheduled draws on debt service reserves reflecting financial difficulties;
4. unscheduled draws on credit enhancements reflecting financial difficulties;
5. substitution of credit or liquidity providers, or their failure to perform;

6. adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701 TEB) or other material notices or determinations with respect to the tax status of the Series 2018-2 Bonds, or other material events affecting the tax status of the Series 2018-2 Bonds;
  7. modifications to rights of the holders of the Series 2018-2 Bonds, if material;
  8. bond calls, if material, and tender offers;
  9. defeasances;
  10. release, substitution, or sale of property securing repayment of the Series 2018-2 Bonds, if material (sale of individual lots by developers or homeowners to end users shall not be material for purposes of this Agreement);
  11. ratings changes\*;
  12. an Event of Bankruptcy or similar event of an Obligated Person;
  13. the consummation of a merger, consolidation, or acquisition involving an Obligated Person or the sale of all or substantially all of the assets of the Obligated Person, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material;
  14. appointment of a successor or additional trustee or the change of name of a trustee, if material;
  15. notice of any failure on the part of the Issuer to provide an Annual Report as required by Section 3 hereof;
  16. a change in the Issuer's Fiscal Year pursuant to Section 3(a) hereof;
  17. termination of the Issuer's obligations under this Disclosure Agreement pursuant to Section 7 hereof; and
  18. any amendment to the accounting principles to be followed in preparing financial statements pursuant to Section 9 hereof.
- (b) The notice required to be given in paragraph 5(a) above shall be filed

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\* The Series 2018-2 Bonds are not rated as of the date hereof.

with any Repository, in electronic format as prescribed by such Repository.

**6. Identifying Information.** In accordance with the Rule, all disclosure filings submitted pursuant to this Disclosure Agreement to any Repository must be accompanied by identifying information as prescribed by the Repository. Such information may include, but not be limited to:

- (a) the category of information being provided;
- (b) the period covered by any annual financial information, financial statement or other financial information or operation data;
- (c) the issues or specific securities to which such documents are related (including CUSIPs, issuer name, state, issue description/securities name, dated date, maturity date, and/or coupon rate);
- (d) the name of any Obligated Person other than the Issuer;
- (e) the name and date of the document being submitted; and
- (f) contact information for the submitter.

**7. Termination of Disclosure Agreement.** The Issuer's obligations under this Disclosure Agreement shall terminate upon the legal defeasance, prior redemption or payment in full of all of the Series 2018-2 Bonds, so long as there is no remaining liability of the Issuer for payment of the Series 2018-2 Bonds, or if the Rule is repealed or no longer in effect. If such termination occurs prior to the final maturity of the Series 2018-2 Bonds, the Issuer shall give notice of such termination in the same manner as for a Listed Event under Section 5.

**8. Dissemination Agent.** The Issuer may, from time to time, appoint or engage a Dissemination Agent to perform the duties of the Dissemination Agent as provided herein, and may discharge any such Dissemination Agent, with or without appointing a successor Dissemination Agent. If at any time there is not any other designated Dissemination Agent, the Issuer shall be the Dissemination Agent. The initial Dissemination Agent shall be Governmental Management Services, LLC. The Dissemination Agent shall not be responsible in any manner for the content of any notice or report prepared by the Issuer pursuant to this Disclosure Agreement.

**9. Amendment.** Notwithstanding any other provision of this Disclosure Agreement, the Issuer and the Dissemination Agent (if the Dissemination Agent is not the Issuer) may amend this Disclosure Agreement, and any provision of this Disclosure Agreement may be waived, provided that the following conditions are satisfied:

(a) The amendment may only be made in connection with a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the Issuer, or the type of business conducted;

(b) The undertaking, as amended, would have complied with the requirements of the Rule at the time of the primary offering of the Series 2018-2 Bonds, after taking into account any amendments or interpretations of the Rule, as well as any change in



circumstances; and

(c) The amendment does not materially impair the interests of the holders, as determined either (i) by parties unaffiliated with the Issuer (such as the trustee or Bond Counsel), or (ii) by the approving vote of bondholders pursuant to the terms of the governing instrument at the time of the amendment.

Notwithstanding the foregoing, the Issuer and the Dissemination Agent shall have the right to adopt amendments to this Disclosure Agreement necessary to comply with modifications to and interpretations of the provisions of the Rule as announced by the SEC from time to time.

In the event of any amendment or waiver of a provision of this Disclosure Agreement, the Issuer shall describe such amendment in its next Annual Report and shall include, as applicable, a narrative explanation of the reason for the amendment or waiver and its impact on the type (or in the case of a change of accounting principles, on the presentation) of financial information or operating data being presented by the Issuer. In addition, if the amendment relates to the accounting principles to be followed in preparing financial statements of the Issuer, (i) notice of such change shall be given in the same manner as for a Listed Event under Section 5(a), and (ii) the Annual Report for the year in which the change is made should present a comparison (in narrative form and also, if feasible, in quantitative form) between the financial statements as prepared on the basis of the new accounting principles and those prepared on the basis of the former accounting principles.

**10. Additional Information.** Nothing in this Disclosure Agreement shall be deemed to prevent the Issuer from disseminating any other information, using the means of dissemination set forth in this Disclosure Agreement or any other means of communication, or including any other information in any Annual Report, or notice of occurrence of a Listed Event, in addition to that which is required by this Disclosure Agreement. If the Issuer chooses to include any information in any Annual Report or notice of occurrence of a Listed Event in addition to that which is specifically required by this Disclosure Agreement, the Issuer shall have no obligation under this Disclosure Agreement to update such information or include it in any future Annual Report, or notice of occurrence of a Listed Event.

**11. Default.** In the event of a failure of the Issuer, the Issuer Disclosure Representative or a Dissemination Agent to comply with any provision of this Disclosure Agreement, the Trustee shall, at the written request of any Participating Underwriter or the Beneficial Owners of more than 50% aggregate principal amount of outstanding Series 2018-2 Bonds and receipt of indemnity satisfactory to the Trustee or any Beneficial Owner of a Series 2018 Bond may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Issuer, the Issuer Disclosure Representative or a Dissemination Agent, as the case may be, to comply with its obligations under this Disclosure Agreement. No default hereunder shall be deemed an Event of Default under the Indenture, and the sole remedy under this Disclosure Agreement in the event of any

failure of the Issuer, the Issuer Disclosure Representative or a Dissemination Agent, to comply with this Disclosure Agreement shall be an action to compel performance.

**12. Duties of Dissemination Agent.** The Dissemination Agent shall have only such duties as are specifically set forth in this Disclosure Agreement.

**13. Beneficiaries.** This Disclosure Agreement shall inure solely to the benefit of the Issuer, the Dissemination Agent, the Trustee, the Participating Underwriter and Beneficial Owners of the Series 2018-2 Bonds, and shall create no rights in any other person or entity.

**14. Counterparts.** This Disclosure Agreement may be executed in several counterparts, each of which shall be an original and all of which shall constitute but one and the same instrument.

**15. Governing Law.** This Disclosure Agreement shall be governed by the laws of the State of Florida and federal law.

**16. Trustee Cooperation.** The Issuer represents that the Dissemination Agent is a bona fide agent of the Issuer and directs the Trustee to deliver to the Dissemination Agent at the expense of the Issuer, any information or reports readily available to the Trustee it requests that the Issuer has a right to request from the Trustee (inclusive of balances, payments, etc.).

[End of document – signatures to follow]

IN WITNESS WHEREOF, the undersigned has executed this Disclosure Agreement as of the date and year set forth above.

[SEAL]

MIDDLE VILLAGE COMMUNITY  
DEVELOPMENT DISTRICT, as Issuer

CONSENTED TO AND AGREED TO BY:

Governmental Management Services, LLC, and its  
successors and assigns, as Issuer Disclosure  
Representative

By: \_\_\_\_\_  
Chairman, Board of Supervisors

\_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

JOINED BY WHITNEY BANK (a Mississippi state  
chartered bank doing business as Hancock Bank),  
AS TRUSTEE, FOR PURPOSES OF SECTIONS 11,  
13 AND 16 ONLY

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

GOVERNMENTAL MANAGEMENT  
SERVICES, LLC, as Dissemination Agent

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**EXHIBIT A**

**NOTICE TO REPOSITORIES  
OF FAILURE TO FILE ANNUAL REPORT**

Name of Issuer: Middle Village Community Development District

Name of Bond Issue: \$\_\_\_\_\_ Subordinate Special Assessment Refunding Bonds,  
Series 2018-2

Date of Issuance: April \_\_, 2018

**CUSIPNUMBERS**

**NOTICE IS HEREBY GIVEN** that the Issuer has not provided an Annual Report with respect to the above-named Series 2018-2 Bonds as required by Section 3 of the Continuing Disclosure Agreement dated April \_\_, 2018, between the Issuer and the Dissemination Agent named therein. The Issuer has advised the undersigned that it anticipates that the Annual Report will be filed by \_\_\_\_\_, 20\_\_\_\_.

Dated: \_\_\_\_\_, Dissemination Agent

cc: Issuer

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CUSIP numbers have been assigned to the Series 2018-2 Bonds by an organization not affiliated with the District and are included solely for the convenience of the owners of the Series 2018-2 Bonds. The District is not responsible for the selection, use or accuracy of the CUSIP numbers set forth herein.

*FIFTH ORDER OF BUSINESS*

*A.*

MINUTES OF MEETING  
MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT

The continuation of the February 12, 2018 regular meeting of the Board of Supervisors of the Middle Village Community Development District was held Monday, March 5, 2018 at 9:00 a.m. at the Plantation Oaks Amenity Center, 845 Oakleaf Plantation Parkway, Orange Park, Florida 32065.

Present and constituting a quorum were:

Rocky Morris	Chairman
Michael Steiner	Supervisor
Rod Swartz	Supervisor
Shawn Vick	Supervisor
John Jarrett	Supervisor

Also present were:

James Perry	District Manager
Jason Walters	District Counsel (by phone)
Jay Soriano	GMS Operations Director
Bob Gang	Bond Counsel (by phone)
Rhonda Mossing	MBS Capital Markets

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Perry called the meeting to order at 9:00 a.m.

**SECOND ORDER OF BUSINESS**

**Audience Comments**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS**

**Financing Matters**

Ms. Mossing stated we've been talking in the past couple of months about financing through Hancock Bank. As you'll recall, we sent out an RFP in December, they came in January and Hancock Bank had the best proposal because they were willing to take the loan out from the term of the outstanding bonds. After the meeting when the board directed us to proceed with Hancock Bank, Hancock Bank came back and said it's a term sheet, it's not a final commitment because they needed to go up higher in their bank to get a commitment. We've continued to work with them since then and they had a lot of heartburn about the undeveloped property so we put together a senior subordinate structure where they would just

buy the senior bonds which represented the developed portion of the district and the percentage that related to, which is about 90%, and then we would do a public offering on the subordinate debt and that would give them coverage because all of the assessments from the assessment area are pledged to the senior bonds first. They get paid and then what falls out pays the subordinate debt so it minimizes the bank's exposure to the undeveloped property. They liked that but they came back because since that time interest rates have gone up and the corporate tax rate has gone down. The tax exempt bonds are less attractive to banks than they were when the taxable rate was higher so they came back with a slightly higher interest rate. At our last meeting you approved us to move forward with Hancock Bank if there were no significant changes in the terms from their draft term sheet. The commitment letter came in and it's all been approved by the bank but the interest rate went from 3.89% to 4.09% so it's gone up a little bit. Not as much as it could have gone up because of the increase in interest rates over the last couple of months but I did bring you a chart that shows the increase in the 30 year MMD which is what we typically price off of when we're in the market pricing for bonds and you can see how it's increased. That and in addition to the change in the corporate tax rate we still feel this is a very good rate for the district and like I said, we'd be doing the private placement for 90% of the debt which is the senior bonds with Hancock and we do the remaining bonds a couple million dollars as a public offering and then blend the two rates together and that would be the overall savings to the residents. This is gobbling up the debt that is currently on the SPE parcel that is eating into your debt service reserve fund so it's reallocating that debt to all of the residents but it's being paid for through the savings and the residents will still get a reduction in their annual assessments. Should that SPE parcel at some point in the future become developable that will be excess revenues coming in to the district based upon whatever it is that they build. They would get a similar assessment to what is being paid now by the residents and that would bring additional funds into the district which the district can use to buy down the bond, reassess and give the residents additional savings.

Mr. Morris asked I know from a single family standpoint we're looking at an estimated \$69 savings for assessments and the debt per unit goes up roughly \$800 and some odd dollars yet assessments are reduced by that \$69 for single family so what happens to the length of the payoff?



Ms. Mossing responded the maturity stays the same and the savings right now is about \$69 a unit for the single family but the increase is only about \$700.

Mr. Morris stated I just wanted us to be familiar with it in case we're questioned by other residents.

Mr. Jarrett stated I thought when we were looking at the \$69 difference that it would decrease the term if people continued to pay the same amount you pay now. I thought that was one of the discussions we had?

Mr. Perry stated the term stays the same.

Mr. Swartz asked but we don't have any early payoff if I remember right?

Mr. Perry responded you can make an early payoff.

Mr. Jarrett stated looking at it from overall 25 or 30 years. If everyone remains paying the same it doesn't decrease the term?

Ms. Mossing responded it would if you did that but that's not the structure that we presented to the bank.

Mr. Swartz stated so there's about 17 years left. The general question we're all contemplating is what would it do if we left things the same and just paid down the debt?

Ms. Mossing responded it would knock off a couple of years but if you sell your house ten years from now, the guy who's here in year 15 would get the benefit.

Mr. Swartz stated there's a lot of people that came long before us that have come and gone that haven't gotten the benefit of that either but obviously all this is what we're doing for those people 15 years out.

Mr. Steiner stated you'll have a bigger chunk if that property down here gets built out. You could take the lump sum that comes out of that community and put it against the bonds and buy off. We're an aging community so to speak so we may need that funding. That gives us a little cushion where we're not really going to be impacting the owners here.

Ms. Mossing stated we see that a lot when we do refundings because typically refundings are in a community that is ten years old and so they'll lower the debt assessment at the same time they increase the O&M because of the additional payments required on an older community.

Mr. Steiner stated I assume there's still some good news coming out of that property out there?

Ms. Mossing stated Jason will give you an update at the end of the meeting. Today we would be looking for you to approve the commitment letter with Hancock Bank so we can move forward with setting up a public hearing on the assessments which is later on your agenda and starting that assessment process, doing a letter to all of the residents letting them know that they will be having savings even though there will be an increase in par amount and then we will proceed to closing toward the end of April.

On MOTION by Mr. Morris seconded by Mr. Jarrett with all in favor the commitment letter from Hancock Bank was approved.

Mr. Swartz asked what is our total increase? I saw \$72,000 in legal fees.

Ms. Mossing responded with the refunding you're actually lowering your debt from \$27,440,000 down to \$25,705,000 but the reason it's going up per unit is you are reallocating that debt to the residents not including the SPE parcel so it's going up a little bit per unit but in total it's going down.

Mr. Swartz asked including the costs of the refunding?

Ms. Mossing responded yes including the costs. The costs are just estimated right now so I think they're estimated on the high side which means when the total costs come in it will be even better savings for you but right now the total cost of issuance is \$370,000 and I think I used a 4% percentage across the board and underwriters discount is 1.5%.

Mr. Perry stated if we didn't have that SPE parcel we'd be in really good shape.

Ms. Mossing stated but it cleans a lot of stuff up and you won't have those audit comments anymore that says your reserve fund is under funded.

**A. Consideration of Supplemental Assessment Methodology Report**

Mr. Perry stated this report tracks the commitment letter from Hancock and goes through a status update in regards to the 2004 and 2008 bonds and it talks about the 2018 bonds. As Rhonda stated, the bulk of these will be the 2018-1 series which is with Hancock Bank. The other series is for the undeveloped lands and that will be funded by a public offering so it goes through that and talks about the assessment methodology. This is a supplemental report so the two earlier bond issues just kind of flow to this report. There are no changes in allocations. The only thing they did change in regards to this is the SPE debt for this assessment roll will have zero debt on it but we're assuming they're going to pay assessments

related to the 55 single family homes which is the latest proposed plan for that parcel. It goes through the land use. Table two shows you what is anticipated for the 2018-1 and 2018-2 series and again you'll see under the uses the amounts that we talked about under cost of issuance, underwriters discount along with the debt reserve funds and there are changes in that. As you can see there was a decrease in the debt reserve fund for Hancock to 20%.

Ms. Mossing stated as an offset to help with the additional interest rate they went from 25% to 28%.

Mr. Perry stated there's an assumption on the undeveloped lands that it will be 50% max annual debt service. There is also an assumption in there about the interest rate for that non-conforming which the 4.09% is basically set in stone in regards to Hancock Bank. Table three shows the allocations and the increase in debt per unit. Again, these are preliminary. We're still working through the assessment roll. There are a lot of properties in this district but these numbers should be pretty accurate. Table four shows what the annual reductions would be in debt service in regards to the single family, multi family and commercial. We will attach a detailed assessment roll which will show every property showing what the current debt is, what the new debt will be and what the current assessments are. This is in draft form and we will be providing an updated one with the assessment roll.

Mr. Swartz asked when you do a refinance in the individual world they pay it off and you don't have a payment until the next month, I presume we're not skipping a month of payments here?

Mr. Perry responded no. It's a little hard when you only bill once a year.

#### **B. Consideration of Resolution 2018-01, Declaring Special Assessments**

Mr. Perry stated this resolution will reference the historic perspective of the 2004 and 2008 bonds and it will reference the adopted master methodology and also the methodology that we just talked about. It will talk about the cost of improvements related to the bond debt.

Mr. Walters stated I think Rod was on the Double Branch board when we refinanced those bonds so if you're not too familiar with the assessment process this is what I'll call the starting process so we're not committing ourselves fully to anything yet in terms of the final numbers. There's a lot of work to do from that perspective until we get the deal done but this is the declaring resolution so we declare that we intend to move forward with this and setting

forth the additional parameters and adopting that supplemental assessment report so this is just the first step in the process. There will be a hearing in the future which is dealt with in the next resolution.

On MOTION by Mr. Morris seconded by Mr. Jarrett with all in favor Resolution 2018-01 was approved.

**C. Consideration of Resolution 2018-02, Setting a Public Hearing Date**

Mr. Perry stated the hearing is scheduled for April 9<sup>th</sup> at 2:00 at this location. As Jason mentioned we will be sending out mailed notices to everyone and it will reference in there that there is an increase in the debt allocated to your lot and we will try to emphasize as best we can that there is a decrease in your annual debt assessment. We will always get calls no matter how good we try to put non-legal language in it because there's a lot of legalese in the mailed notice but people will get confused and ask why are you increasing my debt. You're going to get questions if you're out but I think you have a good grasp of what we're doing so I expect we will have some residents come and ask some of the questions you've already asked today.

On MOTION by Mr. Morris seconded by Mr. Swartz with all in favor Resolution 2018-02 was approved.

**D. Consideration of Engagement Letter with Greenberg Traurig for Bond Counsel Services**

Mr. Gang stated we started work on this last June and before I went on summer vacation I sent Jim and engagement letter which the board approved on July 10<sup>th</sup> and that engagement letter assumed either a public sale or a private placement, one or the other, and gave a range of fees for each. The structure of the deal is somewhat of a hybrid because it's senior sub but it's part private placement and part public offering so there is more in it and the fee I quoted is right in between the two fees that I had quoted in July for all public sale or all private placement so this is wordier than the other letter but totally in line with what I had submitted last summer and what the board approved. This one more accurately reflects what we are doing.

Mr. Morris stated I know this is an engagement letter and maybe it's not critical but paragraph five says "As Rhonda Mossing has explained in her most recent bank credit

package, approximately 93% of the developable lands have residential or commercial development on them. Approximately 7% are undeveloped". Is that accurate with what we just spoke of?

Mr. Gang responded I looked at Rhonda's numbers and it's not quite that good.

Mr. Mossing stated when I first ran the numbers we were getting the information from Charlie Arnold that he was going to pay off the Jennings Point parcel before closing and that would have made it 93/7 but now he's indicating he's not going to pay it off before closing so it pushed it back to 90/10.

Mr. Morris stated I didn't know if it affected Bob's letter or not.

Mr. Gang stated not at all. I do note that in her February 27<sup>th</sup> number run, which is in the assessment report, the par to par comparison is no where near 93/7. It doesn't affect it.

Ms. Mossing asked what is the fee that he is quoting?

Mr. Morris responded \$72,000.

Ms. Mossing asked including expenses?

Mr. Perry responded there are \$3,000 for expenses.

On MOTION by Mr. Morris seconded by Mr. Jarrett with all in favor the engagement letter with Greenberg Traurig was approved.

#### **FOURTH ORDER OF BUSINESS**

#### **Other Business**

There being none, the next item followed.

#### **FIFTH ORDER OF BUSINESS**

#### **Audience Comments/ Supervisor's Requests**

Mr. Steiner asked Jason is there any update on the SPE parcel?

Mr. Walters responded we've been in discussions with the attorney for the certificate holder and we have received some correspondence that we're trying to get some clarification on but it does appear they want to move forward with some development plans there which would include them taking down that parcel through the tax deed and taking ownership of that parcel and they are willing to incorporate a certain number of single family product type there. I think things are moving in a positive direction. Timing is somewhat of an issue as I think we've alluded to in terms of when that occurs and when the collections would start so that's

one of the things we're hashing out from a staff level to see how it fits into moving forward with this structure. The good news is no matter what it looks like, it looks better than it looks today so it will only improve the calculus on the debt moving forward we are just trying to mash our brains together and come up with the best solution to incorporate that into everything moving forward. The update is a good one. They are engaged and they are exploring development options so hopefully we can get that incorporated in some positive fashion.

**SIXTH ORDER OF BUSINESS****Next Scheduled Meeting**

Mr. Perry stated our next scheduled meeting is Monday March 12<sup>th</sup> at 6:00 p.m.

**SEVENTH ORDER OF BUSINESS****Adjournment**

On MOTION by Mr. Morris seconded by Mr. Jarrett with all in favor the meeting was adjourned.

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Secretary/Assistant Secretary

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Chairman/Vice Chairman

*B.*

MINUTES OF MEETING  
MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of the Middle Village Community Development District was held Monday, March 12, 2018 at 6:00 p.m. at the Plantation Oaks Amenity Center, 845 Oakleaf Plantation Parkway, Orange Park, Florida 32065.

Present and constituting a quorum were:

Rocky Morris	Chairman
Michael Steiner	Supervisor
Rod Swartz	Supervisor
Shawn Vick	Supervisor
John Jarrett	Supervisor

Also present were:

James Perry	District Manager
Jason Walters	District Counsel
Jay Soriano	GMS Operations Director
Susie Raab	GMS Aquatics Director

**FIRST ORDER OF BUSINESS**

**Roll Call**

Mr. Perry called the meeting to order at 6:00 p.m.

**SECOND ORDER OF BUSINESS**

**Audience Comments**

There being none, the next item followed.

**THIRD ORDER OF BUSINESS**

**Financing Matters**

Mr. Perry stated we just had a meeting with regards to the potential refinancing of the bonds. I haven't heard any updates from Rhonda Mossing other than that things are moving forward on schedule. Everything seems to be moving along with the timeframe. We will have our public hearing at the next meeting. Some of you may have already received a mailed notice in regards to that and we are starting to get phone calls from residents.

Mr. Walters stated the real variable part to the financing is that smaller piece that has to be sold publicly because that goes out to the market. We have the commitment letter on the 90% piece so that pricing is pretty well locked in but they will update us as we move forward with the process and hopefully the letter will answer some of the questions without stirring up



the hornets nest. If you do get questions I advise you just to direct them to Jim's office and they know how to handle those questions. At the end of the day it is a good thing and hopefully that comes through in the letter.

**FOURTH ORDER OF BUSINESS****Approval of Consent Agenda**

- A. Approval of the Minutes of the February 12, 2018 Meeting**
- B. Financial Statements**
- C. Assessment Receipt Schedule**
- D. Check Register**

Mr. Perry stated you are 96% collected on the assessment receipt schedule so you are right where you need to be.

On MOTION by Mr. Morris seconded by Mr. Swartz with all in favor the consent agenda was approved.

**FIFTH ORDER OF BUSINESS****Acceptance of the Public Facilities Report**

Mr. Perry stated this report is required by the State and the bondholders. It's done by Peter Ma and the report basically goes through the assets of the district, what condition they are in, makes sure that they are sufficiently covered on insurance and things of that nature. It also identifies any future plans or any items that need updating.

On MOTION by Mr. Swartz seconded by Mr. Jarrett with all in favor the public facilities report was accepted.

**SIXTH ORDER OF BUSINESS****Discussion of Amenity Policies**

Mr. Soriano stated I gave you guys a copy of the policies to peruse at the last meeting. I gave you a new copy since I adjusted a couple of things. I went through it with your sister district and they caught a couple of typos and items of that nature so I made those changes. The black font is what is in place already and the red is the wording I would like to change. As we go through you'll notice a couple things have been crossed out at the end and we will go through that in a moment.

Number two on district access cards has been in place but we want to have correct wording so people can't argue semantics or anything like that. Right now we're having more of

a problem over at your sister. When it comes to the kids if they are here and under age it is still expected that they have identification on them so it's spelled out in here that they have to be with a legal guardian or parent, or they have to meet those age requirements in each area and they would have their own card. It wasn't until we put computers at the pool a few years ago that we started recommending to everybody that the younger kids get their own ID cards. One, it allowed them to come in if they hit a certain age and don't need Mom or Dad but when they are down here at the playground or the park or the softball fields and they are under age they need to have their card in case there is a problem we can get them to Mom and Dad. I'm changing the wording to make it a little more strict so that they understand they need to get their kids cards so when they are here we can ask for their ID. If they are not residents they are going to be asked to leave and if they are residents but don't have their card they may still be asked to leave depending on what the issue is. At your sister district we have a lot of kids hanging out and we can't prove whether they live there or not. At 14 they don't have a drivers license so I can't prove whether they live at a certain address if they are not there with Mom or Dad.

Mr. Jarrett asked I know each of my kids got their own card but now that they're older I should come back and get them updated?

Mr. Soriano responded there are certain points they get updated.

Mr. Jarrett stated my son just turned 13.

Mr. Soriano stated his will be updated because he can now come to the pool by himself. We tell parents you don't have to update if you don't want because some parents may not want their kid coming to the pool

Mr. Jarrett stated I'm also thinking hanging out at the fields because I know they go up there a lot and play games with their buddies during the day, especially now during spring break.

Mr. Soriano stated as it stands already he's either supposed to be with you or he's supposed to have ID, we're just spelling it out a little better so they know they need to get their kid an ID card so they can access the amenity center or playground because they all fall under the same rules.

Mr. Morris stated this last proposed sentence implies something I don't think we mean but it's saying if they are utilizing any facility without a parent present. Maybe perhaps we

need to be a bit more specific with respect to which facilities they can actually utilize without a parent because if my child is under 13 and has an ID card are there restricted areas they can't go to?

Mr. Soriano responded a couple sentences up you'll see in parenthesis "please see each facility's rules below" so any section like the fitness center, water park, basketball court, and tennis court have their own age groups that they can be at by themselves. At the playgrounds we allow 10 year olds to be there by themselves however now we'd like to see an ID if they are going to be down there. We're finding a lot of kids down there without Mom or Dad and they are the ones causing issues.

Mr. Morris stated I'd probably put an asterisk at any facility even though you're putting it in parenthesis above.

Mr. Soriano stated we can probably put the same wording with the parenthesis after that sentence also.

The next item was a request that has been requested a couple of times in the past that our guest pass is too expensive. Right now it works out to be \$5 a guest and we sell them in a 12-pack for \$60. Our argument has always been we're trying to deter you from bringing guests. We have limited space. If more than two or three percent of our population want to come to the pool we can't fit them on these pool decks so it is really for the residents first. At the same time, we want them to be able to bring their friends, family or a neighbor from the other side of Jacksonville. This is the daily guest, not the house guest. What I did was look at a way that I can make it cheaper and still find a deterrent for those times that we've had problems and realistically it's your pool that has had problems over the last year. If you remember last year was the first time in a long time that we've had to shut the doors because it was too full for safety issues. We didn't do it at all at Double Branch last year but it did get pretty packed over there a couple of times. It's mostly the holidays and weekends that are an issue. I created a package plan that breaks down to \$3 every time you bring a guest, however it's going to change if you bring a guest on the weekends. If you bring a guest with you on Saturday, Sunday or a holiday it's going to be two passes for that one guest so now it's going to cost you \$6 so a little more of a deterrent for the weekends and make it cheaper during the week. We don't come anywhere near maximum capacity during the week. Friday is a bit of an argument

but it's usually just Friday after work so we just have to make it a couple of hours so I didn't include Friday, I worded it Saturday, Sunday and the holidays.

Mr. Steiner asked that is not going to be affecting the house guests?

Mr. Soriano responded yes this is just for the daily pass so the house guest price stays the same at \$10 per person, per week but they also still have to be outside of that 50-mile radius. We don't want to sell a house guest pass to someone that lives Eagle Landing or Forest Hammock. That pass allows them to come down and use the place like they are the resident. This guest pass has the pin number. You have to stay with your resident and when the resident leaves, you leave.

The next policy is for the sake of that argument. House guests are not permitted to bring any additional guests. House guests do get a lot of privileges but they can't bring friends. That's not written any where in here so we've had one or two arguments so I wanted to add that in.

The pool and water park this is the same thing, it's really just to get those kids to have their own IDs. We do allow kids at 13 to come to the pool so it's spelled out a little more but they have to have their own ID. If not what we've been doing is they get checked in as guests. We don't know who they are and we're not trying to take the time to look up families. We try to stay away from that because then it's expected and during the summer it's too busy to sit there and look up the kids so it's either you sign them in as a guest and they use the one or two pins or you need to get your kid an ID. If they are old enough to use the facility, get them an ID.

The fitness center, really the only change here is the time.

Mr. Swartz asked is an hour really going to make that much of a difference?

Mr. Soriano responded no we really don't have that many guests using the facility.

Mr. Swartz stated that's my point. I was trying to look at the verbage and the only difference is from 9 to 10pm. Is it that crowded between 9 and 10 p.m?

Mr. Soriano responded no because before we were open 24 hours so it was just those times where it is busier earlier during the day and later in the evening we were trying to stay away from but after 9 or 10 there's really not a lot of people here. Now we close at 10 so the odd part about this rule would be you can bring a guest all the way up until 9 and then the last

hour that we're open your guest can't be here so that's really the only reason we're adding that hour.

Mr. Swartz asked would it be easier just to turn it around and say guests can only utilize between 9 a.m. and 3 p.m. daily Monday through Friday?

Mr. Soriano responded we don't open until 5 so I didn't want anyone thinking we were still doing the 24/7.

Mr. Swartz stated I know but that's my point. You give the peak hours of 5 a.m. and 9 a.m. and then again from 3 p.m. to 10 p.m. so just change it and say house guests are only allowed to use the fitness center between 9 a.m. and 3 p.m. daily.

Mr. Soriano stated but I have to mention that we're closed for an hour. Really it was to recognize those peak hours. Those are the busier times where we have residents who will complain they can't get their spot on the elliptical or the treadmill. Either way I've got to cut out one sentence to put another sentence

Mr. Morris asked is there a way to better distinguish when we say guests, including house guests in the first sentence and second sentence says guests other than house guests. It just seems confusing. I'm wondering if instead of saying guests if that is the daily guest or some other way to define it?

Mr. Steiner stated why don't you just change it to simply say all guests in the first sentence?

Mr. Soriano stated we can change that one. There's no easy way to change both of them. They are speaking about two different things. House guests do get some privileges that daily guests don't.

Mr. Swartz asked do you define the house guest somewhere?

Mr. Soriano responded yes when you're purchasing a house guest pass there is a section where we talk about costs and that part wasn't changing. I'm not looking to change the rules on what they get or the price of the house guest pass.

The next one for the fitness center is for really forcing those kids that are now 14 and 15 to have a card if they are going to be in there. At 14 and 15 you can use the fitness center. In the old rules it was with a parent. Double Branch would rather state a resident or adult than a parent. If there is a 15 year old child and an adult neighbor and you want to take him to the gym that is fine, he's still a resident, both would have their cards and he's being escorted by an

adult. It's spelled out in there that an adult is 18 and older. For the pools we kind of consider the adult 16 because a 16 year old brother or sister can bring their younger siblings. In the fitness center we want them to be 18 years or older because we're more concerned for liability and safety.

Ms. Vick asked how do you differentiate between a 13 year old on the playground and a 14 year old?

Mr. Soriano responded there are colored backgrounds that will tell us what age group they are in. Beyond that there is a middle zone where they change from that red to blue that is a little tough and we have to scan the card and look at their birth date.

The last page has to do with what will end up being rates so if we want to affect these policies and make these changes we will have to go through a rate hearing that we would advertise for in May. You can accept these policies tonight and put them in place but the rate portion we wouldn't be able to do until then. The first part is about what's called our booking and security deposit. We have a really lax booking and security deposit. You can secure this room a year ahead of time and as long as you cancel out within those 30-60 days you get this breakdown of half your security or 100% back. The biggest problem we have with this is those residents that take advantage of the one year or more time and what they're doing is booking and then they cancel out from us. It still many times gives us a few months but that's not a lot of time to book a wedding so we're trying to get rid of those cancellations. Most local country clubs do not have that lax cancellation. When you sign up, that's your security deposit. You pay for it right there. Unless it's an odd case that a week later you had some kind of change whether it's family, health or whatever that was your security deposit. You took away from somebody else booking that date then you lost out of that money too so that's kind of what I would like to change it to because that's part of not just security for making sure you clean the place, don't break tables and chairs, but also to lock you into that date. Of course, as the manager I still have that ability to give them their fee back if it's something serious. What Wanda does right now is keep a list of everybody that was interested and when people cancel she starts calling back trying to fill that room. She's really trying to sell it and keep it busy all the time.

Mr. Swartz stated on the last sentence "If cancelled less than 3 days prior" they still get 50% of the deposit and 0% of the rental fee?

Mr. Soriano responded yeah that's more right now. It's 100% of the deposit. They lose that rental fee but they get the full deposit back.

Mr. Swartz stated it just seems like you were ratcheting down but then you did the same number as the 60 days.

Mr. Soriano responded I think they all go 50% of the booking. I don't keep 100% of the booking for just a cancellation, I do give them some money back. They should all be 50% of booking.

Mr. Swartz stated at 30 days we've pretty much lost all of our revenue.

Mr. Soriano stated right now they get it all back so we'd be gaining 50% of what we're losing right now. We could change that last one and keep 100%. That is what a lot of people would do.

Mr. Swartz stated yeah if I cancel within 24 hours at a doctors appointment I get charged for it. We can't fill the room within 30 days.

Mr. Soriano stated I just left them all 50% but if you guys want to do more than that, that is the norm.

Mr. Jarrett stated even with the major events we don't even have to pay more than \$500 within a couple weeks of the event and you're talking about food for 150 people or whatever so I think to withhold all of it because some people might say I have the money today, I'll pay for it in advance and then they lose the whole thing. I know for me if I did that and you told me I wasn't getting any of my \$1,000 back I'm going to probably take you to court. You took my money and then re-rented to somebody else. Most people aren't cancelling a wedding within 30 days unless something really happened.

Mr. Soriano stated we're usually trying to be a little more on the lenient side here. We've even kept our prices pretty low whether it's residents or non-residents so that's why I started off with 50%. If you want to we could go more. At 30 days out even if we were lucky enough to book it for some reason we would still be okay with keeping that amount. That is considered normal. We have to rush and try to do extra staff work to try to fill it so the pricing would be justified.

Mr. Steiner asked I know that a lot of vacation rentals say you can cancel and you can get this amount back if we can fill the date. Then it avoids the issue you're bringing up of

double charging basically. It's an after the fact return of funds and it would only be based on whether that date is filled.

Mr. Soriano stated what I'm trying to do is avoid making Wanda do that extra work. We're trying to keep that date in there. If you decide to cancel then at least we're getting a little bit of money. If you rent out everything, the bridal room, the lawn, etc you're talking about \$700 and 50% of that is \$350. That is what they're losing after we lose out on a couple thousand dollars for the weekend so it's not a huge amount.

Mr. Perry stated administratively what happens if everything was in the original rental but now they're only taking the four hour time slot with the room so now you've got to pro-rate things.

Mr. Steiner stated I'm not trying to complicate things it was just another option.

Mr. Soriano stated it's not a lot but it's something we've looked at over the years, how do we stop people from booking a year ahead of time and then cancelling. When we get down to 30 there's really no way unless I'm filling it for some other type of event. We're not booking a wedding in 30 days.

Mr. Jarrett stated that's my point. Once you get inside that 30 day window you have so many other expenses you've already paid for and the least of your worries is cancelling here at that point so it would have to be drastic.

Mr. Soriano stated I started out with just the 50% but we can always adjust that later if we feel it's still a problem.

There is right now pro shop merchandise that we have and I want to put that on there. They sell t-shirts and things like that.

There are a couple items that are crossed out and they were on the last handout that I gave to you. Double Branch has talked about this a couple times and they chose to forego even considering these couple ideas. One was advertising and the only reason I put that in there is we constantly we talk about a bigger or better web service. With that I can advertise and get somebody else to pay for us to have a better website. I think our website does the work now. I don't think it's needed but we get that request every once and a while. What I get more of is just people looking to advertise on our website. We have a lot of residents that have their own businesses. Double Branch's concern was we open the door and it's a lot of work so they'd rather stay away from it which I'm fine with too. If we were ever going to get a better website



at least I could find a way to pay for it. If that's something you guys wanted to do, you do have that ability. You don't always have to do everything your sister district does, it just makes it easier if I can work many things the same, especially the website.

Mr. Morris stated I think if their concern is the trouble of managing all of that, there are companies that specialize in web development placing your ads for you and they will manage all of that for you and they cover the costs of all of your hosting that we're covering now and then they split the ad revenue with you so you end up getting free hosting, free design and then the positive revenue from the ad space.

Mr. Soriano stated I wasn't looking to make a huge revenue but that was my thought is if we did it as advertising we have that aid. Right now we do a low-level basic website and I set it up so you're not paying anything extra. I think it cost us about \$30 a year and you split that with Double Branch so it is not a big expense and we don't have any type of advertising. It was one of those things if you wanted something better I was trying to find a way to pay for it.

The next item you'll see crossed out is the nanny pass. We've talked about this a couple of times. I had all of these things lined to say if we wanted to do it, this is an option. We've made it high priced so it forces them into saying if this is the only way then I have to pay this but that's also fair when you consider that when we have to sell by law we do have to open this up and you can buy in as a non-resident. You can pay for a pass that is done by the year and it is set a little higher than our highest assessment for any house so it's \$1,800 a year. If you live in Forest Hammock, Argyle, Water Mill you can buy in and we sell about four or five of these every year. Doing anything different kind of takes away from that sale but I looked at what that \$1,800 breaks down to and made this a little more expensive. What they're looking for is a way to get into the pools for the summer for their kids but it would really only be worth it to those families where there's really way that they can make those hours where we have the pools open. It works out to be about \$10 a day for the summer. These are great facilities. If you want that for your kids then this may work out. I've got these other bullet points. Your sister district's biggest argument against it was now we're finding another loophole for something that we already have in place.

Mr. Jarrett asked what would prevent them from paying the \$5 for the guest pass?

Mr. Soriano responded right now you can't get a guest pass unless you can prove that person lives more than 50 miles outside of this area.

Mr. Morris asked so they're saying we've already got an \$1,800 deal?

Mr. Soriano responded correct. They hear the residents that ask for that around the summer time because those parents that work a lot will say I can't bring my kids to the pool so that was a way to try to answer them. There are very few and I think it's more of opening a door and an end around to something we already do that's fair to everybody. We pay our assessments and they are paying \$1,800 and they get everything else, not just the pool.

Mr. Morris stated that's fine.

Mr. Soriano stated the last item was the tennis costs so I gave you another letter. This is from our tennis pro. This is not one that I was looking at putting in place yet but I think it is a very good idea and we need to address it whether it's sooner or later. What our tennis pro has done this last year since he's been in place is pretty much triple the volume out there. He's doing great with the teams and the lessons and we've even brought on an assistant with him that teaches a few times at spring break camps and fall camps. With almost all communities the one thing they look at when they do those type of programs is they have to let in outside people to build up that program but you get to a point where those outside people may not be needed. Now that we're that busy we don't need people that don't live here to be a part but we also don't want to kick them out so we have the ability just like anybody else where they put in their pin number and bring a guest for the day but there are a lot of players that have been here for years that practice with the teams and they're only there while they're practicing but they may not pay and be part of the team because they don't want to compete in the actual match. Those residents aren't going to sign them in. They could care less whether they are here or not but those players want to be in here so if they're actually taking part in the match for their team or their private lesson then they have that ability to be here but if they're just coming out here to play pick up games with the team players or practicing, our pro has talked to everybody about either trying to clear them out or make them pay so they can help build up the program and most have agreed to it. I'm sure once we put it in place we will have some push back but many of those non-residents that we know are here are fine with paying. Many of the residents that are on the team would like to see that. Tennis is a little different. They know that they needed those people out here before and now as it gets bigger there's not so much need but at the same time those tennis players don't want to anger their friends so our tennis pro was looking at a way to do this. Some of these things I don't agree with, the yearly pass holder or

anything like that. That's kind of what we just talked about. We're not trying to find an end around for somebody to be here all year long but something like the \$3 a day we could go to and they could buy a card that gives them so many passes. They have to put their pin number in and they're only here for practice, the pro knows they're here and makes sure they've scanned in. It basically knocks away every time you use it just like at the pool. When they're ready to buy a new one they go downstairs and buy another ten-pack for \$30.

Mr. Morris asked exclusive to the tennis center?

Mr. Soriano responded it doesn't allow them to do anything else and basically it would be \$30 they could have gotten if they just went ahead and played the team fee and said they weren't going to the match but they really don't want to pay to be part of the team because they're not playing the match.

Mr. Jarrett stated my thought on this is if the tennis pro thinks this works and it's just for tennis I don't have a problem with it. He's got the participation and the growth already from the community and then to have these other people come who already agree if they're going to play. Most people know a facility like this costs money so to pay \$3 a day I don't see it being an issue.

Mr. Swartz asked what does Eagle Landing do?

Mr. Soriano responded you can pay to come in outside like this. Their program is not quite as big. If you're set off to the back and kind of protected some people don't even know they are there. It's kind of like going to Orange Park Country Club. You're not going to drive way into the country club to sneak in but I'm sure we have one or two a year that try to find ways to sneak in. It's very hard to stop a game and ask for IDs.

Mr. Steiner stated you're talking about limiting for the tennis court, \$3 a day. When we were talking nanny pass it was off the table. Can't we come up with some type of package that limits it just out here to the pool?

Mr. Soriano responded that would be the \$900 pass.

Mr. Steiner stated but \$900 versus \$30.

Mr. Soriano stated no \$30 for ten uses so they'd be gone in a week or so. If they are here for a year they're going to spend a lot more.

Mr. Steiner stated yeah but if a homeowner wants to have his kids come down during the summer and he's only going to have them come down maybe every other day, \$900 for

eight days at the pool is no longer \$10 a day. If we've got a way to control it for the tennis court but if I'm looking at the nanny situation well why are you doing it over here but I can't do it?

Mr. Soriano responded the pool wasn't a request for the people that only want to send their kids to the pool once or twice it was "I want my kid to be able to go to the pool every day, I pay for this and I want to be able to do it and I can't so I want a non-resident to come in". Right now they want it for free.

Mr. Steiner stated I'm not for free. I'm saying if you have \$30 here, this is \$50 for a ten pack or whatever but when that ten pack is gone you have to get another ten pack.

Mr. Soriano stated you also have other issues that we don't have with those getting two packs. We don't have issues with ever having to turn away people at the tennis courts.

Mr. Steiner asked how many requests for a nanny pack have you gotten?

Mr. Soriano responded we probably get about four or five in the summer every year.

Mr. Steiner stated four or five is not going to cause you to be overflowing out here.

Mr. Swartz stated and if you're talking during the week you said we're not overly busy during the week.

Mr. Jarrett stated the parents are there during the weekend if they are there during the week.

Mr. Morris stated understand too guys, this is coming from our pro. This is just from the perspective of the tennis. I understand what you're saying Mike if we had some type of system that was equitable for the different facilities in the amenity centers. I agree with Mike and while we may not have the issue with overflow with the tennis court there are those issues if you say there are four or five of folks that are wanting the type of pass that we discussed

Mr. Steiner stated you're limited to Monday through Friday and that's the only time the pass is good. If you want to make it \$10 a day then fine, but make it \$100 for a ten pack.

Mr. Soriano stated now you're getting away from the other issue which is we already have that one pass that is in place that is \$1,800 for the year which breaks down to about \$150 a month. That's been in place forever.

Mr. Swartz stated but that gives you access to everything. We're talking pool only access.

Mr. Soriano stated the card system doesn't turn off on the weekend.

Mr. Jarrett asked could you put something on the card like a color system?

Mr. Soriano responded yeah we'd have to do something visually.

Mr. Steiner asked don't they have to scan the card to come in?

Mr. Soriano responded yeah but there's a line there that is 20 or 30 people so basically they're just looking for a picture to pop up. We've talked about this before trying to open things up for people. They'd have to be able to catch them. That's my argument now is for those parents that want the nanny pass, bring them on the weekend. If you work during the week we shouldn't have to go through this. We're finding an end around for somebody else to come into our neighborhood that we pay assessments for and use the facility during the week just because somebody works.

Mr. Jarrett stated being a parent of five I remember my in-laws helped me with my kids when they were little because my wife and I drove to work. We worked all week. I was a cop and she was a nurse. My in-laws took them to the pool so if I lived here now they wouldn't be allowed to.

Mr. Soriano stated that is the same case if you buy into any type of membership for a recreational facility you can't just simply say I bought my membership but I can't use it enough, I'm going to let this person use it. They don't transfer it this way.

Mr. Jarrett stated I'm just saying people run into those circumstances where you have multiple kids home all day and you're saying they can bring them on a weekend. The pool is only open about 12 weekends out of the year that they can actually swim. I'm saying there's got to be a way, even if it's a color coded card and you're saying the nanny can only do it Monday through Friday, excluding holidays and it's X dollars.

Mr. Soriano stated your sister district's argument that there is a way that is in place right now. We have four or five families that do that \$1,800 pass every year and most of them are probably going to say I'd rather go to a cheaper way if I could so we will get rid of those thousands of dollars that we bring in on those.

Ms. Raab stated another problem we have is grandparents. If you let the nannies do it, now you have to let the grandparents do it as well.

Mr. Swartz stated you might sell three times as many of the \$900 passes as you would the \$1,800.

Mr. Soriano stated if you put all of those bullet points in place I truly believe you need that. If I'm willing to turn off my card because I say that I can't come to the pool and I want my nanny to be able to use her card so that I'm not dropping my kid off and going and working out at Double Branch while my kids are here playing with the nanny.

Mr. Steiner stated but the person that wants the nanny pass is going to pay extra for that person. They're not asking for a refund or to turn their card off. They're saying I've got this extra person who is watching my kids during the week and our requirement is they have to have an adult with them. So this is the adult I'm sending down here and I'm willing to pay extra for that privilege. I'm not asking you to take away from the \$1,800 I'm already paying and give it back to me and I'm not asking for you to disable my card.

Mr. Soriano stated that can be part of the argument whether they could or couldn't. I can't say right now I don't use the heated pool so I want a refund so that argument falls off.

Mr. Jarrett stated if I work all day and I come home at 5:30 and the nanny is at the pool with the kids and I want to come to the pool and now you're saying my card is turned off, I don't think we're saying that. I think what we're saying is this is in addition to so we pay \$900 for a nanny pass and the nanny brings the kids to the pool only but I don't want my card off. If I have a day off or get off early or whatever, I want my card still to be active so I can go to the pool with my kids.

Mr. Morris stated I understand Double Branch is pushing back on this. I think there is agreement here that the \$900 nanny pass has merit. I don't know if we want to restrict it only to the pool or not. My proposal is let us move ahead with that from our district standpoint and the proposed fee that our tennis pro is offering.

Mr. Soriano stated remember it's only going to happen at your pool.

Ms. Vick asked can it stipulate on the card that the nanny has to have the children with her?

Mr. Perry responded at the top it's going to have nanny in capital letters.

Mr. Soriano stated what we've seen in other districts that have those nanny passes is every week they're off early and it wasn't the case that they truly needed a nanny pass. Now we have to go in and do the extra work to see this so we're trying to cut it off if it's not needed.

Mr. Jarrett stated right but my feeling is if the pool is not crowded and we don't do it on the weekends or holidays then one more person is not going to make that big of a difference.

Mr. Morris stated I think the caveat also would be where we offer an \$1,800 membership to outside residents, a nanny pass would be restricted to residents only for their nanny.

Mr. Jarrett stated if you think about it you're paying a lot more money so if it's worth it to them to pay that kind of money just to come to the pool for a few hours with the kids.

Mr. Swartz stated from a liability side too it gives us one more set of eyeballs watching those kids instead of putting it on the lifeguards.

Mr. Walters stated we don't talk about it often because it's almost assumed at this point but the reason Double Branch can come here and Middle Village can come there is we have an interlocal agreement. Part of that interlocal agreements allows reciprocal use and if we get those \$1,800 fees it allows allows the division of those monies so I want to make sure we think through that Double Branch said no and I anticipated this being both doing one or the other so maybe we try to sell to Double Branch and say get on board with this because the issue will be a Double Branch resident can't use the nanny pass because it's only this board's rate and this board's facilities and how do we square that up with a reciprocal use agreement.

Mr. Morris stated I say a Double Branch resident can purchase a nanny pass only to be used here.

Mr. Jarrett stated and all of the money stays here. In the grand scheme of things in the last five years how many people do you think would pay \$900 for nanny pass?

Mr. Soriano responded none of them. None of them wanted to pay anything. They wanted this to be "I can't use it, I pay for it, so it should be able to be used for somebody else".

Mr. Walters stated I'll probably have to look at that interlocal agreement again because it is an awkward provision. What about an Eagle Landing resident? It's just a non-resident access to the facility based on certain conditions.

Mr. Morris stated that's why I'm saying it can only be either a Double Branch or Middle Village resident that can purchase the nanny pass.

Mr. Soriano stated I had a whole other set of bullet points for things like that. Administrative fees that we could add in. If you're changing a new nanny every week, basically you're just buying access for someone else.

Mr. Jarrett stated but if you're paying \$900 a person to do that then the second time you do it, they're not going to be paying \$900 a person.

Mr. Soriano stated I was just talking about an administrative fee to change the nanny. I wasn't going to charge them \$900 every time. When you lose a card you still have to pay a card fee because the staff at the front desk has to do work. So everything would still stand, the policy that they can't bring in guests, it's Memorial Day to Labor Day and it doesn't go for anything else other than the pool.

Mr. Jarrett stated right.

Mr. Swartz asked are we saying Monday through Friday?

Mr. Perry responded no. What if I work different than the normal work week?

Ms. Vick asked I'm just thinking what if Grandma is the nanny all summer then she can't bring Grandpa?

Mr. Jarrett responded at this point no.

Mr. Walters stated this was part of the discussion at Double Branch. If you buy a house pass then either of them can use every single facility all year round. We have a solution in search of a problem on some level.

Mr. Jarrett stated but to me that's a great point. If your Grandma is the nanny and she pays \$900 and she wants Grandpa to go then pay the \$1,800 and both of you can come and then you can use the weight room and tennis courts.

Mr. Soriano stated I did a lot of work to try to come to that \$900. I wanted it to be pretty fair compared to the \$1,800 and what you get. The \$3 a day was a suggestion from tennis, I would charge them a lot more because they're out there tearing up the courts and that's expensive and they're not residents. This came up more in the last couple of months because of what we've done in the fitness center downstairs. Everything runs so much smoother. We're limiting who is not supposed to be here and who is using it wrong, things like that. That's where that came from. He sees that and wants to make sure everybody is happy out there just as they are in the fitness center.

Mr. Swartz asked other than the pro having the screens and seeing people, are they expected to wear their badge on them?

Mr. Soriano responded every once and a while we question people. It's the same way we police a lot of open areas. There are a lot of times I have to ask patrons whether they are residents at the playground. The front desk staff person downstairs got yelled at last week



because she questioned a family when she saw kids climbing on the basketball fencing. This usage for these facilities, including the playgrounds is residents only or their direct guests.

Mr. Jarrett stated I don't even think about my son carrying his card to go to the soccer fields and things like that. With it now being spring break they just get up in the morning and ride their bikes and they're gone for five hours but for them to carry an ID with them, most of the time they have a pair of gym shorts and a t-shirt.

Ms. Raab stated a lanyard. They punch holes at the fitness center. We have two places we can punch it because of the keys that are built into it. Just tell them to take it up there and anybody will punch it for them. It's good for bathrooms too.

Mr. Soriano stated and realistically that was already expected before it just wasn't worded that way so now we want people to carry their card.

Mr. Walters stated with respect to the rates we will notice those and have that hearing in April so be thinking about these things. That won't be the final action on the rates. This is on the language and Jim and I will have a discussion in terms of whether we try to sell the nanny pass back to Double Branch based on the change and keep that synced up and simpler. We will make that final decision at the hearing.

On MOTION by Mr. Swartz seconded by Mr. Morris with all in favor changes to the amenity policies were approved.

## **SEVENTH ORDER OF BUSINESS**

### **Other Business**

There being none, the next item followed.

## **EIGHTH ORDER OF BUSINESS**

### **Staff Reports**

#### **A. Attorney**

Mr. Walters stated again, hopefully the notices will keep things simple. It's more art than science on some of those sometimes. We will keep the board advised and come in for that hearing in April and hopefully close sometime soon thereafter on the financing which will be, I think, a good thing for everyone. I will probably also be bringing back at the next meeting, I have a conference call scheduled with the counsel for the certificate holder of our piece here. They have offered to incorporate their future development plans into the assessment methodology and agree to certain things. I'll have that call, make sure we're on the same page

and then I'll probably bring those agreements as well so you can see those and understand the concept and Jim and I can explain how we see that going forward but all good news and hopefully everything stays going smooth and I anticipate that it will.

I will probably be distributing an end of session legislative wrap up that finished last week but this year was generally a year of dodging bullets and candidly most of them were dodged which is a good thing towards the end but I'll circulate that and if you have questions give me a call.

**B. Engineer**

There being none, the next item followed.

**C. Manager**

There being none, the next item followed.

**D. Operations Manager – Report**

Mr. Soriano stated we set the dates for the district events in April. Spring Campout is the 13<sup>th</sup> and 14<sup>th</sup> and the yard sale is on the 21<sup>st</sup>. We have an event in March that is not a district event at your sister district, the spring expo. It's a resident that organizes everything. She does one in the spring and one in the fall. That is going to be March 24<sup>th</sup>. I'm working with Susie right now for our events for the summer. She is open for spring break. We were open Friday and we will be open all the way through until Monday because the kids don't go back to school until Tuesday. I don't foresee us getting much usage the rest of the week because it is cold. The water was freezing after those couple of cold days last week but we do open it up. We have a full staff. We use this for training time, cleaning and getting ready, pointing out the things we still need. This is the start of our new employees that are district employees.

Mr. Steiner asked I assume our sister district agreed with the changes?

Mr. Soriano responded yes. It put us in a little rush but we were able to get everything done. Their first pay period will be coming up this week. We had to take care of workers comp, unemployment tax rates, things like that and setting up actual employment. The business of the district has always been here we've just never had employees so we had to go through all of that paperwork and red tape to get everything set up.

Mr. Swartz asked so everyone that was here is staying here?

Mr. Soriano responded yes. From what I heard we had one person leave and it was an instructor and it had to do with something else.

You'll see our usage is staying up. There is a slight up tick and that was because in February we had a couple warm weeks so everyone was out and about using the place like it was summertime and then that went away.

With the way we are set up now we have a little more leeway and staffing and hours and that will cause a little issue downstairs. We have staff at the front desk and we've matched those scheduled hours with Double Branch. When it comes to holidays, Double Branch closes and it was always looked at like there's no staff over at Middle Village so if you want to work out, you go to the gym over there because it's open 24/7. I never really spoke to you guys or asked for direction on how you want to do that. They are typically closed for Easter and we would typically be open but now we have a staff person so that would be the only staff person working for the holiday.

Mr. Jarrett stated my recommendation is to close it for the holiday and put a notice up.

Mr. Soriano stated the fitness center is about the only place we do that. I have gone back and forth with the pools. This year Easter falls on the very first day we would be open. We're only open on weekends and this is a split weekend so we wouldn't be open Saturday but we would be open April 1<sup>st</sup>, Sunday and that April 1<sup>st</sup> is Easter. A couple years ago I kept it closed and said we would just start with that next full weekend. It happened to be 80 something degrees that day and we really took a hit on Facebook. I wasn't too worried about it and your sister district wasn't concerned. It's a holiday and they would have rathered the lifeguards be with family and people should expect things to be closed for the holidays, however the nice part is we have that ability now so I've kind of gone back and forth. We pay less for staffing and it is easier to put people on last minute so we can very easily change that schedule and say we're going to be open here at the pools. There are certain holidays that are looked at as recreational holidays. We don't close for the fourth of July because people want to be out doing things. The way the schedule is set up right now for Easter, we are not open at either pool.

Mr. Jarrett stated just put up a sign and close it. Even Publix is closed on Easter so people can spend time with their families.

Mr. Soriano stated I'll make sure we send that out by email too. This will be new to them that the fitness center will be closed and we will keep the schedule that's been posted that starts the next weekend.

Moving on to the maintenance side. We completed some of those off season repairs at the pool. If you remember, we had some issues with valves. We were able to reseal the valves and we didn't have any leak issues so some of those concerns with pipes and motors we were able to fix without any major hiccups so the pools were up and running for Friday when we opened up.

I talked to our insurance company and let them know we were changing over and handling a lot of things in-house. The one or two concerns between you and your sister district were about liability so I spoke to them. They assured me rates will not go up because of that. They're actually quite happy with the way we operate here. We have a very low count of claims between the two districts for our age. We only have two claims on record that were paid claims. We've had lots of threats and I work with the insurance company and will call Jason and let him know but we've only in the years had two. One was here and it was not an injury issue, it was our storm from a year ago. We had the one claim for the well that was covered. They asked for a walk through to update everything since 13 years ago when we started out and looking for ways to lower our insurance. We walked through last week so I'm waiting for a report from them to go through what kinds of things we need to update and what kinds of things you guys would like to see change that could possibly take our insurance down. With that, part of it was looking at any areas of concern and things like that.

Mr. Swartz asked what about the well?

Mr. Soriano responded we're still dealing with the county. I was hoping to get a chance to speak with Peter but I will send him an email. The county has not changed their stance that they don't want to agree to put anything new in their right of way and until we can prove that there was an area carved out that is district owned they don't want to say anything. They're hoping that we find something that shows we have an address here and that there's a survey done for that small plot and we can drill a hole there. It's not affecting us yet but we want to get it up and running before it starts getting too hot and we need extra water. I spoke to Charlie Arnold who deals with that property. He seems to recall there should have been a buffer zone along that fence line and we do that in certain areas. I'm not seeing it there. Nothing was recorded with the county. It doesn't mean we didn't miss it. We do have some areas that were conveyed to the district and never recorded properly. There's usually a buffer zone in between the properties and the county right of way. If there is a buffer zone it would be in the street and

we would be able to dig a well because it's our buffer zone without the county approving the right of way.

Mr. Swartz asked so that's our back up plan?

Mr. Soriano responded it is. Either that or try to twist the county's arm. We will get a lot of complaints from residents that the grass is dying, things like that so I'm hoping they will say the well was approved at one point and it should be approved again.

## **NINTH ORDER OF BUSINESS**

### **Audience Comments/ Supervisor's Requests**

Mr. Steiner stated I've put this off for several meetings because of what's been going on but I want to go back to raise a question as to the impacts on liability. Back when all of the receipts came out I noticed that probably one of the events you had purchased some beer and I'm not against adult beverages, my concern is the district providing adult beverage. In today's environment they're going back against bartenders and establishments. I understand we don't even have a liquor license so we can't be selling it. I'm only concerned with the fact that we don't put ourselves in any kind of jeopardy. I'm not chastising you in any way. If there's not an issue, I'm fine with it. In today's environment what happens if somebody leaves one of these events that the adult beverage has been purchased by the district and there's an accident?

Mr. Soriano responded what we do for that, and it's actually something I would make sure gets done when I've been here, I don't know that it's always been done but there have always been those events and Oakleaf has provided adult beverages to the adults. I purchase extra insurance for the district so not only do we have our own general liability that covers those events but we also purchase what's called event or party insurance and it covers that alcohol. Just like a bartending company would come in, they would have a COI that covers up to so much. We pay a couple hundred bucks extra for the night to be able to have alcohol. We don't sell for that reason. I don't want any issue with somebody saying because you sold the beer even for an hour you have to have some kind of liquor license. We just give it away and they're marked so we have an adult there that helps out and marks the wrist band when they give them out and they are limited.

Mr. Steiner stated like I said I saw it on the receipt and I was going to mention it but the climate hadn't been the right time to ask at the previous meetings. I just wanted to make sure we weren't setting ourselves up in any way. I appreciate what you've done and I'm satisfied.

Mr. Soriano stated risk management is big but at the same time I'm not trying to bubble wrap everything we do. We still want the adults having fun too.

Mr. Steiner stated I'm not looking to curtail it or anything like that I just want to make sure we weren't sitting in an area of liability that we needed to be covered for.

Ms. Vick stated the sign going into my neighborhood looks bad but apparently we have a different sign than everyone else?

Mr. Soriano stated Hamilton Glen does have a different sign. Lennar made a different sign. It's a vinyl sign and even has a little logo right in the middle of the sign and the sign is getting a little rough and rugged so it needs to be either repaired or replaced. Because of the design of the sign it is going to be a little costly to do the repair because there's going to be a lot of labor. It's not like the fiberglass and foam signs that we deal with now and just recoat the fiberglass, repain and touch up every year. We're probably going to have to pull the whole thing down and get a new sign up. If we did that I would want to match Whitfield and Deerview. If the board wants to look at replacing it that is a single family neighborhood. Unlike the multi family units they handle their own signs but Hamilton Glen is a single family neighborhood and in Oakleaf we take care of those entry signs but it will be a little costly.

Mr. Swartz asked what's the cost?

Mr. Soriano responded it could cost \$4,000 or \$5,000. The whole sign would come down.

Mr. Morris stated I would agree it needs to be consistent.

Mr. Soriano stated I will try to get low costs from the sign companies but I will bring those back and if you want to look at replacing that sign. I'd rather them match the two that are out there. It's probably been two years since we touched those up. Whitfield is actually starting to look white instead of yellow when you go by.

Mr. Morris stated I agree we need to.

Mr. Soriano stated I'll start collecting quotes.

## **TENTH ORDER OF BUSINESS**

## **Next Scheduled Meeting**

Mr. Perry stated the next scheduled meeting is April 9<sup>th</sup> at 2:00. We're going to have the public hearings.

Mr. Walters stated we need a 29 and 30 day notice for that rate hearing so the hearings will be at the May meeting. By statute you have two notices, one has to be at least 29 days out so we call it 29 and 30 day notices. That is the 9<sup>th</sup> and today is the 12<sup>th</sup> so we can't make the April meeting for the hearings so the hearings for the rates will have to be in May.

**ELEVENTH ORDER OF BUSINESS****Adjournment**

On MOTION by Mr. Swartz seconded by Mr. Morris with all in favor the meeting was adjourned.
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Secretary/Assistant Secretary

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Chairman/Vice Chairman

*C.*



*Middle Village*  
*Community Development District*

*Unaudited Financial Reporting*  
*February 28, 2018*

*Middle Village  
Community Development District  
Combined Balance Sheet  
February 28, 2018*

	<u>Governmental Fund Types</u>				<i>Debt</i>	<i>Capital</i>	<i>Totals</i>
	<i>General</i>	<i>Recreation</i>	<i>SPE</i>	<i>Capital Reserve</i>	<i>Service</i>	<i>Projects</i>	<i>(Memorandum Only)</i>
<b><u>Assets:</u></b>							
Cash	\$87,204	\$217,655	\$396	\$68,712	---	---	\$373,967
Land Held for Resale	---	---	\$380,849	---	---	---	\$380,849
Investments:							
<b><u>Series 2004A/2008A</u></b>							
Reserve	---	---	---	---	\$875,313	---	\$875,313
Interest	---	---	---	---	\$29,021	---	\$29,021
Revenue	---	---	---	---	\$2,117,118	---	\$2,117,118
Prepayment	---	---	---	---	\$988,397	---	\$988,397
Sinking Fund	---	---	---	---	---	---	\$0
Construction	---	---	---	---	---	\$511,696	\$511,696
General Account	---	---	---	---	---	\$55,521	\$55,521
<b><u>Operations</u></b>							
Custody Acct - Gen Fund Excess	\$210,864	---	---	---	---	---	\$210,864
Custody Acct - Rec Fund Excess	---	\$1,529,317	---	---	---	---	\$1,529,317
Custody Acct - Rec Fund Reserve	---	---	---	\$894,117	---	---	\$894,117
Due From Capital	---	---	---	---	---	---	\$0
Due From Other	---	---	---	---	---	---	\$0
Due From Double Branch	---	\$619	---	---	---	---	\$619
Due From General Fund	---	\$10,652	---	---	---	---	\$10,652
Due From Rec Fund	\$7,415	---	---	\$5,331	---	---	\$12,746
Due From Capital Reserve	---	\$1,435	---	---	---	---	\$1,435
Due From Debt Service	---	---	---	---	---	---	\$0
Accounts Receivable	---	---	---	---	---	---	\$0
Assessment Receivable	---	---	---	---	---	---	\$0
Electric Deposits	---	\$13,270	---	---	---	---	\$13,270
Prepaid Expenses	---	\$845	---	---	---	---	\$845
<b><u>Total Assets</u></b>	<b><u>\$305,483</u></b>	<b><u>\$1,773,793</u></b>	<b><u>\$381,245</u></b>	<b><u>\$968,160</u></b>	<b><u>\$4,009,849</u></b>	<b><u>\$567,216</u></b>	<b><u>\$8,005,747</u></b>
<b><u>Liabilities:</u></b>							
Accounts Payable	\$3,743	\$35,798	---	\$21,619	---	---	\$61,159
Contracts Payable	---	---	---	---	---	---	\$0
Accrued Expenses	---	\$15,113	---	---	---	---	\$15,113
FICA Payable	---	---	---	---	---	---	\$0
Contracts Payable	---	---	---	---	---	---	\$0
Deferred Revenue - Rental Revenue	---	\$24,630	---	---	---	---	\$24,630
Due to Capital Reserve	---	---	---	---	---	---	\$0
Due to Debt Service Fund	---	\$5,331	---	---	---	---	\$5,331
Due to General Fund	---	\$7,415	---	---	---	---	\$7,415
Due to Rec Fund	\$10,652	---	---	---	---	---	\$10,652
Due to Double Branch CDD	---	---	---	\$1,435	---	---	\$1,435
<b><u>Fund Balances:</u></b>							
Unassigned	\$291,088	\$1,672,237	\$381,245	\$945,106	---	---	\$3,289,676
Nonspendable	---	\$13,270	---	---	---	---	\$13,270
Restricted for Debt Service	---	---	---	---	\$4,009,849	---	\$4,009,849
Restricted for Capital Projects	---	---	---	---	---	\$567,216	\$567,216
<b><u>Total Liabilities and Fund Equity</u></b>	<b><u>\$305,483</u></b>	<b><u>\$1,773,793</u></b>	<b><u>\$381,245</u></b>	<b><u>\$968,160</u></b>	<b><u>\$4,009,849</u></b>	<b><u>\$567,216</u></b>	<b><u>\$8,005,747</u></b>

***Middle Village***  
**Community Development District**  
**General Fund**  
*Statement of Revenues & Expenditures*  
*For the Period ending February 28, 2018*

	<i>Adopted Budget</i>	<i>Prorated Budget 2/28/18</i>	<i>Actual 2/28/18</i>	<i>Variance</i>
<b><u>Revenues:</u></b>				
<i>Maintenance Assessments - Tax Roll</i>	\$191,913	\$179,931	\$179,931	\$0
<i>Maintenance Assessments - Direct</i>	\$23,774	\$11,005	\$11,005	\$0
<i>Interest Income</i>	\$350	\$146	\$113	(\$32)
<b><i>Total Revenues</i></b>	<b>\$216,037</b>	<b>\$191,082</b>	<b>\$191,050</b>	<b>(\$32)</b>
<b><u>Expenditures:</u></b>				
<b><u>Administrative</u></b>				
<i>Supervisors Fees</i>	\$12,000	\$5,000	\$4,600	\$400
<i>Travel</i>	\$209	\$87	\$0	\$87
<i>FICA Expense</i>	\$918	\$383	\$352	\$31
<i>Engineering</i>	\$10,500	\$4,375	\$488	\$3,888
<i>Trustee</i>	\$15,144	\$6,310	\$0	\$6,310
<i>Dissemination Agent</i>	\$2,100	\$875	\$833	\$42
<i>Assessment Roll</i>	\$7,260	\$7,260	\$7,260	\$0
<i>Attorney</i>	\$45,000	\$18,750	\$8,346	\$10,404
<i>Attorney-Foreclosure</i>	\$28,000	\$11,667	\$4,791	\$6,876
<i>Arbitrage</i>	\$750	\$313	\$0	\$313
<i>Annual Audit</i>	\$5,900	\$2,458	\$0	\$2,458
<i>Management Fees</i>	\$57,657	\$24,024	\$24,024	\$0
<i>Information Technology</i>	\$2,150	\$896	\$896	(\$0)
<i>Telephone</i>	\$425	\$177	\$165	\$12
<i>Postage</i>	\$600	\$250	\$196	\$54
<i>Printing &amp; Binding</i>	\$2,700	\$1,125	\$1,107	\$18
<i>Records Storage</i>	\$200	\$83	\$0	\$83
<i>Insurance</i>	\$10,652	\$10,652	\$10,652	\$0
<i>Legal Advertising</i>	\$1,500	\$625	\$262	\$363
<i>Other Current Charges</i>	\$150	\$63	\$0	\$63
<i>Office Supplies</i>	\$300	\$125	\$105	\$20
<i>Dues, Licenses &amp; Subscriptions</i>	\$175	\$175	\$175	\$0
<i>Reserves</i>	\$11,747	\$11,747	\$11,747	\$0
<b><i>Total Administrative</i></b>	<b>\$216,037</b>	<b>\$107,419</b>	<b>\$75,998</b>	<b>\$31,421</b>
<b><i>Excess Revenues (Expenditures)</i></b>	<b>\$0</b>		<b>\$115,052</b>	
<b><i>Fund Balance - Beginning</i></b>	<b>\$0</b>		<b>\$176,037</b>	
<b><i>Fund Balance - Ending</i></b>	<b>\$0</b>		<b>\$291,088</b>	

*Middle Village*  
*Community Development District*  
*General Fund*  
*Month By Month Income Statement*

**Revenues:**

	<i>October</i>	<i>November</i>	<i>December</i>	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>Total</i>
<i>Maintenance Assessments - Tax Roll</i>	\$0	\$54,140	\$121,835	\$2,747	\$1,209	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$179,931
<i>Maintenance Assessments - Direct</i>	\$0	\$0	\$6,984	\$4,022	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,005
<i>Interest Income</i>	\$15	\$14	\$14	\$32	\$39	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$113
<b><i>Total Revenues</i></b>	<b>\$15</b>	<b>\$54,153</b>	<b>\$128,833</b>	<b>\$6,801</b>	<b>\$1,248</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$191,050</b>

**Expenditures:**

<b><i>Administrative</i></b>													
<i>Supervisors Fees</i>	\$1,000	\$800	\$800	\$1,000	\$1,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,600
<i>Travel</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>FICA Expense</i>	\$77	\$61	\$61	\$77	\$77	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$352
<i>Engineering</i>	\$98	\$0	\$195	\$0	\$195	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$488
<i>Trustee</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Dissemination Agent</i>	\$167	\$167	\$167	\$167	\$167	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$833
<i>Assessment Roll</i>	\$7,260	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,260
<i>Attorney</i>	\$2,219	\$2,644	\$0	\$3,483	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$8,346
<i>Attorney-Foreclosure</i>	\$2,417	\$2,375	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,791
<i>Arbitrage</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Annual Audit</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Management Fees</i>	\$4,805	\$4,805	\$4,805	\$4,805	\$4,805	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$24,024
<i>Information Technology</i>	\$179	\$179	\$179	\$179	\$179	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$896
<i>Telephone</i>	\$37	\$35	\$20	\$43	\$30	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$165
<i>Postage</i>	\$40	\$45	\$48	\$36	\$27	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$196
<i>Printing &amp; Binding</i>	\$380	\$161	\$157	\$135	\$274	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,107
<i>Records Storage</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Insurance</i>	\$10,652	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$10,652
<i>Legal Advertising</i>	\$65	\$2	\$66	\$65	\$65	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$262
<i>Other Current Charges</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Office Supplies</i>	\$21	\$21	\$21	\$41	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$105
<i>Dues, Licenses &amp; Subscriptions</i>	\$175	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$175
<i>Reserves</i>	\$0	\$0	\$0	\$11,747	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,747
<b><i>Total Expenditures</i></b>	<b>\$29,590</b>	<b>\$11,294</b>	<b>\$6,519</b>	<b>\$21,777</b>	<b>\$6,818</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$75,998</b>
<b><i>Excess Revenues (Expenditures)</i></b>	<b>(\$29,575)</b>	<b>\$42,860</b>	<b>\$122,314</b>	<b>(\$14,976)</b>	<b>(\$5,570)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$115,052</b>

***Middle Village***  
***Community Development District***  
***Recreation Fund***  
*Statement of Revenues & Expenditures*  
*For the Period ending February 28, 2018*

<i>Adopted Budget</i>	<i>Prorated Budget 2/28/18</i>	<i>Actual 2/28/18</i>	<i>Variance</i>
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**Revenues:**

<i>Maintenance Assessment - Tax Roll</i>	\$1,396,001	\$1,395,990	\$1,395,990	\$0
<i>Maintenance Assessment - Direct</i>	\$172,932	\$80,055	\$80,055	\$0
<i>Interest</i>	\$1,000	\$417	\$4,619	\$4,202
<i>Miscellaneous Income</i>	\$0	\$0	\$2,679	\$2,679
<i>Amenities Revenue</i>	\$79,800	\$33,250	\$35,198	\$1,948
<i>Cost Share Revenue - South Village/Lighting</i>	\$36,662	\$0	\$35,893	\$35,893
<b><i>Total Revenues</i></b>	<b>\$1,686,395</b>	<b>\$1,509,712</b>	<b>\$1,554,434</b>	<b>\$44,722</b>

**Expenditures:**

**Administrative**

<i>Management Fees - On Site</i>	\$124,790	\$51,996	\$51,996	(\$0)
<i>Insurance</i>	\$45,879	\$45,879	\$42,920	\$2,959
<i>Other Current Charges</i>	\$5,868	\$2,445	\$1,842	\$603
<i>Permit Fees</i>	\$1,500	\$625	\$456	\$169
<i>Office Supplies</i>	\$500	\$208	\$0	\$208
<i>Capital Reserve</i>	\$61,776	\$61,776	\$61,776	\$0
<b><i>Total Administrative</i></b>	<b>\$240,313</b>	<b>\$162,929</b>	<b>\$158,990</b>	<b>\$3,939</b>

**Common Area**

<i>Security</i>	\$92,047	\$38,353	\$21,179	\$17,174
<i>Security - Clay County Off Duty Sheriff</i>	\$43,609	\$18,170	\$16,921	\$1,249
<i>Electric</i>	\$22,000	\$9,167	\$7,857	\$1,309
<i>Streetlighting</i>	\$32,000	\$13,333	\$9,396	\$3,937
<i>Irrigation Maintenance</i>	\$4,000	\$1,667	\$1,316	\$351
<i>Landscape Maintenance</i>	\$413,172	\$172,155	\$171,320	\$835
<i>Common Area Maintenance</i>	\$54,847	\$22,853	\$16,739	\$6,114
<i>Lake Maintenance</i>	\$23,668	\$9,862	\$9,008	\$854
<i>Misc. Maintenance</i>	\$5,000	\$2,083	\$415	\$1,668
<b><i>Total Common Area</i></b>	<b>\$690,343</b>	<b>\$287,643</b>	<b>\$254,152</b>	<b>\$33,491</b>

**Recreation Facility**

<i>Aquatic &amp; Athletic Manager/Staff</i>	\$147,794	\$61,581	\$71,335	(\$9,754)
<i>Pool Attendants</i>	\$138,761	\$3,454	\$3,454	\$0
<i>Janitorial</i>	\$42,418	\$17,674	\$16,261	\$1,413
<i>Telephone</i>	\$5,364	\$2,235	\$2,138	\$97
<i>Electric</i>	\$62,000	\$25,833	\$15,941	\$9,892
<i>Water/Sewer</i>	\$33,000	\$13,750	\$15,286	(\$1,536)

**Middle Village**  
**Community Development District**  
**Recreation Fund**  
*Statement of Revenues & Expenditures*  
*For the Period ending February 28, 2018*

	<i>Adopted Budget</i>	<i>Prorated Budget 2/28/18</i>	<i>Actual 2/28/18</i>	<i>Variance</i>
<i>Refuse Services</i>	\$11,844	\$4,935	\$5,763	(\$828)
<i>Pool Maintenance &amp; Chemicals</i>	\$52,318	\$21,799	\$22,922	(\$1,123)
<i>Cable</i>	\$5,102	\$2,126	\$1,967	\$159
<i>Contingency</i>	\$3,000	\$1,250	\$0	\$1,250
<i>Special Events</i>	\$5,000	\$2,083	\$4,619	(\$2,536)
<i>Office Supplies &amp; Equipment</i>	\$3,000	\$1,250	\$171	\$1,079
<i>General Facility Maintenance</i>	\$37,707	\$15,711	\$15,710	\$1
<i>General Facility Maintenance - Preventative</i>	\$15,350	\$6,396	\$2,569	\$3,826
<i>General Facility Maintenance - Contingency</i>	\$27,600	\$11,500	\$11,397	\$103
<i>Elevator Maintenance</i>	\$2,576	\$1,073	\$958	\$115
<i>Recreation Passes</i>	\$7,125	\$2,969	\$913	\$2,055
<i>Lighting Repairs</i>	\$10,000	\$4,167	\$4,057	\$109
<i>Tennis Court Maintenance</i>	\$35,680	\$14,867	\$11,529	\$3,338
<i>Staff- Exercise Room</i>	\$30,000	\$12,500	\$0	\$12,500
<b><i>Total Recreation</i></b>	<b>\$675,639</b>	<b>\$227,153</b>	<b>\$206,991</b>	<b>\$20,162</b>
<b><i>Aquatics Pool</i></b>				
<i>Pool Maintenance</i>	\$22,160	\$9,233	\$5,975	\$3,258
<i>Pool Chemicals</i>	\$7,840	\$3,267	\$0	\$3,267
<i>Electric</i>	\$16,000	\$6,667	\$4,815	\$1,852
<i>Water/Sewer</i>	\$6,800	\$2,833	\$0	\$2,833
<i>Gas Heat</i>	\$12,000	\$5,000	\$20,267	(\$15,267)
<i>Supervisors</i>	\$10,300	\$4,292	\$217	\$4,074
<i>Unscheduled Pool Maintenance</i>	\$5,000	\$2,083	\$0	\$2,083
<b><i>Total Aquatics Pool</i></b>	<b>\$80,100</b>	<b>\$33,375</b>	<b>\$31,274</b>	<b>\$2,101</b>
<b><i>Total Expenses</i></b>	<b>\$1,686,395</b>	<b>\$711,101</b>	<b>\$651,407</b>	<b>\$59,694</b>
<b><i>Excess Revenues (Expenditures)</i></b>	<b>\$0</b>		<b>\$903,027</b>	
<b><i>Fund Balance - Beginning</i></b>	<b>\$0</b>		<b>\$782,480</b>	
<b><i>Fund Balance - Ending</i></b>	<b>\$0</b>		<b>\$1,685,507</b>	

***Middle Village***  
**Community Development District**  
**Recreation Fund**  
*Month By Month Income Statement*

**Revenues:**

	October	November	December	January	February	March	April	May	June	July	August	September	Total
Maintenance Assessment - Tax Roll	\$0	\$420,043	\$945,257	\$21,313	\$9,377	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,395,990
Maintenance Assessment - Direct	\$0	\$0	\$50,801	\$29,254	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$80,055
Interest	\$525	\$455	\$473	\$1,372	\$1,794	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,619
Miscellaneous Income	\$2,679	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,679
Amenities Revenue	\$3,790	\$4,131	\$16,096	\$6,018	\$5,163	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,198
Cost Sharing Revenue	\$0	\$0	\$0	\$0	\$35,893	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$35,893
<b>Total Revenues</b>	<b>\$6,994</b>	<b>\$424,629</b>	<b>\$1,012,627</b>	<b>\$57,958</b>	<b>\$52,227</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$1,554,434</b>

**Expenditures:**

<b><u>Administrative</u></b>													
Management Fees - On Site	\$10,399	\$10,399	\$10,399	\$10,399	\$10,399	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$51,996
Insurance	\$42,920	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$42,920
Other Current Charges	\$487	\$369	\$401	\$206	\$379	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,842
Permit Fees	\$0	\$402	\$0	\$54	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$456
Office Supplies	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Reserve	\$0	\$0	\$0	\$61,776	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$61,776
<b>Total Administrative</b>	<b>\$53,806</b>	<b>\$11,170</b>	<b>\$10,800</b>	<b>\$72,435</b>	<b>\$10,779</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$158,990</b>

**Common Area**

Security	\$4,236	\$4,236	\$4,236	\$4,236	\$4,236	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,179
Security - Clay County Off Duty Sheriff	\$3,822	\$2,562	\$2,285	\$4,601	\$3,653	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,921
Electric	\$1,647	\$1,595	\$2,169	\$1,561	\$885	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,857
Streetlighting	\$2,349	\$2,349	\$2,349	\$2,349	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,396
Irrigation Maintenance	\$688	\$0	\$120	\$509	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,316
Landscape Maintenance	\$34,264	\$34,264	\$34,264	\$34,264	\$34,264	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$171,320
Common Area Maintenance	\$4,850	\$1,987	\$4,570	\$3,829	\$1,503	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,739
Lake Maintenance	\$1,972	\$1,489	\$1,489	\$1,489	\$2,569	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$9,008
Misc. Maintenance	\$415	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$415
<b>Total Administrative</b>	<b>\$54,242</b>	<b>\$48,481</b>	<b>\$51,482</b>	<b>\$52,837</b>	<b>\$47,110</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$254,152</b>

**Recreation Facility**

Aquatic & Athletic Manager/Staff	\$10,457	\$10,233	\$15,794	\$17,832	\$17,020	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$71,335
Pool Attendants	\$3,454	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,454
Janitorial	\$2,905	\$3,955	\$2,905	\$2,905	\$3,590	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$16,261
Telephone	\$362	\$484	\$365	\$562	\$365	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,138
Electric	\$4,318	\$3,941	\$4,040	\$3,642	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,941
Water/Sewer	\$1,820	\$3,241	\$4,837	\$3,101	\$2,286	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,286
Refuse Services	\$1,146	\$1,146	\$1,154	\$1,155	\$1,162	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,763
Pool Maintenance	\$4,126	\$4,881	\$4,783	\$3,680	\$5,452	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$22,922
Cable	\$392	\$392	\$392	\$396	\$396	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$1,967
Contingency	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Special Events	\$1,975	\$1,142	\$1,502	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,619
Office Supplies & Equipment	\$0	\$171	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$171
General Facility Maintenance	\$3,141	\$3,142	\$3,142	\$3,142	\$3,143	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$15,710
General Facility Maintenance - Preventative	\$1,596	\$0	\$272	\$429	\$272	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,569

***Middle Village***  
**Community Development District**  
**Recreation Fund**  
*Month By Month Income Statement*

	<i>October</i>	<i>November</i>	<i>December</i>	<i>January</i>	<i>February</i>	<i>March</i>	<i>April</i>	<i>May</i>	<i>June</i>	<i>July</i>	<i>August</i>	<i>September</i>	<i>Total</i>
<i>General Facility Maintenance - Contingency</i>	\$2,300	\$2,300	\$2,300	\$2,300	\$2,197	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,397
<i>Elevator Maintenance</i>	\$479	\$0	\$0	\$479	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$958
<i>Recreation Passes</i>	\$0	\$0	\$0	\$913	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$913
<i>Lighting Repairs</i>	\$829	\$675	\$829	\$835	\$889	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,057
<i>Tennis Court Maintenance</i>	\$2,316	\$2,907	\$2,521	\$2,327	\$1,457	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$11,529
<i>Staff- Exercise Room</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b><i>Total Recreation</i></b>	<b>\$41,616</b>	<b>\$38,610</b>	<b>\$44,835</b>	<b>\$43,701</b>	<b>\$38,229</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$206,991</b>
 <b><i>Aquatics Pool</i></b>													
<i>Pool Maintenance</i>	\$1,195	\$1,195	\$1,195	\$1,195	\$1,195	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,975
<i>Pool Chemicals</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Electric</i>	\$926	\$912	\$1,608	\$1,369	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$4,815
<i>Water/Sewer</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<i>Gas Heat</i>	\$3,374	\$6,220	\$5,291	\$5,173	\$208	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$20,267
<i>Supervisors</i>	\$217	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$217
<i>Unscheduled Pool Maintenance</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b><i>Total Aquatics Pool</i></b>	<b>\$5,712</b>	<b>\$8,327</b>	<b>\$8,094</b>	<b>\$7,737</b>	<b>\$1,403</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$31,274</b>
 <b><i>Total Expenditures</i></b>	<b>\$155,376</b>	<b>\$106,589</b>	<b>\$115,211</b>	<b>\$176,710</b>	<b>\$97,521</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$651,407</b>
 <b><i>Excess Revenues (Expenditures)</i></b>	<b>(\$148,383)</b>	<b>\$318,040</b>	<b>\$897,415</b>	<b>(\$118,752)</b>	<b>(\$45,294)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$903,027</b>



*Middle Village  
Community Development District*

*Middle Village SPE  
Statement of Revenues & Expenditures  
For the Period ending February 28, 2018*

<i>Adopted Budget</i>	<i>Prorated Budget 2/28/18</i>	<i>Actual 2/28/18</i>	<i>Variance</i>
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**REVENUES:**

<i>Bondholders Contributions</i>	\$14,270	\$0	\$0	\$0
<i>Miscellaneous Revenues</i>	\$0	\$0	\$0	\$0
<b><i>TOTAL REVENUES</i></b>	<b>\$14,270</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURES:**

<i>Annual Corporate Fees</i>	\$150	\$63	\$0	\$63
<i>Bank Charges/Other Current</i>	\$120	\$50	\$50	\$0
<i>Contingency/Miscellaneous</i>	\$2,500	\$1,042	\$0	\$1,042
<i>Insurance - Liability</i>	\$1,500	\$625	\$0	\$625
<i>Engineering</i>	\$1,000	\$417	\$0	\$417
<i>Management Fees</i>	\$6,000	\$2,500	\$0	\$2,500
<i>Legal Fees</i>	\$3,000	\$1,250	\$0	\$1,250
<i>Property Taxes</i>	\$0	\$0	\$0	\$0
<b><i>TOTAL EXPENDITURES</i></b>	<b>\$14,270</b>	<b>\$5,946</b>	<b>\$50</b>	<b>\$5,896</b>

<b><i>EXCESS REVENUES (EXPENDITURES)</i></b>	<b>\$0</b>	<b>(\$50)</b>
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<b><i>FUND BALANCE - Beginning</i></b>	<b>\$0</b>	<b>\$381,295</b>
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<b><i>FUND BALANCE - Ending</i></b>	<b>\$0</b>	<b>\$381,245</b>
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*Middle Village  
Community Development District  
Capital Reserve Fund*

*Statement of Revenues & Expenditures  
For the Period ending February 28, 2018*

	<i>Adopted Budget</i>	<i>Prorated Budget 2/28/18</i>	<i>Actual 2/28/18</i>	<i>Variance</i>
<b><u>REVENUES:</u></b>				
<i>Interest Income</i>	\$500	\$208	\$3,768	\$3,560
<i>Assessments- Off Roll</i>	\$0	\$0	\$5,331	\$5,331
<i>Capital Reserve - Transfer In</i>	\$61,776	\$61,776	\$61,776	\$0
<i>General Reserve - Transfer In</i>	\$11,747	\$11,747	\$11,747	\$0
<b><i>TOTAL REVENUES</i></b>	<b>\$74,023</b>	<b>\$73,731</b>	<b>\$82,622</b>	<b>\$8,891</b>
<b><u>EXPENDITURES:</u></b>				
<i>Repair And Replacements</i>	\$104,471	\$57,823	\$57,823	\$0
<i>Capital Projects</i>	\$0	\$0	\$0	\$0
<b><i>TOTAL EXPENDITURES</i></b>	<b>\$104,471</b>	<b>\$57,823</b>	<b>\$57,823</b>	<b>\$0</b>
<b><i>EXCESS REVENUES (EXPENDITURES)</i></b>	<b>(\$30,448)</b>		<b>\$24,799</b>	
<b><i>FUND BALANCE - Beginning</i></b>	<b>\$947,552</b>		<b>\$920,307</b>	
<b><i>FUND BALANCE - Ending</i></b>	<b>\$917,104</b>		<b>\$945,106</b>	

***Middle Village***  
**Community Development District**  
**Debt Service Fund - 2004A/2008A**  
**Statement of Revenues & Expenditures**  
**For the Period ending February 28, 2018**

<i>Adopted Budget</i>	<i>Prorated Budget 2/28/18</i>	<i>Actual 2/28/18</i>	<i>Variance</i>
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**Revenues:**

<i>Interest Income</i>	\$3,000	\$1,250	\$8,003	\$6,753
<i>Special Assessments - Direct</i>	\$237,768	\$79,417	\$79,417	\$0
<i>Special Assessments - Tax Roll</i>	\$2,128,203	\$2,036,810	\$2,036,810	\$0
<i>Prepayments- Series 2004A</i>	\$0	\$0	\$936,351	\$936,351
<i>Prepayments- Series 2008A</i>	\$0	\$0	\$79,250	\$79,250

<b><i>Total Revenues</i></b>	<b>\$2,368,971</b>	<b>\$2,117,477</b>	<b>\$3,139,832</b>	<b>\$1,022,354</b>
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**Expenditures:**

**Series 2004A**

<i>Interest Expense - 11/1</i>	\$754,730	\$754,730	\$754,730	\$0
<i>Special Call 11/1</i>	\$0	\$0	\$0	\$0
<i>Interest Expense - 5/1</i>	\$754,730	\$0	\$0	\$0
<i>Principal Expense - 5/1</i>	\$810,000	\$0	\$0	\$0

**Series 2008A**

<i>Interest Expense - 11/1</i>	\$72,819	\$72,819	\$72,819	\$0
<i>Special Call 11/1</i>	\$0	\$0	\$0	\$0
<i>Interest Expense - 5/1</i>	\$72,819	\$0	\$0	\$0
<i>Principal Expense - 5/1</i>	\$65,000	\$0	\$0	\$0

<b><i>Total Expenditures</i></b>	<b>\$2,530,098</b>	<b>\$827,549</b>	<b>\$827,549</b>	<b>\$0</b>
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<b><i>Excess Revenues (Expenditures)</i></b>	<b>(\$161,127)</b>	<b>\$2,312,283</b>		
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**Other Sources (Uses):**

<i>Interfund Transfer In (Out) (1)</i>	\$135,443	\$56,435	(\$2,912)	(\$59,346)
<i>Other Debt Service Costs</i>	\$0	\$0	(\$2,253)	(\$2,253)

<b><i>Total Other Sources (Uses)</i></b>	<b>\$135,443</b>	<b>\$56,435</b>	<b>(\$5,164)</b>	<b>(\$61,599)</b>
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<b><i>Net Change in Fund Balance</i></b>	<b>(\$25,684)</b>	<b>\$2,307,119</b>		
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<b><i>Fund Balance - Beginning</i></b>	<b>\$920,305</b>	<b>\$1,702,730</b>		
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<b><i>Fund Balance - Ending</i></b>	<b>\$894,621</b>	<b>\$4,009,849</b>		
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(1) Interest to Construction - General Account

*Middle Village*  
*Community Development District*  
*Capital Projects Fund*  
*Statement of Revenues & Expenditures*  
*For the Period ending February 28, 2018*

Series 2004A/2008A
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**Revenues:**

Interest Income	\$2,535
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<b>Total Revenues</b>	<b>\$2,535</b>
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**Expenditures:**

Capital Outlay	\$0
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Trustee Fees	\$19,526
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Cost of Issuance	\$0
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<b>Total Expenditures</b>	<b>\$19,526</b>
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<b>Excess Revenues (Expenditures)</b>	<b>(\$16,991)</b>
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**Other Sources(Uses):**

Interfund Transfer In (Out)	\$2,209
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<b>Total Other</b>	<b>\$2,209</b>
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<b>Net Change in Fund Balance</b>	<b>(\$14,781)</b>
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<b>Fund Balance - Beginning</b>	<b>\$581,998</b>
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<b>Fund Balance - Ending</b>	<b>\$567,216</b>
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*Middle Village*  
*Community Development District*  
*Long Term Debt Report*

**Series 2004A Special Assessment Bonds**

Interest Rate:	5.8% - 6%
Maturity Date:	5/1/2035
Reserve Fund Definition:	Max Annual of Both Bonds
Reserve Fund Requirement:	\$2,598,297
Reserve Fund Balance:	\$875,313
Bonds outstanding - 9/30/2013	\$29,965,000
Less: November 1, 2013	\$0
Less: May 1, 2014 (Mandatory)	(\$715,000)
Less: November 1, 2014 (Prepayment)	(\$750,000)
Less: May 1, 2015 (Mandatory)	(\$725,000)
Less: November 1, 2015 (Prepayment)	(\$10,000)
Less: May 2, 2016 (Mandatory)	(\$750,000)
Less: November 1, 2016 (Prepayment)	(\$940,000)
Less: May 1, 2017 (Mandatory)	(\$765,000)
Current Bonds Outstanding	\$25,310,000

**Series 2008A Special Assessment Bonds**

Interest Rate:	6.75% - 6.875%
Maturity Date:	5/1/2035
Reserve Fund Definition:	See 2004A Series
Reserve Fund Requirement:	
Reserve Fund Balance:	
Bonds outstanding - 9/30/2013	\$2,495,000
Less: November 1, 2013	\$0
Less: May 1, 2014 (Mandatory)	(\$55,000)
Less: November 1, 2014 (Prepayment)	(\$60,000)
Less: May 1, 2015 (Mandatory)	(\$55,000)
Less: May 2, 2016 (Mandatory)	(\$55,000)
Less: March 1, 2016 (Prepayment)	(\$80,000)
Less: May 1, 2017 (Mandatory)	(\$60,000)
Current Bonds Outstanding	\$2,130,000

*D.*

**MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT**  
**FY2018 Assessments Receipts Summary**

ASSESSED	# UNITS ASSESSED	SERIES 2004A DEBT SERVICE ASSESSED	SERIES 2008A DEBT SERVICE ASSESSED	TOTAL DEBT SERVICE ASSESSED	GENERAL FUND O&M ASSESSED	RECREATION FUND O&M ASSESSED	RESERVE FUND ASSESSED	TOTAL ASSESSED
ODP, LLC (2)	93,889	72,804.55	6,612.37	79,416.92	4,021.65	29,253.98	1,947.94	114,640.50
FIELDSTONE-OLP LLC	128	26,388.91	2,587.36	28,976.27	6,704.44	48,768.84	3,247.39	87,696.94
JENNINGS POINT-OLP LLC	96	62,214.26	5,650.52	67,864.78	5,028.33	36,576.63	2,435.54	111,905.28
MIDDLE VILLAGE SPE (1)	202	-	-	-	11,927.94	86,765.22	5,777.47	104,470.63
<b>TOTAL DIRECT BILLS NET (2)</b>	<b>94,315</b>	<b>161,407.73</b>	<b>14,850.25</b>	<b>176,257.97</b>	<b>27,682.36</b>	<b>201,364.68</b>	<b>13,408.34</b>	<b>418,713.35</b>
NET TAX ROLL ASSESSED NET	238,829	1,952,523.72	175,678.86	2,128,202.57	188,004.41	1,367,565.65	91,062.55	3,774,835.18
<b>TOTAL ASSESSED</b>	<b>333,144</b>	<b>2,113,931.44</b>	<b>190,529.11</b>	<b>2,304,460.55</b>	<b>215,686.77</b>	<b>1,568,930.33</b>	<b>104,470.89</b>	<b>4,193,548.53</b>

DUE / RECEIVED	BALANCE DUE (DISCOUNT NOT TAKEN)	SERIES 2004A DEBT SERVICE RECEIVED	SERIES 2008A DEBT SERVICE RECEIVED	TOTAL DEBT SERVICE RECEIVED	GENERAL FUND O&M PAID	RECREATION FUND O&M PAID	RESERVE FUND PAID	TOTAL PAID
ODP, LLC (2)	-	72,804.55	6,612.37	79,416.92	4,021.65	29,253.98	1,947.94	114,640.50
FIELDSTONE-OLP LLC	(2,446.69)	26,388.91	2,587.36	28,976.27	6,983.79	50,800.88	3,382.69	90,143.63
JENNINGS POINT-OLP LLC	111,905.28	-	-	-	-	-	-	-
MIDDLE VILLAGE SPE (1)	104,470.63	-	-	-	-	-	-	-
<b>DIRECT BILLS DUE / RECEIVED</b>	<b>213,929.22</b>	<b>99,193.46</b>	<b>9,199.73</b>	<b>108,393.19</b>	<b>11,005.44</b>	<b>80,054.86</b>	<b>5,330.63</b>	<b>204,784.13</b>
TAX ROLL DUE / RECEIVED	116,642.47	1,892,190.69	170,250.38	2,062,441.07	182,195.07	1,325,307.85	88,248.72	3,658,192.71
<b>TOTAL DUE / RECEIVED</b>	<b>330,571.69</b>	<b>1,991,384.16</b>	<b>179,450.11</b>	<b>2,170,834.26</b>	<b>193,200.51</b>	<b>1,405,362.71</b>	<b>93,579.35</b>	<b>3,862,976.84</b>

(1) Debt has been accelerated due to non-payment of assessments by previous owner, Plantation Oaks LLC. Now owned by District SPE

(2) Direct bill are assessed with a 4% discount if paid by 11/30/17. Full balance due by 3/31/18.

SUMMARY OF TAX ROLL RECEIPTS								
CLAY COUNTY DISTRIBUTION	DATE RECEIVED	TOTAL RECEIVED	SERIES 2004A DEBT SERVICE RECEIVED	SERIES 2008A DEBT SERVICE RECEIVED	TOTAL DEBT SERVICE RECEIPTS	GENERAL FUND O&M RECEIPTS	RECREATION FUND O&M RECEIPTS	RESERVE FUND O&M RECEIPTS
1	11/15/17	466,272.15	241,178.06	21,700.06	262,878.12	23,222.53	168,923.35	11,248.16
2	11/30/17	620,771.47	321,092.43	28,890.38	349,982.81	30,917.32	224,896.11	14,975.23
3	12/12/17	2,210,292.68	1,143,268.16	102,865.87	1,246,134.03	110,082.89	800,755.58	53,320.18
4	12/21/17	235,970.48	122,055.12	10,981.94	133,037.06	11,752.43	85,488.53	5,692.45
5	01/18/18	55,157.91	28,530.29	2,567.02	31,097.31	2,747.12	19,982.87	1,330.61
6	02/20/18	24,266.46	12,551.76	1,129.35	13,681.11	1,208.58	8,791.37	585.39
7	03/19/18	45,461.56	23,514.87	2,115.76	25,630.63	2,264.20	16,470.04	1,096.70
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
		-	-	-	-	-	-	-
<b>TOTAL TAX ROLL RECEIPTS</b>		<b>3,658,192.71</b>	<b>1,892,190.69</b>	<b>170,250.38</b>	<b>2,062,441.07</b>	<b>182,195.07</b>	<b>1,325,307.85</b>	<b>88,248.72</b>

PERCENT COLLECTED	TOTAL	DEBT	O&M
% COLLECTED DIRECT BILL		61.50%	39.76%
% COLLECTED TAX ROLL		96.91%	96.91%
<b>TOTAL PERCENT COLLECTED</b>		<b>94.20%</b>	<b>89.57%</b>

*E.*



# *Middle Village*

## *Community Development District*

### *Check Run Summary*

*March 28, 2018*

<i>Fund</i>	<i>Date</i>	<i>Check No.</i>	<i>Amount</i>
<i>General Fund</i>			
<i>Payroll</i>	3/7/18	50676-50680	\$ 923.50
	3/16/18	50681-50685	\$ 923.50
<i>Sub-Total</i>			\$ 1,847.00
<i>Accounts Payable</i>	3/7/18	1327	\$ 2,270.99
	3/8/18	1328-1329	\$ 5,498.13
	3/14/18	1330-1331	\$ 3,483.00
	3/28/18	1332-1333	\$ 213.48
<i>Sub-Total</i>			\$ 11,465.60
<i>Recreation Fund</i>			
<i>Accounts Payable</i>	3/1/18	6665-6676	\$ 5,185.13
	3/8/18	6677-6689	\$ 50,781.67
	3/14/18	6690-6709	\$ 33,136.46
	3/22/18	6710-6716	\$ 2,544.80
	3/28/18	6717-6730	\$ 20,166.75
<i>Sub-Total</i>			\$ 111,814.81
<i>Capital Reserve Fund</i>			
<i>Accounts Payable</i>	3/1/18	139-141	\$ 15,534.88
	3/14/18	142-143	\$ 653.17
	3/22/18	144-145	\$ 1,773.83
	3/28/18	146-149	\$ 5,568.86
<i>Sub-Total</i>			\$ 23,530.74
<i>Total</i>			\$ 148,658.15

<i>Total Vesta Invoices</i>	\$ 6,786.72
<i>Recreation Fund Without Vesta</i>	\$ 105,028.09
<i>Total Recreation Fund</i>	\$ 111,814.81

CHECK#	TYPE	SYSTEM	CHECK DATE	CHECK AMT	EMP/CUS/VEN#	DESCRIPTION
050676	R	PR	03/07/2018	184.70	12	JOHN S JARRETT
050677	R	PR	03/07/2018	184.70	10	ROCKWELL A. MORRIS
050678	R	PR	03/07/2018	184.70	13	MICHAEL J STEINER
050679	R	PR	03/07/2018	184.70	15	ROD SWARTZ
050680	R	PR	03/07/2018	184.70	14	SHAWN L VICK
050681	R	PR	03/16/2018	184.70	12	JOHN S JARRETT
050682	R	PR	03/16/2018	184.70	10	ROCKWELL A. MORRIS
050683	R	PR	03/16/2018	184.70	13	MICHAEL J STEINER
050684	R	PR	03/16/2018	184.70	15	ROD SWARTZ
050685	R	PR	03/16/2018	184.70	14	SHAWN L VICK
BANK TOTAL				1,847.00		
COMPANY TOTAL				1,847.00		

# Attendance Sheet

District Name: Middle Village, CDD

Board Meeting Date: March 5, 2018 Continued Meeting

	Name	In Attendance	Fee
1	Rocky Morris ✓ <i>Chairman</i>	<input checked="" type="checkbox"/>	YES - \$200
2	John Jarrett ✓ <i>Vice Chairman</i>	<input checked="" type="checkbox"/>	YES - \$200
3	Michael Steiner ✓ <i>Assistant Secretary</i>	<input checked="" type="checkbox"/>	YES - \$200
4	Shawn Vick ✓ <i>Assistant Secretary</i>	<input checked="" type="checkbox"/>	YES - \$200
5	Rod Swartz ✓ <i>Assistant Secretary</i>	<input checked="" type="checkbox"/>	YES - \$200

The Supervisors present at the above-referenced meeting should be compensated accordingly.

Approved for Payment:

  
District Manager Signature

3/5/18  
Date

PLEASE RETURN COMPLETED FORM TO BRIAN SANCHEZ

# Attendance Sheet


District Name: Middle Village, CDD

Board Meeting Date: March 12, 2018 Meeting

	Name	In Attendance	Fee
1	Rocky Morris <i>Chairman</i>	<input checked="" type="checkbox"/>	YES - \$200
2	John Jarrett <i>Vice Chairman</i>	<input checked="" type="checkbox"/>	YES - \$200
3	Michael Steiner <i>Assistant Secretary</i>	<input checked="" type="checkbox"/>	YES - \$200
4	Shawn Vick <i>Assistant Secretary</i>	<input checked="" type="checkbox"/>	YES - \$200
5	Rod Swartz <i>Assistant Secretary</i>	<input checked="" type="checkbox"/>	YES - \$200

The Supervisors present at the above-referenced meeting should be compensated accordingly.

Approved for Payment:

  
District Manager Signature

3/12/18  
Date

**PLEASE RETURN COMPLETED FORM TO BRIAN SANCHEZ**

AP300R		YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER					RUN 3/28/18		PAGE 1		
*** CHECK DATES 03/01/2018 - 03/28/2018 ***		MIDDLE VILLAGE - GENERAL FUND									
		BANK A GENERAL FUND									
CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #				
3/07/18	00032	3/08/18 142240	201803 310-51300-42500	LOAD,PREP,ADDRESS,PRINT	*	75.00					
		3/08/18 142240	201803 310-51300-42500	SET UP LEGAL NOTICE	*	45.00					
		3/08/18 142240	201803 310-51300-42500	MERGE&IMAGE,LEGAL NOTICE	*	466.05					
		3/08/18 142240	201803 310-51300-42500	PRINT WINDOW ENVELOPES	*	283.20					
		3/08/18 142240	201803 310-51300-42500	FOLD,NOTICE,NEST INSERT	*	111.14					
		3/08/18 142240	201803 310-51300-42500	INSERT 2 PIECES, SEAL	*	155.35					
		3/08/18 142240	201803 310-51300-42000	POSTAGE ON MAILED NOTICE	*	1,135.25					
ADVANCED DIRECT MARKETING							2,270.99	001327			
3/08/18	00111	2/16/18 280879	201802 310-51300-48000	3/12/18 NOTICE OF MEETING	*	64.80					
CLAY TODAY							64.80	001328			
3/08/18	00026	3/01/18 1367	201803 310-51300-34000	MAR MANAGEMENT FEES	*	4,804.75					
		3/01/18 1367	201803 310-51300-35100	MAR INFORMATION TECH	*	179.17					
		3/01/18 1367	201803 310-51300-31300	MAR DISSEMINATION FEES	*	166.67					
		3/01/18 1367	201803 310-51300-51000	OFFICE SUPPLIES	*	20.00					
		3/01/18 1367	201803 310-51300-42500	COPIES	*	220.05					
		3/01/18 1367	201803 310-51300-41000	TELEPHONE	*	42.69					
GOVERNMENTAL MANAGEMENT SERVICES							5,433.33	001329			
3/14/18	00014	3/02/18 98896	201801 310-51300-31500	RVW SITE PLAN/PARCEL INFO	*	1,783.00					
HOPPING GREEN & SAMS							1,783.00	001330			
3/14/18	00014	3/02/18 98897	201801 310-51300-31500	JAN MONTHLY MEETING	*	1,700.00					
HOPPING GREEN & SAMS							1,700.00	001331			
3/28/18	00013	3/07/18 186513	201802 310-51300-31100	FEB PROFESSIONAL SERVICES	*	195.00					
ENGLAND-THIMS & MILLER							195.00	001332			
-----											
MVIL MIDDLE VILLAGE BSANCHEZ											

MVIL MIDDLE VILLAGE BSANCHEZ

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
3/28/18	00003	3/13/18 61158180	201803 310-51300-42000		*	18.48	
		MAR FEDEX POSTAGE					
			FEDEX				18.48 001333
-----							
TOTAL FOR BANK A						11,465.60	
TOTAL FOR REGISTER						11,465.60	

MVIL MIDDLE VILLAGE BSANCHEZ

# Advanced Direct Marketing Services

3733 Adirof Rd.  
Jacksonville, FL 32207-4719  
(V) 904.396.3028 (F) 396.6328

E-mail john@adm-service.com

## Invoice

DATE	INVOICE #
3/8/2018	142240

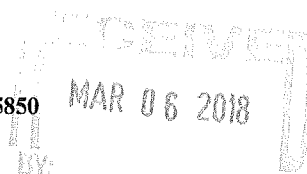
### BILL TO

MIDDLE VILLAGE CDD  
475 West Town Place, STE 114  
St. Augustine, FL 32092

P.O. NO.		TERMS		PROJECT	
		With Order			
SERVICE DESCRIPTION		QTY	RATE	AMOUNT	
BOND NOTICES					
Load, read, convert files; CASS Certify addresses to enable automation based postage rates; Create automation based sack/tray tags & postal documents; format for inkjet addressing		2,390	0.03138	75.00	
Set up 8.5 x 11 legal notice for merge (3 PAGE)		1	45.00	45.00	
Merge and image 8.5 X 11 - 3 page legal notice (1/1 + 1/0)		2,390	0.195	466.05	
Print #10/24 Window envelopes, 1 side black		2,400	0.118	283.20	
Fold letter & notice, nest for inserting		2,390	0.0465	111.14	
Insert two pieces into #10 envelope, seal		2,390	0.065	155.35	
Postage		2,390	0.475	1,135.25	
Thank you for your business.		Subtotal		\$2,270.99	
		Sales Tax (7.0%)		\$0.00	
		Total		\$2,270.99	

**CLAY  
TODAY**3513 U.S. Hwy. 17 • Fleming Island, FL 32003  
Phone: (904) 264-3200**Ponte Vedra**  
**Recorder**  
Not your average newspaper, not your average index1102 A1A North, Unit 108 • Ponte Vedra Beach, FL 32082  
Phone: (904) 285-8831

## Advertising Invoice

**MIDDLE VILLAGE CDD**  
**C/O GMS, LLC 475 WEST TOWN PL**  
**SUITE 114**  
**ST AUGUSTINE, FL 32092**1-31-513.48  
111**Cust#:502399**  
**Ad#:280879**  
**Phone#:904-940-5850**  
**Date:02/16/2018****Salesperson: Clay Legals****Classification: Legal Notice****Ad Size: 1.0 x 4.80****Advertisement Information:**

Description	Start	Stop	Ins.	Cost/Day	Total
Clay Today	03/01/2018	03/01/2018	1	64.80	64.80

**Payment Information:**

<b>Date:</b>	<b>Order#</b>	<b>Type</b>
02/16/2018	280879	BILLED ACCOUNT

**Total Amount: 64.80****Tax: 0.00****Amount Due: 64.80****Attention: Requests for credits or refunds for early cancellations must be made within 90 days.****Ad Copy****NOTICE OF MEETING**  
**MIDDLE VILLAGE COMMUNITY**  
**DEVELOPMENT DISTRICT**

The regular meeting of the Board of Supervisors of the Middle Village Community Development District will be held on Monday, March 12, 2018, at 6:00 p.m., at the Plantation Oaks Amenity Center, 845 Oakleaf Plantation Parkway, Orange Park, Florida 32065. The meeting is open to the public and will be conducted in accordance with the provisions of Florida Law for Community Development Districts. A copy of the agenda for this meeting may be obtained from the District Manager, 475 West Town Place, Suite 114, St. Augustine, Florida 32092 (and phone (904) 940-5850). This meeting may be continued to a date, time, and place to be specified on the record at the meeting. There may be occasions when one or more Supervisors will participate by telephone.

Any person requiring special accommodations at this meeting because of a disability or physical impairment should contact the District Office at (904) 940-5850 at least two calendar days prior to the meeting. If you are hearing or speech impaired, please contact the Florida Relay Service at 1-800-955-8770, for aid in contacting the District Office.

Each person who decides to appeal any action taken at these meetings is advised that person will need a record of the proceedings and that accordingly, the person may need to ensure that a verbatim record of the



PUBLISHER AFFIDAVIT  
**CLAY TODAY**  
Published Weekly  
Orange Park, Florida

**STATE OF FLORIDA**  
**COUNTY OF CLAY:**

Before the undersigned authority personally appeared  
Jon Cantrell, who on oath says that he is the publisher of the  
"Clay Today" a newspaper published weekly at Orange Park in  
Clay County, Florida; that the attached copy of advertisement  
being a

**NOTICE OF MEETING**

in the matter of


**MARCH MEETING**

**LEGAL: 41233 ORDER: 280879**

was published in said newspaper in the issues:

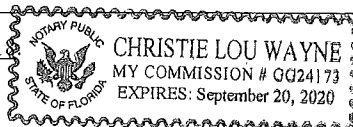
**03/01/2018**

Affiant further says that said "Clay Today" is a newspaper published  
at Orange Park, in said Clay County, Florida, and that the said newspaper  
has heretofore been continuously published in said Clay County, Florida,  
weekly, and has been entered as Periodical material matter at the post  
office in Orange Park, in said Clay County, Florida, for period of one  
year next proceeding the first publication of the attached copy of  
advertisement; and affiant further says that he has neither paid nor promised  
any person, firm or corporation any discount, rebate, commission or  
refund for the purpose of securing this advertisement for publication in  
the said newspaper.



Sworn to me and subscribed before me 03/01/2018

*Christie Lou Wayne*  
NOTARY PUBLIC, STATE OF FLORIDA



**NOTICE OF MEETING**  
**MIDDLE VILLAGE COMMUNITY**  
**DEVELOPMENT DISTRICT**  
The regular meeting of the Board of  
Supervisors of the Middle Village  
Community Development District  
will be held on Monday, March 12,  
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Oaks Amenity Center, 845 Oakleaf  
Plantation Parkway, Orange Park,  
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to the public and will be conducted  
in accordance with the provisions of  
Florida Law for Community  
Development Districts. A copy of the  
agenda for this meeting may be  
obtained from the District Manager,  
475 West Town Place, Suite 114, St.  
Augustine, Florida 32092 (and phone  
(904) 940-5850). This meeting may be  
continued to a date, time, and place  
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aid in contacting the District Office.  
Each person who decides to appeal  
any action taken at these meetings is  
advised that person will need a  
record of the proceedings and that  
accordingly, the person may need to  
ensure that a verbatim record of the  
proceedings is made, including the  
testimony and evidence upon which  
such appeal is to be based.  
James A. Perry  
Manager  
Legal 41233 published March 1, 2018  
in Clay County's Clay Today  
newspaper

3515 US HWY 17 Suite A, Fleming Island FL 32003  
Telephone (904) 264-3200 - FAX (904) 264-3285  
E-Mail: Christie@opcfla.com

**Governmental Management Services, LLC**

1001 Bradford Way  
Kingston, TN 37763

**Invoice**

Invoice #: 1367

Invoice Date: 3/1/18

Due Date: 3/1/18

Case:

P.O. Number:

**Bill To:**

Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

PAID  
MAR 06 2018  
BY: .....

Description	Hours/Qty	Rate	Amount
Management Fees - March 2018 1-31-513-34		4,804.75	4,804.75
Information Technology - March 2018 1-31-513-351		179.17	179.17
Dissemination Agent Services - March 2018 1-31-513-313		166.67	166.67
Office Supplies 1-31-513-51		20.00	20.00
Copies 1-31-513-425		220.05	220.05
Telephone 1-31-513-41		42.69	42.69
26			
<b>Total</b>			<b>\$5,433.33</b>
<b>Payments/Credits</b>			<b>\$0.00</b>
<b>Balance Due</b>			<b>\$5,433.33</b>

# Hopping Green & Sams

Attorneys and Counselors

119 S. Monroe Street, Ste. 300  
P.O. Box 6526  
Tallahassee, FL 32314  
850.222.7500

## STATEMENT

March 2, 2018

Middle Village Community Development District  
c/o GMS, LLC  
475 West Town Place, Suite 114  
St. Augustine, FL 32092

Bill Number 98896  
Billed through 01/31/2018



1-31-513-315  
14

### General Counsel (O&M)

MVCDD 00001 JMW

### FOR PROFESSIONAL SERVICES RENDERED

01/04/18	JMW	Confer with Hinson; review site plan and parcel information for village center parcels; prepare access and parking easement agreement regarding same.	2.40 hrs
01/05/18	JMW	Confer with counsel for certificate holder; review deed status; confer with working group.	0.90 hrs
01/08/18	JMW	Confer with Hinson regarding easement issues.	0.40 hrs
01/11/18	JMW	Review draft bank placement commitment letters; review MBS analysis; confer with Mossing.	1.30 hrs
01/12/18	JMW	Confer with working group; review proposed financing timeline.	0.80 hrs
01/19/18	JMW	Review draft meeting notice.	0.20 hrs
01/29/18	JMW	Confer with Carpenter regarding development and refinancing options.	0.80 hrs
01/30/18	AHJ	Prepare 170.07 assessment resolution.	0.70 hrs
01/31/18	CGS	Monitor proposed legislation which may impact district.	0.30 hrs

Total fees for this matter \$1,783.00

### MATTER SUMMARY

Jaskolski, Amy H. - Paralegal	0.70 hrs	125 /hr	\$87.50
Stuart, Cheryl G.	0.30 hrs	325 /hr	\$97.50
Walters, Jason M.	6.80 hrs	235 /hr	\$1,598.00

TOTAL FEES \$1,783.00

### TOTAL CHARGES FOR THIS MATTER

\$1,783.00

### BILLING SUMMARY

=====

Jaskolski, Amy H. - Paralegal	0.70 hrs	125 /hr	\$87.50
Stuart, Cheryl G.	0.30 hrs	325 /hr	\$97.50
Walters, Jason M.	6.80 hrs	235 /hr	\$1,598.00

TOTAL FEES	\$1,783.00
------------	------------

<b>TOTAL CHARGES FOR THIS BILL</b>	<b>\$1,783.00</b>
------------------------------------	-------------------

**Please include the bill number on your check.**

# Hopping Green & Sams

Attorneys and Counselors

119 S. Monroe Street, Ste. 300  
P.O. Box 6526  
Tallahassee, FL 32314  
850.222.7500

## STATEMENT

March 2, 2018

Middle Village Community Development District  
c/o GMS, LLC  
475 West Town Place, Suite 114  
St. Augustine, FL 32092

Bill Number 98897  
Billed through 01/31/2018



1-31-513-315  
14

### Monthly Meetings (O&M)

MVCDD 00101 JMW

### FOR PROFESSIONAL SERVICES RENDERED

01/02/18 JMW Prepare for and attend agenda conference call.

01/05/18 JMW Meeting preparation; review agenda package materials; conference with staff.

01/08/18 JMW Meeting preparation; attend regular board meeting by telephone.

01/09/18 JMW Meeting follow-up.

01/31/18 JMW Review draft agenda items; confer with staff.

Total fees for this matter

\$1,700.00

### MATTER SUMMARY

TOTAL FEES

\$1,700.00

**TOTAL CHARGES FOR THIS MATTER**

**\$1,700.00**

### BILLING SUMMARY

TOTAL FEES

\$1,700.00

**TOTAL CHARGES FOR THIS BILL**

**\$1,700.00**

**Please include the bill number on your check.**



1-31-513-311  
13

Middle Village CDD  
c/o GMS, LLC  
475 West Town Place, Suite 114  
St. Augustine, FL 32092



March 7, 2018  
Project No: 01151.51000  
Invoice No: 0186513

Project 01151.51000 Middle Village CDD-2014/2015 General Consulting Engineering  
Services (WA#32A)

**Professional Services rendered through February 28, 2018**

**Professional Personnel**

	Hours	Rate	Amount
Principal - Vice President	1.00	195.00	195.00
Totals	1.00		195.00
<b>Total Labor</b>			<b>195.00</b>

**Invoice Total this Period \$195.00**

**England-Thims & Miller, Inc.**

ENGINEERS • PLANNERS • SURVEYORS • GIS • LANDSCAPE ARCHITECTS  
14775 Old St. Augustine Road • Jacksonville, Florida 32218 • tel 904-642-8290 • fax 904-646-9485  
CA-00002594 LC-0000316

# Billing Backup

Wednesday, March 7, 2018

ENGLAND, THIMS & MILLER, INC.

Invoice 0186513 Dated 3/7/2018

3:06:43 PM

Project 01151.51000 Middle Village CDD-2014/2015 General Consulting Engineering Services (WA#32A)

## Professional Personnel

			Hours	Rate	Amount	
	Principal - Vice President					
23320	Ma, Ka Tai	2/10/2018	1.00	195.00	195.00	
	Totals		1.00		195.00	
	<b>Total Labor</b>					<b>195.00</b>

**Total this Project \$195.00**

**Total this Report \$195.00**

## England-Thims & Miller, Inc.

ENGINEERS • PLANNERS • SURVEYORS • GIS • LANDSCAPE ARCHITECTS  
14775 Old St. Augustine Road • Jacksonville, Florida 32258 • Tel 904-642-8990 • Fax 904-648-9485  
CA-00002584 LC-00000316



6-115-81800

Mar 13, 2018

**Adjustment Request**  
**Fax to (800) 548-3020**

Use this form to fax requests for adjustments due to the reasons indicated below. Requests for adjustments due to other reasons, **including** service failures, should be submitted by going to **www.fedex.com** or calling 800.622.1147. Please use multiple forms for additional requests.

**C** Please complete all fields in black ink.

Requestor Name \_\_\_\_\_ Date \_\_\_\_/\_\_\_\_/\_\_\_\_

a Phone    -    -    Fax #    -    -

**E-mail Address** \_\_\_\_\_ ☐ Yes, I want to update account contact with the above information.

Receipts	Tracking Number		Bill to Account		\$ Amount	
	1	2	1	2	1	2

**ADR - Address Correction    INW - Incorrect Weight    OVS - Oversize Surcharge    For all Service failures or other**  
**DVC - Declared Value    INS - Incorrect Service    RSU - Residential Delivery    surcharges please use our web**  
**IAN - Invalid Acct #    OCF - Grd Pick-up Fee    PND - Pwrshp Not Delivered    site [www.fedex.com](http://www.fedex.com) or call**  
**OCS - Exp Pick-up Fee    SDR - Saturday Delivery    (800) 622-1147**

C r e d i t s	Tracking Number	Code	\$ Amount	Rerate information only (round to nearest inch)					
				LBS	L	W	H		
						X		X	
						X		X	
						X		X	
						X		X	
						X		X	

**Check all that apply**

Effective Date | | / | | / | |

**A ☐ Shipping Address (Physical Address)**

☐ Billing Address Only    ☐ Billing Same As Shipping Address

**Address Changes**

Company \_\_\_\_\_

Address \_\_\_\_\_

Address \_\_\_\_\_

Dept. \_\_\_\_\_

Floor \_\_\_\_\_ Apt/Suite # \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_ Zip Code \_\_\_\_\_ - \_\_\_\_\_

Phone \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Fax # \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Company																								
Address																								
Address																								
Dept.																								
Floor									Apt/Suite #															
City																								
State					Zip Code								-											
<b>Phone</b>					-						-													
<b>Fax #</b>					-						-													



Invoice Number

6-115-81800

Invoice Date

Mar 13, 2018

Account Number

Page

2 of 3

# Adjustment Request

## Fax to (800) 548-3020

Use this form to fax requests for adjustments due to the reasons indicated below. Requests for adjustments due to other reasons, **including** service failures, should be submitted by going to **www.fedex.com** or calling 800.622.1147. Please use multiple forms for additional requests.

Please complete all fields in black ink.

Requestor Name  Date  /  /

Phone  -  -  Fax #  -  -

E-mail Address  ☐ Yes, I want to update account contact with the above information.

Tracking Number	Bill to Account	\$ Amount
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>

<b>ADR - Address Correction</b>	<b>INW - Incorrect Weight</b>	<b>OVS - Oversize Surcharge</b>	<b>For all Service failures or other surcharges please use our web site <a href="http://www.fedex.com">www.fedex.com</a> or call (800) 622-1147</b>
<b>DVC - Declared Value</b>	<b>INS - Incorrect Service</b>	<b>RSU - Residential Delivery</b>	
<b>IAN - Invalid Acct #</b>	<b>OCF - Grd Pick-up Fee</b>	<b>PND - Pwrshp Not Delivered</b>	
	<b>OCS - Exp Pick-up Fee</b>	<b>SDR - Saturday Delivery</b>	

Tracking Number	Code	\$ Amount	Rerate information only (round to nearest inch)			
			LBS	L	W	H
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/> . <input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Check all that apply

Effective Date  /  /

<input type="checkbox"/> Shipping Address (Physical Address)	<input type="checkbox"/> Billing Address Only <input type="checkbox"/> Billing Same As Shipping Address
Company <input type="text"/>	Company <input type="text"/>
Address <input type="text"/>	Address <input type="text"/>
Address <input type="text"/>	Address <input type="text"/>
Dept. <input type="text"/>	Dept. <input type="text"/>
Floor <input type="text"/> Apt/Suite # <input type="text"/>	Floor <input type="text"/> Apt/Suite # <input type="text"/>
City <input type="text"/>	City <input type="text"/>
State <input type="text"/> Zip Code <input type="text"/> - <input type="text"/>	State <input type="text"/> Zip Code <input type="text"/> - <input type="text"/>
Phone <input type="text"/> - <input type="text"/> - <input type="text"/>	Phone <input type="text"/> - <input type="text"/> - <input type="text"/>
Fax # <input type="text"/> - <input type="text"/> - <input type="text"/>	Fax # <input type="text"/> - <input type="text"/> - <input type="text"/>

**Invoice Number**

6-115-81800

**Invoice Date**

Mar 13, 2018

**Account Number**

Page

3 of 3

**FedEx Express Shipment Detail By Payor Type (Original)****Ship Date:** Mar 05, 2018**Cust. Ref.:** Middle Village**Ref.#2:****Payor:** Third Party**Ref.#3:**

- Fuel Surcharge - FedEx has applied a fuel surcharge of 5.50% to this shipment.
- Distance Based Pricing, Zone 2

Automation INET  
Tracking ID 771721024625  
Service Type FedEx 2Day  
Package Type FedEx Pak  
Zone 02  
Packages 1  
Rated Weight 1.0 lbs, 0.5 kgs  
Delivered Mar 07, 2018 13:44  
Svc Area A2  
Signed by L.CARTER  
FedEx Use 000000000/5980/\_

**Sender**  
Sarah Sweeting  
GMS, LLC  
475 W. Town Pl., Ste. 114  
SAINT AUGUSTINE FL 32092 US

**Recipient**  
Jay Soriano  
Oakleaf Amenity Center  
370 OAKLEAF VILLAGE PKWY  
ORANGE PARK FL 32065 US

Transportation Charge  
Fuel Surcharge

17.52

0.96

**Total Charge****USD****\$18.48****Third Party Subtotal****USD****\$18.48****Total FedEx Express****USD****\$18.48**

AP300R		YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER										RUN 3/28/18		PAGE 1	
*** CHECK DATES 03/01/2018 - 03/31/2018 ***		MIDDLE VILLAGE - REC FUND													
		BANK B REC FUND													

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	.....CHECK..... AMOUNT #
3/01/18	00240	2/26/18 02262018	201802 320-57200-34510		*	180.00	
		2/21/18	SECURITY	BEN WASE			180.00 006665
3/01/18	00277	2/26/18 02262018	201802 320-57200-34510		*	180.00	
		2/19/18	SECURITYT	BEN ZIRBEL			180.00 006666
3/01/18	00398	2/26/18 02262018	201802 320-57200-34510		*	180.00	
		2/17/18	SECURITY	BRYAN WESLEY SMITH			180.00 006667
3/01/18	00301	2/21/18 639101	201802 330-57200-34200		*	555.00	
			MAX ROLL				
		2/21/18 639101	201802 330-57200-34200		*	130.00	
			SHIPPING	ERC WIPING PRODUCTS			685.00 006668
3/01/18	00242	2/26/18 02262018	201802 320-57200-34510		*	180.00	
		2/16/18	SECURITY				
		2/26/18 02262018	201802 320-57200-34510		*	180.00	
		2/17/18	SECURITY	JENNIFER COOPER			360.00 006669
3/01/18	00386	2/26/18 02262018	201802 320-57200-34510		*	180.00	
		2/20/18	SECURITY				
		2/26/18 02262018	201802 320-57200-34510		*	180.00	
		2/22/18	SECURITY	JONATHAN HENRY BROWN			360.00 006670
3/01/18	00635	2/24/18 02242018	201802 300-36900-10300		*	100.00	
			RENTAL DEPOSIT REFUND	KIMBERLY SANTA LUCIA			100.00 006671
3/01/18	00634	2/24/18 02242018	201802 300-36900-10300		*	500.00	
			RENTAL DEPOSIT REFUND	LEON A KIRKLAND			500.00 006672
3/01/18	00139	3/01/18 13129557	201803 330-57200-46400		*	1,671.95	
			MARCH POOL MAINTENANCE				
		3/01/18 13129557	201803 330-57200-46400		*	108.18	
			FUEL	POOLSURE			1,780.13 006673
3/01/18	00241	2/26/18 02262018	201802 320-57200-34510		*	180.00	
		2/16/18	SECURITY	STEVEN HILLS			180.00 006674

MVIL MIDDLE VILLAGE BSANCHEZ

\*\*\* CHECK DATES 03/01/2018 - 03/31/2018 \*\*\*

MIDDLE VILLAGE - REC FUND  
BANK B REC FUND

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
3/01/18	00239	2/26/18 02262018	201802 320-57200-34510		*	180.00	
		2/18/18 SECURITY		WAYNE SIMANDL			180.00 006675
3/01/18	00633	2/26/18 02262018	201802 300-36900-10300		*	500.00	
		RENTAL DEPOSIT REFUND		WILFREDO DELOSSANTOS			500.00 006676
3/08/18	00554	3/04/18 7750666	201802 320-57200-34500		*	4,235.79	
		2/1/18-2/28/18 SECURITY		ALLIED UNIVERSAL SECURITY SERVICES			4,235.79 006677
3/08/18	00240	3/05/18 03052018	201802 320-57200-34510		*	180.00	
		2/23/18 SECURITY					
		3/05/18 03052018	201802 320-57200-34510		*	180.00	
		2/28/18 SECURITY		BEN WASE			360.00 006678
3/08/18	00277	3/05/18 03052018	201802 320-57200-34510		*	180.00	
		2/24/18 SECURITY		BEN ZIRBEL			180.00 006679
3/08/18	00398	3/05/18 03052018	201802 320-57200-34510		*	180.00	
		2/24/18 SECURITY		BRYAN WESLEY SMITH			180.00 006680
3/08/18	00509	3/05/18 8563	201803 330-57200-49300		*	680.89	
		500 IOPROX CARDS		CARDS AND KEYFOBS			680.89 006681
3/08/18	00062	3/01/18 346652	201803 320-57200-46800		*	1,489.00	
		MAR LAKE MAINTENANCE		THE LAKE DOCTORS			1,489.00 006682
3/08/18	00276	3/05/18 03052018	201803 320-57200-34510		*	180.00	
		3/1/18 SECURITY		MATTHEW L. WILLIAMS			180.00 006683
3/08/18	00573	3/01/18 18027945	201803 320-57200-46200		*	34,264.00	
		MAR LANDSCAPE MAINTENANCE		R&D LANDSCAPE & IRRIGATION			34,264.00 006684
3/08/18	00438	2/16/18 68787895	201803 330-57200-44900		*	1,165.80	
		MAR REFUSE		REPUBLIC SERVICES #687			1,165.80 006685

MVIL MIDDLE VILLAGE BSANCHEZ

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
3/08/18	00241	3/05/18 03052018	201802 320-57200-34510		*	180.00	
		2/26/18 SECURITY					
		3/05/18 03052018	201802 320-57200-34510		*	180.00	
		2/27/18 SECURITY					
				STEVEN HILLS			360.00 006686
3/08/18	00447	3/01/18 43088312	201803 330-57200-34200		*	539.47	
			PAPER TOWELS/BATH TISSUE				
				SUPPLYWORKS			539.47 006687
3/08/18	00561	2/28/18 339907	201802 330-57200-34100		*	6,786.72	
			FEB FRONT DESK STAFF HRS				
				VESTA PROPERTY SERVICES, INC.			6,786.72 006688
3/08/18	00239	3/05/18 03052018	201802 320-57200-34510		*	180.00	
		2/23/18 SECURITY					
		3/05/18 03052018	201802 320-57200-34510		*	180.00	
		2/25/18 SECURITY					
				WAYNE SIMANDL			360.00 006689
3/14/18	00240	3/02/18 03022018	201803 320-57200-34510		*	180.00	
		3/7/18 SECURITY					
				BEN WASE			180.00 006690
3/14/18	00398	3/12/18 03122018	201803 320-57200-34510		*	180.00	
		3/3/18 SECURITY					
				BRYAN WESLEY SMITH			180.00 006691
3/14/18	00637	3/12/18 03122018	201803 300-36900-10300		*	500.00	
			RENTAL DEPOSIT REFUND				
				CATEENA WILLIAMS			500.00 006692
3/14/18	00081	3/05/18 84438	201802 330-57200-62100		*	247.00	
			FEB SERVICE AGREEMENT				
		3/05/18 84438	201802 330-57200-62100		*	25.00	
			TRUCK CHARGE				
				CERTIFIED AIR CONTRACTORS INC.			272.00 006693
3/14/18	00256	3/12/18 SSI07988	201802 320-57200-34510		*	315.00	
			FEB EMPLOYMENT FEE				
		3/12/18 SSI07988	201802 320-57200-34510		*	187.50	
			FEB SCHEDULING FEE				
				CLAY COUNTY SHERIFF'S OFFICE			502.50 006694
3/14/18	00008	3/08/18 03082018	201803 330-57200-43300		*	736.56	
			3214-1 TOWER OAKS DRIVE				

MVIL MIDDLE VILLAGE BSANCHEZ

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
		3/08/18	03082018 201803 330-57200-43300		*	23.26	
			701-1 TURKEY POINT DRIVE				
		3/08/18	03082018 201803 330-57200-43300		*	23.26	
			878-1 SONGBIRD DRIVE				
		3/08/18	03082018 201803 330-57200-43300		*	24.52	
			738-1 CHESTWOOD CHASE DR				
		3/08/18	03082018 201803 330-57200-43300		*	23.26	
			3214-2 TOWER OAKS DRIVE				
		3/08/18	03082018 201803 330-57200-43300		*	23.26	
			3713-1 CHASING FALLS ROAD				
		3/08/18	03082018 201803 330-57200-43300		*	72.90	
			533-1 SOUTHWOOD WAY				
		3/08/18	03082018 201803 330-57200-43300		*	51.30	
			533-2 SOUTHWOOD WAY				
		3/08/18	03082018 201803 330-57200-43300		*	123.86	
			1089 OAKLEAF PLANTATION				
		3/08/18	03082018 201803 330-57200-43300		*	123.86	
			1092 OAKLEAF PLANTATION				
				CLAY COUNTY UTILITY AUTHORITY			1,226.04 006695
3/14/18	00320	3/12/18	M17991 201803 330-57200-46400		*	2,241.31	
			MAR POOL MAINTENANCE				
		3/12/18	M17991 201803 330-57200-46410		*	1,195.00	
			MAR LAP POOL MAINTENANCE				
				CRYSTAL CLEAN POOL SERVICE, INC			3,436.31 006696
3/14/18	00636	3/12/18	03122018 201803 300-36900-10300		*	500.00	
			RENTAL DEPOSIT REFUND				
				DONA TINGLE			500.00 006697
3/14/18	00588	3/12/18	03122018 201803 320-57200-34510		*	180.00	
			3/8/18 SECURITY				
				EVA SOLIS			180.00 006698
3/14/18	00632	3/12/18	03122018 201803 320-57200-34510		*	180.00	
			3/2/18 SECURITY				
				EVAN GREEN			180.00 006699
3/14/18	00026	3/02/18	1371 201802 300-36900-10200		*	1,132.70	
			TENNIS REV DEP 2/20/18				
				GOVERNMENTAL MANAGEMENT SERVICES			1,132.70 006700
3/14/18	00026	3/01/18	1368 201803 310-51300-34000		*	10,399.17	
			MAR FACILITY MAINTENANCE				
				GOVERNMENTAL MANAGEMENT SERVICES			10,399.17 006701
				MVIL MIDDLE VILLAGE BSANCHEZ			

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
3/14/18	00026	3/01/18 1369	201803 330-57200-34300	MAR FACILITY MAINT-TENNIS	*	5,583.33	
				GOVERNMENTAL MANAGEMENT SERVICES			5,583.33 006702
3/14/18	00386	3/12/18 03122018	201803 320-57200-34510	3/6/18 SECURITY	*	180.00	
				JONATHAN HENRY BROWN			180.00 006703
3/14/18	00276	3/12/18 03122018	201803 320-57200-34510	3/5/18 SECURITY	*	180.00	
				MATTHEW L. WILLIAMS			180.00 006704
3/14/18	00261	3/01/18 221	201803 330-57200-34200	MAR JANITORIAL SERVICES	*	2,905.17	
				RIVERSIDE MANAGEMENT SERVICES, INC			2,905.17 006705
3/14/18	00241	3/12/18 03122018	201803 320-57200-34510	3/2/18 SECURITY	*	180.00	
				STEVEN HILLS			180.00 006706
3/14/18	00638	3/13/18 03132018	201803 330-57200-34600	WORKERS COMP INSURANCE	*	2,871.04	
				SUMMIT			2,871.04 006707
3/14/18	00239	3/12/18 03122018	201803 320-57200-34510	3/3/18 SECURITY	*	180.00	
		3/12/18 03122018	201803 320-57200-34510	3/4/18 SECURITY	*	180.00	
				WAYNE SIMANDL			360.00 006708
3/14/18	00412	3/04/18 2518	201803 330-57200-43500	LAP POOL GAS/HEAT	*	2,188.20	
				WILFORD PROPANE GAS			2,188.20 006709
3/22/18	00640	3/20/18 03202018	201803 300-36900-10300	RENTAL DEPOSIT REFUND	*	700.00	
				AIDA Y HILDRETH			700.00 006710
3/22/18	00398	3/20/18 03202018	201803 320-57200-34510	3/11/18 SECURITY	*	180.00	
				BRYAN WESLEY SMITH			180.00 006711
3/22/18	00639	3/19/18 03192018	201803 300-36900-10300	RENTAL DEPOSIT REFUND	*	700.00	
				DARRELL M RICHARD JR			700.00 006712
				MVIL MIDDLE VILLAGE BSANCHEZ			

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
3/22/18	00588	2/20/18 02202018 3/13/18	201803 320-57200-34510 SECURITY	EVA SOLIS	*	180.00	180.00 006713
3/22/18	00386	3/20/18 03202018 3/14/18	201803 320-57200-34510 SECURITY		*	180.00	
		3/20/18 03202018 3/15/18	201803 320-57200-34510 SECURITY	JONATHAN HENRY BROWN	*	180.00	360.00 006714
3/22/18	00271	2/02/18 7780A	201803 330-57200-62100 GYM EQUIPMENT MAINTENANCE	SOUTHEAST FITNESS REPAIR	*	244.80	244.80 006715
3/22/18	00241	3/20/18 03202018 3/12/18	201803 320-57200-34510 SECURITY	STEVEN HILLS	*	180.00	180.00 006716
3/28/18	00240	3/27/18 03272018 3/20/18	201803 320-57200-34510 SECURITY	BEN WASE	*	180.00	180.00 006717
3/28/18	00398	3/27/18 03272018 3/18/18	201803 320-57200-34510 SECURITY		*	180.00	
		3/27/18 03272018 3/19/18	201803 320-57200-34510 SECURITY	BRYAN WESLEY SMITH	*	150.00	330.00 006718
3/28/18	00588	3/27/18 03272018 3/17/18	201803 320-57200-34510 SECURITY	EVA SOLIS	*	180.00	180.00 006719
3/28/18	00026	11/06/17 1342	201711 300-36900-10200 TENNIS REV DEP 11/6/17	GOVERNMENTAL MANAGEMENT SERVICES	*	1,380.00	1,380.00 006720
3/28/18	00026	1/12/18 1358	201801 300-36900-10200 TENNIS REV DEP 1/9/18	GOVERNMENTAL MANAGEMENT SERVICES	*	837.50	837.50 006721
3/28/18	00026	3/26/18 1378	201711 330-57200-41000 NOV RING CENTRAL		*	99.08	
		3/26/18 1378	201711 310-51300-49300 NOV PERMITS/LICENSES		*	26.95	
		3/26/18 1378	201711 330-57200-49400 NOV SPECIAL EVENTS		*	820.99	

MVIL MIDDLE VILLAGE BSANCHEZ



CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
		3/26/18 1378	201711 330-57200-34400		*	852.86	
		NOV TENNIS MAINTENANCE					
		3/26/18 1378	201711 330-57200-49300		*	232.48	
		NOV REC PASSES					
				GOVERNMENTAL MANAGEMENT SERVICES			2,032.36 006722
3/28/18 00026		12/15/17 1347	201712 300-36900-10200		*	749.80	
		TENNIS REV DEP 12/15/17					
				GOVERNMENTAL MANAGEMENT SERVICES			749.80 006723
3/28/18 00026		3/21/18 1375	201802 330-57200-62000		*	3,143.00	
		FEB FACILITY MAINT - GEN					
		3/21/18 1375	201802 330-57200-62200		*	2,197.00	
		FEB FACILITY MAINT-CONTIN					
		3/21/18 1375	201802 320-57200-46500		*	1,503.00	
		FEB COMMON AREA MAINT					
		3/21/18 1375	201802 330-57200-34400		*	977.00	
		FEB TENNIS COURT MAINT					
		3/21/18 1375	201802 330-57200-46630		*	889.00	
		FEB LIGHTING REPAIRS					
		3/21/18 1375	201802 330-57200-46400		*	1,226.00	
		FEB POOL MAINTENANCE					
				GOVERNMENTAL MANAGEMENT SERVICES			9,935.00 006724
3/28/18 00026		3/21/18 1376	201802 330-57200-34400		*	480.00	
		FEB FACILITY MAINT-TENNIS					
				GOVERNMENTAL MANAGEMENT SERVICES			480.00 006725
3/28/18 00026		3/26/18 1379	201712 330-57200-41000		*	98.55	
		DEC RING CENTRAL					
		3/26/18 1379	201712 310-51300-49300		*	26.95	
		DEC PERMITS/LICENSES					
		3/26/18 1379	201712 330-57200-49400		*	681.06	
		DEC SPECIAL EVENTS					
		3/26/18 1379	201712 330-57200-34400		*	531.37	
		DEC TENNIS MAINTENANCE					
				GOVERNMENTAL MANAGEMENT SERVICES			1,337.93 006726
3/28/18 00026		3/22/18 1377	201803 300-36900-10300		*	763.75	
		EVENT STAFF 3/15/18					
				GOVERNMENTAL MANAGEMENT SERVICES			763.75 006727
3/28/18 00026		10/31/17 1350	201709 330-57200-41000		*	117.87	
		SEP RING CENTRAL					
		10/31/17 1350	201709 320-57200-49300		*	26.95	
		SEP PERMITS/LICENSES					

MVIL MIDDLE VILLAGE BSANCHEZ

CHECK DATE	VEND#	.....INVOICE..... DATE INVOICE	...EXPENSED TO... YRMO DPT ACCT# SUB SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT #
		10/31/17	1350 201709 330-57200-51000		*	39.99	
			SEP OFFICE SUPPLIES				
		10/31/17	1350 201709 320-57200-49300		*	180.13	
			SEP REC PASSES				
		10/31/17	1350 201709 330-57200-34400		*	905.47	
			SEP TENNIS MAINTENANCE				
GOVERNMENTAL MANAGEMENT SERVICES							1,270.41 006728
3/28/18	00276	3/27/18	03272018 201803 320-57200-34510		*	180.00	
			3/17/18 SECURITY				
		3/27/18	03272018 201803 320-57200-34510		*	150.00	
			3/21/18 SECURITY				
MATTHEW L. WILLIAMS							330.00 006729
3/28/18	00241	3/27/18	03272018 201803 320-57200-34510		*	180.00	
			3/16/18 SECURITY				
		3/27/18	03272018 201803 320-57200-34510		*	180.00	
			3/22/18 SECURITY				
STEVEN HILLS							360.00 006730
TOTAL FOR BANK B						111,814.81	
TOTAL FOR REGISTER						111,814.81	

MVIL MIDDLE VILLAGE BSANCHEZ

**Clay County Sheriff's Office**

P.O. Box 548  
Green Cove Springs, FL 32043

RECEIVED  
FEB 27 2018

**INVOICE**

BY: .....

INVOICE DATE: FEBRUARY 26, 2018  
WEEK OF: 02/16/18-02/22/18

**TO:**

Double Branch CDD & Middle Village CDD  
370 Oakleaf Village Parkway  
Orange Park, FL 32065

**FOR:**

Oakleaf Amenities Manager  
and  
Brian Sanchez

DATE WORKED	DESCRIPTION	TIME IN/OUT	HOURS	RATE	AMOUNT
02/16/18	STEVEN HILLS ✓	1700-2300	6	30.00	180.00
02/16/18	JENNIFER COOPER ✓	1700-2300	6	30.00	180.00
02/17/18	BRYAN SMITH ✓	1700-2300	6	30.00	180.00
02/17/18	JENNIFER COOPER ✓	1700-2300	6	30.00	180.00
02/18/18	WAYNE SIMANDL ✓	1700-2300	6	30.00	180.00
02/19/18	BEN ZIRBEL ✓	1700-2300	6	30.00	180.00
02/20/18	JONATHAN BROWN ✓	1700-2300	6	30.00	180.00
02/21/18	BEN WASE ✓	1930-0130	6	30.00	180.00
02/22/18	JONATHAN BROWN ✓	1700-2300	6	30.00	180.00

DEPUTY SIGNATURE:

TOTAL

\$1620.00

Make all checks payable to Deputy name and mail to the Sheriff's Office C/O Brittany Gillard.

THANK YOU FOR YOUR BUSINESS!



19 Bennett Street • Lynn, MA 01905  
 1-800-225-9473 (WIPE)  
 781-593-4000 • Fax 781-593-4020  
 email: erc@ercwipe.com • www.ercwipe.com

Invoice Number	Page
639101	1
2/21/2018	

**Bill-To #:** 29121  
 OAKLEAF PLANTATION  
 370 OAKLEAF VILLAGE PARKWAY  
 ORANGE PARK, FL 32065

**Ship-To #:**  
 OAKLEAF PLANTATION  
 370 OAKLEAF VILLAGE PARKWAY  
 ORANGE PARKWAY, FL 32065

Order No.	Customer P/O	Ship Via	Terms	Sales Rep
618255	MIDDLE VILLAGE	UPS LTL-FRT- EXC	NET 30	SHOPPING CART

Item	Description	U/M	Order	Ship	B/O	Net Price	Extended
EW3000MAX	MAX ROLL	CSE	10	10		55.5000	555.00
	Tracking/Pro #:363896175						
<p><b>Code to:</b>  <b>Middle Village Janitorial</b>  <b>2-330-572-342</b>            301</p> <p><b>INVOICE</b></p> <p>RECEIVED            FEB 27 2018</p> <p>BY: .....</p> <p><b>RAGS • TOWELS • PAPER WIPERS</b></p> <p><i>Thank You For Your Business</i></p>							

FINANCES CHARGES OF 1.5% PER MONTH (18% PER ANNUM) WILL BE CHARGED ON INVOICES OVER 30 DAYS		AT	Sub Total:	555.00
ALL FEES AND EXPENSES INVOLVED IN THE COLLECTION OF PAST DUE ACCOUNTS OR BAD CHECKS WILL BE PAID BY THE CUSTOMER			Sales Tax:	.00
DUE DATE: 3/23/2018			Shipping:	130.00
Please Remit To: 19 Bennett St Lynn MA 01905			Deposits:	.00
			Balance:	685.00





**From:** Oakleaf Venues [venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
**Subject:** MVCDD refund of deposit request - AUDIT FINDINGS FOR 2017  
**Date:** February 24, 2018 at 9:42 PM  
**To:** Brian Sanchez [BSANCHEZ@gmsnf.com](mailto:BSANCHEZ@gmsnf.com)

RECEIVED  
FEB 26 2018

BY: .....

Good evening Brian,

Please make the following refund at your earliest opportunity:

- REFUND FROM MVCDD – for the following venue.
  - LOCATION – PO PATIO (SATURDAY) 10:00 a.m. - 2:00 p.m.
  - DATE OF VENUE - September 23, 2017
  - RESIDENT – Kimberly Santa Lucia
  - ADDRESS – 3754 CARDINAL OAKS CIRCLE, ORANGE PARK, FL 32065
  - AMOUNT OF REFUND - \$100.00
  - PAYMENT was via MC (2228)
    - DATED: 9/2/2017
    - INVOICE #: 0002
    - BATCH #: 000280
    - APPROVAL CODE: 002326
    - AMOUNT: \$100.00

2.300.369.103  
635

PAYMENT DATE	SETTLEMENT DATE	EVENT DATE	DESCRIPTION	HOURS	AMOUNT	ELECTRONIC
09/02/17	09/02/17	09/23/17	Kimberly Santa Lucia - PO PATIO DEPOSIT	DEPOSIT	\$ 100.00	

Let me know if you have any questions or require any additional information.

Thank you.

I will be out of the office WEDNESDAY, February 28, 2018 and THURSDAY, March 1, 2018, therefore, if you require immediate attention please email me or leave a message at [904-770-4661](tel:904-770-4661) with your name, contact nu

**Wanda McReynolds – Venue Coordinator, OakLeaf Plantation**

[venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
(904) 770-4661 voice email  
(904) 375-9285 ext. 3  
[www.oakleafresidents.com](http://www.oakleafresidents.com)

Governmental Management Services  
[wmcreynolds@gmsnf.com](mailto:wmcreynolds@gmsnf.com)

[www.OakLeafResidents.com](http://www.OakLeafResidents.com)

**From:** Oakleaf Venues [venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
**Subject:** MVCDD refund of deposit request - AUDIT FINDINGS FOR 2017  
**Date:** February 24, 2018 at 7:09 PM  
**To:** Brian Sanchez [BSANCHEZ@gmsnf.com](mailto:BSANCHEZ@gmsnf.com)

RECEIVED  
FEB 26 2018

BY: .....

Good evening Brian,

Please make the following refund at your earliest opportunity:

- REFUND FROM MVCDD – for the following venue.
  - LOCATION – GRAND BANQUET (SUNDAY) 12:30 p.m. to 8:30 a.m. (8 HR PKG)
  - DATE OF VENUE - October 22, 2017
  - RESIDENT – Lenox Auto Sales (Leon A Kirkland-resident)
  - ADDRESS – 3251 MILLPOND COURT, ORANGE PARK, FL 32065
  - AMOUNT OF REFUND - \$500.00 - CANCELLED via email from non-resident on Mon, Oct 9, 2017 at 9:10 AM
  - PAYMENT was via MC (2228)
    - DATED: 3/5/2017
    - INVOICE #: 0002
    - BATCH #: 000217
    - APPROVAL CODE: 151672
    - AMOUNT: \$500.00

2-300-369-103  
634

PAYMENT DATE	SETTLEMENT DATE	EVENT DATE	DESCRIPTION	HOURS	AMOUNT	ELECTRONIC
03/06/17	03/06/17	10/22/17	Leon Kirkland (Lenox Auto) GB DEPOSIT	DEPOSIT	\$ 500.00	

Let me know if you have any questions or require any additional information.

Thank you.

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*I will be out of the office WEDNESDAY, February 28, 2018 and THURSDAY, March 1, 2018, therefore, if you require immediate attention please email me or leave a message at 904-770-4661 with your name, contact nu*

**Wanda McReynolds – Venue Coordinator, OakLeaf Plantation**

[venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
(904) 770-4661 voice email  
(904) 375-9285 ext. 3  
[www.oakleafresidents.com](http://www.oakleafresidents.com)

Governmental Management Services  
[wmcreynolds@gmsnf.com](mailto:wmcreynolds@gmsnf.com)

[www.OakLeafResidents.com](http://www.OakLeafResidents.com)





1707 Townhurst Dr.  
Houston TX 77043  
(800) 858-POOL (7665)  
www.poolsure.com

# Invoice

Date 3/1/2018

Invoice # 131295576985

Terms	Net 20
Due Date	3/21/2018
PO #	
Customer #	13OAK101

Bill To	Ship To
Oakleaf Plantation Middle Village 475 West Town Place Ste 114 St Augustine FL 32092	Oakleaf Plantation/Middle Vlg 845 Oakleaf Plantation Way Orange Park FL 32065

Item ID	Description	Qty	Units	Amount
WM-CHEM-BASE	Water Management Seasonal Billing Rate	1	ea	1,671.95
Fuel Surcharge	Fuel/Environmental Transit Fee	1	ea	108.18
<div>RECEIVED FEB 20 2018 BY: _____  2-33-572-464 139</div>				

Season Billing Schedule:

Summer - April through September monthly service

Winter - October through March monthly service

Total 1,780.13  
Amount Due \$1,780.13

Remittance Slip

Customer 13OAK101  
Invoice # 131295576985

Amount Due \$1,780.13

Amount Paid \_\_\_\_\_

Make Checks Payable To

Poolsure  
PO Box 55372  
Houston, TX 77255-5372



131295576985

RECEIVED  
FEB 27 2018  
BY: .....

**From:** Oakleaf Venues [venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
**Subject:** MVCDD refund of deposit request - CREDIT CARD MACHINE IS NOT WORKING  
**Date:** February 26, 2018 at 1:56 PM  
**To:** Brian Sanchez [BSANCHEZ@gmsnf.com](mailto:BSANCHEZ@gmsnf.com)

Good evening Brian,

Please make the following refund at your earliest opportunity:

- REFUND FROM MVCDD – for the following venue.
  - LOCATION – GRAND BANQUET (SATURDAY) 12:00 p.m. to 12:00 a.m. (12 HR PKG)
  - DATE OF VENUE - February 24, 2018
  - RESIDENT – WILFREDO DELOSSANTOS
  - ADDRESS – 1072 DRAKE FEATHER DRIVE, ORANGE PARK, FL 32065
  - AMOUNT OF REFUND - \$500.00
  - PAYMENT was via VISA (7992)
    - DATED: 9/28/2017
    - INVOICE #: 0002
    - BATCH #: 000287
    - APPROVAL CODE: 02432D
    - AMOUNT: \$500.00

2,300.369.103  
633

PAYMENT DATE	SETTLEMENT DATE	EVENT DATE	DESCRIPTION	HOURS	AMOUNT	ELECTRONIC
09/28/17	09/28/17	02/24/17	Wilfredo Delossantos - GB DEPOSIT	DEPOSIT	\$ 500.00	

Let me know if you have any questions or require any additional information.

Thank you.

--

*I will be out of the office WEDNESDAY, February 28, 2018 and THURSDAY, March 1, 2018, therefore, if you require immediate attention please email me or leave a message at [904-770-4661](tel:904-770-4661) with your name, contact nu*

**Wanda McReynolds – Venue Coordinator, OakLeaf Plantation**

[venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
(904) 770-4661 voice email  
(904) 375-9285 ext. 3  
[www.oakleafresidents.com](http://www.oakleafresidents.com)

Governmental Management Services  
[wmcreynolds@gmsnf.com](mailto:wmcreynolds@gmsnf.com)

[www.OakLeafResidents.com](http://www.OakLeafResidents.com)





161 Washington Street, Suite 600  
Eight Tower Bridge  
Conshohocken, PA 19428

Invoice Date  
**03/04/2018**

Invoice Number  
**7750666**

To ensure proper credit, please  
reference this invoice number  
on your remittance advice.

**PLEASE REMIT PAYMENT TO:**  
Allied Universal Security Services  
P.O. Box 828854  
Philadelphia, PA 19182-8854

Total Amount Due:

**\$ 4,235.79**

Terms:

**Due Upon Receipt**

MIDDLE VILLAGE COMM DEV. DIST  
370 OAKLEAF VILLAGE PKWY  
ORANGE PARK FL 32065-4259

Service Location: **AB364298** Customer: **AB364298** Billing Period: **02/01/2018 - 02/28/2018**

**MIDDLE VILLAGES**  
845 OAKLEAF PLANTATION PK  
Orange Park, FL 32065-3531

Description	Quantity	UOM	Price	Amount
Guard Services	1.00	EA	4,235.79	4,235.79
Total Hours				0.00
<b>Subtotal</b>				<b>4,235.79</b>

# APPROVED

**Code to:**

**Middle Village Security**

**2-320-572-345**

554

PAID  
MAR 06 2018

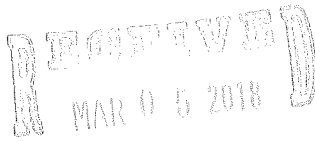
DT: .....

Any questions? Please contact a Customer Connection  
Representative at (866) 703-7666

<b>Subtotal</b>	\$ 4,235.79
<b>Sales Tax</b>	\$ 0.00
<b>Total Amount Due</b>	<b>\$ 4,235.79</b>

**Clay County Sheriff's Office**

P.O. Box 548  
Green Cove Springs, FL 32043

**INVOICE**

BY: .....

INVOICE DATE: MARCH 5, 2018  
WEEK OF: 02/23/18-03/01/18

**TO:**

Double Branch CDD & Middle Village CDD  
370 Oakleaf Village Parkway  
Orange Park, FL 32065

**FOR:**

Oakleaf Amenities Manager  
and  
Brian Sanchez

DATE WORKED	DESCRIPTION	TIME IN/OUT	HOURS	RATE	AMOUNT
02/23/18	WAYNE SIMANDL ✓	1700-2300	6	30.00	180.00
02/23/18	BEN WASE ✓	1745-2345	6	30.00	180.00
02/24/18	BRYAN SMITH ✓	1700-2300	6	30.00	180.00
02/24/18	BEN ZIRBEL ✓	1700-2300	6	30.00	180.00
02/25/18	WAYNE SIMANDL ✓	1700-2300	6	30.00	180.00
02/26/18	STEVEN HILLS ✓	1700-2300	6	30.00	180.00
02/27/18	STEVEN HILLS ✓	1700-2300	6	30.00	180.00
02/28/18	BEN WASR ✓	1735-2335	6	30.00	180.00
03/01/18	MATT WILLIAMS ✓	1715-2315	6	30.00	180.00

DEPUTY SIGNATURE:

TOTAL

**\$1620.00**

Make all checks payable to Deputy name and mail to the Sheriff's Office C/O Brittany Gillard.

**THANK YOU FOR YOUR BUSINESS!**

# Order Information

Thank you for ordering at CardsAndKeyfobs.com

## Order Detail

Order ID: #8563  
Date Added: 03/05/2018

Payment Method: Purchase Order (#JSO03052018)  
Shipping Method: USPS Priority (Weight: 10.00lb)

## Payment Address

Jay Soriano  
GMS LLC  
370 Oakleaf Village Pkwy  
orange park, Florida 32065  
United States

## Shipping Address

Jay Soriano  
GMS LLC  
370 Oakleaf Village Pkwy  
orange park, Florida 32065  
United States

<input type="checkbox"/> Product Name	Model	Quantity	Price	Total
<input type="checkbox"/> Printable Proximity Card - Kantech® ioProx® XSF/26bit P20DYE Compatible	PrtPrx-Kan26	500	\$2.69	\$1,345.00
			<b>Sub-Total:</b>	<b>\$1,345.00</b>
			<b>USPS Priority (Weight: 10.00lb):</b>	<b>\$16.79</b>
			<b>Total:</b>	<b>\$1,361.79/2</b>
				<b>\$680.89</b>

## Order Comments

PO Number: JSO03052018

# INVOICE



3543 State Road 419, Winter Springs, FL 32708

MAR 06 2018

Invoice #	346652
Account #	711194
Invoice Date	3/1/2018
Due Date	3/1/2018

## Bill To

MIDDLE VILLAGE COMMUNITY DEV DISTR  
370 OAKLEAF VILLAGE PARKWAY  
ORANGE PARK, FL 32065

## Invoice Questions:

Please call us at  
1-800-666-5253 or  
lakes@lakedoctors.com

P.O. No.	Terms	Rep
	NET 10 DAYS	MAS
Item Number	Description	Amount
	Monthly Water Management Service (R)	1,489.00
<b>Code to:</b> <b>2-320-572-4680</b> <b>Middle Village Lake Maintenance</b> <b>62</b>		
<b>Customer Total Balance</b>		\$1,489.00

**INVOICE DATE REFLECTS MONTH SERVICE PROVIDED.**

To help ensure prompt and accurate credit to your account, please include your account number and invoice number on your check and always include your remittance stub with your payment.

Please do not send any correspondence with your payment as it may delay our response to your inquiry.

Follow us on Facebook & Instagram!!

Non-Taxable Subtotal	
Taxable Subtotal	
Tax	
<b>Total Invoice</b>	<b>\$1,489.00</b>

PLEASE DETACH & RETURN THIS PORTION WITH PAYMENT

## Bill To

MIDDLE VILLAGE COMMUNITY DEV DISTR  
370 OAKLEAF VILLAGE PARKWAY  
ORANGE PARK, FL 32065

## Amount Enclosed

## Invoice #

346652

## Account #

711194

## Date

3/1/2018

Save a Stamp - Go Green & Go Paperless! Have your invoice emailed!  
Email address: \_\_\_\_\_

## IF PAYING BY CREDIT CARD, FILL OUT BELOW

\_\_\_\_ Mastercard \_\_\_\_ Visa \_\_\_\_ American Express

Card # \_\_\_\_\_

Card Verification # \_\_\_\_\_

Exp. Date # \_\_\_\_\_

Print Name \_\_\_\_\_

Billing Address: \_\_\_\_ Check box if same as above

Signature \_\_\_\_\_

☐ Please Check Box if New Address and Make Changes Above

**The Lake Doctors, Inc.**  
**3543 State Road 419**  
**Winter Springs, FL 32708**



# R & D

LANDSCAPE & IRRIGATION

A Safeguard Services Company

FORMERLY:

DOWN TO EARTH

## Invoice

Date	Invoice #
3/1/2018	18027945

Bill To

MIDDLE VILLAGE CDD  
C/O GMS, LLC  
475 WEST ROWN PLACE, STE 114  
ST. AUGUSTINE, FL 32092

PAID  
MAR 06 2018

DE: .....

P.O. No.	Terms	Due Date
		3/1/2018

Description	Qty	Rate	Amount
<b>**MIDDLE VILLAGE CDD**</b> Monthly - Property Maintenance - MARCH 2018  <b>Code to:</b> <b>2-320-572-462</b> <b>Middle Village Landscape Maintenance</b> <b>573</b>	1	34,264.00	34,264.00
Please Make Checks Payable To: R&D Landscape & Irrigation		<b>Invoice Total</b>	\$34,264.00
Please Remit Payments To: 7887 Safeguard Circle Valley View, OH 44125		<b>Payments/Credits</b>	\$0.00
		<b>Balance Due</b>	\$34,264.00

Please remit payment  
to the payee and  
address listed below.  
Thank you

30687352724200000008789530001165800001165803



A Home Depot Company

PO BOX 2317  
Jacksonville, FL 32203-2317

# INVOICE

Page 1 of 1

SHIPPED TO:  
DOUBLE BRANCH  
370 OAKLEAF VILLAGE PARKWAY  
ORANGE PARK FL 32065

INVOICE DATE 03/01/18  
INVOICE NUMBER 430883124  
ACCOUNT NUMBER 645245  
ORDER NUMBER MULTIPLE

SOLD TO:  
DOUBLE BRANCH  
370 OAKLEAF VILLAGE PARKWAY  
ORANGE PARK FL 32065

FOR INQUIRIES CALL:  
(866) 412-6726 FAX : (877) 712-6726

www.supplyworks.com

ORDER DATE		ORDER NO.		CUSTOMER P.O.		SHIPPED VIA		TERMS		SALESPERSON	
02/20/18		MULTIPLE						NET 30 DAYS		WILLIAM WOODR	
LN	ITEM NO.	CAT	DESCRIPTION	ORDERED	SHIPPED	B/O	UOM	PRICE	EXT	AMT	T
1	REN24512-CA	8	RENOWN LNR 40X46 .74MIL WHT - 25/RO	4	0	4	CS	43.16*		0.00	
2	REN06189-WB	8	RENOWN PREM TWL 7.5"x600FT WHT - IM	5	5	0	CS	55.65		278.25	
3	REN06125-WB	8	RENOWN SINGLE ROLL BATH TISSUE 2PLY	8	8	0	CS	60.54		484.32	
4	REN14512-CA	8	RENOWN LNR 40X48 12MIC NAT - NATURA	5	5	0	CS	38.92*		194.60	
\$7.95 Handling Charge											
Delivery information for this invoice may be found at: <a href="http://www.supplyworks.com">http://www.supplyworks.com</a>											
5	806245	1	ZURN 1 1/4" SPUD ASS'Y	2	2	0	EA	9.81		19.62	
Old Item Number: 190405											
6	190413	1	ZURN 1 1/2" SPUD ASS'Y	3	3	0	EA	15.71		47.13	
7	806246	1	ZURN 3/4" SPUD ASS'Y	3	3	0	EA	15.69		47.07	
Old Item Number: 190397											

NET MERCHANDISE TOTAL	FREIGHT	HANDLING	TAX	INVOICE TOTAL
1,070.99	0.00	7.95	0.00	1,078.94 / 2
				\$ 539.47

RETAIN THIS PORTION OF THE INVOICE FOR YOUR RECORDS

RETURN THIS PORTION WITH YOUR REMITTANCE



A Home Depot Company

ACCOUNT NUMBER	INVOICE DATE	INVOICE NUMBER	INVOICE AMOUNT DUE
645245	03/01/18	430883124	1,078.94

BILL TO:

DOUBLE BRANCH  
370 OAKLEAF VILLAGE PARKWAY  
ORANGE PARK FL 32065

NET  
AMOUNT  
PAID

REMIT TO:

SupplyWorks  
PO Box 404468  
Atlanta, GA 30384-4468

CURRENT TERMS AND CONDITIONS APPLY. CLAIMS FOR SHORTAGES OR DAMAGED GOODS MUST BE MADE IMMEDIATELY UPON RECEIPT OF SHIPMENT IN ACCORDANCE WITH CURRENT RETURN GOODS POLICY. NO RETURNS ACCEPTED WITHOUT PRIOR AUTHORIZATION.

Web User



## Invoice

Vesta Property Services, Inc.  
245 Riverside Avenue  
Suite 250  
Jacksonville FL 32202

Invoice # 339907  
Date 2/28/2018  
Terms Net 30  
Due Date 3/30/2018  
Memo Front Desk February 2...

### Bill To

Attn: Community Manager  
Middle Village C.D.D.  
370 OakLeaf Village Parkway  
Orange Park FL 32065

PAID  
MAR 06 2018

DS

Description	Quantity	Rate	Amount
Front desk staff Hours for February	432	15.71	6,786.72

Thank you for your business.

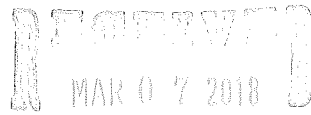
**Total** \$6,786.72

**Code to:**  
**2-330-572-341**  
**Middle Village Aquatic & Athletic**  
561



**Clay County Sheriff's Office**

P.O. Box 548  
Green Cove Springs, FL 32043

**INVOICE**

DE: .....

INVOICE DATE: MARCH 12, 2018  
WEEK OF: 03/02/18-03/08/18

**TO:**

Double Branch CDD & Middle Village CDD  
370 Oakleaf Village Parkway  
Orange Park, FL 32065

**FOR:**

Oakleaf Amenities Manager  
and  
Brian Sanchez

DATE WORKED	DESCRIPTION	TIME IN/OUT	HOURS	RATE	AMOUNT
03/02/18	STEVEN HILLS ✓	1700-2300	6	30.00	180.00
03/02/18	EVAN GREEN ✓	1700-2300	6	30.00	180.00
03/03/18	BRYAN SMITH ✓	1700-2300	6	30.00	180.00
03/03/18	WAYNE SIMANDL ✓	1700-2300	6	30.00	180.00
03/04/18	WAYNE SIMANDL ✓	1700-2300	6	30.00	180.00
03/05/18	MATT WILLIAMS ✓	1630-2230	6	30.00	180.00
03/06/18	JONATHAN BROWN ✓	1700-2300	6	30.00	180.00
03/07/18	BEN WASE ✓	1700-2300	6	30.00	180.00
03/08/18	EVA SOLIS ✓	1700-2300	6	30.00	180.00

DEPUTY SIGNATURE:

TOTAL

**\$1620.00**

Make all checks payable to Deputy name and mail to the Sheriff's Office C/O Brittany Gillard.

**THANK YOU FOR YOUR BUSINESS!**

**From:** Oakleaf Venues [venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
**Subject:** MVCDD refund of deposit request  
**Date:** March 12, 2018 at 9:39 PM  
**To:** Brian Sanchez [BSANCHEZ@gmsnf.com](mailto:BSANCHEZ@gmsnf.com)

Good afternoon Brian,

Please make the following refund at your earliest opportunity:

- REFUND FROM MVCDD – for the following venue.
  - LOCATION – GRAND BANQUET (SATURDAY) 4:00 p.m. to 12:00 a.m.
  - DATE OF VENUE – March 3, 2018
  - RESIDENT – CATEENA WILLIAMS - NR (non-resident)
  - ADDRESS – 63 DRYSDALE DRIVE, ORANGE, FL 32065
  - AMOUNT OF REFUND - \$500.00
    - DEPOSIT REFUND
  - DEPOSIT was via CHECK drawn on VYSTAR:
    - CHECK #: 1161
    - DATED: 12/29/17
    - DEPOSITED: 12/29/17
    - AMOUNT \$500.00

2-300-369-103  
637

PAYMENT DATE	SETTLEMENT DATE	EVENT DATE	DESCRIPTION	HOURS	AMOUNT	ELECTRONIC
12/29/17	12/29/18	03/03/18	Steven & Cateena Williams - GB DEPOSIT	DEPOSIT	\$ 500.00	

Let me know if you have any questions or require any additional information.

Thank you.

--

*I will be out of the office TUESDAY, March 13, 2018 and WEDNESDAY, March 14, 2018. therefore, if you require immediate attention please email me or leave a message at [904-770-4661](tel:904-770-4661) with your name, contact numb*

**Wanda McReynolds – Venue Coordinator, OakLeaf Plantation**

[venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
(904) 770-4661 voice email  
(904) 375-9285 ext. 3  
[www.oakleafresidents.com](http://www.oakleafresidents.com)

Governmental Management Services

[www.OakLeafResidents.com](http://www.OakLeafResidents.com)

Certified Air Contractors, Inc  
State Certification #CACO08251  
4505 Marquette Avenue  
Jacksonville FL 32210  
Phone: 904-389-7950  
Fax: 904-389-4925

## INVOICE

DATE

3/5/2018

INVOICE #

0000084438

CUST #


0150002

### BILL TO:

Oakleaf Plantation  
Orange Park FL 32073

### SHIP TO:

Oakleaf Plantation Middle Village  
845 Oakleaf Planation Parkway  
Orange Park FL 32065

P.O. NUMBER		TERMS	DISPATCH NUMBER	
		NET 30	0150002020111	
QUAN	DESCRIPTION		PRICE EACH	AMOUNT
1.00	Service agreement billing for February performed March 2018		247.00	247.00
	Replaced all filters and belts, cleared all drains			
1.00	16 1/2X21	Filter 16.5X21.5X1 M8 PLTD 8L0605		
12.00	16X24X2TA	Filter TA 16x24x2 4G9808		
3.00	A39	Belt A39 4L410G		
1.00	Truck Charge		25.00	25.00
 <b>Code to:</b> <b>02-330-572-621</b> <b>Middle Village Facility Maintenance-</b> <b>Preventative Contracts</b> 81				
 				
 BEG .....				
TOTAL				\$272.00



Remit To: Clay County Sheriff's Office  
PO Box 548/901 N. Orange Ave  
Green Cove Springs, FL 32043  
(904) 284-7575

Invoice Number: SSI07988  
Invoice Date: 3/12/2018  
Page: 1

Attn: Fiscal - Accounts Receivable

Bill  
To: OAKLEAF PLANTATION CDD  
MVCDD & DBCDD  
370 OAKLEAF VILLAGE PARKWAY  
ORANGE PARK, FL 32065

Ship  
To: OAKLEAF PLANTATION CDD  
MVCDD & DBCDD  
370 OAKLEAF VILLAGE PARKWAY  
ORANGE PARK, FL 32065

Due Date 3/27/2018  
Terms Net 15 Days



Customer ID C0000168  
P.O. Number  
P.O. Date 3/12/2018  
Our Order No  
SalesPerson

Item/Description	Unit	Order Qty	Quantity	Unit Price	Total Price
Fees-2nd Employment Admin Fee-FEBRUARY 2018		210	210	3.00	630.00 / 2 \$ 315.00
Fees-2nd Employment Scheduling		15	15	25.00	375.00 / 2 \$ 187.50

2.32.572.34510  
256

Amount Subject to Sales Tax US0  
Amount Exempt from Sales Tax 1,005.00

Subtotal: 1,005.00  
Invoice Discount: 0.00  
Tax: 0.00

Total USD: 1,005.00 / 2  
\$ 502.50

OAKLEAF PLANTATION CDD	2/2/2018	6799	SIMANDL, WAYNE A.	6.00
OAKLEAF PLANTATION CDD	2/2/2018	25117	HILLS, STEVEN L.	6.00
OAKLEAF PLANTATION CDD	2/3/2018	6839	SMITH, BRYAN	6.00
OAKLEAF PLANTATION CDD	2/3/2018	6799	SIMANDL, WAYNE A.	6.00
OAKLEAF PLANTATION CDD	2/4/2018	6839	SMITH, BRYAN	6.00
OAKLEAF PLANTATION CDD	2/5/2018	6839	SMITH, BRYAN	6.00
OAKLEAF PLANTATION CDD	2/6/2018	7137	BROWN, JONATHAN	6.00
OAKLEAF PLANTATION CDD	2/7/2018	25117	HILLS, STEVEN L.	6.00
OAKLEAF PLANTATION CDD	2/8/2018	7137	BROWN, JONATHAN	6.00
OAKLEAF PLANTATION CDD	2/9/2018	6759	ZIRBEL, BENJAMIN L.	6.00
OAKLEAF PLANTATION CDD	2/9/2018	6799	SIMANDL, WAYNE A.	6.00
OAKLEAF PLANTATION CDD	2/10/2018	6759	ZIRBEL, BENJAMIN L.	6.00
OAKLEAF PLANTATION CDD	2/10/2018	6799	SIMANDL, WAYNE A.	6.00
OAKLEAF PLANTATION CDD	2/11/2018	6839	SMITH, BRYAN	6.00
OAKLEAF PLANTATION CDD	2/12/2018	6028	WILLIAMS, MATTHEW L	6.00
OAKLEAF PLANTATION CDD	2/13/2018	25117	HILLS, STEVEN L.	6.00
OAKLEAF PLANTATION CDD	2/14/2018	6839	SMITH, BRYAN	6.00
OAKLEAF PLANTATION CDD	2/15/2018	6028	WILLIAMS, MATTHEW L	6.00
OAKLEAF PLANTATION CDD	2/16/2018	25117	HILLS, STEVEN L.	6.00
OAKLEAF PLANTATION CDD	2/16/2018	6273	COOPER, JENNIFER	6.00
OAKLEAF PLANTATION CDD	2/17/2018	6273	COOPER, JENNIFER	6.00
OAKLEAF PLANTATION CDD	2/17/2018	6839	SMITH, BRYAN	6.00
OAKLEAF PLANTATION CDD	2/18/2018	6799	SIMANDL, WAYNE A.	6.00
OAKLEAF PLANTATION CDD	2/19/2018	6759	ZIRBEL, BENJAMIN L.	6.00
OAKLEAF PLANTATION CDD	2/20/2018	7137	BROWN, JONATHAN	6.00
OAKLEAF PLANTATION CDD	2/21/2018	6905	WASE, BEN	6.00
OAKLEAF PLANTATION CDD	2/22/2018	7137	BROWN, JONATHAN	6.00
OAKLEAF PLANTATION CDD	2/23/2018	6799	SIMANDL, WAYNE A.	6.00
OAKLEAF PLANTATION CDD	2/23/2018	6905	WASE, BEN	6.00
OAKLEAF PLANTATION CDD	2/24/2018	6839	SMITH, BRYAN	6.00
OAKLEAF PLANTATION CDD	2/24/2018	6759	ZIRBEL, BENJAMIN L.	6.00
OAKLEAF PLANTATION CDD	2/25/2018	6799	SIMANDL, WAYNE A.	6.00
OAKLEAF PLANTATION CDD	2/26/2018	25117	HILLS, STEVEN L.	6.00
OAKLEAF PLANTATION CDD	2/27/2018	25117	HILLS, STEVEN L.	6.00
OAKLEAF PLANTATION CDD	2/28/2018	6905	WASE, BEN	6.00
			TOTAL	210.00



3176 Old Jennings Road, Middleburg, Florida 32068  
Please visit us on the web at [www.clayutility.org](http://www.clayutility.org)  
Hours: Monday - Friday, 8am-5pm Phone: 904-272-5999

Customer Name: MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
Service Address: 3214-1 Tower Oaks Drive Reclaimed Irrigation

Bill Date: 03/08/2018

Customer #: 00210999  
Route #: MC05526683

### Water

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
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Base Charges (Prepaid)	03/08/18 to 04/05/18					\$0.00
Consumption Charges	Tier 1	0.0	x	0.00	\$0.00	
Proration Factor: 0.0000	Tier 2	0.0	x	0.00	\$0.00	
	Tier 3	0.0	x	0.00	\$0.00	
	Tier 4	0.0	x	0.00	\$0.00	

### Sewer

Base Charges (Prepaid)						\$0.00
Consumption Charges		0.0	x	0.00	\$0.00	

### Reuse

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
72979833	2	03/06/18	29	3722	4138	416
Base Charges (Prepaid)						\$123.86
Consumption Charges	Tier 1	116.0	x	0.63	\$73.08	
Proration Factor: 0.9667	Tier 2	38.7	x	1.25	\$48.38	
	Tier 3	261.3	x	1.88	\$491.24	

### Other Charges

Administrative Fees (Prepaid)	\$0.00
Capacity Fees (Prepaid)	\$0.00
Deposit Interest Refund	\$0.00
Current Charges	\$736.56
Previous Balance	\$0.00
Late Charge (If Applicable)	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$736.56</b>

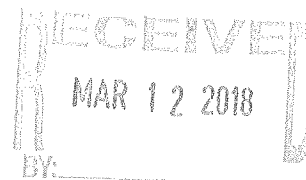
**Know your watering days! Lawn and landscape irrigation is allowed no more than two days per week on designated days during daylight savings time. Visit [www.sjrwmd.com/wateringrestrictions](http://www.sjrwmd.com/wateringrestrictions).**

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**Please pay \$736.56 by 3/29/2018 to avoid a \$3.00 late fee. Make checks payable to CLAY COUNTY UTILITY AUTHORITY.**

Your last payment of \$675.62 was posted to your account on 2/26/2018.



*Please return this portion with payment*



Clay County Utility Authority  
3176 Old Jennings Road  
Middleburg, Florida 32068

MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
3214-1 Tower Oaks Drive Reclaimed Irrigation

Customer #:00210999  
Route #:MC05526683  
Route Group:26

### ADDRESSEE:

5730 1 AB 0.405 15-15

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
475 W TOWN PL STE 114  
ST AUGUSTINE, FL 32092-3649



### Bill Summary

Bill Date	03/08/18
Current Charges	\$736.56
<b>Current Charges Past Due After</b>	<b>03/29/18</b>
Lend A Helping Hand (If Applicable)	\$0.00
<b>Previous Balance</b>	<b>\$0.00</b>
Total Amount Due	\$736.56

### MAIL PAYMENT TO:

CLAY COUNTY UTILITY AUTHORITY  
3176 OLD JENNINGS ROAD  
MIDDLEBURG, FL 32068



3176 Old Jennings Road, Middleburg, Florida 32068  
Please visit us on the web at [www.clayutility.org](http://www.clayutility.org)  
Hours: Monday - Friday, 8am-5pm Phone: 904-272-5999

Customer Name: MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
Service Address: 701-1 Turkey Point Drive Reclaimed Irrigation

Bill Date: 03/08/2018

Customer #: 00235920  
Route #: MC05526213

### Water

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
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Base Charges (Prepaid)	03/08/18 to 04/05/18					\$0.00
Consumption Charges	Tier 1	0.0	x	0.00	\$0.00	
Proration Factor: 0.0000	Tier 2	0.0	x	0.00	\$0.00	
	Tier 3	0.0	x	0.00	\$0.00	
	Tier 4	0.0	x	0.00	\$0.00	

### Sewer

Base Charges (Prepaid)					\$0.00
Consumption Charges	0.0	x	0.00	\$0.00	

### Reuse

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
33015126	.75	03/06/18	29	836	836	0
Base Charges (Prepaid)						\$23.26
Consumption Charges	Tier 1	0.0	x	0.63	\$0.00	
Proration Factor: 0.9667	Tier 2	0.0	x	1.25	\$0.00	
	Tier 3	0.0	x	1.88	\$0.00	

### Other Charges

Administrative Fees (Prepaid)	\$0.00
Capacity Fees (Prepaid)	\$0.00
Deposit Interest Refund	\$0.00
Current Charges	\$23.26
Previous Balance	\$0.00
Late Charge (If Applicable)	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$23.26</b>

**Know your watering days!** Lawn and landscape irrigation is allowed no more than two days per week on designated days during daylight savings time. Visit [www.sjrwmd.com/wateringrestrictions](http://www.sjrwmd.com/wateringrestrictions).

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**Please pay \$23.26 by 3/29/2018 to avoid a \$3.00 late fee. Make checks payable to CLAY COUNTY UTILITY AUTHORITY.**

Your last payment of \$23.26 was posted to your account on 2/26/2018.

*Please return this portion with payment*

### Bill Summary

Bill Date	03/08/18
Current Charges	\$23.26
<b>Current Charges Past Due After</b>	<b>03/29/18</b>
Lend A Helping Hand (If Applicable)	\$0.00
<b>Previous Balance</b>	<b>\$0.00</b>
Total Amount Due	\$23.26



Clay County Utility Authority  
3176 Old Jennings Road  
Middleburg, Florida 32068

MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
701-1 Turkey Point Drive Reclaimed Irrigation

Customer #:00235920  
Route #:MC05526213  
Route Group:26

### ADDRESSEE:

5733 1 AB 0.405 15-15



MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
475 W TOWN PL STE 114  
ST AUGUSTINE, FL 32092-3649



### MAIL PAYMENT TO:

CLAY COUNTY UTILITY AUTHORITY  
3176 OLD JENNINGS ROAD  
MIDDLEBURG, FL 32068



3176 Old Jennings Road, Middleburg, Florida 32068  
Please visit us on the web at [www.clayutility.org](http://www.clayutility.org)  
Hours: Monday - Friday, 8am-5pm Phone: 904-272-5999

Customer Name: MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
Service Address: 878-1 Songbird Drive Reclaimed Irrigation

Bill Date: 03/08/2018

Customer #: 00235921  
Route #: MC05526275

### Water

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
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Base Charges (Prepaid)	03/08/18 to 04/05/18					\$0.00
Consumption Charges	Tier 1	0.0	x	0.00	\$0.00	
Proration Factor: 0.0000	Tier 2	0.0	x	0.00	\$0.00	
	Tier 3	0.0	x	0.00	\$0.00	
	Tier 4	0.0	x	0.00	\$0.00	

### Sewer

Base Charges (Prepaid)						\$0.00
Consumption Charges	0.0	x	0.00	\$0.00		

### Reuse

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
33015127	.75	03/06/18	29	1016	1016	0
Base Charges (Prepaid)						\$23.26
Consumption Charges	Tier 1	0.0	x	0.63	\$0.00	
Proration Factor: 0.9667	Tier 2	0.0	x	1.25	\$0.00	
	Tier 3	0.0	x	1.88	\$0.00	

### Other Charges

Administrative Fees (Prepaid)	\$0.00
Capacity Fees (Prepaid)	\$0.00
Deposit Interest Refund	\$0.00
Current Charges	\$23.26
Previous Balance	\$0.00
Late Charge (If Applicable)	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$23.26</b>

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**Please pay \$23.26 by 3/29/2018 to avoid a \$3.00 late fee. Make checks payable to CLAY COUNTY UTILITY AUTHORITY.**

Your last payment of \$23.26 was posted to your account on 2/26/2018.

*Please return this portion with payment*

### Bill Summary



Clay County Utility Authority  
3176 Old Jennings Road  
Middleburg, Florida 32068

MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
878-1 Songbird Drive Reclaimed Irrigation

Customer #:00235921  
Route #:MC05526275  
Route Group:26

Bill Date	03/08/18
Current Charges	\$23.26
<b>Current Charges Past Due After</b>	<b>03/29/18</b>
Lend A Helping Hand (If Applicable)	\$0.00
<b>Previous Balance</b>	<b>\$0.00</b>
<b>Total Amount Due</b>	<b>\$23.26</b>

### ADDRESSEE:

5734 1 AB 0.405 15-15

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
475 W TOWN PL STE 114  
ST AUGUSTINE, FL 32092-3649



### MAIL PAYMENT TO:

CLAY COUNTY UTILITY AUTHORITY  
3176 OLD JENNINGS ROAD  
MIDDLEBURG, FL 32068





3176 Old Jennings Road, Middleburg, Florida 32068  
Please visit us on the web at [www.clayutility.org](http://www.clayutility.org)  
Hours: Monday - Friday, 8am-5pm Phone: 904-272-5999

Customer Name: MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
Service Address: 738-1 Chestwood Chase Drive Reclaimed Irrigation

Bill Date: 03/08/2018

Customer #: 00235922  
Route #: MC05526587

### Water

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
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Base Charges (Prepaid)	03/08/18 to 04/05/18					\$0.00
Consumption Charges	Tier 1	0.0	x	0.00	\$0.00	
Proration Factor: 0.0000	Tier 2	0.0	x	0.00	\$0.00	
	Tier 3	0.0	x	0.00	\$0.00	
	Tier 4	0.0	x	0.00	\$0.00	

### Sewer

Base Charges (Prepaid)						\$0.00
Consumption Charges	0.0	x	0.00	\$0.00		

### Reuse

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
33015129	.75	03/06/18	29	857	859	2
Base Charges (Prepaid)						\$23.26
Consumption Charges	Tier 1	2.0	x	0.63	\$1.26	
Proration Factor: 0.9667	Tier 2	0.0	x	1.25	\$0.00	
	Tier 3	0.0	x	1.88	\$0.00	

### Other Charges

Administrative Fees (Prepaid)	\$0.00
Capacity Fees (Prepaid)	\$0.00
Deposit Interest Refund	\$0.00
Current Charges	\$24.52
Previous Balance	\$0.60
Late Charge (If Applicable)	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$25.12</b>

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**Conserving Clay Tip 2:** Use a rain gauge. During periods of extended rainy weather, irrigation systems should be turned off.

**Please pay \$24.52 by 3/29/2018 to avoid a \$3.00 late fee. Make checks payable to CLAY COUNTY UTILITY AUTHORITY.**

Your last payment of \$25.78 was posted to your account on 2/26/2018.

*Please return this portion with payment*

### Bill Summary

Bill Date	03/08/18
Current Charges	\$24.52
<b>Current Charges Past Due After</b>	<b>03/29/18</b>
Lend A Helping Hand (If Applicable)	\$0.00
<b>Previous Balance</b>	<b>\$0.60</b>
Total Amount Due	\$25.12



Clay County Utility Authority  
3176 Old Jennings Road  
Middleburg, Florida 32068

MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
738-1 Chestwood Chase Drive Reclaimed Irrigation

Customer #:00235922  
Route #:MC05526587  
Route Group:26

### ADDRESSEE:

5735 1 AB 0.405 15-15

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
475 W TOWN PL STE 114  
ST AUGUSTINE, FL 32092-3649



### MAIL PAYMENT TO:

CLAY COUNTY UTILITY AUTHORITY  
3176 OLD JENNINGS ROAD  
MIDDLEBURG, FL 32068



3176 Old Jennings Road, Middleburg, Florida 32068  
Please visit us on the web at [www.clayutility.org](http://www.clayutility.org)  
Hours: Monday - Friday, 8am-5pm Phone: 904-272-5999

Customer Name: MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
Service Address: 3214-2 Tower Oaks Drive Reclaimed Irrigation

Bill Date: 03/08/2018

Customer #: 00241833  
Route #: MC05526924

### Water

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
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Base Charges (Prepaid)	03/08/18 to 04/05/18					\$0.00
Consumption Charges	Tier 1	0.0	x	0.00	\$0.00	
Proration Factor: 0.0000	Tier 2	0.0	x	0.00	\$0.00	
	Tier 3	0.0	x	0.00	\$0.00	
	Tier 4	0.0	x	0.00	\$0.00	

### Sewer

Base Charges (Prepaid)						\$0.00
Consumption Charges		0.0	x	0.00	\$0.00	

### Reuse

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
48011391	.75	03/06/18	29	376	376	0

Base Charges (Prepaid)						\$23.26
Consumption Charges	Tier 1	0.0	x	0.63	\$0.00	
Proration Factor: 0.9667	Tier 2	0.0	x	1.25	\$0.00	
	Tier 3	0.0	x	1.88	\$0.00	

### Other Charges

Administrative Fees (Prepaid)	\$0.00
Capacity Fees (Prepaid)	\$0.00
Deposit Interest Refund	\$0.00
Current Charges	\$23.26
Previous Balance	\$0.00
Late Charge (If Applicable)	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$23.26</b>

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*Please return this portion with payment*



Clay County Utility Authority  
3176 Old Jennings Road  
Middleburg, Florida 32068

MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
3214-2 Tower Oaks Drive Reclaimed Irrigation

Customer #:00241833  
Route #:MC05526924  
Route Group:26

### ADDRESSEE:

5736 1 AB 0.405 15-15

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
475 W TOWN PL STE 114  
ST AUGUSTINE, FL 32092-3649



### Bill Summary

Bill Date	03/08/18
Current Charges	\$23.26
<b>Current Charges Past Due After</b>	<b>03/29/18</b>
Lend A Helping Hand (If Applicable)	\$0.00
<b>Previous Balance</b>	<b>\$0.00</b>
Total Amount Due	\$23.26

### MAIL PAYMENT TO:

CLAY COUNTY UTILITY AUTHORITY  
3176 OLD JENNINGS ROAD  
MIDDLEBURG, FL 32068



3176 Old Jennings Road, Middleburg, Florida 32068  
Please visit us on the web at [www.clayutility.org](http://www.clayutility.org)  
Hours: Monday - Friday, 8am-5pm Phone: 904-272-5999

Customer Name: MIDDLE VILLAGE COMMUNITY DEVELOPMENT

Bill Date: 03/08/2018

Customer #: 00276170

Route #: MC05540049

Service Address: 3713 -1 Chasing Falls Road Reclaimed Irrigation

### Water

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
--------------	------------	-----------	-------------	------------------	-----------------	---------------

Base Charges (Prepaid)	03/08/18 to 04/05/18					\$0.00
Consumption Charges	Tier 1	0.0	x	0.00	\$0.00	
Proration Factor: 0.0000	Tier 2	0.0	x	0.00	\$0.00	
	Tier 3	0.0	x	0.00	\$0.00	
	Tier 4	0.0	x	0.00	\$0.00	

### Sewer

Base Charges (Prepaid)						\$0.00
Consumption Charges		0.0	x	0.00	\$0.00	

### Reuse

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
--------------	------------	-----------	-------------	------------------	-----------------	---------------

Base Charges (Prepaid)						\$23.26
Consumption Charges	Tier 1	0.0	x	0.63	\$0.00	
Proration Factor: 0.9667	Tier 2	0.0	x	1.25	\$0.00	
	Tier 3	0.0	x	1.88	\$0.00	

### Other Charges

Administrative Fees (Prepaid)	\$0.00
Capacity Fees (Prepaid)	\$0.00
Deposit Interest Refund	\$0.00
Current Charges	\$23.26
Previous Balance	\$0.00
Late Charge (If Applicable)	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$23.26</b>

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*Please return this portion with payment*

### Bill Summary



Clay County Utility Authority  
3176 Old Jennings Road  
Middleburg, Florida 32068

Bill Date	03/08/18
Current Charges	\$23.26
<b>Current Charges Past Due After</b>	<b>03/29/18</b>
Lend A Helping Hand (If Applicable)	\$0.00
<b>Previous Balance</b>	<b>\$0.00</b>
<b>Total Amount Due</b>	<b>\$23.26</b>

MIDDLE VILLAGE COMMUNITY DEVELOPMENT

Customer #:00276170

3713 -1 Chasing Falls Road Reclaimed Irrigation

Route #:MC05540049

Route Group:26

### ADDRESSEE:

5737 1 AB 0.405 15-15



MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
475 W TOWN PL STE 114  
ST AUGUSTINE, FL 32092-3649



### MAIL PAYMENT TO:

CLAY COUNTY UTILITY AUTHORITY  
3176 OLD JENNINGS ROAD  
MIDDLEBURG, FL 32068



3176 Old Jennings Road, Middleburg, Florida 32068  
Please visit us on the web at [www.clayutility.org](http://www.clayutility.org)  
Hours: Monday - Friday, 8am-5pm Phone: 904-272-5999

Customer Name: MIDDLE VILLAGE COMMUNITY DEVELOPMENT

Bill Date: 03/08/2018

Customer #: 00276168

Service Address: 533-1 Southwood Way Irrigation

Route #: MC05540116

### Water

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
67842361	1	03/06/18	29	8340	8369	29

Base Charges (Prepaid)	03/08/18 to 04/05/18					\$24.97
Consumption Charges	Tier 1	24.2	x	1.37		\$33.15
Proration Factor: 0.9667	Tier 2	4.8	x	2.85		\$13.68
	Tier 3	0.0	x	3.69		\$0.00
	Tier 4	0.0	x	4.74		\$0.00

Alternative Water Supply Surcharge \$1.00

### Sewer

Base Charges (Prepaid)						\$0.00
Consumption Charges		0.0	x	0.00		\$0.00

### Reuse

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
--------------	------------	-----------	-------------	------------------	-----------------	---------------

Base Charges (Prepaid)						\$0.00
Consumption Charges	Tier 1	0.0	x	0.00		\$0.00
Proration Factor: 0.0000	Tier 2	0.0	x	0.00		\$0.00
	Tier 3	0.0	x	0.00		\$0.00

### Other Charges

Administrative Fees (Prepaid)	\$0.00
Capacity Fees (Prepaid)	\$0.00
Deposit Interest Refund	\$0.00

Current Charges	\$72.80
Previous Balance	\$0.00
Late Charge (If Applicable)	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$72.80</b>

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**Please pay \$72.80 by 3/29/2018 to avoid a \$3.00 late fee. Make checks payable to CLAY COUNTY UTILITY AUTHORITY.**

Your last payment of \$79.33 was posted to your account on 2/26/2018.

Consumer Confidence Reports are available at our office and on our website at: [www.clayutility.org/ccr/OPG.pdf](http://www.clayutility.org/ccr/OPG.pdf)

*Please return this portion with payment*

### Bill Summary

Bill Date	03/08/18
Current Charges	\$72.80
<b>Current Charges Past Due After</b>	<b>03/29/18</b>
Lend A Helping Hand (If Applicable)	\$0.00
<b>Previous Balance</b>	<b>\$0.00</b>
<b>Total Amount Due</b>	<b>\$72.80</b>



Clay County Utility Authority  
3176 Old Jennings Road  
Middleburg, Florida 32068

MIDDLE VILLAGE COMMUNITY DEVELOPMENT

Customer #:00276168

533-1 Southwood Way Irrigation

Route #:MC05540116

Route Group:26

### ADDRESSEE:

5738 1 AB 0.405 15-15



MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
475 W TOWN PL STE 114  
ST AUGUSTINE, FL 32092-3649



### MAIL PAYMENT TO:

CLAY COUNTY UTILITY AUTHORITY  
3176 OLD JENNINGS ROAD  
MIDDLEBURG, FL 32068



3176 Old Jennings Road, Middleburg, Florida 32068  
Please visit us on the web at [www.clayutility.org](http://www.clayutility.org)  
Hours: Monday - Friday, 8am-5pm Phone: 904-272-5999

Customer Name: MIDDLE VILLAGE COMMUNITY DEVELOPMENT

Bill Date: 03/08/2018

Customer #: 00276169

Route #: MC05540000

Service Address: 533-2 Southwood Way Reclaimed Irrigation

### Water

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
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Base Charges (Prepaid)	03/08/18 to 04/05/18					\$0.00
Consumption Charges	Tier 1	0.0	x	0.00	\$0.00	
Proration Factor: 0.0000	Tier 2	0.0	x	0.00	\$0.00	
	Tier 3	0.0	x	0.00	\$0.00	
	Tier 4	0.0	x	0.00	\$0.00	

### Sewer

Base Charges (Prepaid)						\$0.00
Consumption Charges	0.0	x	0.00	\$0.00		

### Reuse

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
--------------	------------	-----------	-------------	------------------	-----------------	---------------

Base Charges (Prepaid)						\$38.70
Consumption Charges	Tier 1	20.0	x	0.63	\$12.60	
Proration Factor: 0.9667	Tier 2	0.0	x	1.25	\$0.00	
	Tier 3	0.0	x	1.88	\$0.00	

### Other Charges

Administrative Fees (Prepaid)	\$0.00
Capacity Fees (Prepaid)	\$0.00
Deposit Interest Refund	\$0.00

Current Charges	\$51.30
Previous Balance	\$0.00
Late Charge (If Applicable)	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$51.30</b>

**Know your watering days! Lawn and landscape irrigation is allowed no more than two days per week on designated days during daylight savings time. Visit [www.sjrwmd.com/wateringrestrictions](http://www.sjrwmd.com/wateringrestrictions).**

**Conserving Clay Tip 1: Water when plants begin to show signs of stress such as wilting leaves. Watering too frequently can cause shallow root systems. Deeper root systems are more drought tolerant.**

**Conserving Clay Tip 2: Use a rain gauge. During periods of extended rainy weather, irrigation systems should be turned off.**

**Please pay \$51.30 by 3/29/2018 to avoid a \$3.00 late fee. Make checks payable to CLAY COUNTY UTILITY AUTHORITY.**

**Your last payment of \$51.30 was posted to your account on 2/26/2018.**

*Please return this portion with payment*

### Bill Summary

Bill Date	03/08/18
Current Charges	\$51.30
<b>Current Charges Past Due After</b>	<b>03/29/18</b>
Lend A Helping Hand (If Applicable)	\$0.00
<b>Previous Balance</b>	<b>\$0.00</b>
<b>Total Amount Due</b>	<b>\$51.30</b>



Clay County Utility Authority  
3176 Old Jennings Road  
Middleburg, Florida 32068

MIDDLE VILLAGE COMMUNITY DEVELOPMENT

Customer #:00276169

533-2 Southwood Way Reclaimed Irrigation

Route #:MC05540000

Route Group:26

### ADDRESSEE:

5739 1 AB 0.405 15-15



MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
475 W TOWN PL STE 114  
ST AUGUSTINE, FL 32092-3649



### MAIL PAYMENT TO:



CLAY COUNTY UTILITY AUTHORITY  
3176 OLD JENNINGS ROAD  
MIDDLEBURG, FL 32068



3176 Old Jennings Road, Middleburg, Florida 32068  
Please visit us on the web at [www.clayutility.org](http://www.clayutility.org)  
Hours: Monday - Friday, 8am-5pm Phone: 904-272-5999

Customer Name: MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
Service Address: 1089 Oakleaf Plantation Parkway Reclaimed Irrigation

Bill Date: 03/08/2018

Customer #: 00274569  
Route #: MC05522997

### Water

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
--------------	------------	-----------	-------------	------------------	-----------------	---------------

Base Charges (Prepaid)	03/08/18 to 04/05/18					\$0.00
Consumption Charges	Tier 1	0.0	x	0.00	\$0.00	
Proration Factor: 0.0000	Tier 2	0.0	x	0.00	\$0.00	
	Tier 3	0.0	x	0.00	\$0.00	
	Tier 4	0.0	x	0.00	\$0.00	

### Sewer

Base Charges (Prepaid)						\$0.00
Consumption Charges	0.0	x	0.00	\$0.00		

### Reuse

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
65233311	2	03/06/18	29	24562	24562	0
Base Charges (Prepaid)						\$123.86
Consumption Charges	Tier 1	0.0	x	0.63	\$0.00	
Proration Factor: 0.9667	Tier 2	0.0	x	1.25	\$0.00	
	Tier 3	0.0	x	1.88	\$0.00	

### Other Charges

Administrative Fees (Prepaid)	\$0.00
Capacity Fees (Prepaid)	\$0.00
Deposit Interest Refund	\$0.00
Current Charges	\$123.86
Previous Balance	\$0.00
Late Charge (If Applicable)	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$123.86</b>

**Know your watering days! Lawn and landscape irrigation is allowed no more than two days per week on designated days during daylight savings time. Visit [www.sjrwmd.com/wateringrestrictions](http://www.sjrwmd.com/wateringrestrictions).**

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**Please pay \$123.86 by 3/29/2018 to avoid a \$3.00 late fee. Make checks payable to CLAY COUNTY UTILITY AUTHORITY.**

Your last payment of \$123.86 was posted to your account on 2/26/2018.

*Please return this portion with payment*

### Bill Summary

Bill Date	03/08/18
Current Charges	\$123.86
<b>Current Charges Past Due After</b>	<b>03/29/18</b>
Lend A Helping Hand (If Applicable)	\$0.00
<b>Previous Balance</b>	<b>\$0.00</b>
Total Amount Due	\$123.86



Clay County Utility Authority  
3176 Old Jennings Road  
Middleburg, Florida 32068

MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
1089 Oakleaf Plantation Parkway Reclaimed  
Irrigation

Customer #:00274569  
Route #:MC05522997  
Route Group:26

### ADDRESSEE:

5740 1 AB 0.405 15-15

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
475 W TOWN PL STE 114  
ST AUGUSTINE, FL 32092-3649



### MAIL PAYMENT TO:

CLAY COUNTY UTILITY AUTHORITY  
3176 OLD JENNINGS ROAD  
MIDDLEBURG, FL 32068



3176 Old Jennings Road, Middleburg, Florida 32068  
Please visit us on the web at [www.clayutility.org](http://www.clayutility.org)  
Hours: Monday - Friday, 8am-5pm Phone: 904-272-5999

Customer Name: MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
Service Address: 1092 Oakleaf Plantation Parkway Reclaimed Irrigation

Bill Date: 03/08/2018

Customer #: 00274570  
Route #: MC05522995

### Water

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
--------------	------------	-----------	-------------	------------------	-----------------	---------------

Base Charges (Prepaid)	03/08/18 to 04/05/18					\$0.00
Consumption Charges	Tier 1	0.0	x	0.00	\$0.00	
Proration Factor: 0.0000	Tier 2	0.0	x	0.00	\$0.00	
	Tier 3	0.0	x	0.00	\$0.00	
	Tier 4	0.0	x	0.00	\$0.00	

### Sewer

Base Charges (Prepaid)						\$0.00
Consumption Charges	0.0	x	0.00	\$0.00		

### Reuse

Meter Number	Meter Size	Read Date	Days Billed	Previous Reading	Current Reading	Current Usage
73783536	2	03/06/18	29	899	899	0

Base Charges (Prepaid)						\$123.86
Consumption Charges	Tier 1	0.0	x	0.63	\$0.00	
Proration Factor: 0.9667	Tier 2	0.0	x	1.25	\$0.00	
	Tier 3	0.0	x	1.88	\$0.00	

### Other Charges

Administrative Fees (Prepaid)	\$0.00
Capacity Fees (Prepaid)	\$0.00
Deposit Interest Refund	\$0.00
Current Charges	\$123.86
Previous Balance	\$0.00
Late Charge (If Applicable)	\$0.00
<b>TOTAL AMOUNT DUE</b>	<b>\$123.86</b>

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*Please return this portion with payment*



Clay County Utility Authority  
3176 Old Jennings Road  
Middleburg, Florida 32068

MIDDLE VILLAGE COMMUNITY DEVELOPMENT  
DISTRICT  
1092 Oakleaf Plantation Parkway Reclaimed  
Irrigation

Customer #:00274570  
Route #:MC05522995  
Route Group:26

### ADDRESSEE:

5741 1 AB 0.405 15-15

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
475 W TOWN PL STE 114  
ST AUGUSTINE, FL 32092-3649



### Bill Summary

Bill Date	03/08/18
Current Charges	\$123.86
<b>Current Charges Past Due After</b>	<b>03/29/18</b>
Lend A Helping Hand (If Applicable)	\$0.00
<b>Previous Balance</b>	<b>\$0.00</b>
<b>Total Amount Due</b>	<b>\$123.86</b>

### MAIL PAYMENT TO:

CLAY COUNTY UTILITY AUTHORITY  
3176 OLD JENNINGS ROAD  
MIDDLEBURG, FL 32068

**Crystal Clean Pool Service, Inc**

9020-1 Berry Ave.

Jacksonville, Florida 32211

904-855-8884

crystalcleanpools@comcast.net

**Invoice****BILL TO**

Oakleaf Plantation

370 Oakleaf Village Parkway

Orange Park, FL 32065

INVOICE #	DATE	TOTAL DUE	DUE DATE	TERMS	ENCLOSED
M17991	03/12/2018	\$3,436.31	04/11/2018	Net 30	

**P.O. NUMBER**

March - Middle Village

ACTIVITY	QTY	RATE	AMOUNT
<b>Monthly Service</b> Monthly Pool Service - Middle Village Pool	1	1,852.20	1,852.20
<b>Monthly Service</b> Monthly Pool Service - Lap Pool	1	1,195.00	1,195.00
<b>Muratic Acid</b> 3 Gallon	1	10.44	10.44
<b>Sodium Bicarbonate</b> 8 Pounds	1	4.16	4.16
<b>Yellow Treat</b> 4 Ounces	1	5.76	5.76
<b>Tank Fill</b> Tank Fill - 2/27/18 - 125 Gallons	1	368.75	368.75



BALANCE DUE

\$3,436.31

**Code to:**

**02-330-572-46400**

**(\$2241.31 ) Middle Village Pool Maintenance**

**02-330-572-4641**

**(\$1195.00 ) Middle Village Lap Pool Maintenance**

From: **Oakleaf Venues** [venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
Subject: MVCDD refund of deposit request  
Date: March 12, 2018 at 9:45 PM  
To: Brian Sanchez [BSANCHEZ@gmsnf.com](mailto:BSANCHEZ@gmsnf.com)

Good evening Brian,

Please make the following refund at your earliest opportunity:

- REFUND FROM MVCDD – for the following venue.
  - LOCATION – GRAND BANQUET (SATURDAY) 9:00 a.m. to 3:00 p.m.
  - DATE OF VENUE – March 3, 2018
  - RESIDENT – DONA TINGLE
  - ADDRESS – 2937 THORNCREST DRIVE, ORANGE PARK FL 32065
  - AMOUNT OF REFUND - \$500.00
    - DEPOSIT REFUND
  - DEPOSIT was via MC (5979)
    - INVOICE: 0003
    - BATCH # 000307
    - APPROVAL CODE: 634751
    - DATED: 2/13/18
    - AMOUNT \$500.00

Let me know if you have any questions or require any additional information.

Thank you.

--  
*I will be out of the office TUESDAY, March 13, 2018 and WEDNESDAY, March 14, 2018, therefore, if you require immediate attention please email me or leave a message at **904-770-4661** with your name, contact number and email address. I will respond at my earliest opportunity.*

**Wanda McReynolds – Venue Coordinator, OakLeaf Plantation**

[venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
(904) 770-4661 voice email  
(904) 375-9285 ext. 3  
[www.oakleafresidents.com](http://www.oakleafresidents.com)

Governmental Management Services

[www.OakLeafResidents.com](http://www.OakLeafResidents.com)

RECEIVED  
MAR 13 2018

2.300.369.103  
6036

**Governmental Management Services, LLC**

1001 Bradford Way  
Kingston, TN 37763

**Invoice**

Invoice #: 1371

Invoice Date: 3/2/18

Due Date: 3/2/18

Case:

P.O. Number:

**Bill To:**

Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

RECEIVED  
MAR 07 2018

BY: .....

Description	Hours/Qty	Rate	Amount
Tennis Revenue - Deposited 2/20/2018		1,132.70	1,132.70
2-300-369-102 26			
Total			\$1,132.70
Payments/Credits			\$0.00
Balance Due			\$1,132.70

## *Middle Village CDD*

### Breakdown of Revenues

February 20, 2018

Deposit Date	Lessons	GMS 90%	Middle Village CDD 10%
--------------	---------	---------	------------------------

2/20/2018	\$ 1,203.00	\$ 1,082.70	\$ 120.30
		\$ -	\$ -

Subtotal	\$ 1,203.00	\$ 1,082.70	\$ 120.30
----------	-------------	-------------	-----------

Date	Ball/Racquet/Machine Rentals	GMS 20%	Middle Village CDD 80%
------	------------------------------	---------	------------------------

2/20/2018		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -

Subtotal	\$ -	\$ -	\$ -
----------	------	------	------

Date	Miscellaneous	GMS 50%	Middle Village CDD 50%
------	---------------	---------	------------------------

2/20/2018	\$ 100.00	\$ 50.00	\$ 50.00 *Stringing
		\$ -	\$ -
		\$ -	\$ -
		\$ -	\$ -

Subtotal	\$ 100.00	\$ 50.00	\$ 50.00
----------	-----------	----------	----------

Date	Returned Checks	90%	Middle Village CDD 10%
------	-----------------	-----	------------------------

Subtotal	\$ -	\$ -	\$ -
----------	------	------	------

Total Revenues	\$ 1,303.00	\$ 1,132.70	\$ 170.30
----------------	-------------	-------------	-----------

## MIDDLE VILLAGE TENNIS DEPOSIT

DEPOSIT DA

2/20/2017

DATE	CASH	CHECK	NAME	DESCRIPTION
1/8/2018		\$105.00	Jr. Academy - Cassidy	Clinic
2/4/2018		\$88.00	Jr. Academy - Lu	Clinic
2/6/2018		\$35	Jr. Academy - Speight	Clinic
2/6/2018		\$80	Jr. Academy - Hutsell	Clinic
2/6/2018		\$70	Jr. Academy - Motolenich	Clinic
2/7/2018		\$105	Jr. Academy - Rasch	Clinic
2/7/2018		\$70	Junior Academy - Ferrand	Clinic
2/10/2018		\$15.00	Adult Clinic - Bleiel	Clinic
2/12/2018		\$70	Jr. Academy - Chappell	Clinic
2/14/2018		\$40	1 Hr Private - Bleiel	Lesson
2/15/2017		\$70	Jr. Academy - Reyes	Clinic
2/16/2017		\$105	Jr. Academy - Rodriguez	Clinic
2/8/2017		\$45	2 Hr Private - Ferrer	Lesson
1/25/2017	\$40		Men's Night	Clinic
1/26/2017	\$40		1 Hr Private	Lesson
1/27/2017	\$40		1 Hr Private	Lesson
1/30/2018	\$100		Racquet Stringing	4 racquets
2/1/2018	\$80		2 Hr Private	Lesson

2/1/2018	\$40		Men's Night	Clinic
2/6/2018	\$65		Ladies C Team	Clinic

\$405 CASH DEPOSIT

\$898.00 CHECK DEPOSIT

\$1,303.00 TOTAL DEPOSIT

Signature

*Andrew Fletcher*

N 904-282-3646  
LINDA L. CASSIDY  
GARY CASSIDY

399  
68-7497/2560

8 JAN 2018 Date  
Feehu

Pay to the Order of Middle Village CDD \$105.00  
Pague a la Orden de  
One hundred five and 00/100  
Dollars Dollars

NAVY FEDERAL Credit Union  
For Cadence Cervantes 3 months  
Para Linda L. Cassidy

⑆ 256074974⑆ 0399⑈ 0882033723⑈ 001

WORLDWIDE SERVICE

NANCY LU  
1872 OAKCHIME DR  
ORANGE PARK, FL 32065-4252

559  
63-7927/2630  
125

2/4/2018 Date  
CDD, ML

Pay to the Order of oakleaf Tennis Middle Village \$88.00  
Eighty eight and 00/100 Dollars

VyStar Credit Union  
P.O. Box 45095 • Jacksonville, FL 32202-5095

For Tennis

⑆ 263079276⑆ 7506946475⑈ 00559

CDR (RET) ROBERT W. SPEIGHT  
LESLIE J. SPEIGHT  
8832 CARDINAL OAKS CIR  
ORANGE PARK, FL 32065-4240

7002  
68-7497/2560

Feb 6, 2018 Date

Pay to the Order of Middle Village CDD \$35.00  
Thirty five and 00/100 Dollars

NAVY FEDERAL Credit Union

For Tennis

⑆ 256074974⑆ 7002⑈ 7072957322⑈ 001

DAVID L. HUTSELL OR  
DEBORAH L. HUTSELL  
3905 DEERTREE HILLS DR  
ORANGE PARK, FL 32065-2581

366  
30-7426/3140

2/6/18 Date

Pay to the Order of Middle Village CDD \$80.00  
Eighty dollars and 00/100 Dollars

USAA FEDERAL SAVINGS BANK  
10750 McDERMOTT Pkwy  
SAN ANTONIO, TEXAS 78288-0544  
(210) 455-8000 1-800-832-3724

For Tennis

⑆ 314074269⑆ ⑈ 15440970⑈ 0366

Wells Fargo Bank  
Transaction Receipt

Store #0066240 2

Deposit

Account Number XXXXXXXXX1262  
CHK 00102  
Cash In \$405.00  
Loose Currency  
\$20 \$360.00  
\$10 \$10.00  
\$5 \$35.00  
Sub total \$405.00

Number of Checks 13

Check Listing  
\$105.00  
\$00.00  
\$35.00  
\$00.00  
\$70.00  
\$105.00  
\$70.00  
\$15.00  
\$70.00  
\$40.00  
\$70.00  
\$105.00  
\$45.00

Total Checks Amount \$898.00  
Total Deposit \$1,303.00

Deposit Availability  
\$405.00 of your deposit is  
included in your available balance.

\$090.00 will be available on  
Thursday, 02/22/10

Transaction # 020 0030  
11:20AM 02/21/10  
Deposit Credit Date: 02/21/10

Thank you for your business.

Enjoy the convenience of  
scheduling appointments online at  
[wellsfargo.com/appointments](http://wellsfargo.com/appointments)

Thank you, SHELIA



CATHERINE A MOTOLENICH  
STEPHEN E MOTOLENICH  
319 BRIER ROSE LN  
ORANGE PARK, FL 32065-2240

348

63-7927/2630  
126

Feb 6, 2018

Pay to the  
Order of

Middle Village CDD

\$ 70.00

Seventy & 00/100

Dollars



P.O. Box 45005 • Jacksonville, FL 32232-5005

For

Stephen Tennis Fed Catherine Motolenich

⑆ 263079276⑆

0006210963⑆00348

WORLDWIDE SERVICE

BENJAMIN E RASCH  
TRACIE L RASCH  
74 MARISCO WAY  
JACKSONVILLE, FL 32220-4602

1164

63-7927/2630  
126

2/7/18

Pay to the  
Order of

Middle Village CDD

\$ 105.00

one hundred five and 00/100

Dollars



P.O. Box 46005 • Jacksonville, FL 32232-5005

For

James & Elizabeth

⑆ 263079276⑆

750222287⑆01164

02610 Antitap Checks 1-800-224-7621 www.antitapchecks.com



Yernly Ben Ferrand  
Frances R. Ferrand  
8896 Redtail Dr  
Jacksonville, FL 32222-2832

63-215/631

EZSaver Check  
Fraud Protection

2533

Date

2/7/18

Pay to the  
Order of

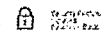
Middle Village, CDD

\$ 70.00

Seventy & 00/100

00/100

Dollars



SUNTRUST

For Amanda's tennis lessons

Brian Kleiel  
Cynthia Kleiel  
1212 Harbour Town Dr.  
Orange Park, FL 32065

63-9211/630

1303

DATE

2/10/18

Shield™

PAY TO  
THE ORDER OF

Andy Fletcher

\$15.00

forty and 00/100

DOLLARS

EverBank

MEMO

tennis clinic

Cynthia R. Kleiel

⑆063092⑆⑆0⑆

0220336237⑆

1303

Meger D. Chappell  
Sharon G. Chappell  
4004 Eagle Landing Pkwy.  
Orange Park, FL 32065-2560

ANDY GENDES

715

63-7497/2580

2/12/18

Pay to the  
Order of

Middle Village CDD

\$70.00

Seventy

00/100

⑆0⑆

Photo  
Safe  
Exposure™  
DOLLARS

NAVY  
FEDERAL  
Credit Union

For

S Chappell

⑆256074974⑆0715⑆7014222520⑆00⑆

Brian Kleiel  
Cynthia Kleiel  
1212 Harbour Town Dr.  
Orange Park, FL 32065

63-9211/630

1305

DATE

2/14/18

Shield™

PAY TO  
THE ORDER OF

Andy Fletcher

\$70.00

forty and 00/100

DOLLARS

EverBank

MEMO

tennis clinic

Cynthia R. Kleiel

⑆063092⑆⑆0⑆

0220336237⑆

1305

Brandy Reyes  
3031 Whispering Willow Way  
Orange Park, FL 32065

2724

63-466/031

2/15/2018

Pay to the  
Order of

Middle Village CDD

\$70.00

Seventy & 00/100

DOLLARS

Regions  
1900 Fifth Ave  
Birmingham, AL 35203

For

Brandy Reyes

⑆063104668⑆

0063210665⑆

2724

©2014 Arco Cardless

©2014 Arco Cardless

©2014 Arco Cardless

HAUL & LUISA RODRIGUEZ  
3785 BLACKTHORN CT  
ORANGE PARK, FL 32073-2280

 National  
Park Foundation.

166

63-7927/2630

2/16/18

Date

Pay to the  
Order of

Middle Village CDD

\$ 105.00

One Hundred Five 00/100

Dollars



GLACIER NATIONAL PARK

P.O. Box 45005 • Jacksonville, FL 32232-5085

For Feb

*[Signature]*

⑆ 263079276⑆

0006404707⑈00166

Robert V S Feyer  
Alma F Feyer  
3832 Westridge Dr  
Orange Park, FL 32065-5555

447

63-4630 FL  
23246

2-8-18

DATE

MIDDLE VILLAGE CDD

\$ 45.00

AY TO  
THE ORDER OF

FORTY FIVE DOLLARS & NO CENTS

DOLLARS

Bank of America

ACH R/T 083100271

*[Signature]*

FOR

⑆ 063000047⑆ 898049406518⑈0447

⑆ 063000047⑆

⑆ 063000047⑆

⑆ 063000047⑆

Governmental Management Services, LLC  
1001 Bradford Way  
Kingston, TN 37763

# Invoice

Invoice #: 1368  
Invoice Date: 3/1/18  
Due Date: 3/1/18  
Case:  
P.O. Number:

Bill To:  
Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092



LT: .....

Description	Hours/Qty	Rate	Amount
Facility Management - Oakleaf Plantation - March 2018		10,399.17	10,399.17
<div>2,310,513,340</div> <div>26</div>			
Total			\$10,399.17
Payments/Credits			\$0.00
Balance Due			\$10,399.17

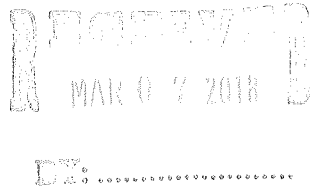
RHW  
3-5-18

Governmental Management Services, LLC  
1001 Bradford Way  
Kingston, TN 37763

# Invoice

Invoice #: 1369  
Invoice Date: 3/1/18  
Due Date: 3/1/18  
Case:  
P.O. Number:

Bill To:  
Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092



Description	Hours/Qty	Rate	Amount
Facility Management - Oakleaf Plantation - March 2018 - Tennis		5,583.33	5,583.33
2,330,572,343 26			

Total \$5,583.33

Payments/Credits \$0.00

Balance Due \$5,583.33

RM-1  
3-5-18

Riverside Management Services, Inc

9655 Florida Mining Blvd West  
Suite 305  
Jacksonville, FL 32257

# Invoice

Date	Invoice #
3/1/2018	221

Bill To
Middle Village CDD 475 West Town Place Suite 114 St. Augustine, FL 32092

PAID  
MAR 07 2018

DE .....

P.O. No.	Terms	Project

Quantity	Description	Rate	Amount
	Janitorial Services - March 2018  2,33,572,342 261	2,905.17	2,905.17
		<b>Total</b>	\$2,905.17

RMW

3-2-18

# WORKERS' COMPENSATION QUOTATION

**ARRIER:** RetailFirst Insurance Company  
P.O. Box 988  
Lakeland FL 33802-

1-800-282-7648

PAGE 1 of 1

**AGENCY:** Egis Insurance and Risk Advisors - 8047  
250 International Pkwy Ste 260  
Lake Mary, FL 32746-5022

**Phone Number:** (407) 401-7171

**Client:** Middle Village Community Development District  
**DBA:**  
c/o Governmental Management Services 475 West  
St. Augustine FL 32092

**Submission Number:** 0520 026919 0000  
**Quote Period:** 3/01/18 to 3/01/19  
12:01 AM  
**Anniversary Rating Date:** 3/01/18

**Plan:** 010 GUARANTEED COST

**RATING PERIOD:** 3/01/18 to 3/01/19

RK	DE	CLASSIFICATION	PAYROLL	RATE	PREMIUM
		L-Florida			
	63	YMCA-YWCA-YMHA-YWHA INSTITUTION ALL EMPL & C	180,000.00	1.46	2,628.00
		tal Manual Premium			2,628.00
		creased Employer Liability 1,000,000/1,000,000/1,000,000			36.79
		L Minimum			83.21
					2,748.00
		rkplace Safety Credit-2%			-54.96
		perience Mod			1.00
		andard Premium	2.330.572.3460		2,693.04
		pense Constant	638		160.00
		rrorism			18.00
		licy Grand Total			2,871.04

15 MAY 18 2018

BY: .....

nimum Premium \$ 306.00

IS IS A QUOTATION ONLY AND IS NOT A BINDER OF INSURANCE OR GUARANTEE OF INSURABILITY.  
VERAGE REMAINS CONTINGENT UPON INSPECTION AND UNDERWRITING REVIEW. ALL QUOTES AND COVERAGE  
E SUBJECT TO OFAC CLEARANCE. PLEASE VISIT OUR WEB SITE AT WWW.SUMMITHOLDINGS.COM FOR MORE  
FORMATION ON OFAC REQUIREMENTS.

s Date Prepared: 3/01/18 Time Prepared: 14:07:32

From: **Jay Soriano** [jsoriano@gmsnf.com](mailto:jsoriano@gmsnf.com)  
Subject: **Fwd: Middle Village CDD - WC Quote**  
Date: March 13, 2018 at 11:33 AM  
To: **Daniel Laughlin** [dlaughlin@gmsnf.com](mailto:dlaughlin@gmsnf.com), **Brian Sanchez** [BSANCHEZ@gmsnf.com](mailto:BSANCHEZ@gmsnf.com), **Shelby Sovine** [ssovine@gmsnf.com](mailto:ssovine@gmsnf.com)



Brian,

Can we have a check cut for our Workers Comp. Ins. at MV. I have taken care of the paperwork and mailed the notarized copy. They know to expect the payment from a different office.

Middle Village will pay the full premium at \$2,871.04. Please code to 2-330-572-3460 Middle Village Pool Attendant.

----- Forwarded message -----

From: **Kristina Rudez** [krudez@egisadvisors.com](mailto:krudez@egisadvisors.com)  
Date: Thu, Mar 1, 2018 at 2:11 PM  
Subject: Middle Village CDD - WC Quote  
To: Jay Soriano [jsoriano@gmsnf.com](mailto:jsoriano@gmsnf.com)

Hi Jay,

Please see attached Middle Village CDD WC Quote with Summit - RetailFirst Insurance Company effective 3/1/18-3/1/19.

The premium for the estimated payroll of \$180,000 would be \$2,871.04 This includes a Safety Credit. The drug-free credit of 5% can also be included if there is regular Employee Drug Testing done.

In order to bind coverage we will need the following:

- Signed, dated, and notarized Acord Application (attached) sent to my attention
- If you want to keep the 2% Safety Credit, we will need the attached Safety Credit Application completed
- If you are a Drug-Free employer then please completed the attached Drug-Free WP application so they can apply the 5% Discount.

Premium payment is due directly to Summit either in full \$2,871.04 or on installments: \$566.65 down, and balance in 9 equal payments.

Please mail check to:

Summit

PO Box 3643

Lakeland, FL 33802-3643

Upon your review please feel free to contact me with any questions you may have.

Warm regards,





From: **Oakleaf Venues** [venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
Subject: **MVCDD** refund of deposit request  
Date: **March 20, 2018** at 12:27 PM  
To: Brian Sanchez [BSANCHEZ@gmsnf.com](mailto:BSANCHEZ@gmsnf.com)

Good afternoon Brian,

Please make the following refund at your earliest opportunity:

- REFUND FROM MVCDD – for the following venue.
  - LOCATION – GRAND BANQUET (SATURDAY) 12:00 p.m. to 12:00 a.m. - 12 HR PKG
  - DATE OF VENUE – **March 17, 2018**
  - RESIDENT – **AIDA Y HILDRETH**
  - ADDRESS – **3265 VICTORIA COURT EAST, JACKSONVILLE, FL 32216-5625**
  - AMOUNT OF REFUND – **\$700.00**
    - DEPOSIT REFUND FOR GB \$500.00 and GL \$200.00
  - DEPOSIT was via CREDIT CARD (0390)
    - GRAND BANQUET:
      - DATED: 9/16/17
      - INVOICE: 0002
      - BATCH #: 000282
      - APPROVAL CODE: 012449
      - AMOUNT \$500.00
    - GRAND LAWN:
      - DATED: 9/16/17
      - INVOICE: 0003
      - BATCH#: 000282
      - APPROVAL CODE: 020116
      - AMOUNT \$200.00

2.300.369.103  
640

BT: .....

RECEIVED  
MAR 21 2018

PAYMENT DATE	SETTLEMENT DATE	EVENT DATE	DESCRIPTION	HOURS	AMOUNT	ELECTRONIC	CHECK/CASH	CREDIT CARD
09/16/17	09/16/17	03/17/18	Aida Hildreth - GB DEPOSIT	DEPOSIT	\$ 500.00			VISA-012449
09/16/17	09/16/17	03/17/17	Aida Hildreth - GL DEPOSIT	DEPOSIT	\$ 200.00			VISA-020116

Let me know if you have any questions or require any additional information.

Thank you.

I will be out of the office WEDNESDAY, March 21, 2018 and THURSDAY, March 22, 2018, therefore, if you require immediate attention please email me or leave a message at [904-770-4661](tel:904-770-4661) with your name, contact number and email address. I will respond at my

**Wanda McReynolds – Venue Coordinator, OakLeaf Plantation**

[venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
(904) 770-4661 voice email  
(904) 375-9285 ext. 3  
[www.oakleafresidents.com](http://www.oakleafresidents.com)

Governmental Management Services

[www.OakLeafResidents.com](http://www.OakLeafResidents.com)

**Clay County Sheriff's Office**

P.O. Box 548  
Green Cove Springs, FL 32043

**INVOICE**

BY: .....

INVOICE DATE: MARCH 20, 2018  
WEEK OF: 03/09/18-03/15/18

**TO:**

Double Branch CDD & Middle Village CDD  
370 Oakleaf Village Parkway  
Orange Park, FL 32065

**FOR:**

Oakleaf Amenities Manager  
and  
Brian Sanchez

DATE WORKED	DESCRIPTION	TIME IN/OUT	HOURS	RATE	AMOUNT
03/11/18	BRYAN SMITH ✓	1700-2300	6	30.00	180.00
03/12/18	STEVEN HILLS ✓	1700-2300	6	30.00	180.00
03/13/18	EVA SOLIS ✓	1700-2300	6	30.00	180.00
03/14/18	JONATHAN BROWN ✓	1700-2300	6	30.00	180.00
03/15/18	JONATHAN BROWN ✓	1700-2300	6	30.00	180.00

DEPUTY SIGNATURE:

TOTAL

\$900.00

Make all checks payable to Deputy name and mail to the Sheriff's Office C/O Brittany Gillard.

**THANK YOU FOR YOUR BUSINESS!**

From: **Oakleaf Venues** [venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
Subject: **MVCDD** refund of deposit request  
Date: **March 19, 2018** at 6:25 PM  
To: **Brian Sanchez** [BSANCHEZ@gmsnf.com](mailto:BSANCHEZ@gmsnf.com)

RECEIVED  
MAR 21 2018  
BT

Good afternoon Brian,

Please make the following refund at your earliest opportunity:

- REFUND FROM MVCDD – for the following venue.
  - LOCATION – GRAND BANQUET (SATURDAY) 10:00 a.m. to 10:00 p.m. - 12 HR PKG
  - DATE OF VENUE – **March 10, 2018**
  - RESIDENT – **DARRELL M RICHARD JR**
  - ADDRESS – **11434 WHISPERINGBROOK LANE, JACKSONVILLE, FL 32218**
  - AMOUNT OF REFUND – **\$700.00**
    - DEPOSIT REFUND FOR GB \$500.00 and GL \$200.00
  - DEPOSIT was via CREDIT CARD (1946)
    - GRAND BANQUET:
      - DATED: 8/11/17
      - INVOICE: 0002
      - BATCH #: 000275
      - APPROVAL CODE: 030417
      - AMOUNT \$500.00
    - GRAND LAWN:
      - DATED: 8/12/17
      - INVOICE: 0001
      - BATCH#: 000276
      - APPROVAL CODE: 010713
      - AMOUNT \$200.00

2.300.369.103  
639

PAYMENT DATE	SETTLEMENT DATE	EVENT DATE	DESCRIPTION	HOURS	AMOUNT	ELECTRONIC	CHECK/CASH	CREDIT CARD
08/11/17	08/11/17	03/10/18	Darrell Richard Jr - GB DEPOSIT NR	DEPOSIT	\$ 500.00			VISA-030417
08/12/17	08/12/17	03/10/18	Darrell Richard Jr - GL DEPOSIT NR	DEPOSIT	\$ 200.00			VISA-010713

Let me know if you have any questions or require any additional information.

Thank you.

--

*I will be out of the office WEDNESDAY, March 21, 2018 and THURSDAY, March 22, 2018, therefore, if you require immediate attention please email me or leave a message at [904-770-4661](tel:904-770-4661) with your name, contact number and email address. I will respond at my*

**Wanda McReynolds – Venue Coordinator, OakLeaf Plantation**

[venuerentals@oakleafresidents.com](mailto:venuerentals@oakleafresidents.com)  
(904) 770-4661 voice email  
(904) 375-9285 ext. 3  
[www.oakleafresidents.com](http://www.oakleafresidents.com)

Governmental Management Services

[www.OakLeafResidents.com](http://www.OakLeafResidents.com)



# SoutheastFitness

## REPAIR

Equipment Repair & Maintenance

14476 Duval Place West, Suite 208 • Jacksonville, FL 32218

Office: 904.683.1439 • Fax: 904.683.1624

[southeastfitnessrepair@comcast.net](mailto:southeastfitnessrepair@comcast.net)

[www.southeastfitnessrepair.com](http://www.southeastfitnessrepair.com)

Invoice # 7780A

Facility Name:	Middle Village
Facility Address:	Plantation Oaks Attn: Lynne 370 Oakleaf Village Parkway Orange Park, Florida 32065
Billing Address:	Plantation Oaks Attn: Lynne 370 Oakleaf Village Parkway Orange Park, Florida 32065
Contact & Phone:	
Reason for call:	BIMONTHLY PM VISIT WITH TRUE WARRANTY PARTS TO INSTALL AS WELL

Date: 02-Mar-2018

Payment is due within 30 days of  
invoice date.

RECEIVED  
MAR 21 2018

BT: .....

Description	Part #	Part Cost	QTY	Total
PM - TREADMILL: TREADMILL		20.00	3.00	60.00
PM - ELLIPTICAL/CROSSTRAINER/ARC/AMT: ELLIPTICAL/CROSSTRAINER/ARC/AMT		15.00	3.00	45.00
PM - RECUMBENT/UPRIGHT BIKE: RECUMBENT/UPRIGHT BIKE		10.00	2.00	20.00
PM - MULTI-STATION: MULTI STATION		20.00	1.00	20.00
PM - SINGLE-STATION: SINGLE-STATION		5.00	7.00	35.00
DISCOUNT: DISCOUNT	DISCOUNT	-10.20	1.00	-10.20
FLAT RATE FEE		75.00	1.00	75.00
Comments:			Parts Total	244.80
			Tax	0.00
			Balance	244.80

Technician: AVERY HAMMONDS

Thank you for your business.

Code to:  
Middle Village Facility Maint. - Preventativ  
2-330-572-62100

271

**Clay County Sheriff's Office**

P.O. Box 548  
Green Cove Springs, FL 32043

**INVOICE**

INVOICE DATE: MARCH 27, 2018  
WEEK OF: 03/16/18-03/27/18

**TO:**

Double Branch CDD & Middle Village CDD  
370 Oakleaf Village Parkway  
Orange Park, FL 32065

**FOR:**

Oakleaf Amenities Manager  
and  
Brian Sanchez

DATE WORKED	DESCRIPTION	TIME IN/OUT	HOURS	RATE	AMOUNT
03/16/18	STEVEN HILLS ✓	1730-2330	6	30.00	180.00
03/17/18	MATT WILLIAMS ✓	1630-2230	6	30.00	180.00
03/17/18	EVA SOLIS ✓	1700-2300	6	30.00	180.00
03/18/18	BRYAN SMITH ✓	1700-2300	6	30.00	180.00
03/19/18	BRYAN SMITH ✓	1700-2200	5	30.00	150.00
03/20/18	BEN WASE ✓	1715-2315	6	30.00	180.00
03/21/18	MATT WILLIAMS ✓	1730-2230	5	30.00	150.00
03/22/18	STEVEN HILLS ✓	1700-2300	6	30.00	180.00

DEPUTY SIGNATURE:

TOTAL

**\$1380.00**

Make all checks payable to Deputy name and mail to the Sheriff's Office C/O Brittany Gillard.

THANK YOU FOR YOUR BUSINESS!

1001 Bradford Way  
Kingston, TN 37763

**Invoice #:** 1342  
**Invoice Date:** 11/6/17  
**Due Date:** 11/6/17  
**Case:**  
**P.O. Number:**

**Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092**

Description	Hours/Qty	Rate	Amount
Tennis Revenue Deposited 11/6/2017		1,380.00	1,380.00
<p>2-300-369-102</p> <p>26</p>			

<b>Total</b>	<b>\$1,380.00</b>
<b>Payments/Credits</b>	<b>\$0.00</b>
<b>Balance Due</b>	<b>\$1,380.00</b>

**Governmental Management Services, LLC**1001 Bradford Way  
Kingston, TN 37763**Invoice**

Invoice #: 1358

Invoice Date: 1/12/18

Due Date: 1/12/18

Case:

P.O. Number:

**Bill To:**Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092RECEIVED  
MAR 27 2018

BY: .....

Description	Hours/Qty	Rate	Amount
Tennis Revenue Deposited 1/9/2018		837.50	837.50
2.300.369.102 26			

**Total** \$837.50**Payments/Credits** \$0.00**Balance Due** \$837.50



Wells Fargo Bank  
Transaction Receipt

Store #0066340 7

Deposit

Account Number

XXXXXXXX4262

CHK 00182

Cash In

\$400.00

Number of Checks

11

Check Listing

\$52.50

\$10.00

\$40.00

\$40.00

\$70.00

\$105.00

\$70.00

\$35.00

\$70.00

\$20.00

\$62.50

Total Checks Amount

\$575.00

Total Deposit

\$975.00

Deposit Availability

\$400.00 of your deposit is

included in your available balance.

\$575.00 will be available on

Thursday, 01/11/18

Transaction # 007 0009

09:02AM 01/10/18

Deposit Credit Date: 01/10/18

Thank you for your business.

Enjoy the convenience of

scheduling appointments online at

[wellsfargo.com/appointments](http://wellsfargo.com/appointments)

Thank you, MIKAYLA

# *Middle Village CDD*

## Breakdown of Revenues

January 9, 2018

Deposit Date	Lessons	GMS 90%	Middle Village CDD 10%
1/9/2018	\$ 875.00	\$ 787.50	\$ 87.50
		\$ -	\$ -

Subtotal \$ 875.00 \$ 787.50 \$ 87.50

Date	Ball/Racquet/Machine Rentals	GMS 20%	Middle Village CDD 80%	
1/9/2018	\$ -	\$ -	\$ -	T Shirt
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
Subtotal	\$ -	\$ -	\$ -	

Date	Miscellaneous	GMS 50%	Middle Village CDD 50%	
1/9/2018	\$ 100.00	\$ 50.00	\$ 50.00	*Stringing
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
	\$ -	\$ -	\$ -	
Subtotal	\$ 100.00	\$ 50.00	\$ 50.00	

Date	Returned Checks 90%	Middle Village CDD 10%
------	---------------------	------------------------

Subtotal \$ - \$ - \$ -

Total Revenues \$ 975.00 \$ 837.50 \$ 137.50

## MIDDLE VILLAGE TENNIS DEPOSIT

DEPOSIT DA

12/15/2017

DATE	CASH	CHECK	NAME	DESCRIPTION
12/18/2017		\$52.50	Jr. Academy - Speight	Clinic
12/20/2017		\$10.00	Jr. Academy - Myers	Clinic
12/21/2017		\$40.00	Jr. Academy - Navarro	Clinic
12/27/2017		\$40.00	Jr. Academy - Bleiel	Clinic
12/31/2017		\$70.00	Jr. Academy - Cugno	Clinic
1/4/2018		\$105.00	Jr. Academy - Chun	Clinic
1/8/2018		\$70.00	Jr. Academy - Navarro	Clinic
1/8/2018		\$35.00	Jr. Academy - Warren	Clinic
1/8/2018		\$70	Jr. Academy - Chappell	Lesson
1/8/2018		\$20	Jr. Academy - Myers	Clinic
1/8/2018		\$62.50	Jr. Academy - Smith	Clinic
12/11/2017	\$40		Racquet Stringing	2 racquets
12/12/2017	\$50		Ladies C Team	Clinic
12/12/2017	\$40		Racquet Stringing	2 racquets
12/13/2017	\$40		1 Hr Private	Lesson
12/13/2017	\$50		Ladies A Team	Clinic
12/14/2017	\$40		Men's Night	Clinic
12/15/2017	\$20		Racquet Stringing	1 racquet

12/20/2017	\$40		1 Hr Private	Lesson
12/20/2017	\$20		Jr. Academy	Clinic
12/27/2017	\$40		1 Hr Private	Lesson
12/27/2017	\$20		.5 Hr Private	Lesson

    \$400     CASH DEPOSIT

   \$575.00    CHECK DEPOSIT

   \$975.00    TOTAL DEPOSIT

Signature

*Andrew Fletcher*

CDR(RET) ROBERT W. SPEIGHT  
LESLIE J. SPEIGHT  
3832 CARDINAL OAKS CIR  
ORANGE PARK, FL 32065-4249

155  
68-7497/2560

Dec 18, 2017

PAY TO THE ORDER OF Middle Village CDD \$ 52.00  
Fifty two + 00/100  
NAVY FEDERAL Credit Union  
FOR Tennis  
25607497410155 20112337031001



Gary & Julia Myers  
4114 Eagle Landing Parkway  
Orange Park, FL 32065

LOOK FOR:  
3D hologram foil across top  
Holographic circle in upper right corner

1125  
63-466/631

12-23-17  
Date

Pay to the Order of Middle Village CDD \$ 10.00  
Ten and 00/100  
Regions bank

For Tennis - Myers Graham Julia D. Myers  
0663104668 0128528646 1125

STEPHANIE E. NAVARRO  
575 OAKLEAF PLANTATION PKWY UNIT 413  
ORANGE PARK, FL 32065

107  
30-7426/3140

12/21/17  
Date

Pay to the Order of Andy Fletcher \$ 40.00  
Forty dollars and 00/100  
USAA FEDERAL SAVINGS BANK

USAA  
10760 McDERMOTT FWY  
SAN ANTONIO, TEXAS 78268-0544  
(210) 455-6000 1-800-832-3724

For Hoodie  
03140742691 1600420971 0107  
TRANSIT ROUTING NUMBER ACCOUNT NUMBER

Brian Bleiel  
Cynthia Bleiel  
1212 Harbour Town Dr.  
Orange Park, FL 32065

63-9211/630

1290

DATE 12/27/17 Shield™

PAY TO THE ORDER OF Andy Fletcher \$ 40.00  
forty and 00/100  
DOLLARS

EverBank

MEMO dinner  
063092110 0220336237 1290


LAURIE L. CUGNO  
ANTHONY J. CUGNO  
1102 GREEN PINE CIRCLE  
ORANGE PARK, FL 32065

06-02

4621

63-1392/630  
66328

12/31/17  
Date

Pay to the Order of Andy Fletcher \$ 70.00  
Seventy dollar Dollars 

BBVA Compass

Compass Bank  
Jacksonville Beach, FL


For [Signature] AP  
⑆063013924⑆ 838 4683 61 4621

MIN OR HYUN CHUN  
9044694265  
2718 WOOD STORK TRAIL  
ORANGE PARK, FL 32073

63-7927/2630

1807

Date 1/4/18

Pay to the Order of Andy Fletcher \$ 105.00  
One hundred five only Dollars 

VYSTAR CREDIT UNION

P.O. BOX 45085  
JACKSONVILLE, FLORIDA 32232-5085  
PHONE (904) 777-6000

Rebekah & Joshua


⑆263079276⑆ 7501741632 1807


STEPHANIE E. NAVARRO  
575 OAKLEAF PLANTATION PKWY UNIT 413  
ORANGE PARK, FL 32065

108

30-7428/3140

1/4/18  
Date

Pay to the Order of Michelle Village CDD \$ 70.00  
Seventy dollars and no/100 Dollars 

 USAA FEDERAL SAVINGS BANK  
10750 McDERMOTT Fwy  
SAN ANTONIO, TEXAS 78288-0544  
(210) 456-8000 1-800-832-3724

For [Signature] AP

⑆314074269⑆ ⑆160042097⑆ 0108


Bank of America

CHARLES R WARREN  
JOAN T WARREN  
1232 HARBOUR TOWN DR  
ORANGE PARK FL 32065-2562

1139

64-5610 GA  
15355

1-8-18  
Date

Pay to the order of Michelle Village CDD \$ 35.00  
thirty five dollar Dollars 

Bank of America

ACH R/T 051000052

Memo Angelina [Signature] AP

⑆061000052⑆ 001229548603 1139

Meger D. Chappell  
Sharon G. Chappell  
4004 Eagle Landing Pkwy.  
Orange Park, FL 32065-2560

ANNE GEDDES

712

68-74072560

Pay to the  
Order of Middle Village CDD

Date

\$ 70.00

NAVY  
FEDERAL  
Credit Union

For Sharon Chappell

⑆256074974⑆0712⑆7014222520⑆001



Gary & Julia Myers  
4114 Eagle Landing Parkway  
Orange Park, FL 32065

LOOK FOR:  
2D hologram for security  
Holographic seal in upper right corner

1127

63-466/631

1-8-18

Date

Pay to the  
Order of Middle Village CDD

\$ 20.00

Twenty and 00/100

Dollars

Regions bank

For Jennies - Judson

Julia Myers

⑆063104668⑆0128528646⑆1227



ASHER O SMITH OR  
MELINA J SMITH  
4140 EAGLE LANDING PKWY  
ORANGE PARK, FL 32065-2630

2114

30-7426/3140

Jan 8, 2018

Date

Pay to the  
Order of Middle Village CDD

\$ 62.50

Sixty-two 50/100

Dollars

God Bless America



USAA FEDERAL SAVINGS BANK  
10750 McDERMOTT FWY  
SAN ANTONIO, TEXAS 78288-0544  
(210) 456-8000 1-800-832-3724

For trans

[Signature]

⑆314074269⑆⑆09550917⑆2114

TRANSIT ROUTING NUMBER

ACCOUNT NUMBER

**Governmental Management Services, LLC**

1001 Bradford Way  
Kingston, TN 37763

**Invoice**

Invoice #: 1378

Invoice Date: 3/26/18

Due Date: 3/26/18

Case:

P.O. Number:

**Bill To:**

Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

RECEIVED  
MAR 27 2018

BY: .....

Description	Hours/Qty	Rate	Amount
Phones-002-330-57200-41000		99.08	99.08
Permits/ Licenses-002310-51300-49300		26.95	26.95
Repair & Replacements-034-600-53800-64000		929.82	929.82
Special Events-002-330-57200-49400		820.99	820.99
Tennis Maintenance-002-33057200-34400		852.86	852.86
Recreation passes-002-330-57200-49300		232.48	232.48
American Express November 2017			
26			

**Total** \$2,962.18**Payments/Credits** \$0.00**Balance Due** ~~\$2,962.18~~**\$ 2,032.36**



Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – November 20, 2017

Purchase Date	Vender	Amount	Description	GL Account	Middle Village	GL	Double Branch	GMS	Total
10/19/2017	papa johns	235	Spec. event-	02.330.57200.49400	141	02.320.57200.49400	94		235
10/19/2017	papa johns	236.58	Spec. event-	02.330.57200.49400	141.95	02.320.57200.49400	94.63		236.58
10/20/2017	party city	158.32	Spec. event-	02.330.57200.49400	79.16	02.320.57200.49400	79.16		158.32
10/20/2017	papa johns	100	Spec. event-	02.330.57200.49400	60	02.320.57200.49400	40		100
10/20/2017	publix	47.38	Spec. event-	02.330.57200.49400	28.43	02.320.57200.49400	18.95		47.38
10/25/2017	Clay County	48.35	Trailer Tags	34.600.538.64000	24.17	2.320.57200.63100	24.18		48.35
10/26/2017	CustomInk	423.92	Spec. event-	02.330.57200.49400	211.96	02.320.57200.49400	211.96		423.92
10/26/2017	ADASignDepot	419.9	sidewalk marker replacement	34.600.538.64000	419.9				419.9
10/27/2017	office depot	136.48	Office Supplies			2.320.572.5100	136.48		136.48
10/30/2017	ADASignDepot	209.95	sidewalk marker replacementy	34.600.538.64000	209.95				209.95
10/31/2017	office depot	147.98	Office Supplies			2.320.572.5100	147.98		147.98
11/3/2017	office depot	119.99	Office Supplies			2.320.572.5100	119.99		119.99
11/3/2017	RingCentral	198.15	VOIP phones	2.330.57200.41000	99.08	2.320.57200.41000	99.07		198.15
11/7/2017	Speedway	62.62	Gas for carts	34.600.538.64000	31.31	2.320.57200.63100	31.31		62.62
11/7/2017	BatteriesPlus	382.35	Tennis Cart batteries	2.330.572.34400	382.35				382.35
11/8/2017	BatteriesPlus	382.35	Tennis Cart batteries	2.330.572.34400	382.35				382.35
11/9/2017	head-penn	88.16	Tennis Supplies	2.330.572.34400	88.16				88.16
11/10/2017	BuggiesUnlim	308.04	Golf Cart tires	34.600.538.64000	154.02	2.320.57200.63100	154.02		308.04
11/15/2017	Mood media	26.95	Music License			2.320.572.49300	26.95		26.95
11/15/2017	Mood media	26.95	Music License	2.310.513.49300	26.95				26.95
11/15/2017	BaskinRobbins	26.99	Spec. event-			02.320.57200.49400	26.99		26.99
11/15/2017	Great American Cookies	28.99	Spec. event-			02.320.57200.49400	28.99		28.99
11/16/2017	Walmart	148.84	Spec. event-	02.330.57200.49400	74.42	02.320.57200.49400	74.42		148.84
11/16/2017	BuggiesUnlim	90.47	Tennis cart repair	34.600.538.64000	90.47				90.47
11/16/2017	IDZone	464.95	access card film	02.330.572.49300	232.48	02.320.572.6200	232.47		464.95
11/17/2017	Dunkin	112.25	Spec. event-	02.330.57200.49400	56.13	02.320.57200.49400	56.12		112.25
11/20/2017	Walmart	55.89	Spec. event-	02.330.57200.49400	27.94	02.320.57200.49400	27.95		55.89
<b>Totals:</b>		<b>\$4,687.80</b>			<b>\$2,962.18</b>		<b>\$1,725.62</b>	<b>\$0.00</b>	<b>\$4,687.80</b>

Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – November 20, 2017

Totals by GL

**Double Branch: \$1725.62**

2.320.572.4100 (DB Phones) – \$99.07  
2.320.572.49300 (DB permits/ licenses) – \$26.95  
2.320.572.63100 (DB Repair and Replacements) - \$209.51  
2.320.572.49400 (DB Special Events) - \$753.17  
2.320.572.5100 (DB Office Supplies) - \$ 404.45  
02.320.572.6200 (DB recreation passes) - \$232.47

Amex November 17

**Middle Village: \$2962.18**

2.330.572.4100 (MV Phones) – \$99.08  
2.310.513.49300 (MV permits/ licenses) – \$26.95  
34.600.538.64000 (MV repair & replacements) – \$929.82  
2.330.572.49400 (MV Special Events) - \$820.99  
2.330.572.34400 (MV Tennis Maintenance) – \$852.86  
02.330.572.49300 (MV recreation passes) - \$232.48

Amex Nov. 17



10/19/17

JACKSONVILLE

FL

**\$235.00** 

Continued on reverse

## Detail Continued

♦ - denotes Pay Over Time activity

					Amount
10/19/17	PAPA JOHN'S 000000000000000032222	JACKSONVILLE	FL		\$236.58 ♦
10/20/17	PARTY CITY 0274 000000274 9047771318 MISC RETAIL	JACKSONVILLE	FL		\$158.32 ♦
10/20/17	PAPA JOHN'S 000000000000000032222	JACKSONVILLE	FL		\$100.00 ♦
10/20/17	PUBLIX 8636881188 Description REFER TO RECEIPT	ORANGE PARK	FL		\$47.38
10/25/17	CLAY COUNTY TAX 8888916064	GREEN COVE SPR	FL		\$48.35
10/26/17	CUSTOMINK GROUPS CUSTOMINK GROUP 7038912205	FAIRFAX	VA		\$423.92 ♦
10/26/17	ADASIGNDEPOT.COM 8583859095 Description OFFICE SUPPLIES AND	8583859095	CA		\$419.90 ♦
10/27/17	OFFICEMAX/OFFICEDEPOT6826 000006826 8004633768 INK,REPLACE HP 950XL/951, MP	JACKSONVILLE	FL		\$136.48 ♦
10/30/17	ADASIGNDEPOT.COM 8583859095 Description OFFICE SUPPLIES AND	8583859095	CA		\$209.95 ♦
10/31/17	OFFICEMAX/OFFICEDEPOT6826 000006826 8004633768 HP,OFFICEJET,PRO,8710 2YR REPL PRINTER 125-149.99	JACKSONVILLE	FL		\$147.98 ♦
11/03/17	OFFICEMAX/OFFICEDEPOT6826 000006826 8004633768 HP,OFFICEJET,PRO,8710	JACKSONVILLE	FL		\$119.99 ♦
11/06/17	RINGCENTRAL 5036825008 94002	BELMONT	CA		\$198.15 ♦
11/07/17	SPEEDWAY 06910 542929823069109 9043174981 Description AUTOMATED FUEL DISP	JACKSONVILLE	FL		\$62.62
11/07/17	BATTERIES PLUS 9043750495 Description MISC. RETAIL STORES	ORANGE PARK	FL		\$382.35 ♦
11/08/17	BATTERIES PLUS 9043750495 Description MISC. RETAIL STORES	ORANGE PARK	FL		\$382.35 ♦
11/09/17	HEAD/PENN RACQUET SPTS 000000353104002 6024472340 Description DURABLE GOODS	PHOENIX	AZ		\$88.16
11/10/17	BUGGIES UNLIMITED 0655 904-421-3003 Description AUTOMOTIVE DEALERS	JACKSONVILLE	FL		\$308.04 ♦
11/15/17	MOOD PANDORA 0684 AUSTIN TX				\$26.95
11/15/17	MOOD PANDORA 0684 AUSTIN TX				\$26.95
11/15/17	BASKIN #360605 ONLINECAKE 904-269-2444 FOOD	904-269-2444	FL		\$26.99
				\$26.99	

Continued on next page



**Business Green Rewards Card**  
 GMS LLC  
 JAMES PERRY  
 Closing Date 11/20/17



p. 5/7

Account Ending 6-64002

#### Detail Continued

♦ - denotes Pay Over Time activity

				Amount
11/15/17	GREAT AMERICAN COOKIES 00-08022408010 904-2647654	ORANGE PARK	FL	\$28.99
11/16/17	WAL-MART SUPERCENTER 6978 6978 DISCOUNT STORE	JACKSONVILLE	FL	\$148.84 ♦
11/16/17	BUGGIES UNLIMITED 0655 904-421-3003 Description AUTOMOTIVE DEALERS	JACKSONVILLE	FL	\$90.47
11/16/17	ID ZONE IDZONE MIAMI	MIAMI	FL	\$464.95 ♦
11/17/17	DUNKIN #346314 Q35 904-778-0700	JACKSONVILLE	FL	\$112.25 ♦
11/20/17	WAL-MART SUPERCENTER 3308 3308 DISCOUNT STORE	MIDDLEBURG	FL	\$55.89

#### Fees

	Amount
Total Fees for this Period	\$0.00

#### Interest Charged

	Amount
Total Interest Charged for this Period	\$0.00

#### About Trailing Interest

You may see interest on your next statement even if you pay the new balance in full and on time and make no new charges. This is called "trailing interest." Trailing interest is the interest charged when, for example, you didn't pay your previous balance in full. When that happens we charge interest from the first day of the billing period until we receive your payment in full. You can avoid paying interest on purchases by paying your balance in full and on time each month. Please see the "When we charge interest" sub-section in your Cardmember Agreement for details.

#### 2017 Fees and Interest Totals Year-to-Date

	Amount
Total Fees in 2017	\$171.00
Total Interest in 2017	\$325.60

#### Interest Charge Calculation

Your Annual Percentage Rate (APR) is the annual interest rate on your account.

	Annual Percentage Rate	Balance Subject to Interest Rate	Interest Charge
OPEN Extended Payment Option	29.99% (v)	\$0.00	\$0.00
<b>Total</b>			<b>\$0.00</b>
(v) Variable Rate			



ADA Sign Depot

Order confirmation



Thank you for your order, Jay.

This email confirms the receipt of your recent order with us. You can view the status of your order at any time at ADASD-7590.

---

**Order #7590**

Thursday, October, 26, 2017

NAME	CODE	QTY	PRICE
Flexible Urethane ADA Truncated Domes Pad - Surface Applied - 2' x 4'	UTP- 1002	2	209.95
	Subtotal		419.90
	Shipping		0.00
	Tax		0.00
	Grand Total		419.90

---

**SHIPS TO**

Jay Soriano  
GMS LLC  
370 Oakleaf Village Pkwy  
orange park, FL 32065  
US United States  
9045620249

**BILL TO**

Jay Soriano  
GMS LLC  
475 W Town Pl  
suite 114  
St Augustine, FL 32092  
US United States  
9045620249  
manager@oakleafresidents.com

You are receiving this email because you placed an order with ADA Sign Depot  
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Virus-free. [www.avg.com](http://www.avg.com)



ADA Sign Depot

Order confirmation



**Thank you for your order, Jay.**

This email confirms the receipt of your recent order with us. You can view the status of your order at any time at ADASD-7599.

---

**Order #7599**

Monday, October, 30, 2017

NAME	CODE	QTY	PRICE
Flexible Urethane ADA Truncated Domes Pad - Surface Applied - 2' x 4'	UTP- 1002	1	209.95
	Subtotal		209.95
	Shipping		0.00
	Tax		0.00
	<b>Grand Total</b>		<b>209.95</b>

---

**SHIPS TO**

Jay Soriano  
GMS LLC  
370 Oakleaf Village Pkwy  
orange park, FL 32065  
US United States  
9043421441

**BILL TO**

Jay Soriano  
GMS LLC  
475 W Town Pl  
suite 114  
St Augustine, FL 32092  
US United States  
9045620249  
manager@oakleafresidents.com

You are receiving this email because you placed an order with ADA Sign Depot  
[Privacy Policy](#) | [Contact Us](#)



Virus-free. [www.avg.com](http://www.avg.com)



Thanks for choosing Baskin-Robbins. Here is the confirmation receipt for your order.

**BASKIN-ROBBINS**  
1910 Wells Road, Orange Park, FL 32073

Order # 97651047

(904) 269-2444

**Payment Method: Credit Card Amex x-3053**

**FOR PICKUP**

**Order ready at 12:00 PM, (TUESDAY, 11/21/2017)**

---

1 x Turkey Cake

- Turkey (All Ice Cream) - serves 12-16      (1 x \$26.99)      =      \$26.99
- Turkey Cake H-59
- OREO® Cookies 'n Cream (Customer Favorite)
- None
- None

SUBTOTAL \$26.99

TAX \$0.00

**TOTAL \$26.99**

---

Note: Add [noreply@olo.com](mailto:noreply@olo.com) to your safe-senders list so that you are sure to receive our messages.  
For order or delivery issues, please contact BASKIN-ROBBINS at (904) 269-2444.  
Order placed at 2:06 PM



Virus-free. [www.avg.com](http://www.avg.com)



## Batteries Plus Bulbs #485

36 A Blanding Blvd  
Orange Park, FL 32073  
9043750495

Ticket:#485-297850      Utr: DARWIN  
Date:11/7/2017 1:45:45 PM Sta: 485-02  
Original order:

Item Description	Qty	Price	Total
SLIGCBV	3	125.95	377.85
8V GCB FLOODED 12 GCBV, GCBV-110		SaleLine	
ENV150	3	1.50	4.50
ENVIRONMENTAL FEE ENV150		SaleLine	
Item Subtotal			382.35
Tax			0.00
Total			382.35

Tender:  
AMEX  
XXXXXXXXXX3053  
Auth: 548449

Sale amt recvd 382.35  
Items purchased: 6

Sold To:  
Middle Village Community  
SAINT AUGUSTINE, FL 32092

Customer PO#11/7/17  
GET THE BATTERY, LIGHT BULB  
AND HELPFUL ADVICE YOU NEED.  
ASK ABOUT OUR BATTERY REBUILD SERVICES  
FOR CORDLESS TOOLS AND MORE  
VISIT US AT BATTERIESPLUS.COM

## Batteries Plus Bulbs #485

36 A Blanding Blvd  
Orange Park, FL 32073  
9043750495

\*\*\* Duplicate \*\*\*

Ticket:#485-297891      Utr: DARWIN  
Date:11/8/2017 1:58:34 PM Sta: 485-01  
Original order:

Item Description	Qty	Price	Total
SLIGCBV	3	125.95	377.85
8V GCB FLOODED 12 GCBV, GCBV-110		SaleLine	
ENV150	3	1.50	4.50
ENVIRONMENTAL FEE ENV150		SaleLine	
Item Subtotal			382.35
Tax			0.00
Total			382.35

Tender:  
VISA/MC  
XXXXXXXXXX3053  
Auth: 578816

Sale amt recvd 382.35  
Items purchased: 6

Sold To:  
Middle Village Community  
SAINT AUGUSTINE, FL 32092

Customer PO#11/8/17  
GET THE BATTERY, LIGHT BULB  
AND HELPFUL ADVICE YOU NEED.  
ASK ABOUT OUR BATTERY REBUILD SERVICES  
FOR CORDLESS TOOLS AND MORE  
VISIT US AT BATTERIESPLUS.COM

# Invoice

BUGGIES UNLIMITED  
6358 Paysphere Circle  
CHICAGO, IL 60674

888-444-9994

Invoice No.	72841116
Customer No.	W000185749

**To:**

**Ship To:**

Jay Soriano  
475 W Town Pl  
suite 114  
St Augustine, FL 32092  
US

Jay Soriano  
370 Oak Leaf Village Pkwy  
Orange Park, FL 32065  
US

SO#	F.O.B	Payment Terms	Due Date	Salesperson	
16459601	SHIPPING POINT	Credit Card	Nov/19/2017	Ray Rohm	
Ship Date	Order Date	Ordered By	PO #	Resale #	
Nov/15/2017	Nov/15/2017				
Order Quantity	Shipped Quantity	Tax	Item Number Description	Unit Price	Extended Price
1.00	1.00		55595		

Print Date	Nov/15/2017
Print Time	5:35:17 PM
Page #	1 of 1

1.5% Interest charged on all accounts not paid by invoice due date

Subtotal \$	75.56
Freight / Handling \$	8.99
Sales Tax \$	5.92
Invoice Total \$	90.47
Total Weight	3.00

All amounts in US dollars

BUGGIES UNLIMITED  
6358 Paysphere Circle  
CHICAGO, IL 60674

888-444-9994

## Sales Confirmation

Order No.	16459601
Customer No.	W000185749
Telephone	9045620249
FAX	

**To:**

Jay Soriano  
475 W Town Pl  
suite 114  
St Augustine, FL 32092  
US

**Ship To:**

Jay Soriano  
370 Oak Leaf Village Pkwy  
Orange Park, FL 32065  
US

Ship Via	F.O.B	Shipping Terms	Order Date	Salesperson	
UPS-Grou	SHIPPING POINT	PPD	Nov/15/2017		
Payment		Ordered By	PO #		
Credit Card					
Order Quantity	Back Order Quantity	Item Number Description	Ware House	Unit Price	Extended Price
1.00		55595 Solenoid; 48 Volt High Amp Curtis, SW180B w/Bracket Old Item # 30912	JAX	\$75.56	\$75.56

Print Date	Nov/15/2017
Print Time	12:50:45 PM
Page #	1 of 1

Subtotal \$	75.56
Freight / Handling \$	8.99
Sales Tax \$	5.92
Order Total \$	90.47

All amounts in US dollars

BUGGIES UNLIMITED  
6358 Paysphere Circle  
CHICAGO, IL 60674

888-444-9994

## Sales Confirmation

Order No.	W8815081
Customer No.	W000185749
Telephone	9045620249
FAX	

To:

Jay Soriano  
475 W Town Pl  
suite 114  
St Augustine, FL 32092  
US

Ship To:

Jay Soriano  
370 Oakleaf Village Pkwy  
orange park, FL 32065  
US

Ship Via	F.O.B	Shipping Terms	Order Date	Salesperson	
UPS-Grou	SHIPPING POINT	PPD	Nov/9/2017	AX Admin	
Payment		Ordered By		PO #	
Credit Card				0	
Order Quantity	Back Order Quantity	Item Number Description		Ware House	Unit Price Extended Price
1.00		A19-214 T&W ASSY SET(4), 41019TIRE/10330WHEEL		JAX	\$287.89 \$287.89

Print Date	Nov/9/2017
Print Time	10:36:41 AM
Page #	1 of 1

Subtotal \$	287.89
Freight / Handling \$	0.00
Sales Tax \$	20.15
Order Total \$	308.04

All amounts in US dollars



Receipt: #16035957

Date: 03/23/2018

**Bill To:**

Jay Soriano

475 W Town Pl suite 114

St Augustine, FL 32092

Design Name: 2017trot	
Decoration: Screenprinting, 1 color front, 1 color back	
Item	Sizes / Quantity
Jerzees 50/50 Long Sleeve T-shirt — True Red	YS: 4, YM: 3, S: 7, M: 7, L: 5, XL: 2
	Total Quantity: 28

Subtotal:\$423.92

Service Discounts:-\$20.00

Total:\$403.92

Amount Paid:\$-403.92

Balance Due:\$0.00

If you have any questions, please call 866-485-8160.  
Thank you for placing your order with Custom Ink.  
We appreciate your business and look forward to serving you again.

Order Placed	Artwork Completed	Order Shipped	Shipping/Tracking Number
10/26/2017	10/31/2017	11/03/2017	UPS/1Z04168Y0301301383



Order #100034875\_36752

Order Date: Nov. 15, 2017

**Shipping Address**

Oakleaf Plantation  
Oakleaf Plantation  
370 Oakleaf Village Pkwy  
Orange Park, Florida 32065  
T: 9045620249

**Billing Address**

Jay Soriano  
GMS LLC  
475 W Town Pl  
orange park, Florida 32065  
T: 9045620249

**Shipping Method**

N/A

**Payment Method**

Credit Card ending in 2055

**Items Ordered**

Product Name	SKU	Price	Qty	Subtotal
Pandora Subscription	MUSIC-SERVICE-PANDORA	\$26.95	Ordered: 1 Shipped: N/A	\$26.95
Subtotal				26.95
Shipping & Handling				N/A
Tax				\$0.00
<b>Grand Total</b>				<b>\$26.95</b>

Welcome to Dunkin' Donuts

Store #346314

116-01 Oakleaf Village Parkway , Jackson

11/17/2017 12:19:20 PM

**Eat In**  
**Order: 997**

Register:1 Tran Seq No: 2580997

Cashier:Amanda R.

\*\*\*\*\*SALE\*\*\*\*\*

9	12 Donuts	76.41
1	\$For Item	(7.49)
1	\$Off Item	(1.00)
1	\$Off Item	(1.00)
1	\$Off Item	(1.00)
1	\$Off Item	(1.00)
1	\$Off Item	(1.00)
1	\$Off Item	(1.00)
1	\$Off Item	(1.00)
1	\$Off Item	(1.00)
3	Bx Joe Orig Blind	47.97

Sub. Total: \$108.89

Tax: \$3.36

Total: \$112.25

Discount Total: (\$15.49)

Change \$0.00

American Express: \$112.25

American Express

Card Num : XXXXXXXXXXXX3053

Terminal : 0001

Approval : 654782

I agree to pay the above Total Amount  
according to Card Issuer Agreement.

Signature: \_\_\_\_\_

\*\*\*\*\*

Tell us about today's visit  
at [www.telldunkin.com](http://www.telldunkin.com) within 3 days

**RECEIVE A FREE CLASSIC DONUT**

on your next visit when you  
purchase a Medium or Larger Beverage  
Survey Code: 99701-46314-1211-1778

Enter Validation Code: \_\_\_\_\_

See restrictions on [dunkindonuts.com](http://dunkindonuts.com)

Franchisee - Use PLU #201

Redeem offer with this receipt

\*\*\*\*\*

Visit [DunkinNation.com](http://DunkinNation.com) for product  
offers and news. Enter Code DD2957

\*\*\*\*\*

See You Soon



**GREAT AMERICAN COOKIES ORANGE  
PARK MALL**  
1910 Wells Rd, Orange Park, FL 32073

Order # 97652323

(Note: You do not need  
this number to pickup)

(904) 264-7654

**Payment Method: Credit Card Amex x-3053**

**FOR PICKUP**

Order ready at **12:00 PM**, (TUESDAY, 11/21/2017)

---

1 x Turkey Happy Thanksgiving - HF2654

- 1 x Thanksgiving/Fall Turkey Happy  
Thanksgiving - HF2654

• 1 x 16 Inch Round (serves 8-16 people) (1 x \$28.99) = \$28.99

SUBTOTAL \$28.99

TAX \$0.00

**TOTAL \$28.99**

---

Happy Eating! Thank you for ordering online with us.



©2015 GREAT AMERICAN COOKIES



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HEAD/Penn Racquet Sports  
306 South 45th Avenue  
Phoenix, AZ 85043-3913

Sold-to address

Middle Village CDD  
DBA Oakleaf Plantation  
475 Town Place West Ste 114  
SAINT AUGUSTINE FL 32092

Customer No. 715220

Invoice		5192679348	
Billing Date	11/08/2017	Ship Date	11/08/2017
Order Date	11/01/2017	Requested Date	11/10/2017
Terms			Due Date
Credit Card preauth.			
Order No.	5102327557	P.O. Number	RADICAL TOUCH DEMO
Salesrep:		ELJIS, JEFF	
Order Placed By:		JE	

Ship-to address  
Oakleaf Plantation  
370 Oakleaf Village Pwky  
ORANGE PARK FL 32065

Authorization no.:

127029 00000057 002

Material	Description	Size	Quantity	List Price	Discount %	Unit Price	Extended Price
232618	Graphene Touch Radical - DEM	U30	1 PC	162.00	0.000	81.00	81.00
281103	HAWK Set	16 GR	1 PC		0.000		

Total Number of Units 2

Shipping Information  
Packing Slip, BOL: 5182622145  
Shipping Terms: FOB Origin  
Shipment Origin: BALTIMORE MD  
Shipped Via: FED EX GROUND (PPA)  
Gross Weight: 2.750 LB 1.247 KG

Box Tracking Number  
289180173625097

Total Number of Cartons 1

Items total	81.00	USD
Freight Charge	7.16	USD
Final amount	88.16	USD
Charged to your American Express *****053	88.16	USD
Balance Due	0.00	USD

We recommend all dealers use our Online Management Platform (OMS).  
This site allows you to see current stock of goods, place orders,  
track orders, and check invoices 24 hours a day!  
To receive your login information please email: [askus@us.head.com](mailto:askus@us.head.com)



### Order Information

Order Number: 8036891  
Date: 11/14/2017 16:42:52

### Bill To Address

Jay Soriano  
GMS LLC  
475 W Town Pl  
St Augustine, FL 32092 US





### Ship To Address

Jay Soriano  
GMS LLC  
370 Oakleaf Village Pkwy  
orange park, FL 32065 US

### Tracking Information

Order Status: Shipped

Shipped By: UPS

Reorder	Item #	Description	Quantity	Price/Eac h	Total
	 <u>84052</u>	Fargo 84052 Color Ribbon - YMCKK - 500 prints	 2	\$179.00	\$358.00
	 <u>84053</u>	Fargo 84053 HDP Film - 1500 prints	 1	\$106.95	\$106.95
		Shipping: FREE UPS Ground			\$0.00
		Sales Tax			\$0.00
		<b>Total</b>			<b>\$464.95</b>



Order #100034875\_36753

Order Date: Nov. 15, 2017

**Shipping Address**

Oakleaf Plantation  
Oakleaf Plantation  
370 Oakleaf Village Pkwy  
Orange Park, Florida 32065  
T: 9045620249

**Billing Address**

Jay Soriano  
GMS LLC  
475 W Town Pl  
orange park, Florida 32065  
T: 9045620249

**Shipping Method**

N/A

**Payment Method**

Credit Card ending in 2055

**Items Ordered**

Product Name	SKU	Price	Qty	Subtotal
Pandora Subscription	MUSIC-SERVICE-PANDORA	\$26.95	Ordered: 1 Shipped: N/A	\$26.95
Subtotal				26.95
Shipping & Handling				N/A
Tax				\$0.00
<b>Grand Total</b>				<b>\$26.95</b>

# Office DEPOT OfficeMax<sup>®</sup>

JACKSONVILLE - (904) 573-8221

10/27/2017 5:31 PM



2PTTUY9PQ355MB88W

SALE	6826-1-6525-883041-17.7.2
902231 INK,REPLACE HP	90.99
You Pay	90.99SS
902231 INK,REPLACE HP	90.99
Promotion	-45.50
You Pay	45.49SS
Subtotal:	136.48
Total:	136.48
Amex 053:	136.48

AUTH CODE 846808

TDS Chip Read

AID A000000025010801 AMERICAN EXPRESS

TVR 0000008000

CVS Signature Verified

---

JAY SORIANO 603740602

Congratulations! You've reached VIP  
rewards status. You'll now get 5% back  
on paper, ink, toner & copy/print/ship  
services PLUS 2% back on everything  
else. Visit [officedepot.com/rewards](http://officedepot.com/rewards) to  
view all benefits of being a VIP  
member

Tax Exemption Number 000600486993

Total Savings:

**\$45.50**

\*\*\*\*\*

WE WANT TO HEAR FROM YOU!

Participate in our online customer  
survey and receive a coupon for  
**\$10 off your next qualifying**  
**purchase of \$50 or more on**  
**office supplies, furniture and more.**  
(Excludes Technology. Limit 1 coupon per  
household/business.)

Visit [www.officedepot.com/feedback](http://www.officedepot.com/feedback)  
and enter the survey code below:

**74XB 556H 3RD6**

\*\*\*\*\*

# Office DEPOT OfficeMax

JACKSONVILLE - (904) 573-8221

10/31/2017 2:22 PM



2PTTY9P53Y5XB48W

SALE 6826-1-6942-798281-17.7.2

760166 HP,PRINT,0J871 199.99

Instant Savings -70.00

Promotion

You Pay 129.99SS

608333 2YR,PRTR,125-1 24.99

Promotion -7.00

You Pay 17.99SS

Register your SquareTrade Plan

online at [www.OfficeDepot.com/](http://www.OfficeDepot.com/)

Protection or call 844-637-7768

1 906400683243

EMP ID: 798281

Subtotal: 147.98

Total: 147.98

Amex 053: 147.98

AUTH CODE 872972

TDS Chip Read

AID A000000025010801 AMERICAN EXPRESS

TVR 0000008000

CVS Signature Verified

JAY SORIANO 603740602

Congratulations! You've reached VIP  
rewards status. You'll now get 5% back  
on paper, ink, toner & copy/print/ship  
services PLUS 2% back on everything  
else. Visit [officedepot.com/rewards](http://officedepot.com/rewards) to  
view all benefits of being a VIP  
member

Tax Exemption Number 000600486993

Total Savings:

\$77.00

\*\*\*\*\*

WE WANT TO HEAR FROM YOU!

Participate in our online customer  
survey and receive a coupon for  
\$10 off your next qualifying  
purchase of \$50 or more on  
office supplies, furniture and more.  
(Excludes Technology. Limit 1 coupon per  
household/business.)

Visit [www.officedepot.com/feedback](http://www.officedepot.com/feedback)  
and enter the survey code below:

E4XC AD9G 85EQ

\*\*\*\*\*

# Office DEPOT OfficeMax

JACKSONVILLE - (904) 573-8221

11/03/2017 12:05 PM



2PTT9YPPA3Q54BMCW

SALE 6826-1-7203-798281-17.7.2

760166 HP,PRINT,0J871 119.99SS

Override - Customer Satisfaction

You Pay	119.99SS
Subtotal:	119.99
Total:	119.99
Amex 053:	119.99

AUTH CODE 879034

TDS Chip Read

AID A000000025010801 AMERICAN EXPRESS

TVR 0000008000

CVS Signature Verified

---

JAY SORIANO 603740602

Congratulations! You've reached VIP  
rewards status. You'll now get 5% back  
on paper, ink, toner & copy/print/ship  
services PLUS 2% back on everything  
else. Visit [officedepot.com/rewards](http://officedepot.com/rewards) to  
view all benefits of being a VIP  
member

Tax Exemption Number 000600486993

Total Savings:

**\$10.00**

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

WE WANT TO HEAR FROM YOU!

Participate in our online customer  
survey and receive a coupon for

**\$10 off your next qualifying**

**purchase of \$50 or more on**

**office supplies, furniture and more.**

(Excludes Technology. Limit 1 coupon per  
household/business.)

Visit [www.officedepot.com/feedback](http://www.officedepot.com/feedback)

and enter the survey code below:

**R4XD 6BBQ KDKH**

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Thank You For Choosing  
Papa Johns  
Restaurant #3148  
9542 Argyle Forest Blvd #C11  
Jacksonville, FL 32222  
(904)573-2696

Name: Jay Soriano  
Address: 370 Oakleaf Village Parkway  
Orange Park FL 32065-

Order #: 0002 Phone /Delivery

Danny 10/20/2017 05:30 PM  
Out Time:

Card Type: American Express  
Account #: xxxx3053  
Authorization #: 532718  
Reference #: 568030  
Batch ID:

Subtotal: 197.00  
Tax: 13.58

Total: 210.58  
American Express: 210.58

Tip: \_\_\_\_\_

Total: \_\_\_\_\_

Additional Tender Amt: 0.00

Any delivery fee charged is not a tip for the driver. Please reward your Driver with a tip for outstanding service.

Customer Signature

X \_\_\_\_\_

Customer Copy

Better Ingredients  
Better Pizza

Thank You For Choosing  
Papa Johns  
Restaurant #3148  
9542 Argyle Forest Blvd #C11  
Jacksonville, FL 32222  
(904)573-2696

Name: Jay Soriano  
Address: 370 Oakleaf Village Parkway  
Orange Park FL 32065-

Order #: 0003 Phone /Delivery

Danny 10/20/2017 06:30 PM  
Out Time:

Card Type: American Express  
Account #: xxxx3053  
Authorization #: 539738  
Reference #: 568031  
Batch ID:

Subtotal: 197.00  
Tax: 13.58

Total: 210.58  
American Express: 210.58

Tip: \_\_\_\_\_

Total: \_\_\_\_\_

Additional Tender Amt: 0.00

Any delivery fee charged is not a tip for the driver. Please reward your Driver with a tip for outstanding service.

Customer Signature

X \_\_\_\_\_

Merchant Copy

Better Ingredients  
Better Pizza

Thank You For Choosing  
Papa Johns  
Restaurant #3148  
9542 Argyle Forest Blvd #C11  
Jacksonville, FL 32222  
(904)573-2696

Name: Jay Soriano  
Address: 370 Oakleaf Village Parkway  
Orange Park FL 32065-

Order #: 0002 Phone /Delivery

Danny 10/20/2017 05:27 PM  
Out Time: 05:45 PM

Card Type: American Express  
Account #: xxxx3053  
Authorization #: 532718  
Reference #: 568030  
Batch ID:

Subtotal: 197.00  
Tax: 13.58  
=====

Total:	210.58
American Express:	210.58

Tip: \_\_\_\_\_  
Total: 235.58

Additional Tender Amt: 0.00

Any delivery fee charged is not a tip for the driver. Please reward your Driver with a tip for outstanding service.

Customer Signature

Customer Copy

Better Ingredients  
Better Pizza

Thank You For Choosing  
Papa Johns  
Restaurant #3148  
9542 Argyle Forest Blvd #C11  
Jacksonville, FL 32222  
(904)573-2696

Name: holly raines  
Address: 4035 Plantation Oaks Blvd  
Orange Park FL 32065-

Order #: 0219 Phone /Delivery

Tito 10/20/2017 08:47 PM  
Out Time: 08:59 PM

Card Type: American Express  
Account #: xxxx3053  
Authorization #: 213096  
Reference #: 568446  
Batch ID:

Subtotal: 73.00  
Tax: 0.00  
=====

Total:	73.00
American Express:	73.00

Tip: 27.50  
Total: 100.50

Additional Tender Amt: 0.00

Any delivery fee charged is not a tip for the driver. Please reward your Driver with a tip for outstanding service.

Customer Signature

Merchant Copy



Thank You For Choosing  
Pina Janna  
Restaurant 12745  
12442 Argyle Forest Blvd 4000  
Jacksonville FL 32218  
(904) 975-2122

Name: Ray Barlow  
Address: 120 The Land Village Parkway  
Orange Park FL 32067

Order #: 0000 Phone Delivery

Delivery: 06/21/2007 11:25 PM  
Est. Total: 11:41 PM

Card Types: Amer. Exp. Express  
Account #: 0000000000  
Authn. Number: 000000  
Reference #: 000000  
Batch: 000

Subtotal:	125.00
Tax:	10.58
Tip:	20.00
Amer. Exp. Express:	216.58

Sub: 26 01  
Total: 236.58

Additional Tender Amt: 0.00

Any delivery fee charges listed on the back of the  
driver. Please report your driver with a tip  
for outstanding service.

Customer Signature

Merchant Copy

Better Ingredients  
Better Prices

# PartyCity

6001 ARGYLE FOREST BLVD, UNIT  
JACKSONVILLE, FL 32244  
904 777-1318

013051689445	500CT GRN WR	\$55.00	T
500CT GRN WRISTBAND SOLID			
\$30 OFF \$150		\$9.28	-
013051689308	250CT GRN WR	\$45.00	T
250CT GRN WRISTBAND SOLID			
\$30 OFF \$150		\$7.59	-
048419766094	64OZ BUBBLES	\$7.98	T
64OZ BUBBLES			
2 @ \$3.99			
\$30 OFF \$150		\$1.34	-
841493060061	10IN BUBBLE	\$69.98	T
10IN BUBBLE MACHINE			
2 @ \$34.99			
\$30 OFF \$150		\$11.79	-
809801819091	EM ZOMBIKID	\$0.00	
EM ZOMBIKIDS \$30OFF1501020			

=====

SUBTOTAL	\$147.96
GEN MERCH TAX @ 7.000%	\$10.36
TOTAL	\$158.32
CR AMEX	\$158.32
ITEMS = 7	YOU SAVED \$30.00

=====

CR AMEX SALE \$158.32  
XXXXXXXXXXXX3053 CHIP  
APPR: 878071  
JOURNAL: 0274110851397974

AID: A000000025010801  
Application Label: AMERICAN EXPRESS  
Cryptogram Type: TC  
Cryptogram: DF1A3608BD0800F7

=====

STORE 274 TRN 48 REG 1  
10-20-2017 11:32:58 AM

OBA 160D 001 020

J



\*OBA160D001020J\*

# Publix

Oak Leaf Commons  
1075 Oakleaf Plantation Parkway  
Orange Park, FL 32065  
Store Manager: Brian Todd  
904-291-5108

ICE 20 LB  
12 @ 3.69 44.28 T F

Order Total	44.28
Sales Tax	3.10
Grand Total	47.38
Credit Payment	47.38
Change	0.00

-----  
PRESTO!

Trace #: 056077

Reference #: 0850043310

Acct #: XXXXXXXXXXXX3053

PURCHASE American Express

Amount: \$47.38

Auth #: 879793  
-----

CREDIT CARD	PURCHASE
A000000025010801	AMERICAN EXPRESS
Entry Method:	Chip Read
Mode:	Issuer

-----

Your cashier was Jess

10/20/2017 15:01 81169 5105 5641 00253

Free \$10 Publix Gift Card when you get  
— your flu shot at any Publix Pharmacy.  
Please see Pharmacy for details.

Publix Super Markets, Inc.



# Service Statement

## Account Information

Account Number: (904) 770-4650  
Statement Date: 11/06/2017  
Service Plan: RingCentral Office  
Reference #: 5036825008

Bill To:  
Jay Soriano  
Oakleaf Plantation  
475 west town place  
St Augustine, FL 32092, United States

## Statement Summary

Total Current Charges \$198.15

Your credit card ending in [3053] was charged \$198.15.

This charge will appear as "RingCentral, Inc" on your credit card statement.

## Statement Details

Period	Service	Amount
11/06/2017 - 12/05/2017	Subscription Fee - Monthly (RingCentral Office)	\$49.99
	44.01% off / month discount	(\$22.00)
11/06/2017 - 12/05/2017	DigitalLine Unlimited - (904) 770-4667	\$49.99
	44.01% off / month discount	(\$22.00)
11/06/2017 - 12/05/2017	DigitalLine Unlimited - (904) 770-4649	\$49.99
	44.01% off / month discount	(\$22.00)
11/06/2017 - 12/05/2017	DigitalLine Unlimited - (904) 770-4661	\$49.99
	44.01% off / month discount	(\$22.00)
11/06/2017 - 12/05/2017	DigitalLine Unlimited - (904) 342-1441	\$0.00
11/06/2017 - 12/05/2017	DigitalLine Unlimited - (904) 770-4648	\$49.99
	44.01% off / month discount	(\$22.00)
	Charges:	\$139.95
	Current Service Fees	\$139.95
	Current Taxes, Charges and Fees*	\$58.20
	Total Current Charges	\$198.15

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Virus-free. [www.avg.com](http://www.avg.com)

SPEEDWAY 0006910  
Jacksonvil FL 32222  
TRAN#: 2985116  
11/7/2017 12:26 PM

Pump 15  
Regular Unleaded  
25.057 @ \$2.499/GAL  
GAS TOTAL \$62.62

TAX \$0.00  
TOTAL \$62.62

American Express  
Card Num :  
XXXXXXXXXX3053  
TERM: 0050006010001  
TRANS TYPE: CAPTURE  
APPR#: 555333  
ENTRY METHOD: ICR

Speedy Rewards  
Points Earned: 250  
New Balance: 7235

WWW.SPEEDWAY.COM



Your payment has been successfully authorized

### Payment Receipt

Print This Page

Confirmation Number	36862774
Transaction Date	10/25/2017 11:51 AM
Payer Name	JAY SORIANO
Payment Type	American Express
Payment Amount	\$46.35
Convenience Fee	\$2.00
<b>Total Amount Paid</b>	<b>\$48.35</b>

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

Please save a copy of this receipt for your records.  
2012 © Point & Pay LLC

See back of receipt for your chance  
to win \$1000

ID #: 7L2V0614TF5F

**Walmart**   
Save money. Live better.

( 904 ) 214 - 9411  
MANAGER COREY HOLDER  
1580 BRANHAM FIELD RD  
MIDDLEBURG FL 32068  
ST# 03308 OPH 003518 TEN 09 TR# 00671  
ORANGE JUICE 007874235190 F 3.44 N  
ORANGE JUICE 007874235190 F 3.44 N  
ORANGE JUICE 007874235190 F 3.44 N  
ORANGE JUICE 007874235190 F 3.44 N  
WATER 007343022270 F 3.98 N  
WATER 007343022270 F 3.98 N  
WATER 007343022270 F 3.98 N  
WATER 007343022270 F 3.98 N  
WATER 007343022270 F 3.98 N  
APPLE 5 BAG 003338308043 F 5.42 N  
APPLE 3 BAG 085121000282 F 3.44 N  
APPLE 3 BAG 088028940068 F 3.44 N  
APPLE 3 BAG 003338308117 F 3.44 N  
BANANAS 000000004011KF  
5.44 lb @ 1 lb /0.44 2.39 N  
BANANAS 000000004011KF  
5.02 lb @ 1 lb /0.44 2.21 N  
BANANAS 000000004011KF  
4.30 lb @ 1 lb /0.44 1.89 N  
SUBTOTAL 55.89  
TOTAL 55.89  
AMEX TEND 55.89  
AMERICAN EXPRESS \*\*\* \*\*\*\* \*\*\*3 053 I 0  
APPROVAL # 860592  
REF # 000100319000  
TRANS ID - 001025565323480

AID A000000025010001  
TC 200CC9094807E762  
TERMINAL # SC010186  
\*Signature Verified

11/20/17 14:58:40  
CHANGE DUE 0.00  
# ITEMS SOLD 15

TC# 5866 5294 7330 2130 1767



Low Prices You Can Trust. Every Day.

11/20/17 14:58:40  
\*\*\*CUSTOMER COPY\*\*\*

Use Walmart Pay to save your receipts.



See back of receipt for your chance  
to win \$1000

ID #: 7L2TN92FKGGH

HOL CARD 45.00  
CARD # 6374639909063398

STARBUCKS 30 30.00  
CARD # 6374635169535455

**Walmart**   
Save money. Live better.

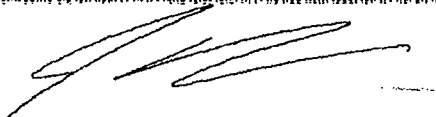
SUPERCENTER  
( 904 ) 365 - 2555  
MANAGER BRIAN JACKSON

ST# 06978 DP# 000847 TE# 71 TR# 04425  
BI PF HELIX 001112024090 48.84 0  
CB XHAS DVD 088392908457 5.00 0  
JINGLE/WAY 002454346547 5.00 0  
MUPPET X DVD 002519204967 5.00 0  
HAPPYHOL DVD 084188703419 5.00 0  
MUNSTERX DVD 002519237718 5.00 0  
HOL CARD 079936608586 45.00 0  
STARBUCKS 30 079936668143 30.00 0  
SUBTOTAL 148.84  
TOTAL 148.84  
AMEX TEND 148.84  
AMERICAN EXPRESS \*\*\* \*\*\*\* \*\*\*3 053 I 0  
APPROVAL # 884508  
REF # 000100049917  
TRANS ID - 001023361468482

AID A000000025010801  
TC FBACF3544C16ED16  
TERMINAL # SC011634  
\*Signature Verified

11/16/17 10:29:31  
CHANGE DUE 0.00  
# ITEMS SOLD 8

TC# 3815 7355 7974 2474 2362 0



Low Prices You Can Trust. Every Day.  
11/16/17 10:29:47  
\*\*\*CUSTOMER COPY\*\*\*





**Governmental Management Services, LLC**  
1001 Bradford Way  
Kingston, TN 37763

# Invoice

Invoice #: 1347  
Invoice Date: 12/15/17  
Due Date: 12/15/17  
Case:  
P.O. Number:

**Bill To:**  
Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

RECEIVED  
MAR 27 2018  
BY: .....

Description	Hours/Qty	Rate	Amount
Tennis Revenue Deopsited 12-15-2017		749.80	749.80
2-300-369-102 26			

**Total** \$749.80

**Payments/Credits** \$0.00

**Balance Due** \$749.80

## *Middle Village CDD*

### Breakdown of Revenues December 15, 2017

Deposit Date	Lessons	GMS 90%	Middle Village CDD 10%
12/15/2017	\$ 802.00	\$ 721.80	\$ 80.20
		\$ -	\$ -

Subtotal      \$            802.00    \$            721.80    \$            80.20

Date	Ball/Racquet/Machine Rentals	GMS 20%	Middle Village CDD 80%	
12/15/2017	\$ 40.00	\$ 8.00	\$ 32.00	T Shirt
		\$ -	\$ -	
		\$ -	\$ -	
		\$ -	\$ -	
		\$ -	\$ -	
		\$ -	\$ -	
Subtotal	\$ 40.00	\$ 8.00	\$ 32.00	

Date	Miscellaneous	GMS 50%	Middle Village CDD 50%	
12/15/2017	\$ 40.00	\$ 20.00	\$ 20.00	*Stringing
		\$ -	\$ -	
		\$ -	\$ -	
		\$ -	\$ -	
Subtotal	\$ 40.00	\$ 20.00	\$ 20.00	

Date	Returned Checks 90%	Middle Village CDD 10%
------	---------------------	------------------------

Subtotal      \$            -    \$            -    \$            -

Total Revenues      \$            882.00    \$            749.80    \$            132.20

Wells Fargo Bank  
Transaction Receipt

Store #0066340 9

Deposit

Account Number

XXXXXXXXXX4262

CHK 00192

Cash In

\$310.00

Number of Checks

8

Check Listing

\$45.00

\$70.00

\$72.00

\$70.00

\$120.00

\$10.00

\$70.00

\$35.00

Total Checks Amount

\$492.00

Total Deposit

\$802.00

Deposit Availability

\$310.00 of your deposit is  
included in your available balance.

\$492.00 will be available on  
Saturday, 12/16/17

Transaction # 070 0078

10:50AM 12/15/17

Deposit Credit Date: 12/15/17

Thank you for your business.

Enjoy the convenience of  
scheduling appointments online at  
[wellsfargo.com/appointments](http://wellsfargo.com/appointments)

Thank you, ARLETTE

## MIDDLE VILLAGE TENNIS DEPOSIT

DEPOSIT DA

12/15/2017

DATE	CASH	CHECK	NAME	DESCRIPTION
11/27/2017		\$45.00	Jr. Academy - Warren	Clinic
12/5/2017		\$70.00	Jr. Academy - Motolenich	Clinic
12/5/2017		\$72.00	Jr. Academy - Reyes	Clinic
12/5/2017		\$70.00	Jr. Academy - Lu	Clinic
12/6/2017		\$120.00	Jr. Academy - Capuzzo	Clinic
12/11/2017		\$10.00	Jr. Academy - Myers	Clinic
12/12/2017		\$70.00	Jr. Academy - Coelho	Clinic
12/14/2017		\$35.00	Jr. Academy - Tapia	Clinic
11/27/2017	\$40		1 HR Private	Lesson
11/28/2017	\$60		Ladies C Team	Clinic
11/29/2017	\$40		Ladies A Team	Clinic
11/29/2017	\$40		T Shirt	Shop
11/30/2017	\$50		Ladies B Team	Clinic
12/1/2017	\$40		Racquet Stringing	2 racquets
12/2/2017	\$40		1 Hr Private	Lesson

--	--	--	--	--	--

\$310 CASH DEPOSIT

\$492.00 CHECK DEPOSIT

\$802.00 TOTAL DEPOSIT

Signature

*Andrew Fletcher*

David Capuzzo 01-02  
Theresa Capuzzo  
403 Bayridge Court  
Orange Park, FL 32065

3776  
63-1302630  
66350

12-6-17

Middle Village \$ 120.00  
One hundred twenty + 00/100

BBVA Compass

Compass Bank  
Jacksonville, FL

Dec tuition + shirts Theresa Capuzzo

⑆063013924⑆ 886 5595 81 3776



Gary & Julia Myers  
4114 Eagle Landing Parkway  
Orange Park, FL 32065

LOOK FOR:  
3D hologram (red on top)  
Hologram visible in uppright & mirror

1121  
63-466/631

12-11-17  
Date

Pay to the Order of Middle Village CDD \$ 12.00  
Ten and 00/100 Dollars

Regions bank

For Graham-Tennis Julia Myers

⑆063104668⑆ 0128528646⑆ 1121

JERRY R. COELHO  
KAUSHALYA COELHO  
4659 CAMP CREEK LN  
ORANGE PARK, FL 32065

1098  
63-7832/2670  
01

Dec 12, 2017  
Date

PAY to the Order of Middle Village CDD \$ 70.00  
Seventy + 00/100 Dollars

We Florida FINANCIAL

1982 N. State Rd. 7  
Merritt, Florida 33093  
954-745-2400  
www.WeFloridaFinancial.com

For Oakleaf Tennis 12/17

⑆267078325⑆0000351324901⑆ 1098

RODOLFO J. TAPIA  
LUZ TAPIA  
4608 PLANTATION OAKS BLVD.  
ORANGE PARK, FL 32065-3651

812  
68-7497/2560

12/14/17  
Date

Pay to the Order of Middle Village CDD \$ 33.00  
Thirty-five + 00/100 Dollars

NAVY FEDERAL Credit Union

for Navy's Tennis class

[Signature]

⑆256074974⑆0812⑆2553533700⑆00⑆

CHARLES R WARREN  
JOAN T WARREN  
1252 HARBOUR TOWN DR  
ORANGE PARK FL 32065-2562

1120

63-5810 CA  
15355

11-27-17

Date

Pay to the order of Orlando Tennis Middle Village CDD \$ 45.00  
Forty five dollars and 00/100 Dollars

Bank of America

ACH RUT 051000052

Dec. 2017

Memo Angelina 5pm Mondays for J. Warren

⑆061000052⑆ 001229548683⑈1120

WORLDWIDE SERVICE

NANCY LU  
1872 OAKCHIME DR  
ORANGE PARK, FL 32065-4252

551

63-7927/2630  
125

12/5/17

Date

Pay to the Order of Middle Village CDD \$ 70.00  
Seventy 00/100 Dollars

VyStar

Credit Union  
P.O. Box 45085 • Jacksonville, FL 32232-5085

for Tennis Nancy Lu

⑆263079276⑆ 7506946475⑈00551

Brandy Reyes  
3031 Whispering Willow Way  
Orange Park, FL 32065

2719

63-466/631

12/5/2017

Pay to the Order of Middle Village CDD \$ 72.00  
Seventy two 00/100 Dollars

Regions  
1900 Fifth Ave  
Birmingham, AL 35203

for Tennis & shirt Brandy Reyes

⑆063104668⑆ 0063210665⑈2719

WORLDWIDE SERVICE

CATHERINE A MOTOLENICH  
STEPHEN E MOTOLENICH  
319 BRIER ROSE LN  
ORANGE PARK, FL 32065-2240

345

63-7927/2630  
126

Dec. 5, 2017

Date

Pay to the Order of Middle Village CDD \$ 70.00  
Seventy 00/100 Dollars

VyStar

Credit Union  
P.O. Box 45085 • Jacksonville, FL 32232-5085

for Stephen - Tennis Dec Catherine Motolenich

⑆263079276⑆ 0006210963⑈00345

Governmental Management Services, LLC  
1001 Bradford Way  
Kingston, TN 37763

# Invoice

Invoice #: 1375  
Invoice Date: 3/21/18  
Due Date: 3/21/18  
Case:  
P.O. Number:

Bill To:  
Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

RECEIVED  
MAR 27 2018  
BY: .....

Description	Hours/Qty	Rate	Amount
Facility Maintenance Feb 1 - Feb 28, 2018		11,262.91	11,262.91
Maintenance Supplies		1,217.32	1,217.32
Facility Maint. - Gen. 2, 330, 572, 6200		\$ 3143, 00	
Facility Maint. Conting. 2, 330, 572, 6200		\$ 2197, 00	
Common Area Maint. 2, 320, 572, 4656		\$ 1503, 00	
Tennis Court Maint. 2, 330, 572, 3440		\$ 977, 00	
Lighting Repairs 2, 33, 572, 4663		\$ 889, 00	
Repairs / Replace 34-538-6400		\$ 2545, 23	
Pool Maint. 26 2-33-572-464		\$ 1226, 00	
Total			\$12,480.23
Payments/Credits			\$0.00
Balance Due			<del>\$12,480.23</del> \$9,935

ZMW  
3-23-18



MAINTENANCE BILLABLE PURCHASES

Period Ending 3/5/18

<u>DISTRICT</u>	<u>DATE</u>	<u>SUPPLIES</u>	<u>PRICE</u>	<u>EMPLOYEE</u>
MV				
MIDDLE VILLAGE				
OAKLEAF				
	2/5/18	Lysol spray (2)	11.43	B.M.
	2/5/18	Pea pebbles (3)	14.77	B.M.
	2/5/18	Clorox wipes (2)	12.58	B.M.
	2/5/18	6" Drain grate	4.30	B.M.
	2/8/18	Bleach	3.44	B.M.
	2/9/18	Pholocell sensor	14.92	B.M.
	2/9/18	LED Spot light	22.98	B.M.
	2/10/18	Ant poison	22.97	G.S.
	2/10/18	Ant Bait	12.62	G.S.
	2/12/18	Best roller pack (3)	11.43	B.M.
	2/12/18	Paint roller naps (6)	11.47	B.M.
	2/12/18	Paint brushes (5)	31.45	B.M.
	2/15/18	Graffiti remover	10.32	B.M.
	2/15/18	Goo gone	5.73	B.M.
	2/15/18	Mineral spirits	8.37	B.M.
	2/15/18	Acetone	8.60	B.M.
	2/15/18	Paint rollers	11.43	B.M.
	2/19/18	Bleach (2)	6.88	B.M.
	2/19/18	Red paint 1 gal	30.80	B.M.
	2/19/18	Slops rust gloss yellow	9.73	B.M.
	2/19/18	Slops rust gloss blue (4)	38.92	B.M.
	2/20/18	BEHR paint Qls (2)	36.29	B.M.
	2/20/18	Slops rust gloss yellow (2)	19.46	B.M.
	2/20/18	Pelican paint container (2)	22.93	B.M.
	2/20/18	Pelican paint liner (2)	9.82	B.M.
	2/20/18	Paint rollers (2)	12.58	B.M.
	2/20/18	Paint covers (2)	22.93	B.M.
	2/20/18	Wasp spray	3.42	B.M.
	2/20/18	WD-40	7.91	G.S.
	2/20/18	Palmolive soap	4.57	G.S.
	2/20/18	Fire Ant Bait	68.44	G.S.
	2/20/18	Hand Towels	17.22	G.S.
	2/20/18	Bar/Chain Oil	12.62	G.S.
	2/20/18	PVC Cap	3.38	G.S.
	2/21/18	DeWalt bit set	8.02	G.S.
	2/21/18	S.S. washer	8.07	G.S.
	2/21/18	Sheet Metal Screws	12.66	G.S.
	2/21/18	6-1/2"X40T Saw blade	19.52	G.S.
	2/21/18	6-1/2"X24T Saw Blade	12.62	G.S.
	2/21/18	Masonry adhesive	35.65	G.S.
	2/21/18	Paint liner	4.91	G.S.
	2/21/18	Paint brush set	11.43	G.S.
	2/21/18	Angle sash paint brush	12.58	G.S.
	2/21/18	Flat brush	11.16	G.S.
	2/21/18	Pelican paint container	11.47	G.S.
	2/21/18	Painters tape	9.17	G.S.
	2/21/18	Paint pail	11.47	G.S.
	2/21/18	Paint pail liners	4.57	G.S.
	2/21/18	Frame & Roller kit	7.31	G.S.
	2/21/18	Roller kit	15.09	G.S.
	2/21/18	Sand paper	4.57	B.M.
	2/21/18	Paint scraper	11.48	B.M.
	2/21/18	Slops rust gloss brown	9.73	B.M.
	2/21/18	LED bulbs	39.07	B.M.
	2/22/18	BEHR paint	18.15	B.M.
	2/22/18	Towels	11.47	B.M.
	2/22/18	Hardy boards	72.93	G.S.
	2/22/18	White primer	24.13	G.S.
	2/22/18	PVC boards	40.30	G.S.
	2/22/18	Construction glue	8.91	G.S.
	2/22/18	Sheet Metal Screws	7.75	G.S.
	2/23/18	Pencils	4.01	B.M.
	2/23/18	Paint rollers	11.47	B.M.
	2/23/18	Pelican paint liner	4.91	B.M.

2/25/18	Dremel hook & loop pad	8.03	J.S.
2/25/18	Dremel cut off wheel set	12.63	J.S.
2/27/18	Lysol all purpose cleaner	9.17	B.M.
2/27/18	Pumice slick (4)	11.45	B.M.
2/27/18	Epoxy putty (2)	13.27	B.M.
2/28/18	Towels 40pk	16.07	B.M.
2/28/18	Pelican paint liner	4.24	B.M.
2/28/18	Letex brush (3)	18.87	B.M.
3/1/18	Fire Ant Bait	22.97	B.M.
3/1/18	Bleach (3)	10.32	B.M.

TOTAL \$1,138.32

RMS

2/21/18	Gas for Gator	9.00	S.A.
2/21/18	Gator and Large Trailer Rental	70.00	S.A.

TOTAL \$79.00

GRAND TOTAL \$1,217.32

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
MAINTENANCE BILLABLE HOURS  
FOR THE MONTH OF FEBRUARY 2018

<u>Date</u>	<u>Hours</u>	<u>Employee</u>	<u>Description</u>
2/1/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/1/18	2	B.M.	Painted access card scanner post for tennis gate, painting railing in front of Amenity Center, removed debris from Amenity Center fountain
2/1/18	5	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants, installed light fixture and made repairs as needed
2/2/18	7	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, drained spray ground to clean tanks and pool of debris, refilled pool, restarted pool chemical equipment
2/2/18	6	B.M.	Assisted with replacing boards on pergola on pool deck, removed debris from fountain, inspected pool deck for loose pavers and leaking showers, removed debris from tennis courts
2/2/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/2/18	6	T.C.	Replaced boards on pergola, repaired split rail fencing as needed
2/2/18	1	J.H.	Additional tennis court maintenance
2/3/18	4	J.H.	Additional tennis court maintenance
2/5/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/5/18	8	B.M.	Painted boards on pergola, assisted with French drain installation, fabricated drain pipe, inspected lights and replaced bulbs as needed, removed debris from Amenity Center, prepared spray ground for painting
2/5/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/5/18	2	J.H.	Additional tennis court maintenance
2/6/18	3.5	J.H.	Additional tennis court maintenance
2/6/18	6	T.C.	Painted boards on pergola, installed French drain, prepared spray ground feature for painting, picked up supplies from Home Depot
2/6/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/6/18	4	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/7/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/8/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/8/18	8	B.M.	Removed mulch from fountain, inspected parks and playground equipment, removed debris from common areas, parks and Amenity Center
2/8/18	8	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/9/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/9/18	2	B.M.	Repaired pavers at Amenity Center, removed debris from parking lot
2/9/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/9/18	1.5	J.H.	Additional tennis court maintenance
2/10/18	5.5	J.H.	Additional tennis court maintenance
2/12/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/12/18	8	B.M.	Inspected lights at Amenity Center, parking lot, field house, tennis courts and restrooms, replaced bulbs as needed, setup for CDD meeting, removed debris from Amenity Center, inspected for wasp nests
2/12/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/12/18	2	T.C.	Setup for CDD meeting
2/13/18	3	J.H.	Additional tennis court maintenance
2/13/18	4	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, replaced light fixture on boardwalk, inspected all lighting on promenade and boardwalk
2/13/18	3	B.M.	Inspected lighting on promenade and boardwalk, assisted with repairs on light fixture, removed debris from tennis courts
2/13/18	8	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/13/18	2	T.C.	Took down CDD meeting
2/14/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/14/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/15/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/15/18	8	B.M.	Dusted cobwebs off lake pavilion, removed graffiti off concrete at Amenity Center and lake pavilion, painted over graffiti residue on columns at lake pavilion, removed debris from fountain
2/15/18	8	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants, assisted removing graffiti
2/15/18	2	T.C.	Removed graffiti from vinyl fencing by park
2/16/18	7	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, inspected & repaired light bulbs as needed, removed cover from lap pool, repaired loose boards on boardwalk
2/16/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/16/18	2	B.M.	Removed debris from common areas, repaired pavers at tennis courts
2/16/18	1	J.H.	Additional tennis court maintenance
2/17/18	2.5	J.H.	Additional tennis court maintenance
2/19/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/19/18	8	B.M.	Removed debris from fountains & common areas, swept cobwebs & buildup from first floor, p/u supplies from Home Depot, painted spray fixtures
2/19/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/19/18	6	T.C.	Painted spray ground & swept building
2/20/18	7	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, performed light checks

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
MAINTENANCE BILLABLE HOURS  
FOR THE MONTH OF FEBRUARY 2018

<u>Date</u>	<u>Hours</u>	<u>Employee</u>	<u>Description</u>
2/20/18	8	G.S.	and replaced bulbs as needed inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants,
2/20/18	8	T.C.	Painted spray ground features
2/20/18	8	B.M.	Painted spray ground features
2/21/18	7	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, prepped & painted pool spray ground features
2/21/18	8	S.A.	Inspected and cleaned lakes and outfall structures (Used Gator and Large Trailer)
2/21/18	8	B.M.	Inspected and cleaned lakes and outfall structures (Used Gator and Large Trailer)
2/21/18	8	G.S.	Repaired & painted pool spray ground features
2/21/18	8	T.C.	Painted spray ground features
2/22/18	3	J.H.	Additional tennis court maintenance
2/22/18	7	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, prepped & painted pool spray ground features
2/22/18	8	G.S.	Repaired & painted pool spray ground features
2/22/18	8	T.C.	Painted spray ground features
2/22/18	8	B.M.	Removed debris from common areas, repaired & painted pool spray ground features & kiddie slide
2/23/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/23/18	4	G.S.	Repaired & painted pool spray ground features
2/23/18	4	T.C.	Painted spray ground features
2/23/18	4	B.M.	Repaired & painted pool features, p/u supplies from Home Depot
2/24/18	4	J.H.	Additional tennis court maintenance
2/25/18	2	B.M.	Unclogged toilet in men's restroom
2/26/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/26/18	2	G.S.	Removed debris from common areas
2/26/18	4	T.C.	Removed netting under pool spray ground feature
2/26/18	8	B.M.	Removed debris from fountain, cleaned air filter, repaired net frame & safety netting, repaired loose pavers on second floor & pool deck stairs, swept building for cobwebs
2/26/18	2	J.H.	Additional tennis court maintenance
2/27/18	3	J.H.	Additional tennis court maintenance
2/27/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/27/18	8	G.S.	Repaired & painted pool spray ground features
2/27/18	8	B.M.	Removed debris from common areas, repaired & painted spray features
2/28/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/28/18	8	G.S.	Removed debris from common areas, repaired & painted spray features
2/28/18	5	B.M.	Removed debris from common areas & pool, repaired spray feature

TOTAL 346

MILES 429

\*Mileage is reimbursable per section 112.061 Florida Statutes Mileage Rate 2009-0.445

Governmental Management Services, LLC  
1001 Bradford Way  
Kingston, TN 37763

# Invoice

Invoice #: 1376  
Invoice Date: 3/21/18  
Due Date: 3/21/18  
Case:  
P.O. Number:

Bill To:  
Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

RECEIVED  
MAR 27 2018

BY: .....

Description	Hours/Qty	Rate	Amount
Facility Maintenance Feb 1 - Feb 28, 2018/ Tennis		480.00	480.00
2,330,572,3440			
26			

Total \$480.00

Payments/Credits \$0.00

Balance Due \$480.00

RMW  
3-23-18

GMS

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
MAINTENANCE BILLABLE HOURS  
FOR THE MONTH OF FEBRUARY 2018

<u>Date</u>	<u>Hours</u>	<u>Employee</u>	<u>Description</u>
2/21/18	2	J.H.	Clean and sweep tennis courts.
2/5/18	2	J.H.	Clean and sweep tennis courts.
2/7/18	2	J.H.	Clean and sweep tennis courts.
2/9/18	2	J.H.	Clean and sweep tennis courts.
2/12/18	2	J.H.	Clean and sweep tennis courts.
2/14/18	2	J.H.	Clean and sweep tennis courts.
2/16/18	2	J.H.	Clean and sweep tennis courts.
2/18/18	2	J.H.	Clean and sweep tennis courts.
2/21/18	2	J.H.	Clean and sweep tennis courts.
2/23/18	2	J.H.	Clean and sweep tennis courts.
2/26/18	2	J.H.	Clean and sweep tennis courts.
2/28/18	2	J.H.	Clean and sweep tennis courts.
TOTAL	<u>24</u>		at \$20 per hour
MILES	<u>0</u>		*Mileage is reimbursable per section 112.061 Florida Statutes Mileage Rate 2009-0.445

**Governmental Management Services, LLC**

1001 Bradford Way  
Kingston, TN 37763

**Invoice**

Invoice #: 1379

Invoice Date: 3/26/18

Due Date: 3/26/18

Case:

P.O. Number:

**Bill To:**

Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

RECEIVED  
MAR 27 2018

BY: .....

Description	Hours/Qty	Rate	Amount
Phones-002-330-57200-41000		98.55	98.55
Permits/ licenses-002-310-51300-49300		26.95	26.95
Repair & Replacements-034-600-53800-64000		848.14	848.14
Special Events-002-330-57200-49400		681.06	681.06
Tennis Maintenance-002-330-57200-34400		531.37	531.37
American Express December 2017			
26			

**Total** \$2,186.07**Payments/Credits** \$0.00**Balance Due** ~~\$2,186.07~~**\$1,337.93**

Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – December 20, 2017

Purchase Date	Vender	Amount	Description	GL Account	Middle Village	GL	Double Branch	GMS	Total
12/2/2017	ring central	197.1	VOIP phones	2.330.57200.41000	98.55	2.320.57200.41000	98.55		197.1
12/6/2017	walmart	397.14	TV, mount - Fitness Center	34.600.538.64000	397.14				397.14
12/7/2017	walmart	451	TV, mount - Fitness Center	34.600.538.64000	451				451
12/7/2017	office max	108.99	Office Supplies			2.320.572.5100	108.99		108.99
12/12/2017	head-penn	232.58	Tennis Supplies	2.330.572.34400	232.58				232.58
12/12/2017	micheals	84.46	Spec. event-	02.330.57200.49400	42.23	02.320.57200.49400	42.23		84.46
12/12/2017	joanne fabrics	95.63	Spec. event-	02.330.57200.49400	47.82	02.320.57200.49400	47.81		95.63
12/13/2017	walmart	437.27	Spec. event-	02.330.57200.49400	218.64	02.320.57200.49400	218.63		437.27
12/13/2017	Dollar Tree	35.31	Spec. event-	02.330.57200.49400	17.66	02.320.57200.49400	17.65		35.31
12/13/2017	walmart	325.73	Spec. event-	02.330.57200.49400	162.86	02.320.57200.49400	162.87		325.73
12/13/2017	walmart	82.38	Spec. event-	02.330.57200.49400	41.19	02.320.57200.49400	41.19		82.38
12/13/2017	joanne fabrics	26.22	Spec. event-	02.330.57200.49400	13.11	02.320.57200.49400	13.11		26.22
12/14/2017	Pizza Hut	168.41	Spec. event-	02.330.57200.49400	84.21	02.320.57200.49400	84.2		168.41
12/14/2017	Dollar Tree	42.8	Spec. event-	02.330.57200.49400	21.4	02.320.57200.49400	21.4		42.8
12/14/2017	Firehouse	63.88	Spec. event-	02.330.57200.49400	31.94	02.320.57200.49400	31.94		63.88
12/15/2017	Mood media	26.95	Music License	002.310.513.49300	26.95				26.95
12/15/2017	Mood media	26.95	Music License			2.320.572.49300	26.95		26.95
12/15/2017	office max	100.36	Office Supplies			2.320.572.5100	100.36		100.36
12/20/2017	head-penn	298.79	Tennis Supplies	2.330.572.34400	298.79				298.79
<b>Totals</b>		<b>\$3,201.95</b>			<b>\$2,186.07</b>		<b>\$1,015.88</b>	<b>\$0.00</b>	<b>\$3,201.95</b>



Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – December 20, 2017

Totals by GL

**Double Branch: \$1015.88**

2.320.572.4100 (DB Phones) – \$98.55

2.320.572.49300 (DB permits/ licenses) – \$26.95

2.320.572.49400 (DB Special Events) - \$681.03

2.320.572.5100 (DB Office Supplies) - \$ 209.35

**Middle Village: \$2186.07**

2.330.572.4100 (MV Phones) – \$98.55

2.310.513.49300 (MV permits/ licenses) – \$26.95

34.600.538.64000 (MV repair & replacements) – \$848.14

2.330.572.49400 (MV Special Events) - \$681.06

2.330.572.34400 (MV Tennis Maintenance) – \$531.37



JAY SORIANO  
Card Ending 6-63053

				Amount
12/02/17	RINGCENTRAL 676493009 94002	BELMONT	CA	\$197.10 †
12/06/17	WAL-MART SUPERCENTER 6978 6978 DISCOUNT STORE	JACKSONVILLE	FL	\$397.14 †

Continued on reverse

## Detail Continued

† - denotes Pay Over Time activity

				Amount
12/07/17	WAL-MART SUPERCENTER 6978 6978 DISCOUNT STORE	JACKSONVILLE	FL	\$451.00 †
12/07/17	OFFICEMAX/OFFICEDEPOT6826 000006826 8004633768 HEWLETT PACKARD,952,CMYB, 4 PK	JACKSONVILLE	FL	\$108.99 †
12/12/17	HEAD/PENN RACQUET SPTS 00000353104002 6024472340 Description DURABLE GOODS	PHOENIX	AZ	\$232.58 †
	Price \$232.58			
12/12/17	MICHAELS STORES 3857 ARTIST SUPPLY & CRAFT	ORANGE PARK	FL	\$84.46
12/12/17	JOANN STORES #1925 0000 SEWING & FABRIC STORE Description SEWING NEEDLEWORK	JACKSONVILLE	FL	\$95.63
12/13/17	WAL-MART SUPERCENTER 3308 3308 DISCOUNT STORE	MIDDLEBURG	FL	\$437.27 †
12/13/17	DOLLAR TREE 000001288 8775308733 VARIETY STORES	JACKSONVILLE	FL	\$35.31
12/13/17	WAL-MART SUPERCENTER 6978 6978 DISCOUNT STORE	JACKSONVILLE	FL	\$325.73 †
12/13/17	WAL-MART SUPERCENTER 6978 6978 DISCOUNT STORE	JACKSONVILLE	FL	\$82.38
12/13/17	JOANN STORES #1925 0000 SEWING & FABRIC STORE Description SEWING NEEDLEWORK	JACKSONVILLE	FL	\$26.22
12/14/17	PIZZA HUT 4255042556 09600042556 620-2313390 FOOD/BEVERAGE TIP	JACKSONVILLE	FL	\$168.41 †
	\$148.41 \$20.00			
12/14/17	DOLLAR TREE 000004212 8775308733 VARIETY STORES	JACKSONVILLE	FL	\$42.80
12/14/17	FRG: FIREHOUSE SUB 542929802012179 9048868300 FOOD/BEVERAGE	JACKSONVILLE	FL	\$63.88
	\$63.88			
12/15/17	MOOD PANDORA 0684 AUSTIN TX			\$26.95
12/15/17	MOOD PANDORA 0684 AUSTIN TX			\$26.95
12/15/17	OFFICEMAX/OFFICEDEPOT6826 000006826 8004633768 PAPER,POLARIS,8.5X11,20LB,CA NOTES,POST-IT,OD,12PK,BRIGHT	JACKSONVILLE	FL	\$100.36 †
12/20/17	HEAD/PENN RACQUET SPTS 00000353104002 6024472340 Description DURABLE GOODS	PHOENIX	AZ	\$298.79 †
	Price \$298.79			

## Fees

	Amount
Total Fees for this Period	\$0.00

Continued on next page



Complete  
Order Date: December 15, 2017

Invoice #100034875\_36753

Items Invoiced

Product Name	SKU	Price	Qty Invoiced	Subtotal
Pandora Music Subscription	PMS	\$26.95	1	\$26.95
Subtotal				\$26.95
Grand Total (Excl.Tax)				\$26.95
Tax				\$0.00
Grand Total (Incl.Tax)				\$26.95

Order Information

Billing Address

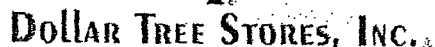
Oakleaf Plantation  
GMS LLC  
475 W Town Pl  
orange park, Florida, 32065

Payment Method

Credit Card

Credit Card

Credit Card Type	American Express
Credit Card Number	XXXX-2055

[illegible]

Mode: Issuer

3750 01288 04 044 2887665 12/13/17 17:21  
Sales Associate:Jonl

[illegible]

Mode: Issuer

Now Shop On-Line at [DollarTree.com](http://DollarTree.com)

Sales Associate: Elaine

# FIREHOUSE SUBS

9680 ARGYLE FOREST BLVD STE 5

JACKSONVILLE, FL 32222

(P) 904.329.3944

(F) 904.329.3915

PHONE ORDER 12/14/2017 12:36:57 PM

Order # 46085 Cashier: Hunter

1 . LG BRSKI wheat	10.19
wheat bread	
1 Large Drink*	2.39
1 . LG HOOK wheat	9.29
wheat bread	
1 . LG HERO	9.79
1 Large Drink*	2.39
1 Large Drink*	2.39
1 . LG ENGINEER	9.29
1 Mayo Only	
1 Tomato Only	
1 Onion Only	
1 Large Drink*	2.39
1 . LG TURKEY wheat	9.19
wheat bread	
1 Large Drink*	2.39
Sub. Total:	\$59.70
Tax:	\$4.18
Total:	\$63.88
Discount Total:	\$0.00
American Express	\$63.88
Change	\$0.00

American Express

Card Num : XXXXXXXXXXXX3053

Terminal : 001

Approval : 524768

I agree to pay the above total Amount  
according to Card Issuer Agreement.

Signature:

We value your feedback!

You could win \$500 and will be offered  
a free medium drink with any adult sub  
or salad purchase on your next visit to  
any Firehouse Subs location.

Visit [www.firehouseslistens.com](http://www.firehouseslistens.com) for the  
survey and official sweepstakes rules.

Validation code:08597-01217-1212-1475

Survey completion code:

NOT VALID WITH ANY OTHER OFFER



HEAD/Penn Racquet Sports  
306 South 45th Avenue  
Phoenix, AZ 85043-3913

**Sold-to address**

Middle Village CDD  
DBA Oakleaf Plantation  
475 Town Place West Ste 114  
SAINT AUGUSTINE FL 32092

**Customer No. 715220**

Invoice		5192697954	
Billing Date 12/11/2017	Ship Date 12/11/2017	Order Date 12/11/2017	Requested Date 12/11/2017
Terms Credit Card preauth.			Due Date
Order No. 5102348498	P.O. Number ANDY 121117		Order Entered By: BJOHNSON
Salesrep: Order Placed By: JE			

**Ship-to address**  
Oakleaf Plantation  
370 Oakleaf Village Pwky  
ORANGE PARK FL 32065

Authorization no.:

105216 00000055 002

Material	Description	Size	Quantity	List Price	Discount %	Unit Price	Extended Price
281103	HAWK Set	17 WH	10 PC	13.50	0.000	13.50	135.00
281103	HAWK Set	17 WH	10 PC		0.000		
281404	Velocity MLT (set)	17 NT	10 PC	9.00	0.000	9.00	90.00
281404	Velocity MLT (set)	17 NT	10 PC		0.000		
Total Number of Units		40					

**Shipping Information**

Packing Slip, BOL: 5182642265  
Shipping Terms: FOB Origin  
Shipment Origin: BALTIMORE MD  
Shipped Via: FED EX GROUND (PPA)  
Gross Weight: 5.350 LB 2.427 KG

**Box Tracking Number**

289180173728163

Total Number of Cartons 1

Items total	225.00	USD
Freight Charge	7.58	USD
Final amount	232.58	USD
Charged to your American Express *****053	232.58	USD
Balance Due	0.00	USD

We recommend all dealers use our Online Management Platform (OMS).

This site allows you to see current stock of goods, place orders,  
track orders, and check invoices 24 hours a day!

To receive your login information please email: [askus@us.head.com](mailto:askus@us.head.com)





HEAD/Penn Racquet Sports  
306 South 45th Avenue  
Phoenix, AZ 85043-3913

Sold-to address

Middle Village CDD  
DBA Oakleaf Plantation  
475 Town Place West Ste 114  
SAINT AUGUSTINE FL 32092

Customer No. 715220

Invoice		5192703059	
Billing Date 12/19/2017	Ship Date 12/19/2017	Order Date 12/19/2017	Requested Date 12/19/2017
Terms Credit Card preauth.			Due Date
Order No. 5102353377	P.O. Number ANDY 1219		Order Entered By: BJOHNSON
Salesrep: ELLIS, JEFF Order Placed By: JE			

Ship-to address  
Oakleaf Plantation  
370 Oakleaf Village Pwky  
ORANGE PARK FL 32065

Authorization no.:

111860 00000035 002

Material	Description	Size	Quantity	List Price	Discount %	Unit Price	Extended Price
231817	Graphene Touch Speed MP	U30	2 PC	162.00	0.000	145.80	291.60
Total Number of Units		2					

Shipping Information  
Packing Slip, BOL: 5182648123  
Shipping Terms: FOB Origin  
Shipment Origin: BALTIMORE MD  
Shipped Via: FED EX GROUND (PPA)  
Gross Weight: 2.500 LB 1.134 KG

Box Tracking Number  
289180173753783

Total Number of Cartons 1

Items total	291.60	USD
Freight Charge	7.19	USD
Final amount	298.79	USD
Charged to your American Express *****053	298.79	USD
Balance Due	0.00	USD

We recommend all dealers use our Online Management Platform (OMS).  
This site allows you to see current stock of goods, place orders,  
track orders, and check invoices 24 hours a day!  
To receive your login information please email: askus@us.head.com



GLTR GLITTER SHAKERS META 4.99  
 717968554376  
 GLTR GLITTER SHAKERS META 4.99  
 717968554376  
 ROYA BK ARTS CRAFTS 12 0.99  
 090672006882  
 ROYA BK ARTS CRAFTS 12 0.99  
 090672006882  
 ROYA BK ARTS CRAFTS 12 0.99  
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 090672006882  
 ROYA BK ARTS CRAFTS 12 0.99  
 090672006882  
 ROYA BK ARTS CRAFTS 12 0.99  
 090672006882  
 DARI 18 PAINT POTS WAHABE 4.99  
 082676525940  
 DARI 18 PAINT POTS WAHABE 4.99  
 082676525940  
 DARI 18 PAINT POTS WAHABE 4.99  
 082676525940  
 DARI 18 PAINT POTS WAHABE 4.99  
 082676525940  
 MILITARY DISCOUNT 9.93-  
 05182131932881201010

SUBTOTAL 89.37  
 TAX 7.000 % 6.20  
 TOTAL 95.63  
 AMEX 95.63

PURCHASE USD\$95.63  
 \*\*\*\*\*0053 CHIP READ AmEx

REF#: 862052 Approved

AMERICAN EXPRESS  
 A000000025010801

IC - 016A76D425830C3D

SORIANO/JAY  
 Mode: Issuer  
 TVR: 0000008000  
 IAD: 06B40103602002  
 TSI: E800 ARC: 00

CUSTOMER COPY



991925021010175123

TOTAL SAVINGS  
 69.93

ITEMS 70  
 12-12-17 05:13:59PM  
 001925 02 743R16

1010

Forget something? Joann.com is the  
 convenient way to get crafty.

Sign up for coupons & inspiration  
 at joann.com/savings

# JOANN

6001 ARGYLE FOREST BLVD STE 11  
JACKSONVILLE, FL 32244-6127  
904-317-0250

LITT FOAM BASE VAL PK HAL	
889092377203	*3.19
REGULAR PRICE	7.99
LITT FOAM BASE VAL PK HAL	
889092377203	*3.19
REGULAR PRICE	7.99
LITT CMAS FOAM HOLO STICK	
889092376435	*1.19
REGULAR PRICE	2.99
LITT FOAM STICKER PRESENTS	
889092393647	*1.19
REGULAR PRICE	2.99
DARI BV POMS .5IN WHI	
082676217609	2.49
LITT FOAM STICKER PRESENTS	
889092393647	*1.19
REGULAR PRICE	2.99
LITT FOAM STICKER PRESENTS	
889092393647	*1.19
REGULAR PRICE	2.99
LITT FOAM STICKER PRESENTS	
889092393647	*1.19
REGULAR PRICE	2.99
DARI BV POMS .5IN WHI	
082676217609	2.49
LITT FOAM STICKER PRESENTS	
889092393647	*1.19
REGULAR PRICE	2.99
MAKE 6 INCH EVA GLITTER KI	
840264104805	*1.20
REGULAR PRICE	3.00
MAKE 6 INCH EVA GLITTER KI	
840264104805	*1.20
REGULAR PRICE	3.00
MAKE 6 INCH EVA GLITTER KI	
840264104805	*1.20
REGULAR PRICE	3.00
MAKE 6 INCH EVA GLITTER KI	
840264104805	*1.20
REGULAR PRICE	3.00
MAKE 6 INCH EVA GLITTER KI	
840264104805	*1.20
REGULAR PRICE	3.00

SUBTOTAL	24.58
TAX 7.000 %	1.72
TOTAL	26.22
AMEX	26.22

\*\*\*\*\*PURCHASE USD\$26.22  
\*\*\*\*\*3053 CHIP READ AmEx

REF#: 879514 Approved

AMERICAN EXPRESS  
A000000025010801

TC - 243C71E247DECB08

SORIANO/JAY  
Mode: Issuer  
TVR: 0000008000  
IAD: 06B40103602002  
TSI: E800 ARC: 00

# Michael's

Where Creativity Happens

MICHAELS STORE #3857 (904)779-2084  
6001 ARGYLE FORREST BLVD STE 26  
JACKSONVILLE, FL 32244

Rewards Number: LMR90228544392



8-9745-4385-8245-3290-5111-9113-1647-3263



1296 SALE 7657 3857 002 12/12/17 17:43

CRE CM FM SHAPE S	191518454000	3.19	1 @	3.19	P
CRE CM FM SHAPE S	191518454000	3.19	1 @	3.19	P
CRE CM FM SHAPE S	191518454000	3.19	1 @	3.19	P
CRE CM FM SHAPE S	191518454000	3.19	1 @	3.19	P
CRE CM FM SHAPE S	191518454017	3.19	1 @	3.19	P
CRE CM STICKER BA	191518457438	3.19	1 @	3.19	P
CRE CM STICKER BA	191518457452	3.19	1 @	3.19	P
CRE CM STICKER BA	191518457452	3.19	1 @	3.19	P
CRE CM STICKER BA	191518457469	3.19	1 @	3.19	P
CRE CM STICKER BA	191518457469	3.19	1 @	3.19	P
CRE CM GLITTER PO	191518457582	1.99	1 @	1.99	P
CRE CM GLITTER PO	191518457582	1.99	1 @	1.99	P
CRE CM GLITTER PO	191518457582	1.99	1 @	1.99	P
CRE CM GLITTER PO	191518457582	1.99	1 @	1.99	P
CRE CM GLITTER PO	191518457582	1.99	1 @	1.99	P
CRE CM GLITTER PO	191518457582	1.99	1 @	1.99	P
CRE CM CRAFT VALU	191518457599	3.19	1 @	3.19	P
CRE CM CRAFT VALU	191518457599	3.19	1 @	3.19	P
CRE CM CRAFT VALU	191518457599	3.19	1 @	3.19	P
CRE CM CRAFT VALU	191518457599	3.19	1 @	3.19	P
CRE CM CRAFT VALU	191518457599	3.19	1 @	3.19	P
CRE CM CRAFT VALU	191518457612	3.19	1 @	3.19	P
CRE CM CRAFT VALU	191518457612	3.19	1 @	3.19	P
CRE CM CRAFT VALU	191518457612	3.19	1 @	3.19	P
CRE CM CRAFT VALU	191518457612	3.19	1 @	3.19	P
CRE CM CRAFT VALU	191518457612	3.19	1 @	3.19	P

SUBTOTAL 78.93

Sales Tax 7% 5.53

TOTAL 84.46

ACCOUNT NUMBER \*\*\*\*\*3053

ANEX 84.46

APPROVAL: 865434 CHIP ONLINE

Application Label: AMERICAN EXPRESS

AID: A000000025010801

TVR: 0000008000

TSI: E800



Complete  
Order Date: December 15, 2017

Invoice #100034875\_36752

Items Invoiced

Product Name	SKU	Price	Qty Invoiced	Subtotal
Pandora Music Subscription	PMS	\$26.95	1	\$26.95
Subtotal				\$26.95
Grand Total (Excl.Tax)				\$26.95
Tax				\$0.00
Grand Total (Incl.Tax)				\$26.95

Order Information

Billing Address

Oakleaf Plantation  
GMS LLC  
475 W Town Pl  
orange park, Florida, 32065

Payment Method

Credit Card

Credit Card

Credit Card Type	American Express
Credit Card Number	XXXX-2055

# Office DEPOT OfficeMax

JACKSONVILLE - (904) 573-8221

12/15/2017 2:19 PM



2PTT3YAP6335MBB6W

SALE 6826-1-1785-864629-17.9.2

196697 PPR,POLARIS,11

2 @ 63.99 127.98

Instant Savings -58.00

You Pay 69.98SS

843769 NTE,POST,12PK,

2 @ 15.19 30.38

You Pay 30.38SS

Subtotal: 100.36

Total: 100.36

Amex 053: 100.36

AUTH CODE 880747

TDS Chip Read

AID A000000025010801 AMERICAN EXPRESS

TVR 0000008000

CVS Signature Verified

~~JAY SORIANO-603740602~~

Congratulations! You've reached VIP  
rewards status. You'll now get 5% back  
on paper, ink, toner & copy/print/ship  
services PLUS 2% back on everything  
else. Visit [officedepot.com/rewards](http://officedepot.com/rewards) to  
view all benefits of being a VIP  
member

Tax Exemption Number 000600486993

Total Savings:

\$58.00

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

WE WANT TO HEAR FROM YOU!

Participate in our online customer  
survey and receive a coupon for  
\$10 off your next qualifying  
purchase of \$50 or more on  
office supplies, furniture and more.  
(Excludes Technology. Limit 1 coupon per  
household/business.)

Visit [www.officedepot.com/feedback](http://www.officedepot.com/feedback)  
and enter the survey code below:

14XS DGAY 849H

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

# Office DEPOT OfficeMax

JACKSONVILLE - (904) 573-8221

12/07/2017 11:42 AM



2PTTYAP3Q54B84W

SALE	6826-1-903-798281-17.8.2
431632 HEWLETT PACKAR	108.99 SS
Subtotal:	108.99
Total:	108.99
Amex 053:	108.99

AUTH CODE 838195

TDS Chip Read

AID A000000025010801 AMERICAN EXPRESS

TVR 0000008000

CVS Signature Verified

---

JAY SORIANO 603740602

Congratulations! You've reached VIP  
rewards status. You'll now get 5% back  
on paper, ink, toner & copy/print/ship  
services PLUS 2% back on everything  
else. Visit [officedepot.com/rewards](http://officedepot.com/rewards) to  
view all benefits of being a VIP  
member

Tax Exemption Number 000600486993

Shop online at [www.officedepot.com](http://www.officedepot.com)

\*\*\*\*\*

## WE WANT TO HEAR FROM YOU!

Participate in our online customer  
survey and receive a coupon for  
\$10 off your next qualifying  
purchase of \$50 or more on  
office supplies, furniture and more.  
(Excludes Technology, Limit 1 coupon per  
household/business.)

Visit [www.officedepot.com/feedback](http://www.officedepot.com/feedback)  
and enter the survey code below:

94XQ 304Z Z8QA

\*\*\*\*\*



Thank You  
For Eating at Pizza Hut

Have a Nice Day

Ticket: 141                      Register: 1  
Server: Kristin  
Unit # 004255                      12/14/2017  
(904)771-6480                      19:14

(904)708-1134                      Zone: B-07  
Lisa Carter  
845 Oakleaf Plantation Pkwy  
ORANGE PARK, FL 320650000  
Residence

Grand banquet room @ the phase 2  
community center (up the spiral  
staircase on circular driveway)

Time due: 20:45

FUTURE DUE: 12/14/2017 20:45

1 Convenience Fee	2.99
3 Lrg Pan	34.47
{S} Classic	0.00
Cheese Only	0.00
4 Lrg Pan	45.96
{S} Classic	0.00
Pepperoni	6.00
1 Lrg Pan	16.49
Hawaiian Luau	
{S} Classic	0.00
1 Lrg Pan	16.49
{S} Classic	0.00
Meat Lover	
1 Lrg Pan	16.49
{S} Classic	0.00
Supreme	

\*\*\*\*\*

HOLIDAY PARTY CATERING

CALL FOR A QUOTE:

1-877-667-1332

\*\*\*\*\*

Sub Total	138.89
Tax/Other	9.52
DELIVERY Total	148.41

AMERICAN EXPRESS                      148.41  
Account: XXXXXXXXXXXX3053  
Auth Code: 179910

Driver Gratuity Not Included

\*\*\*\*\*

SEE BACK

SEE BACK OF RECEIPT FOR AN OFFER

SEE BACK OF RECEIPT FOR AN OFFER

SEE BACK OF RECEIPT FOR AN OFFER

SEE BACK OF RECEIPT FOR AN OFFER



# Service Statement

## Account Information

Account Number: (904) 770-4650  
Statement Date: 12/02/2017  
Service Plan: RingCentral Office  
Reference #: 676493009

Bill To:  
Jay Soriano  
Oakleaf Plantation  
475 west town place  
St augustine, FL 32092, United States

## Statement Summary

Total Current Charges **\$197.10**

Your credit card ending in [3053] was charged \$197.10.

This charge will appear as "RingCentral, Inc" on your credit card statement.

## Statement Details

Period	Service	Amount
12/02/2017 - 01/01/2018	Subscription Fee - Monthly (RingCentral Office)	\$49.99
	44.01% off / month discount	(\$22.00)
12/02/2017 - 01/01/2018	DigitalLine Unlimited - (904) 770-4667	\$49.99
	44.01% off / month discount	(\$22.00)
12/02/2017 - 01/01/2018	DigitalLine Unlimited - (904) 770-4649	\$49.99
	44.01% off / month discount	(\$22.00)
12/02/2017 - 01/01/2018	DigitalLine Unlimited - (904) 770-4661	\$49.99
	44.01% off / month discount	(\$22.00)
12/02/2017 - 01/01/2018	DigitalLine Unlimited - (904) 342-1441	\$0.00
12/02/2017 - 01/01/2018	DigitalLine Unlimited - (904) 770-4648	\$49.99
	44.01% off / month discount	(\$22.00)
	<b>Charges:</b>	<b>\$139.95</b>
	<b>Current Service Fees</b>	<b>\$139.95</b>
	<b>Current Taxes, Charges and Fees*</b>	<b>\$57.15</b>
	<b>Total Current Charges</b>	<b>\$197.10</b>

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Virus-free. [www.avg.com](http://www.avg.com)

See back of receipt for your chance  
to win \$1000

III # 7L343R2FKM2Z



SUPERCENTER  
( 904 ) 366 - 2555  
MANAGER BRIAN JACKSON

ST# 06978 OP# 000579 TE# 68 TR# 08873  
PRODUCT SERIAL # G7CZHHBOS40A06152  
40" LCD TV 085140100570 228.00 U  
3" H SVC PLAN 060538822280 26.00 U  
PRODUCT SERIAL # 48.2338.1320795  
KNO BIRCH RD 061124735833 89.00 U  
10" DIAS TREE 008678685795 49.00 U  
5" H MUG 008678611842 59.00 U  
SUBTOTAL 451.00  
TOTAL 451.00  
AMEX TEND 451.00

AMERICAN EXPRESS \*\*\* \*\*\*\* \*\*\*3 053 I U  
APPROVAL # 805816  
REF # 000100183900  
TIMES ID - 001034084540481

ADD 0000000025010801  
T# 072A661A269FCOD  
TERMINAL # SC011101  
Signature Verified

12/07/17 11:16:23  
CHANGE DUE 0.00  
# ITEMS SOLD 5

CHK 0260 1650 9293 9585 8936 7



Low Prices You Can Trust. Every Day.  
12/07/17 11:16:36  
\*\*\*CUSTOMER COPY\*\*\*

\*\*\*\*\*  
You have purchased a Walmart Product  
Care Plan administered by Asurion.  
Your receipt is required to register  
a plan or file a claim.  
Registration options available:  
\* Take a picture of the Savings Catcher  
QR code to 40303 (\*Standard messaging  
& data usage rates may apply).  
visit [www.walmartcareplan.com](http://www.walmartcareplan.com)  
or call 1-877-968-6391.  
To file a claim, ask questions  
regarding plan coverage or obtain a  
copy of the terms and conditions  
visit [www.walmartcareplan.com](http://www.walmartcareplan.com) or  
call 1-877-968-6391. Full program  
terms and conditions are available at  
checkout registers in this store.  
\*\*\*\*\*  
Use Walmart Pay to save your receipts.





Save money. Live better.

SUPERCENTER  
( 904 ) 365 - 2555  
MANAGER BRIAN JACKSON

ST# 06978 DP# 000582 TE# 05 TR# 04400  
VISA HOL 50 083032400660 3.94 0

AMOUNT 060538819035 50.00 0  
VISA HOL 25 083032400660 3.44 0

AMOUNT 060538819035 25.00 0  
SUBTOTAL 82.38

TOTAL 82.38  
AMEX TEND 82.38

AMERICAN EXPRESS \*\*\* \*\*3 063 I 0  
APPROVAL # 899697

REF # 000100227603  
TRANS ID - 001037396029481

AID A000000025010801  
TC 11DB07BC0537CA6C  
TERMINAL # SC010196  
\*Signature Verified

12/13/17 16:16:03  
CHANGE DUE 0.00

EFT DEBIT PAY FROM PRIMARY  
25.00 DEBIT LOAD  
ACCOUNT # \*\*\* \*\*68 02  
REF # 734721598455  
NETWORK ID. 0049 APPR CODE 090610  
TERMINAL # 00000000

12/13/17 16:16:03

EFT DEBIT PAY FROM PRIMARY  
50.00 DEBIT LOAD  
ACCOUNT # \*\*\* \*\*71 41  
REF # 734721017076  
NETWORK ID. 0049 APPR CODE 090624  
TERMINAL # 00000000

12/13/17 16:16:05

# ITEMS SOLD 4  
Your Wal-Mart Visa Gift Card has  
been activated. Please call  
1-866-633-9096 for refunds.  
No in-store refunds. Please keep  
this receipt for your records.

TC# 7822 4331 3487 8715 906



12/13/17 16:16:07  
\*\*\*CUSTOMER COPY\*\*\*

Use Walmart Pay to save your receipts.



**Save money. Live better.**

SHEET STRIFE 004142074902 F 5.00 0



# Walmart

Save money. Live better.

SUPERCENTER

( 904 ) 365 - 2555

MANAGER BRIAN JACKSON

ST# 06978 DP# 000582 TE# 05 TR# 04399  
SWETRT CAND 007920043394 F 2.00 0  
SWETRT CAND 007920043394 F 2.00 0  
SWETRT CAND 007920043394 F 2.00 0  
SWETRT CAND 007920043394 F 2.00 0  
SWETRT CAND 007920043394 F 2.00 0  
SWETRT CAND 007920043394 F 2.00 0  
SWETRT CAND 007920043394 F 2.00 0  
SWETRT CAND 007920043394 F 2.00 0  
GV WHIPTOP 007874201711 F 2.98 0  
GV WHIPTOP 007874201711 F 2.98 0  
GV WHIPTOP 007874201711 F 2.98 0  
GV WHIPTOP 007874201711 F 2.98 0  
GV WHIPTOP 007874201711 F 2.98 0  
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GV WHIPTOP 007874201711 F 2.98 0  
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GV WHIPTOP 007874201711 F 2.98 0  
GV WHIPTOP 007874201711 F 2.98 0  
GV WHIPTOP 007874201711 F 2.98 0  
SH HCM MLK 007092047442 F 5.48 0  
SH HCM MLK 007092047442 F 5.48 0  
RICH CANISTR 005000011187 F 4.98 0  
RICH CANISTR 005000011187 F 4.98 0  
RICH CANISTR 005000011187 F 4.98 0  
RICH CANISTR 005000011187 F 4.98 0  
RICH CANISTR 005000011187 F 4.98 0  
RICH CANISTR 005000011187 F 4.98 0  
GV 100Z MINI 007874201866 F 0.92 0  
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MIXED PEPPE 007874226964 F 2.98 0  
MIXED PEPPE 007874226964 F 2.98 0  
MIXED PEPPE 007874226964 F 2.98 0  
MIXED PEPPE 007874226964 F 2.98 0  
MIXED PEPPE 007874226964 F 2.98 0  
DOMINOSPIZZA 079936618800 F 40.00 0  
HSY 480Z SYR 003400000047 F 3.98 0  
HSY 480Z SYR 003400000047 F 3.98 0  
HSY 480Z SYR 003400000047 F 3.98 0  
GV STRAWBER 007874223612 F 3.12 0  
GV STRAWBER 007874223612 F 3.12 0  
GV STRAWBER 007874223612 F 3.12 0  
COOKIE 007366408015 F 1.88 0  
COOKIES 007366408036 F 1.88 0  
COOKIES 007366408036 F 1.88 0  
COOKIES 007366408036 F 1.88 0  
COOKIES 007366408036 F 1.88 0  
COOKIES 007366408036 F 1.88 0  
COOKIE 007366408015 F 1.88 0  
COOKIE 007366408020 F 1.88 0  
COOKIE 007366408015 F 1.88 0  
COOKIE 007366408015 F 1.88 0  
COOKIE 007366408015 F 1.88 0  
GV STRW SYRP 007874243402 F 1.53 0  
GV STRW SYRP 007874243402 F 1.53 0  
HERSHEY S CA 0034000000366 F 2.28 0  
HERSHEY S CA 0034000000366 F 2.28 0  
HERSHEY S CA 0034000000366 F 2.28 0  
HERSHEY S CA 0034000000366 F 2.28 0  
HERSHEY S CA 0034000000366 F 2.28 0  
GV CARM SYRP 007874223154 F 1.53 0  
GV CARM SYRP 007874223154 F 1.53 0  
GV CARM SYRP 007874223154 F 1.53 0  
GV CARM SYRP 007874223154 F 1.53 0  
GV CARM SYRP 007874223154 F 1.53 0  
GV CARM SYRP 007874223154 F 1.53 0  
MINT CHIP 007874225413 F 2.56 0  
MINT CHIP 007874225413 F 2.56 0  
MINT CHIP 007874225413 F 2.56 0  
4PK WNT SPRK 007089644512 F 8.97 0  
4PK WNT SPRK 007089644512 F 8.97 0  
10Z JP MINI 060069900189 F 1.25 0  
TV MOUNT 003174207243 F 59.00 0

SUBTOTAL 325.73

TOTAL 325.73

AMEX TEND 325.73

AMERICAN EXPRESS \*\*\* \*\*\*\*\*3 053 I 0

APPROVAL # 827186

REF # 000100220715

TRANS ID - 001037394014485

AID A000000026010801

TC 40F73B65CC6E9ABF

TERMINAL # SC010196

\*Signature Verified

12/13/17 16:14:31

CHANGE DUE 0.00

# ITEMS SOLD 92

TC# 1672 0263 1134 8717 7595 6



12/13/17 16:14:40

\*\*\*CUSTOMER COPY\*\*\*

Use Walmart Pay to save your receipts.



# Walmart\*

Save money. Live better.

SUPERCENTER  
( 904 ) 365 - 2555  
MANAGER BRIAN JACKSON  
( )

ST# 06978 OP# 000995 TE# 68 TR# 08840  
KID# 002550020082 F 10.98 0  
FIR# IZ KC 002550020627 F 10.98 0  
AIR# SOL 004650073336 0.97 0  
AIR# SOL 004650073336 0.97 0  
FIR# FR MED 003700096864 4.94 0  
SHE# ED GEL 004898824000 3.42 0  
DIMP# ID 2PK 007591900160 4.36 0  
DIMP# ID 2PK 007591900160 4.36 0  
FIR# LAV 128 003500053068 5.48 0  
FIR# LAV 128 003500053068 5.48 0  
PND# 000ZLMN 004129497291 5.64 0  
PND# 000ZLMN 004129497291 5.64 0  
TV MOUNT 068113113402 39.96 0  
TV MOUNT 068113113402 39.96 0  
PRODUCT SERIAL # G7CZMMBOS40A04440  
40 INCH TV 085140100570 228.00 0  
SUBTOTAL 371.14  
VOIDED SERIAL # G7CZMMBOS40A04440  
VOIDED ENTRY \*\*  
40 INCH TV 085140100570 228.00-0  
PRODUCT SERIAL # G7CZMMBOS40A04440  
40 INCH TV 085140100570 228.00 0  
3YR SVC PLAN 060538822280 26.00 0  
SUBTOTAL 397.14  
TOTAL 397.14  
AMEX TEND 397.14  
AMERICAN EXPRESS \*\*\* \*\*\*\* \*\*\*3 053 I 0  
APPROVAL # 890294  
REF # 000100166947  
TIME ID - 001033799930482

AM# 0000000025010801  
TL# 4A29AC62DA08A16  
TERMINAL# SC011101  
\*Signature Verified

12/06/17 17:18:03  
CHANGE DUE 0.00

# ITEMS SOLD 16  
C# 2880 7600 9293 9505 6935 7



Low Prices You Can Trust. Every Day.  
12/06/17 17:18:11  
\*\*\*CUSTOMER COPY\*\*\*

\*\*\*\*\*  
You have purchased a Walmart Product  
Care Plan administered by Asurion.  
Your receipt is required to register  
a plan or file a claim.  
Registration options available:  
\*Take a picture of the Savings Catcher  
QR code to 40303 (\*Standard messaging  
& data usage rates may apply).  
visit [www.walmartcareplan.com](http://www.walmartcareplan.com)  
or call 1-877-968-6391.  
To file a claim, ask questions  
regarding plan coverage or obtain a  
copy of the terms and conditions  
visit [www.walmartcareplan.com](http://www.walmartcareplan.com) or  
call 1-877-968-6391. Full program  
terms and conditions are available at  
checkout registers in this store.  
\*\*\*\*\*  
Use Walmart Pay to save your receipts.



1001 Bradford Way  
Kingston, TN 37763

Invoice #: 1377  
Invoice Date: 3/22/18  
Due Date: 3/22/18  
Case:  
P.O. Number:

Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

MAI 8 7 2010

BY: .....

Amenities Revenue  
2,369,103  
26

Balance Due	\$763.75
-------------	----------

RMW  
3-23-18



**Governmental Management Services, LLC**  
9655 Florida Mining Blvd., Building 300, Suite 305, Jacksonville, Florida 32257

Middle Village CDD

Facility Event Staff Service Hours

<u>Quantity</u>	<u>Description</u>	<u>Rate</u>	<u>Amount</u>
30.55	Facility Event Staff	\$ 25.00	\$ 763.75

Covers Period End: March 15, 2018

Amenities Revenue # 2-369-103

**Governmental Management Services, LLC**

1001 Bradford Way  
Kingston, TN 37763

**Invoice**

Invoice #: 1350

Invoice Date: 10/31/17

Due Date: 10/31/17

Case:

P.O. Number:

**Bill To:**

Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

RECEIVED  
MAR 8 7 2018

BY: .....

Description	Hours/Qty	Rate	Amount
Phones 002-330-57200-41000		117.87	117.87
Permits and License 002-320-57200-49300		26.95	26.95
Repair and Replacements 002-320-57200-63100		1,245.67	1,245.67
Office Supplies 002-320-57200-51000		39.99	39.99
Rec Passes 002-320-57200-62000		180.13	180.13
Tennis Maintenance 002-330-57200-34400		905.47	905.47

26

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**Total** \$2,516.08

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**Payments/Credits** \$0.00

---

**Balance Due** \$2,516.08

---

**\$1270.41**

Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – Sept 20, 2017

[illegible]

Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – Sept 20, 2017

Totals by GL

**Double Branch: \$718.91**

2.320.572.4100 (DB Phones) – \$78.58

2.320.572.49300 (DB permits/ licenses) – \$26.95

2.320.572.63100 (DB Repair and Replacements) - \$453.28

2.320.572.5100 (DB Office Supplies) - \$ 40.00

2.320.572.6200 (DB Rec Passes) - \$120.10

**Middle Village: \$2516.08**

2.330.572.4100 (MV Phones) – \$117.87

2.310.513.49300 (MV permits/ licenses) – \$26.95

34.600.538.64000 (MV repair & replacements) – \$1245.67

2.330.572.5100 (MV Office Supplies) - \$39.99

2.330.572.34400 (MV Tennis Maintenance) – \$905.47

2.330.572.49300 (MV Rec Passes) - \$180.13



JAY SORIANO  
Card Ending 6-63053

				Amount
08/21/17	THE UPS STORE OFFICE SUPPLY STORE	JACKSONVILLE	FL	\$10.00
08/22/17	ID ZONE IDZONE MIAMI	MIAMI	FL	\$300.23 +
08/23/17	WAL-MART SUPERCENTER 6978 6978 DISCOUNT STORE	JACKSONVILLE	FL	\$23.21
08/24/17	BUGGIES UNLIMITED 0655 904-421-3003 Description AUTOMOTIVE DEALERS	JACKSONVILLE	FL	\$237.04 +
08/24/17	JMAC SUPPLY 5168120917 Description SECURITY AND SURVEI	5168120917	NY	\$488.27 +
08/25/17	OFFICEMAX/OFFICEDEPOT6826 000006826 8004633768 TONER,STANDARD,MONO,YIELD	JACKSONVILLE	FL	\$79.99
08/29/17	HEAD/PENN RACQUET SPTS 000000353104002 6024472340 Description DURABLE GOODS	PHOENIX	AZ	\$14.14
	Price \$14.14			
08/29/17	HEAD/PENN RACQUET SPTS 000000353104002 6024472340 Description DURABLE GOODS	PHOENIX	AZ	\$584.50 +
	Price \$584.50			
08/29/17	HEAD/PENN RACQUET SPTS 000000353104002 6024472340 Description DURABLE GOODS	PHOENIX	AZ	\$7.64
	Price \$7.64			
08/29/17	HEAD/PENN RACQUET SPTS 000000353104002 6024472340 Description DURABLE GOODS	PHOENIX	AZ	\$86.55
	Price \$86.55			
08/29/17	SAN DIEGO HARDWARE CO. 0000 858-576-1892 Description HARDWARE STORES	SAN DIEGO	CA	\$235.59 +
08/29/17	INYO POOL PRODUCTS POOL SUPPLY	(877)372-6038	FL	\$61.94
08/30/17	BATTERYSHARKS.COM BATTERIES	800-657-1303	NY	\$37.68
08/31/17	INYO POOL PRODUCTS POOL SUPPLY	(877)372-6038	FL	\$384.98 +
09/02/17	RINGCENTRAL 4957574008 94002	BELMONT	CA	\$196.45 +
09/05/17	SPEEDWAY 06910 542929823069109 9043174981 Description AUTOMATED FUEL DISP	JACKSONVILLE	FL	\$54.00
	Price \$54.00			

Continued on next page



**Business Green Rewards Card**  
GMS LLC  
JAMES PERRY  
Closing Date 09/20/17

**OPEN** 514

p. 5/9

Account Ending 6-64002

**Detail Continued**

♦ - denotes Pay Over Time activity

					Amount
09/07/17	AUTOZONE 6307 000006307	JACKSONVILLE	FL		\$139.09 ♦
	8002886966				
	Description	Price			
	12V-30LA AGM POWERS	\$10.00			
09/07/17	EXXONMOBIL 9904	JACKSONVILLE	FL		\$27.15
	904-778-0360				
	Description				
	GAS/SERVICES				
09/15/17	MOOD PANDORA 0684 AUSTIN TX				\$26.95
09/15/17	MOOD PANDORA 0684 AUSTIN TX				\$26.95
09/19/17	HEAD/PENN RACQUET SPTS 000000353104002	PHOENIX	AZ		\$7.24
	6024472340				
	Description	Price			
	DURABLE GOODS	\$7.24			
09/19/17	HEAD/PENN RACQUET SPTS 000000353104002	PHOENIX	AZ		\$205.40 ♦
	6024472340				
	Description	Price			
	DURABLE GOODS	\$205.40			

**Fees**

		Amount
Total Fees for this Period		\$0.00

**Interest Charged**

		Amount
Total Interest Charged for this Period		\$0.00

**About Trailing Interest**

You may see interest on your next statement even if you pay the new balance in full and on time and make no new charges. This is called "trailing interest." Trailing interest is the interest charged when, for example, you didn't pay your previous balance in full. When that happens we charge interest from the first day of the billing period until we receive your payment in full. You can avoid paying interest on purchases by paying your balance in full and on time each month. Please see the "When we charge interest" sub-section in your Cardmember Agreement for details.

**2017 Fees and Interest Totals Year-to-Date**

		Amount
Total Fees in 2017		\$133.00
Total Interest in 2017		\$93.46



HEAD/Penn Racquet Sports  
306 South 45th Avenue  
Phoenix, AZ 85043-3913

Sold-to address

Middle Village CDD  
DBA Oakleaf Plantation  
475 Town Place West Ste 114  
SAINT AUGUSTINE FL 32092

Customer No. 715220

Invoice		5192645474	
Billing Date 08/28/2017	Ship Date 08/28/2017	Order Date 08/27/2017	Requested Date 08/27/2017
Terms Credit Card preauth.			Due Date
Order No. 5102296072	P.O. Number Andy 8/26		Order Entered By: OMS3_CPIC
Salesrep: ELIJS, JEFF Order Placed By: R118			

Ship-to address  
Oakleaf Plantation  
370 Oakleaf Village Pwky  
ORANGE PARK FL 32065

Authorization no.:

142690 00000018 002

184539 00000046 002

Material	Description	Size	Quantity	List Price	Discount %	Unit Price	Extended Price
281113	HAWK Reel Item 10	17 GR	1 ROL	190.00	15.000	161.50	161.50
232207	Graphene Touch Extreme MP Item 20	U30	1 PC	146.00	0.000	131.40	131.40
231817	Graphene Touch Speed MP Item 30	U30	2 PC	162.00	0.000	145.80	291.60

Total Number of Units 4

Shipping Information  
Packing Slip, BOL: 5182592730  
Shipping Terms: FOB Origin  
Shipment Origin: BALTIMORE MD  
Shipped Via: FED EX GROUND (PPA)  
Gross Weight: 4.500 LB 2.041 KG

Box Tracking Number  
289180173441444

Total Number of Cartons 1

Items total	584.50	USD
Freight Charge	7.64	USD
Final amount	592.14	USD
Charged to your American Express *****053	7.64	USD
Charged to your American Express *****053	584.50	USD
Balance Due	0.00	USD

We recommend all dealers use our Online Management Platform (OMS).  
This site allows you to see current stock of goods, place orders,  
track orders, and check invoices 24 hours a day!  
To receive your login information please email: askus@us.head.com



HEAD/Penn Racquet Sports  
306 South 45th Avenue  
Phoenix, AZ 85043-3913

Sold-to address

Middle Village CDD  
DBA Oakleaf Plantation  
475 Town Place West Ste 114  
SAINT AUGUSTINE FL 32092

Customer No. 715220

Invoice		5192645634	
Billing Date 08/28/2017	Ship Date 08/28/2017	Order Date 08/27/2017	Requested Date 08/27/2017
Terms 8% 30 5% 60 NET 61 days			Due Date
Order No. 5102296070	P.O. Number Teaching Balls		Order Entered By: OMS3_CPIC
Salesrep: ELLIS, JEFF Order Placed By: R118			

Ship-to address  
Oakleaf Plantation  
370 Oakleaf Village Pwky  
ORANGE PARK FL 32065

Authorization no.:

182268 00000019 002

162638 00000045 002

Material	Description	Size	Quantity	List Price	Discount %	Unit Price	Extended Price
524304	PENN COACH TEACHING BALLS Item 10 HS Tarrif No.: .. Country of Origin: China		48 CA	1.96	0.000	1.96	94.08
Total Number of Units			48				

Shipping Information

Packing Slip, BOL: 5182592795  
Shipping Terms: FOB Origin  
Shipment Origin: PHOENIX AZ  
Shipped Via: FED EX GROUND (PPA)  
Gross Weight: 24.360 LB 11.050 KG

Box Tracking Number  
336473672131440

Total Number of Cartons 1

Items total	94.08	USD
Freight Charge	14.14	USD
CC Discount	8.000 %	7.53- USD
Final amount	100.69	USD
Charged to your American Express *****053	14.14	USD
Charged to your American Express *****053	86.55	USD
Balance Due	0.00	USD

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This site allows you to see current stock of goods, place orders,  
track orders, and check invoices 24 hours a day!

To receive your login information please email: askus@us.head.com

Please include stub with your payment			
R.E.M.I.T.T.O. HEAD/Penn Racquet Sports P.O. Box 53232 Phoenix, AZ 85072-3232	Middle Village CDD	Customer No. 715220 Invoice 5192645634	For payment by EFT or credit card, please contact the office directly. Thank you.
	Amount Enclosed \$		
For questions regarding your order please contact Customer Service (800)289-7366 Option 2			





HEAD/Penn Racquet Sports  
306 South 45th Avenue  
Phoenix, AZ 85043-3913

Sold-to address

Middle Village CDD  
DBA Oakleaf Plantation  
475 Town Place West Ste 114  
SAINT AUGUSTINE FL 32092

Customer No. 715220

Invoice		5192654100	
Billing Date 09/15/2017	Ship Date 09/15/2017	Order Date 09/14/2017	Requested Date 09/14/2017
Terms Credit Card preauth.			Due Date
Order No. 5102304129	P.O. Number Andy 9/14		Order Entered By: OMS3_CPIC
Salesrep: ELIS, JEFF Order Placed By: R118			

Ship-to address  
Oakleaf Plantation  
370 Oakleaf Village Pwky  
ORANGE PARK FL 32065

Authorization no.:

168512 00000011 002  
138170 00000001 002

Material	Description	Size	Quantity	List Price	Discount %	Unit Price	Extended Price
232207	Graphene Touch Extreme MP Item 10	U30	1 PC	146.00	0.000	131.40	131.40
273127	Nzzzo Pro Men WHRD Item 20	12H	1 PR	74.00	0.000	74.00	74.00

Total Number of Units 2

Shipping Information  
Packing Slip, BOL: 5182600896  
Shipping Terms: FOB Origin  
Shipment Origin: BALTIMORE MD  
Shipped Via: FED EX GROUND (PPA)  
Gross Weight: 5.440 LB 2.468 KG

Box Tracking Number  
289180173481341

Total Number of Cartons 1

Items total	205.40	USD
Freight Charge	7.24	USD
Final amount	212.64	USD
Charged to your American Express *****053	7.24	USD
Charged to your American Express *****053	205.40	USD
Balance Due	0.00	USD

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This site allows you to see current stock of goods, place orders,  
track orders, and check invoices 24 hours a day!  
To receive your login information please email: askus@us.head.com

AutoZone 6307

9606 ARGYLE FOREST  
JACKSONVILLE, FL  
(904) 777-0013

Loyalty Card 910100XXXXX6191

CORE EXCHGE	1- @ 1/10.00	
*273069 CORE TRADE-IN		10.00-P
#273069 ETX30LA		129.99 P
ETX30LA Duralast Gold		
Power Sport Battery, EA		
#273069 CORE CHARGE		10.00 P
SUBTOTAL		129.99
TOTAL TAX @ 7.000%		9.10
TOTAL		139.09
XXXXXXXXXXXX3053 AMEX		139.09
APPROVAL #		876316

Data Source: CHIP

App Name/Label: AMERICAN EXPRESS

AID: A000000025010801

TC 279F6113EA586C87

SIGNATURE VERIFIED

REG #10 CSR #02 RECEIPT #177451

STR, TRANS #387994

STORE #6307

DATE 09/07/2017 15:52

# OF ITEMS SOLD 1

www.batterysharks.com Order Confirmation  
order@batterysharks.com

Thank you for your order. Your order number is 407751, placed on 08/30/2017 at 02:18PM.

**Bill To:**

GMS LLC  
Jay Soriano  
475 W Town Pl  
suite 114  
St Augustine, FL 32092  
[manager@oakleafresidents.com](mailto:manager@oakleafresidents.com)

**Ship To:**

GMS LLC  
Jay Soriano  
370 Oakleaf Village Pkwy  
orange park, FL 32065

**Payment Info:**

**Credit Card:** American Express  
Jay Soriano  
\*\*\*\*\*3053

**Shipping Method:**

USPS Flat Rate

**Order Details:**

Product Code	Item	Qty	Price	Grand Total
HR1234W- Version_UPS12-9	CSB Battery HR1234W Battery (Replacement) - 12V 9AH Version	2	\$14.19	\$28.38
Subtotal:				\$28.38
Tax:				\$0.00
Shipping				
Cost:				\$9.30
Grand Total:				\$37.68

BUGGIES UNLIMITED  
6358 Paysphere Circle  
CHICAGO, IL 60674

888-444-9994

## Sales Confirmation

Order No.	W8787530
Customer No.	W000185749
Telephone	9045620249
FAX	

To:

Jay Soriano  
475 W Town Pl  
suite 114  
St Augustine, FL 32092  
US

Ship To:

Jay Soriano  
370 Oakleaf Village Pkwy  
orange park, FL 32065  
US

Ship Via	F.O.B	Shipping Terms	Order Date	Salesperson	
UPS-Grou	SHIPPING POINT	PPD	Aug/21/2017	AX Admin	
Payment		Ordered By	PO #		
Credit Card			0		
Order Quantity	Back Order Quantity	Item Number Description	Ware House	Unit Price	Extended Price
4.00		3078 BUSHING LEAFSPRING ELM	JAX	\$2.51	\$10.04
2.00		3133M SPACER, EZ 96-UP ST350	JAX	\$1.66	\$3.32
1.00		3995 SEAL UF0296-EO CC	JAX	\$4.21	\$4.21
2.00		4216 BRAKE CABLE 81-99 G&E DS, CARRYALL II Old Item # 17-049	JAX	\$22.06	\$44.12
2.00		5006 SHOCK- MEDALIST/TXT (3-022A) Old Item # 18-032	MDT	\$26.37	\$52.74
2.00		5030 SHOCK BUSHING KIT (1) SIDE Old Item # 17-056	JAX	\$5.91	\$11.82
1.00		6334 ACCEL. RETURN SPRING 96-04 DS Old Item # 1017962-01	JAX	\$11.86	\$11.86
1.00		6425 REAR SPRING BUSHING KIT, EZGO 1994 UP	JAX	\$13.56	\$13.56
1.00		6742 ACCELERATOR RETURN SPRING CUP CC Old Item # 1017378	JAX	\$3.95	\$3.95
1.00		9306 TUNE UP KIT DELUXE, EZ 96-UP ST350	JAX	\$34.95	\$34.95

Print Date	
Print Time	
Page #	1 of 2

Continued on next page ...

BUGGIES UNLIMITED  
6358 Paysphere Circle  
CHICAGO, IL 60674

888-444-9994

## Sales Confirmation

Order No.	W8787530
Customer No.	W000185749
Telephone	9045620249
FAX	

To:

Jay Soriano  
475 W Town Pl  
suite 114  
St Augustine, FL 32092  
US

Ship To:

Jay Soriano  
370 Oakleaf Village Pkwy  
orange park, FL 32065  
US

Ship Via	F.O.B	Shipping Terms	Order Date	Salesperson		
UPS-Grou	SHIPPING POINT	PPD	Aug/21/2017	AX Admin		
Payment		Ordered By	PO #			
Credit Card			0			
Order Quantity	Back Order Quantity	Item Number		Ware House	Unit Price	Extended Price
		Description				

Print Date	Aug/21/2017
Print Time	11:21:21 AM
Page #	2 of 2

Subtotal \$	190.57
Freight / Handling \$	30.98
Sales Tax \$	15.51
Order Total \$	237.06

All amounts in US dollars

CIRCLE K # 1483  
FG12190162001  
116 OAKLEAF VILLAGE  
JACKSONVILLE, FL  
32222  
09/07/2017 563509216  
03:38:53 PM

XXXXXXXXXX3053  
Am Express  
INVOICE 028585  
AUTH 533923

\*\*\* REPRINT \*\*\* REPRINT \*\*\* REPRINT \*\*\*

PUMP# 10  
Regular 10.0606  
PRICE/GAL \$2.699

FUEL TOTAL \$ 27.15

\*\*\* REPRINT \*\*\* REPRINT \*\*\* REPRINT \*\*\*

CREDIT \$ 27.15

=====

Customer-activated Purchase/Capture
Site #: 000000009904863
Shift Number 1
Sequence Number 42691
Swiped
APPROVED 533923

=====



Order #100034875\_36752

Order Date: Sep. 15, 2017

**Shipping Address**

Oakleaf Plantation  
Oakleaf Plantation  
370 Oakleaf Village Pkwy  
Orange Park, Florida 32065  
T: 9045620249

**Billing Address**

Jay Soriano  
GMS LLC  
475 W Town Pl  
orange park, Florida 32065  
T: 9045620249

**Shipping Method**

N/A

**Payment Method**

Credit Card ending in 2055

**Items Ordered**

Product Name	SKU	Price	Qty	Subtotal
Pandora Subscription	MUSIC-SERVICE-PANDORA	\$26.95	Ordered: 1 Shipped: N/A	\$26.95
Subtotal				26.95
Shipping & Handling				N/A
Tax				\$0.00
<b>Grand Total</b>				<b>\$26.95</b>

Thank you for ordering with HardwareSource.com. We sincerely appreciate your business. Your order has been forwarded to our staff for processing, billing and shipping.

---

**HardwareSource.com Order #969361 Details:**

**Order Date:** 08/29/2017 08:50am

**Order Total:** \$235.59

**Purchaser e-mail address:** [manager@oakleafresidents.com](mailto:manager@oakleafresidents.com)

**Billing Address:**

Jay Soriano  
GMS LLC  
475 West Town Place  
St. Augustine , FL 32092

**Shipping Address:**

Jay Soriano  
GMS LLC  
370 Oakleaf Village Pkwy  
Orange Park, FL 32065

**Shipping Method:** [UPS] Ground

**Order Summary:**

Product	SKU	Qty	Unit	Price	Subtotals
Barrel Hinges Weld-On	782002	4	Pair	\$49.97	\$199.88

---

Order Subtotal: \$199.88

Shipping: \$35.71

Tax: \$0.00

**Total:** \$235.59

---

Our toll-free number is 1-877-944-6437. Our regular hours are Monday through Friday, 8:30 AM to 5:00 PM Pacific Time.

**Once again, thank you for your order.**

**Kind regards,  
the team at HardwareSource.com.**





### Order Information

Order Number: 8032526

Date: 08/20/2017 21:09:06

### Bill To Address

Jay Soriano

GMS LLC

475 W Town Pl

St Augustine, FL 32092 US

### Ship To Address

Jay Soriano

GMS LLC

370 Oakleaf Village Pkwy

orange park, FL 32065 US

### Tracking Information

Order Status: Shipped

Shipped By: UPS

Tracking #: Please see detailed tracking information for your items below.

Reorder	Item #	Description	Tracking Info	Quantity	Price/Each	Total
	<u>84052</u>	Fargo 84052 Color Ribbon - YMCKK - 500 prints	Shipped <u>1Z3488851267222111</u>	1	\$179.00	\$179.00
	<u>84053</u>	Fargo 84053 HD Film - 1500 prints	Shipped <u>1Z3488851267222111</u>	1	\$106.95	\$106.95
		Shipping: UPS 3 Day Select				\$14.28
		Sales Tax				\$0.00
				<b>Total</b>		<b>\$300.23</b>



1-407-834-2200

[PARTS](#) | [PUMPS](#) | [MOTORS](#) | [CLEANERS](#) | [VIEW ALL](#)

## Order Confirmation

Hello, Jay! Thank you for placing an order with INYO pools.com!

Here is a summary of your purchase.

Order Number: 793858

Order Date: 08/29/2017

### Order Items

A.O. Smith 1 H.P Square Flange Up Rate Motor *USQ1102*

Shipping: Ground

Qty: 1

Price: \$139.99

Q3102 Motor, 1 Hp, 3 Phase *5232-3*

Shipping: Ground

Qty: 1

Price: \$244.99

Capacitor, MFD 161-193 (BC-161) 110-125VAC *5270-14*

Shipping: Ground

Qty: 1

Price: \$23.99

Tune Up Kit Sta-Rite Dura-Glas & Max-E-Glas Pump 1998 To Present *GOKIT54*

Shipping: Ground

Qty: 1

Price: \$37.95

### Your Shipping Information

Attn: Jay Soriano  
GMS LLC  
370 Oakleaf Village Pkwy  
Orange Park, FL 32065

**Subtotal:** \$446.92

**Tax:** \$0.00

**Shipping:** \$0.00

**Handling:** \$0.00

**TOTAL:** \$446.92

**Payment:** AMEX



<b>Invoice</b>	779533 Invoice No.
----------------	-----------------------

ORIGINAL INVOICE DOCUMENT

Inyo Pool Products  
556 Florida Central Parkway  
Suite 1008  
Longwood, FL 32750  
407-834-2200  
Fax 1-866-284-5122

S GMS LLC  
O Attn: Jay Soriano  
L 475 W Town Pl  
D Saint Augustine, FL 32092  
T USA  
O (904) 562-0249

S GMS LLC  
H Attn: Jay Soriano  
I 370 Oakleaf Village Pkwy  
P Orange Park, FL 32065  
T USA  
O

Order No.	PO No.	Order Date	Customer PO No.	
793858	779533	8/29/2017		

Item	Description	Qty	Unit Price	Total Price
USQ1102	A.O. Smith 1 H.P Square Flange Up Rate Motor	1	\$ 139.99	\$ 139.99
5232-3	Q3102 Motor, 1 Hp, 3 Phase	1	\$ 244.99	\$ 244.99
Subtotal:				\$ 384.98
Sales Tax:				\$ 0.00
Shipping:				\$ 0.00
Handling:				\$ 0.00
Total:				\$ 384.98

Thank you for your business. Inyo Pool Products is dedicated to providing you with the best service and product possible. If you have any issues with your order or questions related to your order, please feel free to email us at [customer\\_service@inyopools.com](mailto:customer_service@inyopools.com) or call us at 1-407-834-2200.

If you would like to place a reorder, please feel free to visit our website at [www.inyopools.com](http://www.inyopools.com) or call us at 1-407-834-2200.



<b>Invoice</b>	779534 Invoice No.
----------------	-----------------------

Inyo Pool Products  
556 Florida Central Parkway  
Suite 1008  
Longwood, FL 32750  
407-834-2200  
Fax 1-866-284-5122

ORIGINAL INVOICE DOCUMENT

S GMS LLC  
O Attn: Jay Soriano  
L 475 W Town Pl  
D Saint Augustine, FL 32092  
T USA  
O (904) 562-0249

S GMS LLC  
H Attn: Jay Soriano  
I 370 Oakleaf Village Pkwy  
P Orange Park, FL 32065  
T USA  
O

Order No.	PO No.	Order Date	Customer PO No.
793858	779534	8/29/2017	

Item	Description	Qty	Unit Price	Total Price
5270-14	Capacitor, MFD 161-193 (BC-161) 110-125VAC	1	\$ 23.99	\$ 23.99
GOKIT54	Tune Up Kit Sta-Rite Dura-Glas & Max-E-Glas Pump 1	1	\$ 37.95	\$ 37.95

Subtotal: \$ 61.94  
Sales Tax: \$ 0.00  
Shipping: \$ 0.00  
Handling: \$ 0.00  
**Total: \$ 61.94**

Thank you for your business. Inyo Pool Products is dedicated to providing you with the best service and product possible. If you have any issues with your order or questions related to your order, please feel free to email us at [customer\\_service@inyopools.com](mailto:customer_service@inyopools.com) or call us at 1-407-834-2200.

If you would like to place a reorder, please feel free to visit our website at [www.inyopools.com](http://www.inyopools.com) or call us at 1-407-834-2200.



333 W. Merrick Rd.  
Valley Stream, NY

Contact Us  
(516) 812-0917

CustomerID# 24642

Thank you for your order. Your order number is 98719, placed 08/23/2017

**Bill To:**

GMS LLC  
Jay Soriano  
475 W Town Pl  
St Augustine, FL 32092

**Ship To:**

GMS LLC  
Jay Soriano  
370 Oakleaf Village Pkwy  
orange park, FL 32065

[manager@oakleafresidents.com](mailto:manager@oakleafresidents.com)

**Payment Info:**

**Credit Card:** American Express  
Jay Soriano  
\*\*\*\*\*3053

**Shipping Method:**

Standard Shipping (7 to 11 Business Days)

**Order Details:**

Code	Item	Qty	Price	Grand Total
TYCO-DSC-PC1864NK	DSC PC1864NK	1	\$79.00	\$79.00
TYCO-DSC-PC5200	DSC PC5200 PowerSeries 1A Power Supply Module	1	\$82.83	\$82.83
TYCO-DSC-PC5204	DSC PC5204 PowerSeries Power Supply Module	1	\$102.34	\$102.34
TYCO-DSC-PC5108	DSC PC5108 PowerSeries 8-Hardwire Zone Expander	5	\$42.03	\$210.15
Subtotal:				\$474.32
Tax:				\$0.00
Shipping Cost:				\$13.95
Grand Total:				\$488.27

Thank you for shopping at JMAC.com!  
Visit us again at <https://www.jmac.com/>



Order #100034875\_36753

Order Date: Sep. 15, 2017

**Shipping Address**

Oakleaf Plantation  
Oakleaf Plantation  
370 Oakleaf Village Pkwy  
Orange Park, Florida 32065  
T: 9045620249

**Billing Address**

Jay Soriano  
GMS LLC  
475 W Town Pl  
orange park, Florida 32065  
T: 9045620249

**Shipping Method**

N/A

**Payment Method**

Credit Card ending in 2055

**Items Ordered**

Product Name	SKU	Price	Qty	Subtotal
Pandora Subscription	MUSIC-SERVICE-PANDORA	\$26.95	Ordered: 1 Shipped: N/A	\$26.95
Subtotal				26.95
Shipping & Handling				N/A
Tax				\$0.00
<b>Grand Total</b>				<b>\$26.95</b>

The UPS Store - #4610  
9526 Argyle Forest BLVD  
STE B2  
Jacksonville, FL 32222  
(904) 425-4747

08/21/17 12:16 PM

We are the one stop for all your  
shipping, postal and business needs.

We offer all the services you need  
to keep your business going.



001 000003 (011) \$ 10.00  
Notary

SubTotal \$ 10.00

Total \$ 10.00

AMERICAN EXPRESS \$ 10.00

ACCOUNT NUMBER \* \*\*\*\*\*3053

Appr Code: 882064 (I) 0-1e

ENTRY METHOD: ChipRead

MODE: Issuer

AID: A000000025010801

TVR: 0000008000

TSI: F800

AC: A81D5132F98D7558

ARC: 00

Receipt ID 82013842999451886367 001 Items  
CSH: JORDAN Tran: 3796 Reg: 002

Thank you for visiting our store.  
Please come back again soon.

# Office DEPOT OfficeMax

JACKSONVILLE - (904) 573-8221

08/25/2017 11:40 AM



2PVT9YXPQ35Y48BCW

SALE 6826-2-7223-883041-17.6.1  
312609 TNR,STNDRD,YLD 79.99 SS  
Subtotal: 79.99  
Total: 79.99  
Amex 053: 79.99

AUTH CODE 827306  
TDS Chip Read  
AID A000000025010801 AMERICAN EXPRESS  
TVR 0000008000  
CVS Signature Verified

JAY SORIANO 603740602

Congratulations! You've reached VIP  
rewards status. You'll now get 5% back  
on paper, ink, toner & copy/print/ship  
services PLUS 2% back on everything  
else. Visit [officedepot.com/rewards](http://officedepot.com/rewards) to  
view all benefits of being a VIP  
member

Tax Exemption Number 000600486993

Shop online at [www.officedepot.com](http://www.officedepot.com)

\*\*\*\*\*

## WE WANT TO HEAR FROM YOU!

Participate in our online customer  
survey and receive a coupon for  
\$10 off your next qualifying  
purchase of \$50 or more on  
office supplies, furniture and more.  
(Excludes Technology. Limit 1 coupon per  
household/business.)

Visit [www.officedepot.com/feedback](http://www.officedepot.com/feedback)  
and enter the survey code below:

G4WR TDQQ 76Q6

\*\*\*\*\*





# Service Statement

## Account Information

Account Number: (904) 770-4650  
Statement Date: 09/02/2017  
Service Plan: RingCentral Office  
Reference #: 4957574008

Bill To:  
Jay Soriano  
Oakleaf Plantation  
475 west town place  
St Augustine, Florida 3209

## Statement Summary

Total Current Charges **\$196.45**

Your credit card ending in [1057] was charged \$196.45.

This charge will appear as "RingCentral, Inc" on your credit card statement.

## Statement Details

Period	Service	Amount
09/02/2017 - 10/01/2017	Subscription Fee - Monthly (RingCentral Office)	\$49.99
	44.01% off / month discount	(\$22.00)
09/02/2017 - 10/01/2017	DigitalLine Unlimited - (904) 770-4667	\$49.99
	44.01% off / month discount	(\$22.00)
09/02/2017 - 10/01/2017	DigitalLine Unlimited - (904) 770-4649	\$49.99
	44.01% off / month discount	(\$22.00)
09/02/2017 - 10/01/2017	DigitalLine Unlimited - (904) 770-4661	\$49.99
	44.01% off / month discount	(\$22.00)
09/02/2017 - 10/01/2017	DigitalLine Unlimited - (904) 342-1441	\$0.00
09/02/2017 - 10/01/2017	DigitalLine Unlimited - (904) 770-4648	\$49.99
	44.01% off / month discount	(\$22.00)
	<b>Charges:</b>	<b>\$139.95</b>
	<b>Current Service Fees</b>	<b>\$139.95</b>
	<b>Current Taxes, Charges and Fees*</b>	<b>\$56.50</b>
	<b>Total Current Charges</b>	<b>\$196.45</b>

For a detailed view of your billing, to change your billing information or your service plan, please [log in](#) to your account, select the Billing tab.

Copyright 2017 RingCentral, Inc. All rights reserved. RingCentral is a registered trademark of RingCentral, Inc. 20 Davis Drive, Belmont, CA 94002, USA.

SPEEDWAY 6605910 Jacksonville  
9651 Arapaho Forest Blvd 32222-2854  
5041377-4091 5/5/20 4:46:38 PM  
Transit 2827165 Reg: 100

Pay At Pump Sale

Pay # 110 Regular Unleaded

25.067 Gallons @ 47.069/Gal 54.03

Sub Total: 54.03

Tax: 0.00

Total: 54.03

American Express 54.03

Change 50.00

American Express

Card No

4444-4444444444

EXP: 03/01/09-10/01/10

CARD TYPE: CAPTURE

APPR: 565852

ENTRY METHOD: ICR

WWW.SPEEDWAY.COM

See back of receipt for your chance  
to win \$1000

ID #: 7L1V322FKC61

**Walmart**   
Save money. Live better.

SUPERCENTER  
( 904 ) 365 - 2555  
MANAGER BRIAN JACKSON  
( ) -  
ST# 06978 DP# 000987 TE# 07 TR# 01280  
DISH SOAP 007874218698 2.97 0  
DISH SOAP 007874218698 2.97 0  
DAWN ORIG 003700042902 3.97 0  
DISH SOAP 007874218698 2.97 0  
DISH SOAP 007874218698 2.97 0  
NET... 69381349220 1.84 0  
NET 6938134922 1.84 0  
NET 6938134922 1.84 0  
NET 6938134922 1.84 0

SUBTOTAL 23.21

TOTAL 23.21

AMEX TEND 23.21

AMERICAN EXPRESS \*\*\* \*\* 053 I 0

APPROVAL # 817990

REF # 000100041621

TRANS ID - 000995051630482

AID A000000025010801

TC 5CE5550BC830528A

TERMINAL # SC010101

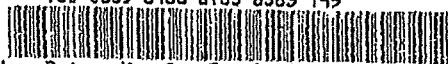
\*NO SIGNATURE REQUIRED

08/23/17 19:05:56

CHANGE DUE 0.00

# ITEMS SOLD 9

TC# 0689 5466 8753 8363 149



Low Prices You Can Trust, Every Day.

08/23/17 19:06:04

\*\*\*CUSTOMER COPY\*\*\*

Store receipts on your phone. Walmart P  
ay.



\*\*\* CHECK DATES 03/01/2018 - 03/31/2018 \*\*\* MIDDLE VILLAGE-CAPITAL RESERVE BANK C CAPITAL RESERVE

CHECK DATE	VEND#	INVOICE DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK.... AMOUNT #
3/01/18	00012	2/07/18	84566	201802	600-53800-64000				NITROGEN SUPPLY	*	34.00	
		2/07/18	84566	201802	600-53800-64000				TRUCK CHARGE	*	25.00	
		2/07/18	84566	201802	600-53800-64000				LABOR	*	230.00	
3/01/18	00023	12/30/17	2014175	201712	600-53800-64000				CERTIFIED AIR CONTRACTORS, INC.	*	3,980.00	289.00 000139
		12/30/17	2014175	201712	600-53800-64000				ARC UPPER/LOWER PLAT	*	675.00	
		12/30/17	2014175	201712	600-53800-64000				FLAT/INCLINE/DECLINE BNCH	*	455.00	
		12/30/17	2014175	201712	600-53800-64000				DELIVERY & INSTALLATION	*		
3/01/18	00022	2/19/18	1091	201802	600-53800-64000				GYM SOURCE USA LLC	*	7,380.00	5,110.00 000140
		2/19/18	1091	201802	600-53800-64000				36 SLING CHAISE LOUNGES	*	2,376.00	
		2/19/18	1091	201802	600-53800-64000				24 SLING DINING CHAIRS	*	195.12-	
		2/19/18	1091	201802	600-53800-64000				2% DISCOUNT	*	575.00	
		2/19/18	1091	201802	600-53800-64000				SHIPPING	*		
3/14/18	00034	2/28/18	45993	201802	600-53800-64000				HORIZON CASUAL, INC.	*	515.00	10,135.88 000141
									BACKFLOWING TESTING	*		
3/14/18	00001	3/07/18	101318	201803	600-53800-64000				BOB'S BACKFLOW & PLUMBING, INC	*	115.00	515.00 000142
		3/07/18	101318	201803	600-53800-64000				LABOR	*	23.17	
									LIGHT BULB	*		
3/22/18	00035	3/14/18	03142018	201803	600-53800-64000				CROWN POOLS, INC	*	871.04	138.17 000143
									REFRIGERATOR REPAIR	*		
3/22/18	00035	3/14/18	03142018	201803	600-53800-64000				NORTH FLORIDA REFRIGERATION, INC	*	902.79	871.04 000144
									REFRIGERATOR REPAIR	*		
3/28/18	00009	3/21/18	1375	201802	600-53800-64000				NORTH FLORIDA REFRIGERATION, INC	*	2,545.23	902.79 000145
									FEB REPAIR/REPLACEMENTS	*		
									GOVERNMENTAL MANAGEMENT SERVICES	*		2,545.23 000146

MVIL MIDDLE VILLAGE BSANCHEZ

AP300R										YEAR-TO-DATE ACCOUNTS PAYABLE PREPAID/COMPUTER CHECK REGISTER	RUN	3/28/18	PAGE	2
*** CHECK DATES 03/01/2018 - 03/31/2018 ***														
MIDDLE VILLAGE-CAPITAL RESERVE														
BANK C CAPITAL RESERVE														
CHECK DATE	VEND#	.....INVOICE.....	DATE	INVOICE	YRMO	DPT	ACCT#	SUB	SUBCLASS	VENDOR NAME	STATUS	AMOUNT	....CHECK..... AMOUNT	
3/28/18	00009	NOV	3/26/18	1378	201711	600	53800	64000		GOVERNMENTAL MANAGEMENT SERVICES	*	929.82	929.82 000147	
3/28/18	00009	DEC	3/26/18	1379	201712	600	53800	64000		GOVERNMENTAL MANAGEMENT SERVICES	*	848.14	848.14 000148	
3/28/18	00009	SEP	10/31/17	1350	201709	600	53800	64000		GOVERNMENTAL MANAGEMENT SERVICES	*	1,245.67	1,245.67 000149	
TOTAL FOR BANK C												23,530.74		
TOTAL FOR REGISTER												23,530.74		

MVIL MIDDLE VILLAGE BSANCHEZ



**QUOTE:**

2014175

12/30/2017  
Page 1 of 1

Salesperson	Store	Quote Dt	ACCOUNT ID	CUSTOMER NAME
DANNY MURPHY	029	12/30/2017	29-439594	OAKLEAF PLANTATION - MIDDLE VI

**Bill To**OAKLEAF PLANTATION - MIDDLE VI  
845 OAKLEAF VILLAGE PKWY  
ORANGE PARK FL 32065**Ship To**OAKLEAF PLANTATION - MIDDLE VI  
845 OAKLEAF VILLAGE PKWY  
ORANGE PARK FL 32065

LN	Product	Description	List	Price	Qty	Total
1	CYBEX-525A/DA	ARC-UPPER/LOWER PLAT SPARKLE	5695.00	3,980.00	1	3,980.00
2	CYB/FW-AFD	16001-FLAT/INCLINE/DECLINE BENCH	895.00	675.00	1	675.00
3	DEL-INST	DELIVERY & INSTALLATION	455.00	455.00	1	455.00
4	12 PT.CHECK LIST	12 POINT CHECKS COMPLETED		.00	1	.00
5	STAIRS	NO STAIRS		.00	1	.00
<b>QUOTE IS VALID FOR 30 DAYS</b>			<b>Subtotal</b>	<b>7,045.00</b>		<b>5,110.00</b>
<b>TOTAL SAVINGS = \$1935.00 !!</b>			<b>TOTAL</b>	<b>7,045.00</b>		<b>5,110.00</b>

GYM SOURCE RESERVES THE RIGHT TO ASSESS A 3% PROCESSING FEE FOR PAYMENTS MADE BY CREDIT CARD IN EXCESS OF \$15,000

**Code to:**  
**Middle Village Repairs and Replacements**  
**34-600-538-64000**

23

RECEIVED  
FEB 27 2018

BY: .....



Horizon Casual, Inc  
P.O Box 1000  
Ocala, FL 34478  
(352) 622-6852  
www.horizoncasual.com



Invoice 1091

**BILL TO**  
Middle Village Community  
Development District  
475 W Town Pl Ste 114  
St. Augustine, FL 32092-3649

**SHIP TO**  
Oakleaf Plantation  
845 Oak Leaf Plantation Pkwy  
Orange Park, FL 32065

**DATE**  
02/19/2018

**PLEASE PAY**  
**\$10,135.88**

**DUE DATE**  
02/19/2018

**SALES REP**  
Krysta Struble

QTY	ITEM	DESCRIPTION	RATE	AMOUNT
36	1202SL	Biscayne Sling Chaise Lounge- 16" Seat Height with 1 1/4" Round Tubing	205.00	7,380.00T
24	1109SL	Biscayne Sling Dining Chair- 1 1/4" Round Tube	99.00	2,376.00T
1	Colors	Frame- 201 White Sling Fabric-HC-251 Forest Green Plus	0.00	0.00

Thank you for your business!

All claims must be made within five days after receipt of goods, and claims for loss or damage in transit must be filed at once with carrier. We hold a shipping receipt in good order and accept no liability. If merchandise is damaged in transit and so received, you are responsible for securing proper notation of such damage from your local freight agent in order to secure settlement. Title of shipment passes to you upon delivery to, properly receipted by, transportation carrier. We are not responsible for delays in transit and our terms are not to be affected by such delays. Merchandise returned without written authorization will be refused. Goods listed herein remain property of Horizon Casual Inc. until invoice is paid.

SUBTOTAL	9,756.00
DISCOUNT 2%	-195.12
TAX	0.00
SHIPPING	575.00
TOTAL	10,135.88

**TOTAL DUE \$10,135.88**

THANK YOU.

RECEIVED  
FEB 27 2018

BY: .....

**Code to: Split**  
**34-600-538-64000**  
**Middle Village Repair and Replacements**

22



**Bob's Backflow & Plumbing Services, Inc.**

Invoice Date

Invoice #

6510 Columbia Park Dr., Ste 102  
Jacksonville FL 32258

2/28/2018

45993

**Invoice**

Phone # 904-268-8009 Fax # 904-292-4403

**Bill To**Middle Village Community Development  
c/o Governmental Management Services  
475 West Town Place, Ste 114  
St. Augustine, FL 32092**Job At**Middle Village Community Development  
845 Oakleaf Plantation Parkway  
533-1 Southwood Way  
Orange Park, FL 32065

Please make checks payable to Bob's Backflow

Please detach and return top portion with payment

Bob's Backflow & Plumbing Services, Inc.  
6510 Columbia Park Dr, Ste 102  
Jacksonville FL 32258

P.O. Number

Terms

Due Date

Net 60

4/29/2018

Serviced	Description	Quantity	Price Each	Amount
2/7/2018	8" Wilkins 350ADA Serial #: V20777- Fire Labor 2 Men : removed the #1 check assembly, replaced the #2 check rubber, flush, test, and certify Wilkins RK8-350 350/375/450/475 Check Rubber 8"-10" 2 each Backflow Test: Backflow Test/ Certified and submitted to proper Water Utility Provider- PASSED	3 0.5 1	135.00 220.00 0.00	405.00 110.00 0.00

**Code to: Split**  
**34-600-538-64000**  
**Middle Village Repair and Replacements**  
332

Thank you for your business. Please include Invoice # on check or call office to pay by Credit Card

**Total** \$515.00**Payments/Credits** \$0.00**Balance Due** \$515.00A 1.5% interest will be assessed on  
unpaid balances after 30 days.

Name of premises (company, person) GMS/Governmental Mgmt Svcs Inc		Owner or agent's name Steve Andersen	
Service Address: Middle Village Community Dev 845 Oakleaf Plantation Pkwy Orange Park 32065		Mailing address c/o 475 West Town Place Suite 114 St Augustine FL 32092	
Physical location of device far rightside of property next svc center		Contact phone number (904) 589-4783 (904) 509-6445	
JEA account number 4392477243		Meter number Scan number	
Commercial test purpose <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Repair <input type="checkbox"/> Replacement <input type="checkbox"/> New Installation Commercial service type <input checked="" type="checkbox"/> Fire <input type="checkbox"/> Irrigation <input type="checkbox"/> Process / Isolation <input type="checkbox"/> Potable <input type="checkbox"/> Fire Bypass    Reclaimed water is supplied <input type="checkbox"/>			
Residential test purpose <input type="checkbox"/> Annual <input type="checkbox"/> Repair <input type="checkbox"/> Replacement <input type="checkbox"/> New Installation Residential service type <input type="checkbox"/> Potable <input type="checkbox"/> Irrigation    Reclaimed water is supplied <input type="checkbox"/>			
DeviceType: DC	Manufacturer: Wilkins	Size: 8"	Model: 350ADA
Serial Number: V20777		Install Date:	
INITIAL  TEST	Check valve #1 <input checked="" type="checkbox"/> Closed tight at 2.2 psi <input type="checkbox"/> Leaked	Check valve #2 <input type="checkbox"/> Closed tight at Fail psi <input checked="" type="checkbox"/> Leaked	Differential pressure relief valve <input type="checkbox"/> Opened at _____ lbs reduced pressure <input type="checkbox"/> Did not open
	Pressure vacuum breaker <input type="checkbox"/> Air inlet opened at _____ psi <input type="checkbox"/> Did not open		
FINAL  TEST	<input checked="" type="checkbox"/> Closed tight at 2.8 psi	<input checked="" type="checkbox"/> Closed tight at 3.2 psi	<input type="checkbox"/> Opened at _____ lbs reduced pressure <input type="checkbox"/> Satisfactory
Remarks: replaced #2 check rubber			
Initial test performed by Joe Winter		Company affiliation American Fire Service	BFD certificate number BT-9011
Repaired by Dean Triche		Company affiliation Wiginton	BFD certificate number T02-16-9573
Final test performed by Dean Triche		Company affiliation Wiginton	BFD certificate number T02-16-9573
Test date 12/12/2017 Repair date 2/7/2018 Test date 2/7/2018			
<b>PASS / FAIL CERTIFICATION</b> I hereby certify the assembly descibed above <input checked="" type="checkbox"/> passed / <input type="checkbox"/> failed and supportive data is accurate. Signature <u>Dean Triche</u> Date <u>2/7/2018</u>			

# Invoice

CROWN POOLS, INC.  
3002 PHILLIPS HIGHWAY  
JACKSONVILLE, FL 32207-4306

Invoice # : 101318

Invoice Date : 3/7/18

Amount Remitted : \_\_\_\_\_

Questions? Contact us:  
(904) 858-4300 ... ..

DBL BRANCH OAKLEAF PLANTATION, CDD  
OPERATIONS OFFICE / AQUATICS FACILITY  
370 OAKLEAF VILLAGE PKWY  
ORANGE PARK, FL 32065

System ID: 8419

Invoice Description:

Ticket #: 26578

## LIGHTBULB CHANGE-OUT

Qty	Unit	Description	Price	Sub Total	Tax	Total
1.00		LABOR / REPLACED LIGHTBULB ( LAP/COMP POOL )	\$115.00	115.00		\$115.00
1.00	Ea	(SPG-301-7677) BULB 300W 12V R40 MED BASE	\$23.17	23.17		\$23.17

Invoice Amount Due : \$138.17 \$138.17

**Code to:Split**  
**34-600-538-64000**  
**Middle Village Repair and Replacements**

1

TERMS OF PAYMENT AGREEMENT: Payments for services rendered are Due Upon Receipt of said Invoice. If payment is not received within 15 days of Invoice Date a {1.5%} LATE PAYMENT FEE will be computed and become part of your financial obligation.

CROWN POOLS, INC.  
3002 PHILLIPS HIGHWAY  
JACKSONVILLE, FL 32207-4306

Questions? Call:  
(904) 858-4300

System ID: 8419

Page 1 of 1

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F  
R

## PROPOSAL

NORTH FLORIDA REFRIGERATION, INC.

STATE CERTIFIED CACO 39700

TO: Jay

JOB NAME: Oakleaf Plantation  
370 Oakleaf Village Parkway  
Orange Park, Fl. 32065PAGE: 1

DATE: 3/14/2018

WE HEREBY PROPOSE TO: Furnish part and repair Continental 2 door reach-in refrigerator. Pricing consists of the following;

- Compressor
- Cap tube assy
- Filter drier
- Evacuation & welding
- Refrigerant
- Freight
- Tax
- Necessary labor to complete repair
- Start up and check to proper operations

RECEIVED  
MAR 21 2018

BY: .....

Code for  
**Middle Village Repairs and  
Replacements**  
**34-600-538-64000**

35

TOTAL PRICE: \$ 871.04

Payment to be made as follows: DUE UPON RECEIPT

Any alteration or deviation from above specifications will be executed only upon written orders, and will become an extra charge over and above the proposal. All agreements contingent upon strikes, accidents or delays beyond our control. Customer to carry fire, theft, tornado, flood and other necessary insurance for any materials and/or equipment furnished by North Florida Refrigeration.

Respectively submitted by: D. WRIGHT \_\_\_\_\_

Note: This proposal may be withdrawn by us if not accepted within 30 days.

The above, prices and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified.  
Payment will be made as outlined above.

Date: \_\_\_\_\_

Signature X \_\_\_\_\_

Signature X \_\_\_\_\_



# PROPOSAL

NORTH FLORIDA REFRIGERATION, INC.

STATE CERTIFIED CACO 39700

TO: Jay

JOB NAME: Oakleaf Plantation  
370 Oakleaf Village Parkway  
Orange Park, Fl. 32065

PAGE: 1

DATE: 3/14/2018

WE HEREBY PROPOSE TO: Furnish part and repair Continental 1 door reach-in freezer. Pricing consists of the following;

- Compressor
- Cap tube assy
- Filter drier
- Evacuation & welding
- Refrigerant
- Freight
- Tax
- Necessary labor to complete repair
- Start up and check for proper operations

**Code to:**  
**Middle Village Repairs and**  
**Replacements**  
**34-600-538-64000**

TOTAL PRICE: \$ 902.79

Payment to be made as follows: DUE UPON RECEIPT

Any alteration or deviation from above specifications will be executed only upon written orders, and will become an extra charge over and above the proposal. All agreements contingent upon strikes, accidents or delays beyond our control. Customer to carry fire, theft, tornado, flood and other necessary insurance for any materials and/or equipment furnished by North Florida Refrigeration.

Respectively submitted by: D. WRIGHT \_\_\_\_\_

Note: This proposal may be withdrawn by us if not accepted within 30 days.

The above, prices and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Date: \_\_\_\_\_

Signature X \_\_\_\_\_

Signature X \_\_\_\_\_

3636 LENOX AVENUE  
JACKSONVILLE, FLORIDA 32254

PH# (904) 387-9702  
FAX# (904) 384-2245



Governmental Management Services, LLC  
1001 Bradford Way  
Kingston, TN 37763

# Invoice

Invoice #: 1375  
Invoice Date: 3/21/18  
Due Date: 3/21/18  
Case:  
P.O. Number:

Bill To:  
Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092



DT: .....

Description	Hours/Qty	Rate	Amount
Facility Maintenance Feb 1 - Feb 28, 2018		11,262.91	11,262.91
Maintenance Supplies		1,217.32	1,217.32
Facility Maint. - Gen, 2, 330, 572, 6200		\$ 3143, 00	
Facility Maint. Conting, 2, 330, 572, 6200		\$ 2197, 00	
Common Area Maint, 2, 320, 572, 4656		\$ 1503, 00	
Tennis Court Maint, 2, 330, 572, 3440		\$ 977, 00	
Lighting Repairs 2, 33, 572, 4663		\$ 889, 00	
Repairs / Replace 34-538-6400		\$ 2545, 23	
Pool Maint, 26 2-33-572-464		\$ 1226, 00	
Total			\$12,480.23
Payments/Credits			\$0.00
Balance Due			\$12,480.23

244  
3-23-18

MAINTENANCE BILLABLE PURCHASES

Period Ending 3/5/18

<u>DISTRICT</u>	<u>DATE</u>	<u>SUPPLIES</u>	<u>PRICE</u>	<u>EMPLOYEE</u>
RV				
MIDDLE VILLAGE				
OAKLEAF				
	2/5/18	Lysol spray (2)	11.43	B.M.
	2/5/18	Pea pebbles (3)	14.77	B.M.
	2/5/18	Clorox wipes (2)	12.58	B.M.
	2/5/18	6" Drain grate	4.30	B.M.
	2/6/18	Bleach	3.44	B.M.
	2/9/18	Photocell sensor	14.92	B.M.
	2/9/18	LED Spot light	22.98	B.M.
	2/10/18	Ant poison	22.97	G.S.
	2/10/18	Ant Bait	12.62	G.S.
	2/12/18	Best roller pack (3)	11.43	B.M.
	2/12/18	Paint roller naps (6)	11.47	B.M.
	2/12/18	Paint brushes (5)	31.45	B.M.
	2/15/18	Graffiti remover	10.32	B.M.
	2/15/18	Goo gone	5.73	B.M.
	2/15/18	Mineral spirits	8.37	B.M.
	2/15/18	Acetone	8.60	B.M.
	2/16/18	Paint rollers	11.43	B.M.
	2/19/18	Bleach (2)	6.88	B.M.
	2/19/18	Red paint 1 gal	30.90	B.M.
	2/19/18	Stops rust gloss yellow	9.73	B.M.
	2/19/18	Stops rust gloss blue (4)	38.92	B.M.
	2/20/18	BEHR paint Qts (2)	35.29	B.M.
	2/20/18	Stops rust gloss yellow (2)	19.46	B.M.
	2/20/18	Pelican paint container (2)	22.93	B.M.
	2/20/18	Pelican paint liner (2)	9.82	B.M.
	2/20/18	Paint rollers (2)	12.58	B.M.
	2/20/18	Paint covers (2)	22.93	B.M.
	2/20/18	Wasp spray	3.42	B.M.
	2/20/18	WD-40	7.91	G.S.
	2/20/18	Palmolive soap	4.57	G.S.
	2/20/18	Fire Ant Bait	68.44	G.S.
	2/20/18	Hand Towels	17.22	G.S.
	2/20/18	Bar/Chain Oil	12.62	G.S.
	2/20/18	PVC Cap	3.38	G.S.
	2/21/18	Dewalt bit set	8.02	G.S.
	2/21/18	S.S. washer	8.07	G.S.
	2/21/18	Sheet Metal Screws	12.66	G.S.
	2/21/18	6-1/2"X40T Saw blade	19.52	G.S.
	2/21/18	6-1/2"X24T Saw Blade	12.62	G.S.
	2/21/18	Masonry adhesive	35.65	G.S.
	2/21/18	Paint liner	4.91	G.S.
	2/21/18	Paint brush set	11.43	G.S.
	2/21/18	Angle sash paint brush	12.58	G.S.
	2/21/18	Flat brush	11.16	G.S.
	2/21/18	Pelican paint container	11.47	G.S.
	2/21/18	Painters tape	9.17	G.S.
	2/21/18	Paint pail	11.47	G.S.
	2/21/18	Paint pail liners	4.57	G.S.
	2/21/18	Frame & Roller kit	7.31	G.S.
	2/21/18	Roller kit	15.09	G.S.
	2/21/18	Sand paper	4.67	B.M.
	2/21/18	Paint scraper	11.48	B.M.
	2/21/18	Stops rust gloss brown	9.73	B.M.
	2/21/18	LED bulbs	39.07	B.M.
	2/22/18	BEHR paint	18.15	B.M.
	2/22/18	Towels	11.47	B.M.
	2/22/18	Hardy boards	72.93	G.S.
	2/22/18	White primer	24.13	G.S.
	2/22/18	PVC boards	40.30	G.S.
	2/22/18	Construction glue	8.91	G.S.
	2/22/18	Sheet Metal Screws	7.75	G.S.
	2/23/18	Pencils	4.01	B.M.
	2/23/18	Paint rollers	11.47	B.M.
	2/23/18	Pelican paint liner	4.91	B.M.

2/25/18	Dremel hook & loop pad	8.03	J.S.
2/25/18	Dremel cut off wheel set	12.63	J.S.
2/27/18	Lysol all purpose cleaner	9.17	B.M.
2/27/18	Pumice slick (4)	11.45	B.M.
2/27/18	Epoxy putty (2)	13.27	B.M.
2/28/18	Towels 40pk	16.07	B.M.
2/28/18	Pelican paint liner	4.24	B.M.
2/28/18	Latex brush (3)	18.87	B.M.
3/1/18	Fire Ant Ball	22.97	B.M.
3/1/18	Bleach (3)	10.32	B.M.

TOTAL \$1,138.32

RMS

2/21/18	Gas for Gator	9.00	S.A.
2/21/18	Gator and Large Trailer Rental	70.00	S.A.

TOTAL \$79.00

GRAND TOTAL \$1,217.32



MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
MAINTENANCE BILLABLE HOURS  
FOR THE MONTH OF FEBRUARY 2018

<u>Date</u>	<u>Hours</u>	<u>Employee</u>	<u>Description</u>
2/1/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/1/18	2	B.M.	Painted access card scanner post for tennis gate, painting railing in front of Amenity Center, removed debris from Amenity Center fountain
2/1/18	5	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants, installed light fixture and made repairs as needed
2/2/18	7	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, drained spray ground to clean tanks and pool of debris, refilled pool, restarted pool chemical equipment
2/2/18	6	B.M.	Assisted with replacing boards on pergola on pool deck, removed debris from fountain, inspected pool deck for loose pavers and leaking showers, removed debris from tennis courts
2/2/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/2/18	0	T.C.	Replaced boards on pergola, repaired split rail fencing as needed
2/2/18	1	J.H.	Additional tennis court maintenance
2/3/18	4	J.H.	Additional tennis court maintenance
2/5/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/5/18	8	B.M.	Painted boards on pergola, assisted with French drain installation, fabricated drain pipe, inspected lights and replaced bulbs as needed, removed debris from Amenity Center, prepared spray ground for painting
2/5/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/5/18	2	J.H.	Additional tennis court maintenance
2/6/18	3.5	J.H.	Additional tennis court maintenance
2/6/18	6	T.C.	Painted boards on pergola, installed French drain, prepared spray ground feature for painting, picked up supplies from Home Depot
2/6/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/6/18	4	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/7/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/8/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/8/18	8	B.M.	Removed mulch from fountain, inspected parks and playground equipment, removed debris from common areas, parks and Amenity Center
2/8/18	8	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/9/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/9/18	2	B.M.	Repaired pavers at Amenity Center, removed debris from parking lot
2/9/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/9/18	1.5	J.H.	Additional tennis court maintenance
2/10/18	5.5	J.H.	Additional tennis court maintenance
2/12/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/12/18	8	B.M.	Inspected lights at Amenity Center, parking lot, field house, tennis courts and restrooms, replaced bulbs as needed, setup for CDD meeting, removed debris from Amenity Center, inspected for wasp nests
2/12/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/12/18	2	T.C.	Setup for CDD meeting
2/13/18	3	J.H.	Additional tennis court maintenance
2/13/18	4	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, replaced light fixture on boardwalk, inspected all lighting on promenade and boardwalk
2/13/18	3	B.M.	Inspected lighting on promenade and boardwalk, assisted with repairs on light fixture, removed debris from tennis courts
2/13/18	8	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/13/18	2	T.C.	Took down CDD meeting
2/14/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/14/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/15/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/15/18	8	B.M.	Dusted cobwebs off lake pavilion, removed graffiti off concrete at Amenity Center and lake pavilion, painted over graffiti residue on columns at lake pavilion, removed debris from fountain
2/15/18	8	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants, assisted removing graffiti
2/16/18	2	T.C.	Removed graffiti from vinyl fencing by park
2/16/18	7	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, inspected & repaired light bulbs as needed, removed cover from lap pool, repaired loose boards on boardwalk
2/16/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/16/18	2	B.M.	Removed debris from common areas, repaired pavers at tennis courts
2/16/18	1	J.H.	Additional tennis court maintenance
2/17/18	2.5	J.H.	Additional tennis court maintenance
2/19/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/19/18	8	B.M.	Removed debris from fountains & common areas, swept cobwebs & buildup from first floor, plus supplies from Home Depot, painted spray fixtures
2/19/18	2	G.S.	Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants
2/19/18	6	T.C.	Painted spray ground & swept building
2/20/18	7	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, performed light checks

MIDDLE VILLAGE COMMUNITY DEVELOPMENT DISTRICT  
MAINTENANCE BILLABLE HOURS  
FOR THE MONTH OF FEBRUARY 2018

<u>Date</u>	<u>Hours</u>	<u>Employee</u>	<u>Description</u>
2/20/18	8	G.S.	and replaced bulbs as needed Inspect common areas, fencing, signage, trash removal, park inspections, fields, lighting, & repairs as needed, trimmed tree limbs, treated for ants,
2/20/18	6	T.C.	Painted spray ground features
2/20/18	8	B.M.	Painted spray ground features
2/21/18	7	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, prepped & painted pool spray ground features
2/21/18	8	S.A.	Inspected and cleaned lakes and outfall structures (Used Gator and Large Trailer)
2/21/18	8	B.M.	Inspected and cleaned lakes and outfall structures (Used Gator and Large Trailer)
2/21/18	8	G.S.	Repaired & painted pool spray ground features
2/21/18	6	T.C.	Painted spray ground features
2/22/18	3	J.H.	Additional tennis court maintenance
2/22/18	7	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed, prepped & painted pool spray ground features
2/22/18	8	G.S.	Repaired & painted pool spray ground features
2/22/18	6	T.C.	Painted spray ground features
2/22/18	8	B.M.	Removed debris from common areas, repaired & painted pool spray ground features & kiddie slide
2/23/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/23/18	4	G.S.	Repaired & painted pool spray ground features
2/23/18	4	T.C.	Painted spray ground features
2/23/18	4	B.M.	Repaired & painted pool features, p/u supplies from Home Depot
2/24/18	4	J.H.	Additional tennis court maintenance
2/25/18	2	B.M.	Unclogged toilet in men's restroom
2/26/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/26/18	2	G.S.	Removed debris from common areas
2/26/18	4	T.C.	Removed netting under pool spray ground feature
2/26/18	8	B.M.	Removed debris from fountain, cleaned air filter, repaired net frame & safety netting, repaired loose pavers on second floor & pool deck stairs, swept building for cobwebs
2/26/18	2	J.H.	Additional tennis court maintenance
2/27/18	3	J.H.	Additional tennis court maintenance
2/27/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/27/18	8	G.S.	Repaired & painted pool spray ground features
2/27/18	8	B.M.	Removed debris from common areas, repaired & painted spray features
2/28/18	1	E.T.	Inspected pool equipment, pumps, motors, valves & chemical levels as needed
2/28/18	8	G.S.	Removed debris from common areas, repaired & painted spray features
2/28/18	5	B.M.	Removed debris from common areas & pool, repaired spray feature

TOTAL 346

MILES 429

\*Mileage is reimbursable per section 112.061 Florida Statutes Mileage Rate 2009-0.445

**Governmental Management Services, LLC**

1001 Bradford Way  
Kingston, TN 37763

**Invoice**

Invoice #: 1378

Invoice Date: 3/26/18

Due Date: 3/26/18

Case:

P.O. Number:

**Bill To:**

Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

**RECEIVED**

BY: .....

**Description****Hours/Qty****Rate****Amount**

Phones-002-330-57200-41000		99.08	99.08
Permits/ Licenses-002310-51300-49300		26.95	26.95
Repair & Replacements-034-600-53800-64000		929.82	929.82
Special Events-002-330-57200-49400		820.99	820.99
Tennis Maintenance-002-33057200-34400		852.86	852.86
Recreation passes-002-330-57200-49300		232.48	232.48

American Express November 2017

26

**Total** \$2,962.18**Payments/Credits** \$0.00**Balance Due** \$2,962.18

Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – November 20, 2017

Purchase Date	Vender	Amount	Description	GL Account	Middle Village	GL	Double Branch	GMS	Total
10/19/2017	papa johns	235	Spec. event-	02.330.57200.49400	141	02.320.57200.49400	94		235
10/19/2017	papa johns	236.58	Spec. event-	02.330.57200.49400	141.95	02.320.57200.49400	94.63		236.58
10/20/2017	party city	158.32	Spec. event-	02.330.57200.49400	79.16	02.320.57200.49400	79.16		158.32
10/20/2017	papa johns	100	Spec. event-	02.330.57200.49400	60	02.320.57200.49400	40		100
10/20/2017	publix	47.38	Spec. event-	02.330.57200.49400	28.43	02.320.57200.49400	18.95		47.38
10/25/2017	Clay County	48.35	Trailer Tags	34.600.538.64000	24.17	2.320.57200.63100	24.18		48.35
10/26/2017	CustomInk	423.92	Spec. event-	02.330.57200.49400	211.96	02.320.57200.49400	211.96		423.92
10/26/2017	ADASignDepot	419.9	sidewalk marker replacement	34.600.538.64000	419.9				419.9
10/27/2017	office depot	136.48	Office Supplies			2.320.572.5100	136.48		136.48
10/30/2017	ADASignDepot	209.95	sidewalk marker replacementy	34.600.538.64000	209.95				209.95
10/31/2017	office depot	147.98	Office Supplies			2.320.572.5100	147.98		147.98
11/3/2017	office depot	119.99	Office Supplies			2.320.572.5100	119.99		119.99
11/3/2017	RingCentral	198.15	VOIP phones	2.330.57200.41000	99.08	2.320.57200.41000	99.07		198.15
11/7/2017	Speedway	62.62	Gas for carts	34.600.538.64000	31.31	2.320.57200.63100	31.31		62.62
11/7/2017	BatteriesPlus	382.35	Tennis Cart batteries	2.330.572.34400	382.35				382.35
11/8/2017	BatteriesPlus	382.35	Tennis Cart batteries	2.330.572.34400	382.35				382.35
11/9/2017	head-penn	88.16	Tennis Supplies	2.330.572.34400	88.16				88.16
11/10/2017	BuggiesUnlim	308.04	Golf Cart tires	34.600.538.64000	154.02	2.320.57200.63100	154.02		308.04
11/15/2017	Mood media	26.95	Music License			2.320.572.49300	26.95		26.95
11/15/2017	Mood media	26.95	Music License	2.310.513.49300	26.95				26.95
11/15/2017	BaskinRobbins	26.99	Spec. event-			02.320.57200.49400	26.99		26.99
11/15/2017	Great American Cookies	28.99	Spec. event-			02.320.57200.49400	28.99		28.99
11/16/2017	Walmart	148.84	Spec. event-	02.330.57200.49400	74.42	02.320.57200.49400	74.42		148.84
11/16/2017	BuggiesUnlim	90.47	Tennis cart repair	34.600.538.64000	90.47				90.47
11/16/2017	IDZone	464.95	access card film	02.330.572.49300	232.48	02.320.572.6200	232.47		464.95
11/17/2017	Dunkin	112.25	Spec. event-	02.330.57200.49400	56.13	02.320.57200.49400	56.12		112.25
11/20/2017	Walmart	55.89	Spec. event-	02.330.57200.49400	27.94	02.320.57200.49400	27.95		55.89
<b>Totals:</b>		<b>\$4,687.80</b>			<b>\$2,962.18</b>		<b>\$1,725.62</b>	<b>\$0.00</b>	<b>\$4,687.80</b>

Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – November 20, 2017

Totals by GL

**Double Branch: \$1725.62**

2.320.572.4100 (DB Phones) – \$99.07  
2.320.572.49300 (DB permits/ licenses) – \$26.95  
2.320.572.63100 (DB Repair and Replacements) - \$209.51  
2.320.572.49400 (DB Special Events) - \$753.17  
2.320.572.5100 (DB Office Supplies) - \$ 404.45  
02.320.572.6200 (DB recreation passes) - \$232.47

Amex November 17

**Middle Village: \$2962.18**

2.330.572.4100 (MV Phones) – \$99.08  
2.310.513.49300 (MV permits/ licenses) – \$26.95  
34.600.538.64000 (MV repair & replacements) – \$929.82  
2.330.572.49400 (MV Special Events) - \$820.99  
2.330.572.34400 (MV Tennis Maintenance) – \$852.86  
02.330.572.49300 (MV recreation passes) - \$232.48

Amex Nov. 17

**Governmental Management Services, LLC**

1001 Bradford Way  
Kingston, TN 37763

**Invoice****Invoice #:** 1379**Invoice Date:** 3/26/18**Due Date:** 3/26/18**Case:****P.O. Number:****Bill To:**

Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092

RECEIVED

BY: .....

Description	Hours/Qty	Rate	Amount
Phones-002-330-57200-41000		98.55	98.55
Permits/ licenses-002-310-51300-49300		26.95	26.95
Repair & Replacements-034-600-53800-64000		848.14	848.14
Special Events-002-330-57200-49400		681.06	681.06
Tennis Maintenance-002-330-57200-34400		531.37	531.37
American Express December 2017			
26			

<b>Total</b>	<b>\$2,186.07</b>
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<b>Payments/Credits</b>	<b>\$0.00</b>
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<b>Balance Due</b>	<b>\$2,186.07</b>
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Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – December 20, 2017

Purchase Date	Vender	Amount	Description	GL Account	Middle Village	GL	Double Branch	GMS	Total
12/2/2017	ring central	197.1	VOIP phones	2.330.57200.41000	98.55	2.320.57200.41000	98.55		197.1
12/6/2017	walmart	397.14	TV, mount - Fitness Center	34.600.538.64000	397.14				397.14
12/7/2017	walmart	451	TV, mount - Fitness Center	34.600.538.64000	451				451
12/7/2017	office max	108.99	Office Supplies			2.320.572.5100	108.99		108.99
12/12/2017	head-penn	232.58	Tennis Supplies	2.330.572.34400	232.58				232.58
12/12/2017	micheals	84.46	Spec. event-	02.330.57200.49400	42.23	02.320.57200.49400	42.23		84.46
12/12/2017	joanne fabrics	95.63	Spec. event-	02.330.57200.49400	47.82	02.320.57200.49400	47.81		95.63
12/13/2017	walmart	437.27	Spec. event-	02.330.57200.49400	218.64	02.320.57200.49400	218.63		437.27
12/13/2017	Dollar Tree	35.31	Spec. event-	02.330.57200.49400	17.66	02.320.57200.49400	17.65		35.31
12/13/2017	walmart	325.73	Spec. event-	02.330.57200.49400	162.86	02.320.57200.49400	162.87		325.73
12/13/2017	walmart	82.38	Spec. event-	02.330.57200.49400	41.19	02.320.57200.49400	41.19		82.38
12/13/2017	joanne fabrics	26.22	Spec. event-	02.330.57200.49400	13.11	02.320.57200.49400	13.11		26.22
12/14/2017	Pizza Hut	168.41	Spec. event-	02.330.57200.49400	84.21	02.320.57200.49400	84.2		168.41
12/14/2017	Dollar Tree	42.8	Spec. event-	02.330.57200.49400	21.4	02.320.57200.49400	21.4		42.8
12/14/2017	Firehouse	63.88	Spec. event-	02.330.57200.49400	31.94	02.320.57200.49400	31.94		63.88
12/15/2017	Mood media	26.95	Music License	002.310.513.49300	26.95				26.95
12/15/2017	Mood media	26.95	Music License			2.320.572.49300	26.95		26.95
12/15/2017	office max	100.36	Office Supplies			2.320.572.5100	100.36		100.36
12/20/2017	head-penn	298.79	Tennis Supplies	2.330.572.34400	298.79				298.79
<b>Totals</b>		<b>\$3,201.95</b>			<b>\$2,186.07</b>		<b>\$1,015.88</b>	<b>\$0.00</b>	<b>\$3,201.95</b>

Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – December 20, 2017

Totals by GL

**Double Branch: \$1015.88**

2.320.572.4100 (DB Phones) – \$98.55  
2.320.572.49300 (DB permits/ licenses) – \$26.95  
2.320.572.49400 (DB Special Events) - \$681.03  
2.320.572.5100 (DB Office Supplies) - \$ 209.35

**Middle Village: \$2186.07**

2.330.572.4100 (MV Phones) – \$98.55  
2.310.513.49300 (MV permits/ licenses) – \$26.95  
34.600.538.64000 (MV repair & replacements) – \$848.14  
2.330.572.49400 (MV Special Events) - \$681.06  
2.330.572.34400 (MV Tennis Maintenance) – \$531.37



**Governmental Management Services, LLC**

1001 Bradford Way  
Kingston, TN 37763

**Invoice**

Invoice #: 1350

Invoice Date: 10/31/17

Due Date: 10/31/17

Case:

P.O. Number:

**Bill To:**

Middle Village CDD  
475 West Town Place  
Suite 114  
St. Augustine, FL 32092



BY: .....

Description	Hours/Qty	Rate	Amount
Phones 002-330-57200-41000		117.87	117.87
Permits and License 002-320-57200-49300		26.95	26.95
Repair and Replacements 002-320-57200-63100		1,245.67	1,245.67
Office Supplies 002-320-57200-51000		39.99	39.99
Rec Passes 002-320-57200-62000		180.13	180.13
Tennis Maintenance 002-330-57200-34400		905.47	905.47
26			
Total			\$2,516.08
Payments/Credits			\$0.00
Balance Due			\$2,516.08

Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – Sept 20, 2017

[illegible]

Double Branch / Middle Village American Express Charges  
GMS Statement Closing Date – Sept 20, 2017

Totals by GL

**Double Branch: \$718.91**

2.320.572.4100 (DB Phones) – \$78.58

2.320.572.49300 (DB permits/ licenses) – \$26.95

2.320.572.63100 (DB Repair and Replacements) - \$453.28

2.320.572.5100 (DB Office Supplies) - \$ 40.00

2.320.572.6200 (DB Rec Passes) - \$120.10

**Middle Village: \$2516.08**

2.330.572.4100 (MV Phones) – \$117.87

2.310.513.49300 (MV permits/ licenses) – \$26.95

34.600.538.64000 (MV repair & replacements) – \$1245.67

2.330.572.5100 (MV Office Supplies) - \$39.99

2.330.572.34400 (MV Tennis Maintenance) – \$905.47

2.330.572.49300 (MV Rec Passes) - \$180.13

## *SEVENTH ORDER OF BUSINESS*

*D.*

## Middle Village Community Development District (CDD)

845 Plantation Oaks Parkway, Orange Park, FL 32065

904-375-9285 x7; manager@oakleafresidents.com

### Memorandum

**Date:** April 2018  
**To:** Board of Supervisors  
**From:** GMS – OakLeaf Operations Manager

#### **Community:**

:

#### **Special Events**

- Food Trucks @ DB
- Upcoming – Spring Camp Out , Spring Yard Sale
- Working on events with aquatics for summer

#### **Aquatics**

- Pools open weekends in April
- Aqua Aerobics class available at DB, Swim Lessons take place at DB, Swim Team programs take place at MV

#### **AMENITY USAGE**

- *Total Facilities Usage – 2728*
- *Average daily usage – 88*

#### *Card counts:*

MV Owners	35
MV Renters	29
MV Replacements	9
MV Updated	11

*Total cards printed: 174 (both districts)*

#### **Rentals**

- 18 of 31 days rented in March, 4 of 4.5 weekends had rentals
- 20 Grand Ballroom rentals, 3 Grand Lawn rental, 1 Bridal Suite rentals, 0 patio rentals
- 22 tours (approx. 25 hours) /67 staff hours used for scheduling, administrative, etc..

## Middle Village Community Development District (CDD)

845 Plantation Oaks Parkway, Orange Park, FL 32065

904-375-9285 x7; [manager@oakleafresidents.com](mailto:manager@oakleafresidents.com)

### Memorandum

#### Operations:

##### Open Item

- Beam/Coping repair at lap pool
- Sign repair options at Hamilton Glenn Entry

##### MAINTENANCE

- Diagnose cooling issues with multiple units in Grand Banquet kitchen
- Replace compressor in Freezer at Grand Banquet kitchen
- Replace compressor in Refrigerator at Grand Banquet kitchen
- Installed large 120ft. fencing at Tennis courts (front courts completed)
- Replaced/repair multiple parking lot lights at Amenity Center (LED) (*ongoing*)
- Repaired multiple door connections to access system
- Multiple timers adjusted for lighting timing
- Repaired beam/paver area at lap pool entry
- Placed new pool furniture at lap pool
- Removed and swapped 10hp slide motor
- Fabricated and installed custom box for VFD and electronics controls at Spray ground feature pack 1 (previously installed below grade)
- Fabricated and installed custom box for VFD and electronics controls at Spray ground feature pack 2 (previously installed below grade)
- Clear pool house and prep for summer season
- Replace damaged pool deck grates (drainage grates)
- Coordinate first inspection with County Health Department – continued due to weather
- Finalize payroll set up – 40 staff members between the two district officially hired
- Dispose of multiple large electronics equipment (hazardous waste refuse)
- Completed replacement of AC air handler in Grand Banquet room
- Installed new thermostats for both AC units in Grand Banquet room
- *Continual Lake Inspections – all lakes inspected monthly – reports kept on file in Ops. Manager office.*
- *Continual Park inspections and cleaning - all parks inspected twice monthly – reports kept on file.*
- *Light Inspections completed – Whitfield, Boulevard, Parkway, and Hamilton Glenn completed 3/4. Forest Brook, Creekview, Oakpoint, and Timberlake completed 3/18.*

##### Landscaping

- *Multiple replacement plants installed from last year's contract amount (replaced due to damage)*
- *Multiple new plantings installed to meet this year's contract number – Amenity Center, parking lots, pool decks.*
- *Trees trimmed at Pool Decks*
- *Grasses trimmed for spring growth*
- *Monthly property reports and irrigation inspections kept on file in Ops. Manager office.*

For questions, comments, or clarification, please contact:

- Jay Soriano, Oakleaf Operations Manager 904-342-1441

[jsoriano@gmsnf.com](mailto:jsoriano@gmsnf.com)

*EIGHTH ORDER OF BUSINESS*



## Nanny Pass Issue

Current Solution: Purchase an \$1800 non-resident annual pass.

This pass can be purchased by anyone (no residency requirement).

This pass is annual pass good Jan 01 – Dec 31.

This pass allows access to all amenities facilities 7 days a week (includes holidays and weekends).

This pass provides the ability to bring guests.

This pass is qualified for use at all of either Districts facilities.

This pass does not require that the pass holder be accompanied by any resident or their children.

This pass has the largest potential for impacting our facilities by allowing the attendance of non-CDD residents with possible guests during peak days and holidays at all of our amenities facilities.

Proposed Solution: Create a Nanny Pass for full season use at \$900 per season or a 10 daily use pack at \$100.

This pass can only be purchased by a valid resident of either Middle Village or Double Branch CDDs.

This pass is on valid for use during pool season (Mar – Sept).

This pass only allows access to family pools mon-fri (excludes holidays and weekends).

This pass does not allow nanny to bring guests.

This pass is qualified for use at either District's family pool and revenues would be shared per current agreements\*\*

This pass requires the nanny to be accompanied by one or more of the purchasing owner's children (12 yrs or younger).

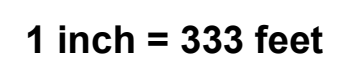
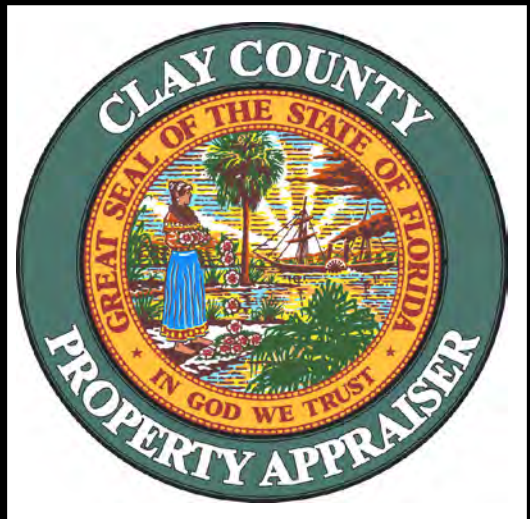
\*\* Additional Considerations: The information above assumes that both Districts agree with the proposed policy. If the proposed Nanny Pass policy is not adopted by both MV and DB CDDs and is adopted by Middle Village, then the following would change:

The pass would limit access to the Middle Village family pool only and all revenues from this pass would be assign to the Middle Village CDD only. The pass can still be purchased by residents from Double Branch, but only used at Middle Village family pool. All other constraints remain in effect.





6



# Middle Village 2013 CDD Clay County, Florida

GENERATED BY THE GIS DEPARTMENT 05/02/2013

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